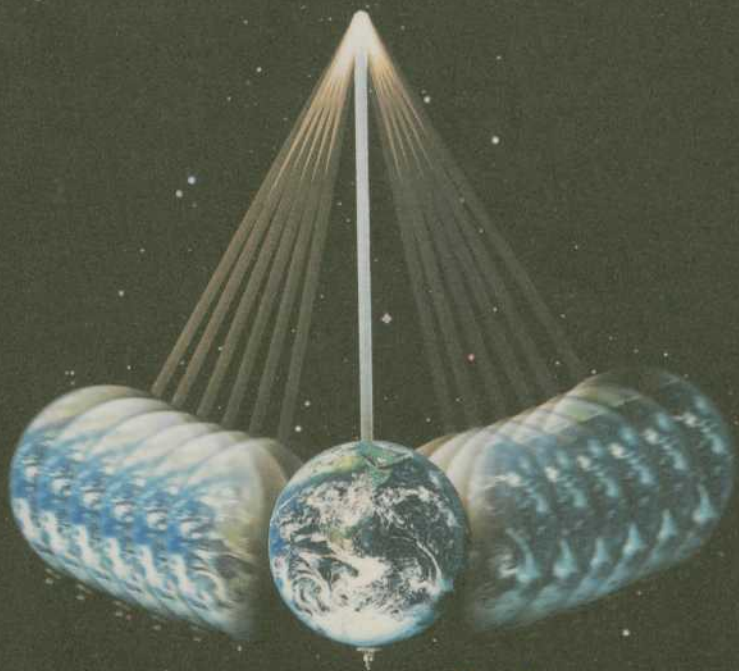


HAMISH MCRAE

THE WORLD IN
2020

POWER, CULTURE AND PROSPERITY:
A VISION OF THE FUTURE



'A rare combination of economics, political judgement and human values'

ANTHONY SAMPSON

Contents

LIST OF TABLES AND GRAPHS	ix
PREFACE	xi
PART I • <i>Where the World Stands Now</i>	
1 What Makes Countries Grow	3
2 North America: The Giant in Retreat	24
3 Europe: The Babble of Many Tongues	47
4 East Asia: The Fragile Boom Continues	70
PART II • <i>The Forces for Change</i>	
5 Demography	97
6 Resources and the Environment	120
7 Trade and Finance	141
8 Technology	164
9 Government and Society	185
PART III • <i>The World in 2020</i>	
10 North America	209
11 Europe	225
12 East Asia	245
13 The Prize	263
A NOTE ON SOURCES	279
NOTES AND SOURCES	283
INDEX	293

Tables and Graphs

	<i>page</i>
The rich and the poor	9
GNP/GDP per capita in 1991	26
Health expenditure as a percentage of GDP in 1991	38
Gross saving as a percentage of GDP 1985—89	40
Participation rates in education	41
Proficiency test scores in mathematics and science	78
Average weekly hours of work, selected countries, 1991	80
International comparison of ageing population	100
Comparison of fertility rates	101
International comparisons of external net asset positions	147