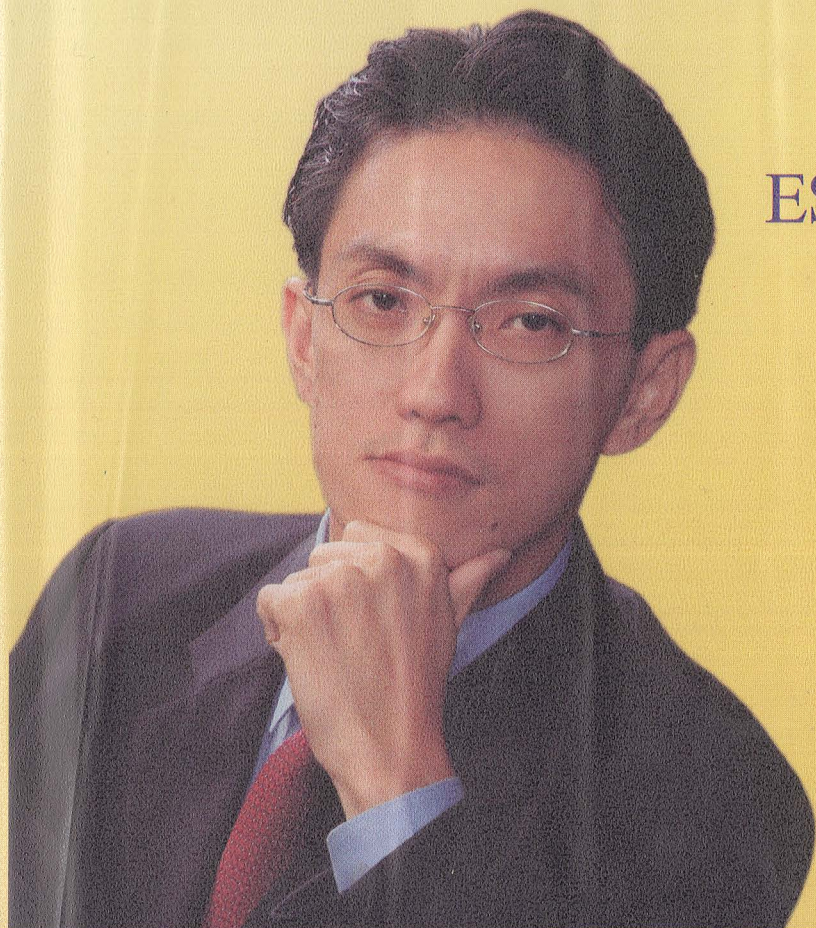


"I strongly recommend that all high net-worth individuals read this book and use it in order to stay wealthy forever."

— VIJAY K. TIRATHRAI, INTERNATIONAL PRESIDENT 03-04, YOUNG ENTREPRENEURS' ORGANIZATION

YOU CAN'T MANAGE YOUR MONEY ...



ESPECIALLY
WHEN
YOU'RE
RICH

YAP MING HUI, ChFC, CFP
Chief Financial Coach™ of Whitman and Host of My Money Column, The Star

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28/7/05

YAP MING HUI



PUSTAKA PERDANA



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ACKNOWLEDGEMENTS

This book attempts to serve high net-worth individuals by presenting both new ways of looking at various wealth management issues and by offering practical solutions for those issues. Part of the contents of this book consists of articles published separately over the last four years. I owe a debt of gratitude to many newspapers and magazines that have provided an outlet for my ideas. However, special mention must be given to The Edge, with whom I started my first column in the Personal Money segment, and The Star, where I am currently a contributing columnist. Not only did they publish much of my early work, but the editors have always acted both as a source of encouragement – emboldening me to stick with the terrifying task of writing - and as an arch-enemy of sloppy thinking. I am grateful to all at The Edge, Personal Money and The Star for their support.

I would also like to express my deepest gratitude to the many people with whom I've worked to produce the ideas that are presented in this book, and who offered me the kind and loving support needed to complete it.

To Choy Har, my wife. Without her intensity of purpose, her passion for our shared beliefs and her love for the values we both espouse in our business and in the rest of the life we share together, neither this book nor our marriage would have

been possible. Choy Har has been patient, wise and optimistic. She has been an ideal entrepreneurial wife, providing encouragement and support even in those circumstances where I almost gave up on myself. She has been a true partner and I consider myself fortunate, indeed, to be married to her.

To my parents, who have given me love and have always been there for me.

To my children Xin Ru, Yin Ru and Zhe Yen, who have given me more than they have received, in ways only a father can truly know. They give me simply the most joy I have ever known and are my reason for spending every moment of my life in trying to become the best that I can be.

To all my valued clients, who have put their trust in our integrity and services over the years. In the process, they taught us at least as much as we taught them about what it takes to optimise wealth. A wise philosopher once said that, "All theory is autobiography," and many of my ideas and views have been formed from my own experience in working with many wise clients. They have provided insights and suggestions on how we could apply our observations of wealth management. They are all instrumental in our success as a firm as well as in the birth of this book.

To all my associates at Whitman, present and past, who put their trust and belief in my ideas and my person. Their commitment to the ideas in this book, as well as to our clients, has given meaning and realisation to my words by living them out and putting them into action, even when the task seemed impossible. Their efforts

are deeply appreciated by us, and most importantly, by the clients who are fortunate to have them as their financial advisors.

To improve myself both personally and professionally, I have participated in The Executive Committee (TEC) for the past one year. My TEC chair, Choong Weng Kong, has nurtured and developed my entrepreneurial instincts and spirit through his dedicated and effective approach to managing one's professional and personal life. Thanks, coach, for your constant and untiring innovation and inspiration.

To my professional counterparts in the UK, the US, Australia and Singapore who have selflessly shared their professional experience and technology with us. They make our job rewarding and fun. I'd love to name names, but there are just too many, and I don't want to risk offending anyone by virtue of omission.

To Koh Saw Leng, my publications manager, who encouraged and disciplined me to press ahead with this book. She is the consummate professional – talented, dedicated and always eager to take on more responsibility.

Writing this book has been a humbling experience. I have cast my ideas out to you, hoping you will find them useful and applicable and bring a true difference to your lives. Thanks to all my readers for taking the time to read my words.

Thank you all.

FOREWORD

Finally, high net-worth individuals have a smart and accessible book on wealth management that takes their special needs and interests into account.

This book has been a long time coming and I commend specialist financial author and practitioner Yap Ming Hui for producing this very relevant work. As Malaysia heads towards greater future prosperity, the upper middle-class of affluent Malaysians is going to expand exponentially and they will need sound and objective advice in order to manage and protect their growing wealth in a sensible manner.

This book provides that necessary advice in an easy-to-read fashion. First of all, Yap draws on his years of experience to present five common reasons behind the failure of high net-worth individuals to manage their wealth systematically and effectively. Then he explains nine common mistakes committed by high net-worth individuals in their mission to manage their wealth, and adds value by suggesting effective and realistic solutions. The book ends on a high note by laying out the Ultimate Solution for wealth management, and guides you on how to choose the right financial advisor to help you plan and implement a wealth management system that best fits your distinctive goals, rich values and desired lifestyle.

There could be no better person to write this book. As Chief Financial Coach™ of Whitman Independent Advisors, Yap has spent close to a decade counselling high net-worth individuals on all aspects of wealth management, which embrace wealth protection, accumulation, preservation and distribution issues. Previously, Yap's wealth management secrets for high net-worth individuals have been restricted to Whitman's clients and the attendees of Yap's powerful seminars, who have consistently praised his cutting-edge, concise and effective advice. Now, this timely book reveals some of Yap's most valuable, and confidential, ideas and makes them available to a larger audience. After reading the book, I am now galvanised into taking action to protect my wealth. My first move will be to look around for a suitable independent financial advisor and seek his opinion on how I can grow and safeguard my wealth in the least risky manner to ensure the wellbeing of my descendants and dependents.

This book is worth more than its weight in gold, and **I strongly recommend that all high net-worth individuals read this book and use it in order to stay wealthy forever.** After all, we work so hard to earn our wealth; logically, we should work equally hard, and smart, to keep it.

Vijay K. Tirathrai

International President 03-04

Young Entrepreneurs' Organization

CONTENTS

INTRODUCTION.

PART 1.

5 Reasons Why You Can't Manage Your Money1

1. Reason 1: The Lack of Objectivity (The Blind Spot)2
2. Reason 2: The Lack of Professional Knowledge6
3. Reason 3: The Lack of Discipline37
4. Reason 4: The Lack of Experience42
5. Reason 5: The Lack of Time (The Ultimate Reason)53

PART 2.

Common Mistakes57

6. Mistake 1: Procrastination58
7. Mistake 2: Under-Saving64
8. Mistake 3: No Goals, No Big Picture78
9. Mistake 4: Responding Based on Emotion89
10. Mistake 5: Disorganised Financial Information108
11. Mistake 6: Wrong Prescription118
12. Mistake 7: No Regular Review133
13. Mistake 8: Putting All Your Eggs in One Basket148
14. Mistake 9: Over-Borrowing162

PART 3.

The Ultimate Solution	171
15. Step 1: Re-orientate Your Wealth Management Perspective	173
16. Step 2: Finding Out What a Financial Advisor Does and Why Financial Planning Works	176
17. Step 3: Selecting the Right Financial Advisor	184
18. Step 4: Working with a Financial Advisor	192
 Afterword	 198
 Index	 200