## CONTENTS

List of Tables
List of Figures
List of Abbreviations
Preface
Acknowledgement

### Part One: The Oil Industry and the Arab World

1. Arab Oil: An Introduction 3

2. Major Actors in the Oil Game 6
   - The Oil Companies 6
   - The Oil-Consuming Countries 13
     - The Home Governments of the International Oil Companies 13
     - The Oil-Importing Third World 18
     - The Oil-Producing Countries 26

3. OPEC: Oil Consciousness in the Middle East 32
   - The Organizational Structure of OPEC 34
     - The Conference 34
     - The Board of Governors 36
     - The Secretariat 36

4. OPEC's Achievements 38
   - OPEC and the Price of Oil 38
   - OPEC and Oil Royalties 39
   - OPEC and Control of Production 42
   - OPEC's Success in the 1960s: an Assessment 42
   - The Triumph of OPEC 45

### Part Two: Arab Oil and the Palestine Conflict

5. Oil and the Palestinian Question 51

6. The West and the Creation of Israel 55
   - The London Conference and the 1939 White Paper 57
   - The United States and Israel 58
   - Palestine Before the United Nations 64

7. Israel and Western Strategy in the Middle East 70
### TABLES

2.1 Sales, Assets, Employees and Net Income of Major Oil Companies outside the United States, 1972 and 1982  
2.2 Oil Output of Major Oil Companies in the Gulf, 1971  
2.3 Commercial Primary Energy Consumption by Country Group, 1977-90  
2.4 Classification of Developing Countries by Intensity of Energy Demand  
2.5 ODA Performance of Individual Arab Countries  
2.6 Concessional Assistance by Arab Countries, Net Disbursements  
4.1 OPEC Member Countries' Oil Revenues, 1961-1980  
12.1 ‘Participation’ and Corresponding ‘Phase-In’  
13.1 Arab Oil Cutbacks in November 1973  
13.2 Arabian Gulf Crude Oil Prices  
15.1 Crude Oil Balances in Selected OECD Countries, 1976 and 1980  
15.2 Crude Oil Trade, 1980  
16.1 Oil Production and Reserves  
16.2 Arab Countries, United States, Japan, EEC and World Trade Matrix, 1980  
16.3 Arab Imports from Oil-Importing Developing Countries  
16.4 Identified Deployment of OPEC Surpluses  
17.1 Estimated Global Coal Reserves  
17.2 Arab and Global Proven Gas Reserves  
17.3 Nuclear Energy: Installed Capacity, 1973 and 1980
# FIGURES

<table>
<thead>
<tr>
<th>Figure</th>
<th>Description</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>2.1</td>
<td>The Network of Ownership of Major Oil Companies in the Gulf prior to 1974</td>
<td>9</td>
</tr>
<tr>
<td>2.2</td>
<td>Net Oil Imports of Non-OPEC Third World Developing Countries, 1977</td>
<td>22</td>
</tr>
<tr>
<td>3.1</td>
<td>OPEC's Organizational Structure</td>
<td>35</td>
</tr>
<tr>
<td>4.1</td>
<td>Oil Prices, 1971-1981</td>
<td>46</td>
</tr>
<tr>
<td>15.1</td>
<td>American Oil Imports</td>
<td>157</td>
</tr>
</tbody>
</table>