

INVESTING IN UNIT TRUSTS IN MALAYSIA

SALLY CHEONG

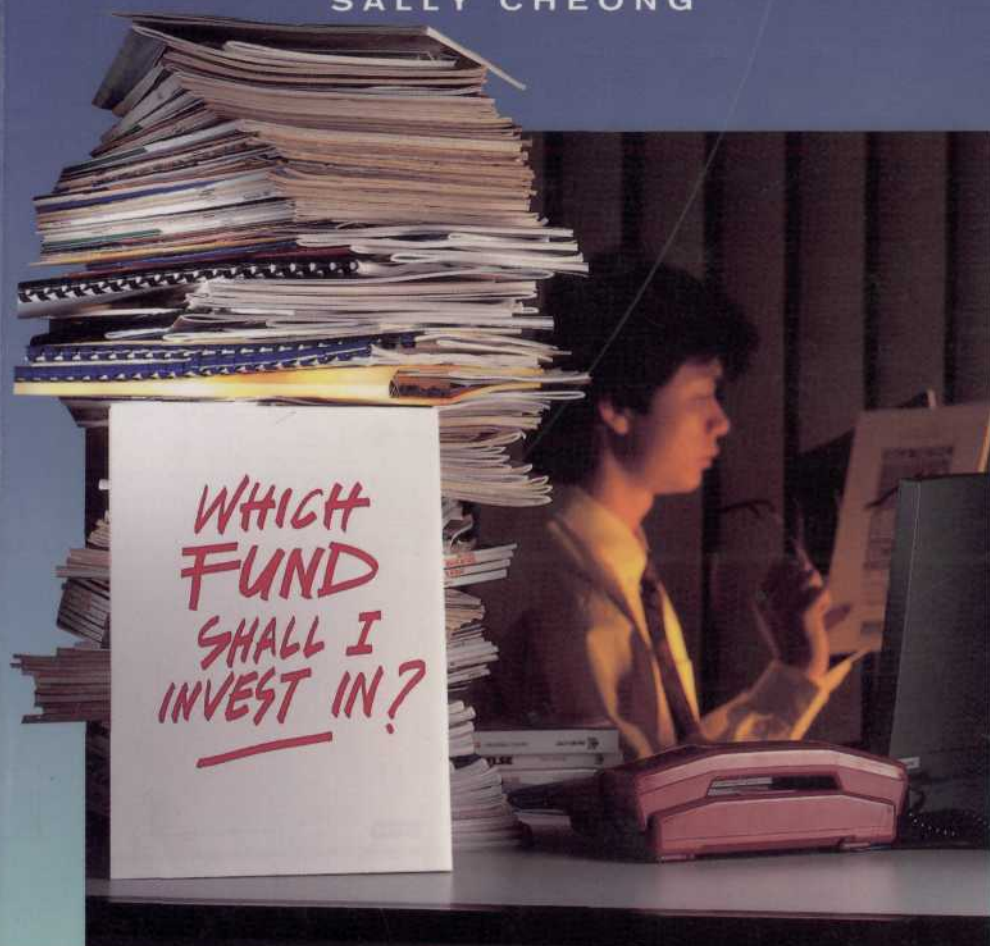


Table of Contents

1. INTRODUCTION	1
A. Mobilisation of National Savings	
B. Growth of Unit Trust Funds	
C. Risk Factor	
D. Choosing the Fund you want	
E. Types of Funds	
a) Aggressive Growth Funds	
b) Growth Funds	
c) Growth and Income Funds (Index funds)	
d) Income Funds	
e) Balanced Funds	
f) Bond Funds	
g) Money Market Funds	
F. Marketing Units	
G. Regulation of Unit Trusts	
H. Promotion of Tax Free State Bonds	
I. Teething Problems of the Industry	
J. Conclusion	
2. "THE BASICS OF INVESTING" – Arnold BL Lim MBA CFA	11
A. Why Invest?	
B. The effect of Compounding – Illustrations	
C. Comparison of Investment Alternatives	
D. Returns on the Stock Market	
E. Basics of Unit Trust Investing	
a) What is a Unit Trust?	
b) Advantages advantages of investing in a unit trust	
c) Permitted investments and investment limits of unit trusts	
d) How to select a unit trust fund?	
e) Drawing up your personal financial plan	
f) Life cycle view of investing	

- g) Borrowing to invest in unit trusts
- h) Dollar averaging
- i) Conclusion

3. PURCHASE AND SALE OF UNITS	25
<ul style="list-style-type: none"> i) Looking at a Prospectus <ul style="list-style-type: none"> a) The objective of the fund b) Income distribution c) Manager's fee d) Trustee's fee and other expenses e) Experience and qualifications of key personnel f) Past Performance data g) Other questions ii) Purchase of units iii) Selling your units iv) When will payment be received? v) Transfer of units vi) Cooling off period vii) Unit certificates viii) Payment of dividends xi) Finding out what investments the fund has x) Switching of funds 	
4. AMANAH SAHAM MICTPG BERHAD	35
Amanah Saham Dana Pertama	
Amanah Saham Dana Kedua	
Amanah Saham Dana Ketiga	
5. ARAB-MALAYSIA UNIT TRUSTS BERHAD	41
Arab-Malaysian Gilts	
Arab-Malaysian First Fund	
The Malaysia Growth Fund	
Tabung Ittikal Arab-Malaysian	
6. ASIA UNIT TRUSTS BERHAD	54
Malaysian Investment Fund	
Malaysia Progress Fund	
Malaysia Berjaya Fund	

Malaysia Equity Fund	
Malaysia Commerce Fund	
Tabung Amanah Bakti (formerly Malaysian Security Fund)	
7. ASM MARA UNIT TRUST MANAGEMENT BERHAD	69
ASM First Public Fund	
8. BBMB UNIT TRUST MANAGEMENT BERHAD	75
BBMB Unit Trust Fund	
BBMB Prime Fund	
9. BHLB PACIFIC TRUST MANAGEMENT BERHAD	83
BHLB Pacific Double Growth Fund	
BHLB Pacific Emerging Companies Growth Fund	
10. BIMB UNIT TRUST MANAGEMENT BERHAD	93
Amanah Saham Bank Islam First Fund	
11. DCM-RHB UNIT TRUST MANAGEMENT BERHAD	99
DCM-RHB Dynamic Fund	
12. KUALA LUMPUR MUTUAL FUND BERHAD	105
Kuala Lumpur Savings Fund	
Kuala Lumpur Growth Fund	
Kuala Lumpur Index Fund	
Kuala Lumpur Industry Fund	
Kuala Lumpur Aggressive Growth Fund	
Kuala Lumpur Regular Savings Fund	
13. MAYBAN MANAGEMENT BERHAD	121
Mayban Unit Trust Fund	
Mayban Balanced Trust Fund	
14. MBf UNIT TRUST MANAGEMENT BERHAD	129
MBf First Fund	
15. PAB UNIT TRUST MANAGEMENT BERHAD	135
Amanah Saham PAB	

16. UNIT TRUSTS FOR THE LAYMAN – SOME TAX CONSIDERATIONS	143
– Teh Siew Lin ACA (England & Wales) BSc Econs (LSE)	
i) Introduction	
ii) Practical considerations	
a) selecting a fund	
b) financing of unit trust investments	
iii) Why unit trusts?	
iv) Current tax treatment	
v) Suggestions for changes in the tax regime	
17. BUMIPUTRA UNIT TRUSTS	151
I) PERMODALAN NASIONAL BERHAD	
Amanah Saham Nasional	
Amanah Saham Bumiputra	
II) STATE UNIT TRUSTS	160
Tabung Pelaburan Johor	
Amanah Saham Pahang Berhad	
Amanah Saham Sabah Berhad	
Amanah Saham Sarawak Berhad	
Amanah Saham Terengganu Berhad	
Tabung Amanah Saham Selangor Berhad	
Amanah Saham Terengganu Berhad	
III) AMANAH SAHAM MARA BERHAD	171
First MARA Bumiputra Investment Fund	
Second MARA Bumiputra Investment Fund	
Kumpulan Modal Bumiputra Yang Ketiga	
Kumpulan Modal Bumiputra Yang Keempat	
Kumpulan Modal Bumiputra Yang Kelima	
Kumpulan Modal Bumiputra Yang Keenam	
Kumpulan Modal Bumiputra Pelaburan Wira	
Kumpulan Modal Bumiputra Yang Ketujuh (Perolehan)	
Kumpulan Modal Bumiputra Yang Ketujuh (Pertambahan)	
Kumpulan Modal Bumiputra Yang Kelapan	
Kumpulan Modal Bumiputra Yang Kesembilan	
Kumpulan Modal Bumiputra Yang Kesepuluh	
Kumpulan Modal Bumiputra Yang Kesebelas	

18. PROPERTY TRUSTS	177
A. Arab-Malaysian Property Trust Berhad Amanah Harta Tanah PNB Commerce Property Trust Managers Berhad Mayban Property Trust Berhad	
B. "Understanding Property Trusts" – Azim Mohd Zabidi	
a) What is a property trust?	
b) Pros and Cons of property trusts	
c) Listed and unlisted trusts	
d) Major factors determining the performance of property trusts	
e) Restrictive guidelines	
f) Suggested improvements for the future of property trusts	
g) Prospects and market acceptance	
19. THE LAW REGULATING UNIT TRUSTS IN MALAYSIA	196
Securities Commission Act 1993	
Companies Act 1965	
Trustee Act 1949 (Revised 1978)	
Trust Companies Act 1949	
20. SETTING UP A UNIT TRUST	205
i) incorporating a public company	
ii) preparation of a trust deed	
iii) selection of a trustee for the unit trust	
iv) preparation of other supplemental documents to the deed	
v) submission of deed to the SC & ROC for approval	
vi) what happens next?	
APPENDIX 1:	
GUIDELINES FOR UNIT TRUSTS MARCH 10 1994	214
SECURITIES COMMISSION	