

B1

Inter-Korean Economic Talks:

A Sign of Thaw?

7.351

KOR

I. FOREWORD

On August 30, 1954, Republic of Korea President Chun Doo Hwan proposed to North Korea and Communist China a plan for economic cooperation with North Korea, offering technological and industrial assistance. One of the aims is to help improve the lives of both North and South Korea. This was only one of many proposals the President has made to the North in the hope of relieving tensions of the needed economic and social welfare for peaceful unification of the peninsula with the Korean people.

Shortly after that August 30th proposal, an unannounced signal came out of Pyongyang. On September 8, the North Korean Red Cross offered relief goods in return of goods in the South under that month. Although rehabilitation was pending completion by that time and the South did not send any further assistance, it accepted the offer in the hope of providing a breakthrough in South-North relations. Since

CONTENTS

- I. FOREWORD 5
- II. KOREAN ECONOMIC TALKS BEGIN.... 7
- III. EDITORIALS AND COMMENTARIES23