

FINANCIAL TURMOIL

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September 18, 2008

by Dr. Mahathir Mohamad

1. The world is going through financial turmoil but most Malaysian politicians especially those in the Government seem blissfully unaware or unconcerned. Already 10 major banks in America have collapsed. The almighty US Dollar has depreciated. Now the huge insurance corporation, the American International Group is on the verge of bankruptcy.
2. In the last three quarters AIG lost US\$18.5 billion dollars (68 billion Ringgit). AIG is struggling to raise funds to overcome its difficulties. If it fails it may have to opt for bankruptcy. But AIG is going to lose even more.
3. The failures are all due to playing with money, selling mortgages, selling papers and all kinds of financial dealings which have been invented by the finance houses in order to make huge sums of money out of nothing. Currency trading is one of them.
4. I am not a financial expert but I see trouble coming our way. Our currency should be appreciating against the cheaper US Dollar. But instead it is depreciating. This must be caused by weaknesses in our economy.
5. Despite Government propaganda through the controlled media that we are doing well, the reality is otherwise. The foreign investors, including Arabs came, and the reports claim that hundreds of millions of Ringgit in investment would be coming in, but there is no sign that the investors are actually investing. In fact I hear in the IT sector a proposed 600 million Ringgit investment has been withdrawn.
6. Apart from Arabs buying up new skyscrapers there is no sign that investments are really coming in.
7. I talked to potential investors and they told me they would not be investing and they are pulling out from the Malaysian stock market. The KLSE figures show how much market capital has disappeared. I am told that it is more than 100 billion Ringgit.
8. In the meantime the prices of oil and foodstuff are high and may go higher. But incomes are not increasing. In other words we are experiencing inflation. When the American financial crisis really hits us we may not be able to handle it.
9. Dato Seri Najib Tun Razak's appointment as Minister of Finance has come at a crucial time. I pray and hope he will be able to handle the impending crisis. If he fails then he will have to take the blame. Dato Seri Abdullah is now only involved in social issues, reform (of what?) and Islam Hadari. Appropriately he has taken over the Ministry of Defence.
10. We are in for a very interesting time. The PM should read carefully SAPP President Yong Teck Lee's press statement. But I don't think he would. He is reputed to have told Malaysian diplomats undergoing training that if they are asked critical questions they should "buat bodoh" i.e. pretend to be stupid. I believe that is precisely what Abdullah would do to Yong's statement.

PS

1. I read this morning that the Federal Reserve Bank will loan to AIG US\$85 billion to prevent it from going into bankruptcy.

2. I remember well how we were told never to bail out failing companies. But in the last one year the Fed has bailed out dozens of failing banks, mortgage corporations and other businesses. Altogether the bail out has cost the Fed almost US\$500 billion dollars.

3. I just wonder where the money comes from. Does the Fed hold hundreds of billions of dollars in readiness to rescue failed banks? I don't think so.

4. The money used is "created" through entries in account books. No cash or dollar notes are issued or even printed. Like a magician, the Fed make money from invisible sources.

5. Whatever, the USD will continue to fall.

6. Malaysia would be wise to get rid of dollar holdings. This goes for Bank Negara too. It must have lost quite a bit because of the depreciation of the USD.

574 Comments

By ikanbilismoh on September 18, 2008 4:13 PM

Harap-harap yang pertama komen.....

ASSALAMUALAIKUM TUN....

MEMANG BETUL TUN DAN SAYA SOKONG SEKARANG NI AAB SEDANG NAK MELARIKAN DIRI DARI MASALAH YG BERLAKU SEKARANG DAN MELETAKKAN TANGGUNGJAWAB UNTUK MEMULIHKAN EKONOMI KEPADA NAJIB...

JIKA DIA BENAR-BENAR GENTLEMAN DIA PATUT LETAK JAWATAN SEKARANG DAN TAK PERLU BERDOLAK DALIH...KERANA SEKARANG TERNYATA SEMEMANG DIA TELAH GAGAL...

By Shairul Rizdiyandi Omar on September 18, 2008 4:16 PM

Assalamualaikum Tun,

Saya sentiasa menyokong Tun... U're the best...

By zali lampai on September 18, 2008 4:16 PM

Assalamualaikum Tun,

Cepatlah kembali dan menumbangkan AAB... kemudian bantulah pulihkan ekonomi negara kita

<http://anakmalaysia81.blogspot.com/>

By titigajah on September 18, 2008 4:17 PM

salam tun,

thanks for your refreshing insights.

regards

By ujang_pilot on September 18, 2008 4:19 PM

TERIMA KASIH Y.BHG TUN DALAM KOMEN INI, SAYA BOLEH TERIMA PANDANGAN TUN. Y.BHG

TUN TOLONG LAH NEGARA KITA INI DEMI KEPENTINGAN NEGARA KITA JUGA SENTUHAN Y.BHG
TUN AMAT DIPERLUKAN.KELANGKABUT DAN SERABUT. TOLONG LAH NEGARA TERCINTA.
HIDUP TUN....HIDUP TUN

By FalconAuthor Profile Page on September 18, 2008 4:20 PM

Salam,

Ekonomi Malaysia kian menghadapi detik-detik yang mencabar dan mampu menggugat. Moga Allah selamatkan negara tercinta ini dari tsunami ekonomi dunia. Kalau terkena badainya sekalipun, harapan rakyat jelata agar ia tidak meranapkan secara total. Selamatkan bumi Malaysia ya Allah, Tuhan kami yang Maha Pemurah lagi Maha Penyayang. Amin.

By anak jati kola kedah on September 18, 2008 4:21 PM

Salam TUN

Interesting review on global economics situation BUT in Malaysia ramai yang buat BODOH saja...

One thing, sapa kata AAB kaki tidoq n tak reti buat keputusan? Terer apa org tua ni? Sebab dia dah 'baca' yg dia takkan mampu nak tangani situasi ekonomi/kewangan global yg mungkin bakal berlaku di sini, MAKA Panglima Perang AMNO ni pun terus serahkan KEMENTERIAN Kewangan pd no2.. Satu percaturan hebat kan?!!

Rasanya, semua yg berlaku especially last week dalam senario politik negara nampak seperti dirancang... Who's the Spin Doc in this case? ISA mula dikenakan, ex-de facto Law Minister letak jawatan, Menteri Wang jadi Panglima Perang, KJ declare lawan Ketua Pemuda dll rasanya bukan satu kebetulan..

Anyway, Sejahtera dan semoga TUN sentiasa dirahmati...

By titigajah on September 18, 2008 4:21 PM

salam tun,

many thanks for your refreshing insights & all those practical advices.

regards.

By nmjnhAuthor Profile Page on September 18, 2008 4:21 PM

Tun,

Pak Lah bukan buat bodoh ... tapi dia memang bodoh tunggu until last minute baru nak buat perubahan ...damage already done !!!!

<http://nmjnh.wordpress.com/2008/09/18/anwar-minta-sidang-parlimen-tergempar-diadakan-segera/>

<http://globalbreakingnews.blogspot.com/2008/09/how-long-can-pak-lah-survive.html>

By lidek on September 18, 2008 4:21 PM

Dear Tun,

I always learn a new lesson from each of your article. Keep it up Tun.

By M Nasri on September 18, 2008 4:21 PM

Salam Tun...

Laut ekonomi yang bergelora sedikit sebanyak memberi kesan kepada kapal kapal laut, tak kira sama ada besaq atau kecil...yang pasti dan penting disini adalah kapal itu sendiri.. kalau kapal stabil dan mantap.. takkan tenggelam... Dalam kapal tu nakhoda penting.... dan Tun pernah menjadi nakhoda kapal tu 10 tahun yang lalu... dan kita berjaya.... la ni.. hmmm.. berebut nak jadi kapten... tak puas hati transfer position plak...tukaq suka sama suka... kalau fail.. tenggelam... kawan hat baru ni.. naya... itulah resam

laa ni...ni tak ambik kira lanun yang nak rampas kapal lagi... puak lanun dok mesyuarat dah macamana nak rampas kapal...tak boleh cara ni , cara lain plak... tak bulan 9 bulan 10..tak pun ujung taun... Rebranding for survival perlu laa ni... Selamat berpuasa dan selamat hari raya... balik Alor Setaq habaq....Teringin nak jumpa Tun in person...
By TCM on September 18, 2008 4:22 PM

Dearest TUN,

A very good day to you and family. Today's comment should really make us think where are we, Malaysians, are heading to, doesn't it.
By haris on September 18, 2008 4:22 PM

Tun,

pandai pak lah pas baton kepada orang lain...esok2 orang tak salahkan dia RM jatuh, saham jatuh dll.. org OXFORD @ tingkat 4 tak boleh handle ke?

Najib boleh handle ke?.... Tun nak tolong je Najib nie?.... @ dia pun ada Super hand yg tolong.... mungkin adiknya Nazir...

Alasan baru nak turunkan minyak sekarang ni kena tengok kejatuhan RM pada USD pulak huhuhuhuhu dulu cakap kalau harga minyak dunia jatuh, malaysia pun turun.... boleh komen Tun? sekarang minyak dunia bawah USD 100... patut kita boleh dapat lagi murah dari RM2.55 seliter....
By sarhanlutfi on September 18, 2008 4:22 PM

Salam Tun,

hmm..now we know..

Hope najib can cope with it...
& maybe AAB will be happy because dat is not his responsibility anymore (by change portfolio at d rite time).
By anyeraz on September 18, 2008 4:24 PM

Salam Tun,

Selamat Hari Raya! I'm big fan of you. Really hope someday I can see you face to face. Looking forward to see you back in UMNO.

Anyeraz

By tclee on September 18, 2008 4:24 PM

Tun,

I think most of our politicians are too busy taking care of themselves, not the nation. To me, there is no one (at present) that cares about the nation. It is truely a sad thing to share and to visualize.

truely sad,
LeeTC
By ReoXAuthor Profile Page on September 18, 2008 4:25 PM

If my prediction is correct, the American will go bankrupt in lest than two years and asia will take over the world, China and Japan.
By anak jati johor on September 18, 2008 4:25 PM

minta turunkan AAB...dh mcm2 berlaku msh tk faham2 bahasa...hrp TDM bole turunkan AAB...turunkan sekali kaki2 bodek yg tk guna....

By ubi kayu on September 18, 2008 4:26 PM

Salam ayahanda Tun,

A very good one from you Tun!

Although I'm too not a financial 'savvy', I trust & I know your advise is deadlock right!

I sincerely hope and pray the present govt, BNM and all interested parties heed your advise!

For the rakyat, buckle up and be ready to face the incoming financial crisis again!

Pak Lah swapping of portfolio with his deputy comes "coincidentally"! Bijak! Bijak! Najib better be ready!

Wassalam.

By ramji on September 18, 2008 4:27 PM

Well i dont think abdulla will accept all this comment, Couse he always tell everything fine and we are one the correct track. Well see what will Najib will do in this short time.

By longjaafar on September 18, 2008 4:28 PM

Najib is rumoured to 'bring in' his brother, Nazir to assist him as Finance minister. That would be a mistake.

By Insaf08 on September 18, 2008 4:28 PM

TUN,

WE ARE IN A GREAT POLITICAL TURMOIL. NOTHING IS SEEN IN FRONT OF US EXCEPT A CLOUD OF POLITICAL IMAGES.

NO TIME AND NOT ENOUGHT BRAIN TO HANDING THE ECONOMIC TURMOIL UP COMING. WHAT KIND.., PEOPLE GOING OUT OF JOB, UNSTABLE INCOME, HIGH INFLATION

HOPE IT WILL NOT. BUT WE HAVE TO GET PREPARED

THANKS TUN

WASSALLAM

By anak jati johor on September 18, 2008 4:28 PM

nampaknya kerjaan skrg sibuk sgt dgn hal anwar...dan politik yg mbuang masa...hal2 penting negara mcm yg tun sebut tk ambil peduli...apa nak jadilah...moga Allah swt membantu kita...

p/s: hanya mampu berdoa...

By nikdublin. on September 18, 2008 4:29 PM

Tun...

It is all over the news today in Dublin that everthing in the UK is going down starting from the housing mortgage down to I don't know what else. Perhaps, it's gonna be our darkest Raya in the history.

By reader on September 18, 2008 4:29 PM

Dr. M,

Remind anwar of that too since he said he has 31 MPs with him now and he will be our next chosen

dictator but don't worry about him because he has friends in IMF and world bank to rescue him and to destroy our country's sovereignty.

By ShahrulAuthor Profile Page on September 18, 2008 4:31 PM

Salam Tun,

The swap may turned out a double edge sword for Najib, but truthfully, I doubt if anyone could do much for the nation's economy as we are in so much debt now to do anything.

What else can be done now Tun? The global economy is in tatters and we are still concerned about transitions, crossovers, holding on to positions, enriching kawan kawan, rakan taulan and sanak saudaras.

The country is fast going in the opposite direction from what we had visualised it to be heading to when you were managing it.

Wasalam and Selamat terbuka.

PS: The US started with Bear Stearns, on to Fannie and Freddie, declined to help Lehman, but gave something to AIG.

The largest economy in the world is in deep.

By M. Shahirasul IdrewoodAuthor Profile Page on September 18, 2008 4:31 PM

"Only when the last tree has died and the last river been poisoned and the last fish been caught will we realize we cannot eat money." Cree Indian Proverb

Cant wait for the real disaster! (Keeping some money to buy at the bottom when KLCI crashed)

By DelimaMasamManis on September 18, 2008 4:32 PM

Asalamualaikum wbt,

8. In the meantime the prices of oil and foodstuff are high and may go higher. But incomes are not increasing. In other words we are experiencing inflation. When the American financial crisis really hits us we may not be able to handle it.

= "Saya harap Tun turun kan ilmu Tun tu kat najib demi negara".

5. Whatever, the USD will continue to fall.

= "Sepatutnya kita dah berjaya jika penggunaan Dinar malaysia berjalan"

Sekian,

Terima kasih.

By Onlooker on September 18, 2008 4:34 PM

Tun,

The present financial turmoil Americans face now is more or less similar to the financial turmoil Malaysians suffered during 1998. The main cause is originated from the highly inflated housing market and overgearing debt-financing in housing mortgage loans.

The solution to the financial turmoil may not be as difficult as most people see since Americans already have a good case study of Malaysia in relation to the financial turmoil during 1998.

I believe it is good for us Malaysians to hold a humble attitude if Americans are to learn from the previous experience of Malaysia, which Tun may have earned a good merit of making the right decision.

For your information, the FED does have the power to print money. Whether the US Dollar will continue to depreciate against other major international currencies will all depend on whether the international business communities are still having much confidence in the Americans' economic future. I believe the foreign direct investment will continue to flow into America as soon as the American housing market is able to come down to a much more comfortable price level. Generally speaking, American capital market will be a much more attractive market than Malaysian capital market in the long term since the political structure of America is much more stable and much more matured than that of Malaysia. Your good son, Mokhzani, and your lovely daughter, Marinah, shall be able to confirm this viewpoint of mine. American power that be will not resort to gunpoint or arrest under draconian law in order to stay in power if there is a vote of no confidence against the incumbent political leader or against the ruling party in the Executive Branch of the government.

Onlooker

Tun's comments are listed here for reference:

"2. I remember well how we were told never to bail out failing companies. But in the last one year the Fed has bailed out dozens of failing banks, mortgage corporations and other businesses. Altogether the bail out has cost the Fed almost US\$500 billion dollars.

3. I just wonder where the money comes from. Does the Fed hold hundreds of billions of dollars in readiness to rescue failed banks? I don't think so.

4. The money used is "created" through entries in account books. No cash or dollar notes are issued or even printed. Like a magician, the Fed make money from invisible sources."

By duuweyyy... on September 18, 2008 4:37 PM

Salam TDM ...

Couldn't agree more with you Tun... I'm already TIRED & SICK with all these political show.

Can we get back to business??.. Now... please...

allo??....

Datuk Seri? ... Datuk?... Tan Sri?...anyone??.... where is everybody? permatang pauh ka?? taiwan?? ...

By Kum Wah on September 18, 2008 4:38 PM

Dear Tun,

10 years ago, the currency traders trigger a massive problem for South East Asian economies. I remember that you wanted to propose some international law to regulate excessive and unfair trading and speculation but was not successful as it doesn't get global support.

Perhaps , these countries are reaping what they sow, it is hitting back at them. We should use genuine effort & productivity to generate wealth and not unhealthy activities like speculation and the like.

Tun ,thank you for your article , you are such a well read and informed person on both the local and global scene.

Can you suggest or comment on some possible actions that Malaysia can and should take based on the current global economic scene. It may would helpful to our new Finance Minister.

By sallyAuthor Profile Page on September 18, 2008 4:39 PM

Dearest Tun

Wow, again you touched on an issue that has been on my mind constantly since the announcement of Lehman's bankruptcy. Are we going to have another financial crisis? It's scary the way there is almost nothing on the problem in our media. Instead, they are still talking about Anwar and whatever shenanigans he is up to. Even the government is focused on him when what they should be doing is ignoring him and focusing on the country. I wonder how our people who have been investing heavily are doing, since some unit trust are investing in foreign markets. When we had the crisis in 97, you steered us to safety and we survived where others failed. A shame, that was also the time others decided to bring you down, when you did the greatest service to Malaysia. If this happens again, we are in for some tough times ahead. Thanks again for everything you have done for us Tun. And hopefully the government will heed your advise and do something. Always feel better when I read your blog :)

By Ezri on September 18, 2008 4:40 PM

Why would bringing in Nazir be a problem? It shouldn't. Najib has more of a finance background than Pak Lah. God help us.

If the ministers and politicians don't realize the enormity of the economic situation, then, I'd hit them with a brick again and again (metaphorically speaking, not a threat or whatver, for those ISA mongrels). It's time to govern. Let's see what's more important to the politicians - their own self (with the UMNO elections nearing) or the people's welfare ("it's the economy, stupid!").

If the politicians take light of the economic situation, then God help me, help this country - if it is deemed that Anwar take over, so be it. But it looks like it, though. All these warlords are more interested in their status and themselves more than the people - i.e. economy.

If given a choice, I'll choose the lesser between two evils and right now, from UMNO's display of arrogance, flip-flops and non-committal doings, I'd choose Anwar.

By Roseanita HarunAuthor Profile Page on September 18, 2008 4:40 PM

YABhg Tun

I really appreciate your concern on this issue.

After your retirement, I have never feelled secured in terms of economic in Malaysia. I have never trusted Pak Lah could handle it wisely.

At one point, I did think of migrating.

Please Tun, keep on contributing your precious comments and ideas.

By ultraboy on September 18, 2008 4:43 PM

Tun,

1) Pak Lah walaupun nampak macam bodoh dan kuat tidur tapi dia sebenarnya bijak. Mulai hari ini, Najiblah yang akan bertanggungjawab atas segala masalah ekonomi tapi Rosmah will be shopping like crazy as usual, apatah lagi sekarang her husband is taking care of the country's money.

2) Apakah agaknya yea Pak Lah akan buat bila dia in charge of country's defense now. Bahaya pasti datang bila kita memberi amanah kepada orang yang kaki tidur untuk jaga keselamatan kita.

3) Gunakan emas sebagai mata pertukaran instead of currency.

4) Sepatutnya Pak Lah lantik Tun jadi Menteri Kewangan. Tun, you are the best in managing this country, economically.

Selamat terbuka Tun.

By che wanAuthor Profile Page on September 18, 2008 4:43 PM

Assalamualaikum Ayahnda.

I think, Politics is the biggest concern at the moment. Yes, there would be some impact of the turmoil in the U.S., but the domestic politics is hurting the market more than that.

16/9 is a D-day according to Anwar, but whether or not something happens is not clear. And this uncertainty is actually killing the market.

Malaysia's political picture has been clouded since the March general elections, with investors staying cautious ahead of the self-imposed deadline of Sept. 16 set by Malaysian circus clown Anwar Ibrahim to topple the government.

I still remember in 97 crisis, when Ayahnda Tun first called for curbs to be placed on currency trading to prevent the damaging effects of speculators and manipulators on the real economy, he was widely and strongly attacked in Western financial and media circles.

Ayahnda Tun was portrayed as being 'seriously out of touch' with the modern world of finance, where the free markets operate efficiently to reflect the economic fundamentals of countries, and where manipulation by a few big players was not possible.

Several Western magazines suggested that his calls for financial reform were responsible for South-East Asia's continued weakness, and that he would be doing everyone a favour by resigning.

Today Ayahnda Tun should feel vindicated by the recent events. He would be justified for saying 'I told you so' to his detractors.

You are the icon of islamic world not just for your braveness but you are well admired because of your capability to think out of the box.

I truly respect you Ayahnda and i hope that there will be a second 'Mahathir' to guide Malaysia. May Allah bless our country.

From Pmtg Pauh with Love & Respect

Azwan Ali

-join chedet fc at :
<http://www.friendster.com/group/tabmain.php?gid=2100178>
By Hafiz Nordin ~ PERMAJ on September 18, 2008 4:43 PM

Salam Ayahanda Tun,

Terima kasih kerana menulis dalam isu ini..mmg xdisangka2 dan isi yang banyak manfaat.

Abdullah Ahmad Badawi melarikan diri, Begini ke pemimpin yang kita bak. bangun bangsa ku!!!!
By crazyidiot on September 18, 2008 4:44 PM

Tun,

Just to ask:

If the US Dollar (USD) is appreciating against the Ringgit (RM) why does Bank Negara go at a loss? It should go at a profit if it has more US Dollar.

The US Fed is bailing out by using tax payers money. Not invisible cash.

The Ringgit is going down because Abdullah, Najib & Co refuses to listen to us, the people!
By penduduk on September 18, 2008 4:45 PM

Salam dan selamat berbahagia buat Tun sekeluarga..
Kepimpinan sekarang seperti tidak mahu memberikan gambaran sebenar keadaan semasa kegawatan ekonomi dunia. Hanya yang diberitahu pelabur ini melabur beratus juta, pelabur itu akan melabur di sini, ekonomi negara kukuh dll.
Tidak seperti era Tun yang memberitahu sebenar-benarnya kegawatan ekonomi dunia. Tun juga cepat bertindak seperti membuat tambatan ringgit, menggalakkan pelancongan dalam negara dll.
Saya sebagai rakyat Malaysia sangat merindui kebijaksanaan Tun yang terbukti berjaya menangani krisis ekonomi negara dan pada masa yang sama memberi kesejahteraan kepada semua rakyat.
By Benderbuzz on September 18, 2008 4:48 PM

Salam Tun.

Seperti yang dijangka sejak beberapa bulan kebelakangan ini, dunia sedang menuju ke arah berulangnya "Great Depression 1930".

Semua yang berlaku kini bagaikan diatur-atur kejadiannya. Selepas satu, satu yang lain timbul. Namun itu pada peringkat global.

Di Malaysia, kita masih tak habis-habis berpolitik, tak habis-habis mengejar impian untuk menukar kerajaan dan menjadi PM. Tak mengapa, biarkan luncai terjun dengan labunya.

Tun, saya rasa sekarang adalah masa terbaik untuk dikumpulkan semula semua tenaga pakar ekonomi untuk kita bersama-sama bersiap sedia menghadapi kemelesetan ekonomi.

Mungkin, ada baiknya jika DS Najib menjemput Tun dan teamnya yang bertanggungjawab menyelamatkan ekonomi Malaysia pada tahun 1998-99 dulu, membantu dan menasihati beliau sebagai menteri kewangan 1.

Harapan saya agar DS Najib mendapat kekuatan untuk menghadapi krisis ekonomi yang mendatang berkat usaha dan kerjasama dgn Tun.

Sesungguhnya kita sudah kesuntukan masa namun masih belum terlewat.
Projek-projek yang menggerakkan ekonomi perlu disegerakan. Sebagai contoh, yang berkaitan secara terus dgn DS Najib iaitu penswastan sisa pepejal kebangsaan dan projek-projek di bawah JK Kabinet mengenai Alam Sekitar yang dipengerusikan oleh beliau sendiri. Segerakan kerana pelaburan asing sudah siap sedia menunggu.
By Carlos Alberto Capuera on September 18, 2008 4:48 PM

Salam Tun,

Good to hear your comment on the financial crisis rather than your comment to blame Abdullah Badawi...dapat dosa je kalau Tun hari2 dok mengata dia...ada baiknya Tun bagi komen2 yang ilmiah mcm financial crisis nie...kalau Badawi dh salah, harap Tun dpt buat sesuatu...setakat nk pegi mengumpat buruk2kan dia, takkan ada penyelesaian..Tun pun tau di guna kosep "buat bodoh je"...
By Tanah Melayu on September 18, 2008 4:48 PM

1. Dah lama Chedet cakap pasal ubah cara pembayaran perdagangan dengan matawang lain - jangan dok ikut US tuu.
 2. Laa nie..print duit pun takde..main masukan jee..no USD85 Billion tuu..
 3. Tak perlu jadi expert...makro ekonomi 101 kalau belajar pun paham apa akan jadi...
 4. Saya harap Najib jadikan terbaik...buat macam Chedet buat masa krisis ekonomi dulu...buat ikut kita punya acuan jangan ikut IMF atau Anwar punya otak...kalut nanti
 5. Kalau bole buat sekarang...duit Amerika tuu..start tuka and perdagangan ikut matawang lain...
 6. Buat laa sekarang...saya dah letih tengok benda tak buat-buat..beranilah anak melayu ku!
- By azimills on September 18, 2008 4:49 PM

Tun

you seems to be the only one in the highest post that aware what is happening around the financial world.have a sensible mind and udnerstand what is really going on. I wonder what pokbODOLAH can do in this situation. maybe take a shelter under jin arms or start complaining to KJ. FIRST THING he did is quickly passing the baton to Najib.

By Asaby on September 18, 2008 4:49 PM

Dear Tun

Our government has yet to react proactive with the recent turmoils happening. As long Pak Lah stays as PM we will still face with nimerous problems. The problem is that he is not a capable leader and I dread the oppositions will take advantage of this. I know he is embarassed to admit it but I guess his 'advisors' are keeping him to stay put as long as possible! Good luck Malaysia.

Asaby

By lan_gajahputih on September 18, 2008 4:50 PM

Assalamualaikum Tun berdua,

Doa dan harapan saya moga Tun berdua dirahmati Allah s.w.t selalu hendaknya.

'EKONOM' Sesuatu perlu diberi perhatian serius dan yang menentukan taraf hidup rakyat. Orang yang dilantik memegang jawatan ini mestilah yang mempunyai pengetahuan yang amat mendalam dalam bidang ini demi memastikan kestabilan negara kita.

Apapun moga dalam kegawatan ini Datuk Seri Najib dapat melaksanakan tugas ini dengan baik dan rasional demi kepentingan negara dan rakyat. Yang penting, Tun sebagai bijak pandai yang mempunyai pengalaman dan pengetahuan yang luas perlu memberi buah fikiran, nasihat dan tunjuk ajar kepada mereka secara langsung atau tidak langsung.

Buat Tun berdua SELAMAT BERPUASA DAN SELAMAT HARI RAYA AIDIL FITRI. Wassalam

By Jeff Pang on September 18, 2008 4:50 PM

Salam Tun,

Sentuhan Tun amat terasa. Keep it up !

Selamat Berbuka Puasa.

chedet supporter.

By M. Shahirasul IdrewoodsAuthor Profile Page on September 18, 2008 4:51 PM

Tun,

I remember about one book, "Web of Debt" by Ellen Hodgson Brown (her website: <http://www.webofdebt.com/>) the book available at Popular Bookstore and other store perhaps.

US dollar we hold now is Federal Reserve Notes, NOT United States Notes.

How the Federal Reserve is not a Federal in real term, and how the US government make loan to that corporation, and their debt increasing by the hour.

Perhaps, when you said that Muslim supposed to go back to gold and silver - you must have already seen the patterns and understood their (US) financial system.

Wonder, how do Bank Negara knows how much they need to print, and how do they give value to the paper - based on what?

By bzzAuthor Profile Page on September 18, 2008 4:51 PM

Dear Tun,

If Anwar claimed he has so many numbers, Paklah donno about any numbers. That's the fact. And rakyat will become the kancil because of this 'numbers'. But some of the kancil are stupid kancil. Because what they did is nothing but making our country worse. Imagine, the sky is falling. The elephants fight. And we...

Selamat Berbuka Tun Mahathir dan Tun Hasmah.

By Majeedar on September 18, 2008 4:54 PM

Salaams Tun,

You have given a wealth of information in most of your writings especially here in this article. I wonder if the professionals in the Ministries concerned are taking note of these inputs from you.

It would indeed be a waste if such comments and feedback from you are not given serious considerations by the government.

My only regret is that the government of the day does not appreciate your wealth of knowledge on how to steer the country into the right direction. Mistakes after mistakes have been made. Political blunders after political blunders have been made either knowingly or unknowingly by PM Pak Lah.

Are they not aware anymore that what they are doing is insulting our intelligence? How long more do we go on with such rhetorics and inaction?

As a businessman, I never wished to interfere in the running of the government machinery. But what has been going on since you retired has made me a very sad person as no one in the right places really CARES anymore about the rakyat and the country's economic position.

I pray that Pak Lah and Najib (who incidentally started his own blog yesterday) will take time to read your personal advice in your writings in this Blog and once and for all tell the truth and shame the devil!!

I pray that sincerity and good faith prevails among all top cabinet members to stop the rot and start doing something for the sake of the betterment of the people. How long more do we have to go through these uncertainties and political infighting among fellow UMNO members? Don't the Ministers and MPs have a conscience? Is their conscience in tact?

This is the month of Ramadhan. I hope all UMNO members can rally around and tell Pak Lah that enough is enough and he must decide for the sake of Allaah and let go of his position if he knows his reluctance

to give way will only hurt our economy and pride.

Let good feeling prevail and I believe that your personal involvement could be the "catalyst" to get things moving into the right direction sooner than later.

Your writings and articles have been an inspiration to me personally and I look forward to the day the government of the day will start taking your suggestions & comments seriously and act for the best of this nation.

By ferris_I on September 18, 2008 4:54 PM

Personally i do believe dat we all shd save up some money....more Malaysian will face retrenchment. But yet, wait till middle of next year....perhaps more lucrative businesses to be on sale..if ever the KLCI ever reach 8++... i think it's time to do some shopping on stock...jus to remind my fellows Malaysian. Plz control credit card spending.....keep an eyes on ur insurances....i m sure Malaysian bank do bought lousy BOnd on the market...

On Najib newly appointed task.....serve him nicely....if things goin to fall it will do eventually...nuctin much he can do....

but yet mayb Malaysian shd start to build small businesses...
com on!!!..when the rich fall...definatly there will be new class emerge....

I m sure there will be few good news among the bad news.

so start thinking to create a new opportunity

By Benderbuzz on September 18, 2008 4:55 PM

Salam Tun.

Is it adviseable to buy gold now instead of keeping cash?

By dream on September 18, 2008 4:55 PM

Hi Tun, looked like the Yanks need to take a leaf from your Book of How to Mitigate Financial Disaster!

By Melor on September 18, 2008 4:57 PM

Dear Tun,

I look forward to reading your latest blog everyday.

I'm not a financial wizard too, but I am convinced this time around it will be worst than the financial crisis of '97. I am in business and I am directly impacted, so who is our Prime Minister trying to kid, suggesting that everything is fine.

Do you know Sir, more and more M'sians are seriously looking at the option of migrating? Then we hue and cry about brain drain! Why would hardworking Malaysians stick around only to see their income, their savings, their investments and their basic rights depleting? Why take the chance?

Oh my God, someone rumored that Najib might bring his brother in to help him with the Finance portfolio! Please.... this sound like cronyism to me. There's so many bright Malaysians out there, pay them the money they deserve and they'll probably do a much better job than all our politicians combined!

I almost failed my economics, but the current economic scenario of Malaysia is of serious concern. Who is managing it as i don't get a sense too...isn't it Noh Mohd (I hope I've got his name right) the finance and economy expert or has he assumed a new role i.e being a politician that he finds the world of

economy boring now!

Okay Tun...selamat berbuka puasa to you and your family. Please stay healthy and safe.

By prapoya on September 18, 2008 4:58 PM

Salam Tun,

The present government should aware with this financial crisis. Hope Tun can do something about this..

Love with your ideas and thinking..

By tifAuthor Profile Page on September 18, 2008 4:58 PM

salam Tun,

we really miss your leadership..pls save malaysia.

By Emetjais on September 18, 2008 4:59 PM

Salam Tun !

People know the economy is on the downturn. The effect of the downfall of US economy possibly worst than 1930s would come about sooner than expected. Pak Lah is not a leader for turbulence time. Najib, Muhyiddin & Anwar should work together instead of fighting.

By azmany on September 18, 2008 5:00 PM

Hah... I was just telling a friend during buka puasa last night that the international financial turmoil does not seem to bother Malaysians as we are preoccupied with our political telenovelas that is benefitig no one.

Danger is knocking at our door and no one seems prepared to tackle it. Scary.... we have one power-crazy-diva willing to do everything to be PM and another selfish-diva who clings to the PM post and denying everything that suggest otherwise.

Let's continue living in la-la land; pretence and denial. Whe the roof fell on our head, just blame it on fate or whoever the politicl adversary on the other side.

By Missy^DreamyAuthor Profile Page on September 18, 2008 5:02 PM

Assalamualaikum.

Ayahanda Tun M, musim ni mana ada siapa nak peduli hal ini semua. Semua sibuk isu Pak Lah n Anwar berebut kuasa. Tu yang terutama pada mereka, demi nak jaga periuk nasik masing-masing.

Ayahanda Tun, MD suggest Ayahanda jangan kembali pada UMNO dulu. Tunggu PakLah sama kunci-kuncunya semua blah, baru Ayahanda kembali. Meluat sungguh dengan cara depa semua layan Ayahanda selama Pak Lah pegang kuasa. Sampai sekarang sedih lagi dengan statement2 Pak Lah dalam paper yang mengata Ayahanda. Tak kenang budi betul, dapat jadi PM pun da cukup bertuah. Nak mengundi pun menyampah.

Semoga Ayahanda Tun M dan Bonda Siti Hasmah sentiasa sihat dan tenang menjalani Ramadhan.

Ayahanda tetap negarawan terulung di hati MD.

By sham74 on September 18, 2008 5:02 PM

A'kum Tun,

Total agree with No.5, "government propaganda that everything is safe".

Thank you Tun for always reminding us to open our eyes. Go Go Go!!!

By zul ali on September 18, 2008 5:02 PM

Dear Tun,

Arabs are no longer looking at business with Malaysia with sense of Brotherhood in Islam - its a matter of Dollars and sense when come to business.

They are much more willing to trade with Singapore as they know of the city's capabilities for producing results to investors.

I like the last part where u listed that the Fed bailed out failing companies. Only they can do it freely, not us.

This is the time Datuk Seri Najib to prove his ability.

Tun, why dont you recommend Najib your finance/ economy advisor when you were the PM last time.

regards

By Sakkra on September 18, 2008 5:03 PM

Dr.M,

As a business man i'm worried what will happen to our malaysia. Do we have to live life in fear....

Please do something. 51 year of growth been spoiled within 5 years. Good Bless malaysia.

By kimoterapi on September 18, 2008 5:04 PM

TANGKAP ANWAR IBRAHIM BAWAH ISA UNTUK SELAMATKAN NEGARA . DI BAWAH TUN KITA SEMUA SIBUK BEKERJA KINI HARI-HARI POLITIK NAIK MUAK . BILA POLITIK STABIL DENGAN SENDIRINYA EKONOMI STABIL TIADA GANGGUAN DARI " LANGAU" ANWAR IBRAHIM . SEBELUM " CREDIT CRUNCH " MELANDA MALAYSIA WE BETTER STOP ANWAR FIRST UNDER ISA . DO IT NOW BEFORE IT'S TOO LATE .

By bukhari82 on September 18, 2008 5:05 PM

Salam Tun,

Saya sokong Tun 100%

Selamat Berbuka Puasa,

Ahmad Bukhari A Latib
& Keluarga

By boska on September 18, 2008 5:07 PM

Dear Tun,

Najib will go through the most challenging period of his assignment as Finance Minister for the next six months just when the AGM is looming. This turmoil will get worse before it gets any better. Dealt wrongly or hesitantly, and Najib will be roasted at the AGM.

The fact that Ringgit is depreciating under weak US dollar as you have accurately pointed out is certainly alarming. There are fundamental flaws in our system that need quick intervention.

Selamat berbuka puasa.

Boska

By acomAuthor Profile Page on September 18, 2008 5:07 PM

Permisi Tun,

Sekarang dunia sudah berputar balik ke masaalah kewangan macam sapuloh tahun dulu. Benda ni memang cyclical, sistem yang digunakan memang menjurus ke arah itu. yang sudah pasti Budak anwar itu macam kene sumpah bende ni , dulu 1998 bende ni berlaku dia sibuk nak jadi Pm , Tun kesian dia bagi dia handle kejap. skang dia pun tengah mengaruk nak jadi PM masa dunia tengah gayat masalah wang.

Apa pun mesia akan kene tempias skit Tak banyak , pasaran saham memang jatuh teruk , tetapi kalau ceo syarikat dan kuncu2 jujur dan wat keje baguih ,xde masalah. Syarikat besar dinegeri kita saya rasa tak banyak meminjam wang .

Najib ada adik Nasir yang kira pandai jugak urus bank , moga kita akan beroleh kemakmuran.

By ISTERI ANTIMAMAK on September 18, 2008 5:10 PM

;
,
,
,
,

TUN,

Masalah ekonomi dunia dalam keadaan gawat dan di jangkaan hingga tahun depan...

Dollar US akan terus merudum.

Comoditi Dunia akan terganggu.

Stock Market dunia akan crash.

Menyebabkan Euro akan crash.

Juga kenyataan TUN tentang penggunaan DINAR EMAS 10 tahun dulu merupakan penyelamatan keadaan sekarang.

Baca di:

<http://isteri-mamak-tua.blogspot.com/2008/08/nwo-krisis-dunia-sekarang.html>

INI LAH SEBAB NYA PAK LAH MENYERAHKAN MENTERI KEWANAGN PADA NAJIB:

" Jawatan yang tidak sepatutnya di lepaskan PM kepada TPM itu di anggap sikap Pak Lah "Lepas Tangan". Menyedari masalah ekonomi dunia yang sedang merudum dan mungkin berlanjutan hingga tahun depan ,menurut pakar ekonomi dunia, Najib di bebaskan dengan permasalahan yang sukar untuk di atasi tanpa membuat sebarang exit segera dari permasalahan ekonomi dunia. Di tambah lagi dengan bermacam permasalahan yang timbul oleh lakunan lakunan DS Anwar dalam mengoyangkan kestabilan politik negara yang menjuruskan kepada ekonomi negara."

baca di:

<http://isteri-mamak-tua.blogspot.com/2008/09/pak-lah-mula-tertekan.html>

Semuanya sudah di jangkakan, Sekarang lihat saja apa langkah yang di buat Pak Lah untuk mengatasi masalah ekonomi dunia....????

Pak LAh nampaknya sibuk dengan lakunan lakunan DS ANwar yang ternyata akhirnya pembohongan untuk mengoyangkan ekonomi Malaysia.

baca di:

POLITIK BELUT DS ANWAR PART 1- 6

<http://isteri-mamak-tua.blogspot.com>

Selamat berbuka puasa ...

isteri antimamak

By Lagos69Author Profile Page on September 18, 2008 5:11 PM

Salam Tun

From WSJA - 18th September 2008

"The prime minister(Pak Lah) has not introduced any substantive reforms during his nearly five years in office, preferring to rely instead on opening up the government purse. Under the Ninth Malaysia Plan announced in 2005, he(Pak Lah) expanded public-sector spending to RM200 billion annually from RM160 billion. In his Midterm Plan Review this year, he increased this outlay to RM240 billion. The national debt now stands at RM285 billion, up from RM192 billion in 2004. The official fiscal deficit has risen to 4.8% of GDP this year, from 3.2% last year. Revenue is being spent faster than it is coming in !!!! "

Apa tunggu lagi..Pak Lah merupakan ancaman ekonomi negara....

<http://impianrakyat.blogspot.com/2008/09/datuk-seri-abdulah-ahmad-badawi.html>

By maxuser on September 18, 2008 5:11 PM

YAB Tun,

Imagine that Foreign investor come into MALaysia and invest here. Do they expected a Investment performance report that written in Bahasa Malaysia? They most likely preferred a report written in International language(English). So they no need to translate into their own preferred language, and reacted faster to the fast changing Global Business!

Like in the factory, how can the real stituation in the manufacturer site reflected to the top management? operator report to leader, then leader to Supervisor, then Supervisor to Superintendant, then manager, GM, CEO and Board of Directors. And the report is filtered according to their favour and perception during the process.

Imagine a MD that don't speak BM visit the plant, and ask for feedback from the operator. Operator don't speak English ... leader speak a little supervisor speak not that good ... eventually manager translate the feedback and do some touch up on the real feedback with his own hidden agenda.

In good day , business as usual. MD don't worry! In bad time, everyone trying to save their own a_s and started to point finger! And the MD started to laid off worker! Imagine what would it like when sacking all

operator and keeping all management staff!? Investment is doomed!!!

And the Board of director wanted round table talk with the operator and lower management. Is it possible? All feedback is twisted in between operator and top management!

When wanted operator to improve their performance, those master english and skill get a better paid, but operator insisted that this is Malaysia, and our national language is Bahasa Malaysia, and Malay should be paid higher regardless of skill and capabilities and ask the investor better to start learning how to communicate in BM!??

End up, operator remain operator, poor and suffer mid management remain high paid and wealthy and do nothing how to improve the situation according to the rightous and reality. continue to twist the feedback in fovoured for them. Until one day investor suffered loses and decided to leave the country. And operator start to Amok and blame the investor for no loyalty and pulling off with big beg of money AS SUGGESTED BY THE MID MANAGEMENT!

By abdullahajAuthor Profile Page on September 18, 2008 5:11 PM

dearest tun,

they see nothing as they are busy protecting their positions and interest. they are fighting not only with the opositions but within.

we can see the shadow of hang jebat right now.

keep writing, sir.

the other abdullah

By ezaniAuthor Profile Page on September 18, 2008 5:15 PM

Dear Tun

Thank you for your blog. You would make a fine Finance Minister!

By The Simple Man on September 18, 2008 5:17 PM

Hi Tun,

Its my first time commenting in your blog. I come to your blog everyday and more often than not what you say make a lot of sense. However sometimes it just hurts when you are vindictive and sometime seem as if you are racist. I do agree with most of the commentors here that you were strong leader and we always knew that in your time whatever crisis that came our way, you always knew how to overcome it. We were always very confident with you. Having said that, i am brave to say from the circle of friends i have, we voted for the BN mainly because of you and never voted because of your subordinates. Having said that, this year i didn't vote for BN because there no one we can pint our on hopes on. There is no direction in the way they run the country. All they do is just doing stop clog measure to run the country. Its not effective and you can't expect with a level mind to support them. Be it the rakyat or the foreign investors. They have no substance nor plan. You may not agree with me but the way i see it at least the Pakatan is saying the right things to move forward. I voted for them because in the last 5 years the BN has suddenly become so irrelevant. Pak Lah is so weak in running the country and the rest looks like they are just in for a free ride. They don't give us hope but just flip flop decisions in the last 5 years. So even if Finance Ministry is passed on to Najib, i truly doubt that he can make a difference. Be it his capability or credibility. I don't see a leader in him. I am sorry again as you may not like or trust him but i believe Anwar will be a better leader than Najib. he has shown better leadership qualities.

Tun this just my opinion. You sir, have all the experience and know how to run a country. My sincere hope is that your wisdom with all this experience and know how trancends in a greater Malaysia for Bangsa Malaysia and not just for a single race in your writings. After all Tun you initiated the Bangsa Malaysia and we accepted it.

Thank you Tun for giving me this space and Selamat Berbuka Puasa!

The Simple Man

By ZINNZAIN on September 18, 2008 5:17 PM

YAB Tun,

After reading this particular writing, I can't help but feeling the cold sweat running down my spine and my heart beat faster.

Gosh, what are we getting into... another financial crisis like the one in 1997?

What Malaysia need now and badly, is a brain like Tun to once again steer us out this impending mess we are going to face in the near future. The signs are on the wall. Only ignorant people does not see this coming.

I sympathise with the new Finance Minister because he will be the one to have to answer and carry the heavy burden to face the coming crisis. His name will be remembered as the failed Minister during that particular crisis.

The change over of port folio was a good move by a far-sighted person who knows when to relinquished a particular post and to assume another.

May ALLAH lindungi Rakyat Malaysia daripada malapetaka yang akan mendatang. Mudah mudahan ianya tidak akan berlaku.

By bawean69 on September 18, 2008 5:18 PM

Assalam Tun,

1) Inilah padahnya kalau sibuk dengan politik tak habis-habis. Kampung dah nak tergadai pun tak perasan lagi.

2) Kestabilan ekonomi Malaysia banyak bergantung kepada (a)kekuatan politiknya, (b) perpaduan kaum, (c)insentif strategik kepada pelabur luar.

3) Ia saya pun bukanlah "expert" tetapi hidup dah lama dalam Malaysia dan buat perbandingan di negara luar sedikit sebanyak dapat buat inferensi sendiri.

4) Aspek yang paling ketara lagi adalah (a) politik entah ke mana, (b) ekonomi dah mula nak buat hal, (c) buat keputusan terburu-buru, (d) kepimpinan = tepuk dada tanya selera

5) DSNTR yet to prove his competency in handling new portfolio. I guess he needs time to adjust and insyallah, given time he might do wonderful jobs but it is uphill battle that he needs to face because one silly mistake he is totally out.

6) Best bet, Tun, needs to address all these issues during UMNO meeting so that all can "BUKA MATA" that if we continue like this, we are not going anywhere so VISION 2020 can become just a VERSION. First thing first, we need an effective LEADER.

By eyewAuthor Profile Page on September 18, 2008 5:19 PM

great analysis

By lebaikudin on September 18, 2008 5:20 PM

Salam Tun & fellow bloggers,

1.AAB could sense trouble coming,pass the buck to Najib,in the verge of collapsing economy

2.KJ influence AAB to take over Defence Ministry because he can see the money (Mr 10% man)

Wassalam

By jinglesan on September 18, 2008 5:21 PM

If indeed inflation are surfacing from our shore...

doesn't know how much longer central bank can hold to the next increase in interest rate..

By bibimuntaz on September 18, 2008 5:22 PM

Dear Tun,

As always ur writings are an eye opener. Nonetheless i would love to hear your comment on coming back to UMNO? Is it really true. If yes, then whatever happen to ur condition of rejoining the party.

Don't get me wrong, of course I want this country to be stabilise and back to normal but who are we kidding...it will be ages before we see that happening.

I'm 38wks pregnant

and hope to hear ur response before I pop

By e on September 18, 2008 5:22 PM

Salam Tun,

Now e paham why DSAB pass the Finance Ministry to DSN. Rupa-rupanya DSAB ni memang licik macam belut. Semangkaq-mangkaq DSAB, mangkaq lagi DSN...

Kalau tak keberatan, tulislah tentang your room-mate. Would love to read about her as there are not many articles around.

Selamat Berbuka to both of you.

By malan3395 on September 18, 2008 5:24 PM

Dear all..,

PLah dh take over army. Confirm sume askar kita pasni tidur. Yg kna twan lanun jwapnya beraya kat sna la.

Btw Tun did you agree that our ringgit should lock at RM3.8/USD like you do before. Inded global economic problem now but our leader act like stupid guy no idea to solve and hand over to his deputy. What a pity Najib. After Altantuya, Saiful, then came this. Wonder Najib now almost skin head.

By Rozy on September 18, 2008 5:24 PM

Kehadapan Yang Dikasihi Ayahanda Tun benar apa yang Tun tulis ni... Abdullah Shah tu...buat bodoh jer bila apa2 berlaku. Takut dirinya tak popular! mana2 masalah beri orang lain selesaikan! Sudah tentu KJ menantunya TAK BAGI LETAKAN JAWATAN! Saya setuju apa yang MUBARAK jelaskan. Malu betul Tun dapat Pemimpin yang begini! tak faham2 orang dah tak suka .SYUKUR ada juga suara2 yang menentangnya... Yang diharapkan peralihan kuasa ini pada tangan perwakilan UMNO Disember ni....tapi kenapa Datuk Seri Najib tak bantah langsung untuk percepatkannya...Tun HARUS ADA ROMBONGAN JUMPA ABDULLAH SHAH NI....SUPAYA NEGARA KITA DAPAT DISELAMATKAN! ALLAHUAKBAR! SELAMAT MENYAMBUT HARI RAYA AIDILFITHRI UNTUK AYAHANDA TUN SEKELUARGA YANG DIKASIHI!

By CT ChooAuthor Profile Page on September 18, 2008 5:24 PM

Tun

You have, as usual, made some good (albeit sarcastic) observations. It is true that Malaysia (like all other

countries) are not immune from events in Wall Street. Like you, I am equally puzzled as to why the government has not provided any guidance or even made any statements on the phenomenon taking place in Wall Street despite the effect it has had on Bursa Malaysia (which went below 1,000 points today).

I recall that in 1998 you valiantly fought to keep Malaysians as safe as possible from the Asian Contagion. It was truly a heroic effort.

Like all Malaysians, I hope that the current crop of leaders understand that there will always be some political issue or another. But someone's got to mind the "economic shop" on a full-time basis. The politicians in government owes that duty to all Malaysians since they have been given the privilege of power. With great power comes great responsibility...even Spiderman knows that!

By renaj on September 18, 2008 5:25 PM

Selamat sejahtera buat Tun dan sekeluarga.

Buat kali pertama menyertai aktiviti seperti ini walaupun dari dulu Tun menjadi PM sehinggalah Tun bersara, saya amat kagum dengan cara Tun mentadbir negara kerana ketegasan Tun berjaya menaikkan negara dan bangsa serta melonjakkan nama negara setanding dengan negara maju. Setiap kali saya menjejak negara Filipina dan Indonesia, semuanya memuji keupayaan Tun menyelamatkan Malaysia daripada krisis matawang dan memajukan negara.

Tetapi kini pengganti Tun nampaknya tidak segagah Tun dan juga tidak berfikiran dan berpandangan jauh seperti Tun. Apa yang pengganti Tun buat sekarang semuanya semata-mata ingin menaikkan imej masing-masing dalam masa yang singkat walaupun terpaksa berbelanja banyak dengan projek yang rasanya boleh dilaksanakan tetapi perlu berperingkat-peringkat berdasarkan kemampuan modal negara.

Setiap ada masalah atau isu timbul, bukan No 1 yang berbicara, semuanya No 2 ke bawah.

Nak menangkan hati ahli politik dan rakyat, bukan No 1 yang berfikir, semuanya No 2 ke bawah.

Apa-apa yang berlaku sekarang menyebabkan semakin malas nak membaca akhbar dan menonton berita kerana apa yang ada seperti mudah untuk dijangkakan. Walau bagaimanapun, takut dikatakan "Katak di bawah tempurung", jadi terpaksa mengikut perkembangan negara yang seolah-olah seperti paparan wayang kulit politik yang tiada kesudahan.

Sememangnya tiada siapa yang boleh menandingi Tun dalam mentadbir negara ini dalam masa 10 ke 20 tahun yang akan datang. Biarlah satu mempunyai banyak kebaikan berbanding sedikit keburukan daripada mempunyai banyak keburukan berbanding sedikit kebaikan. Manusia tiada yang sempurna tetapi dengan kejayaan yang telah dibawa pasti menjadi contoh kepada generasi baru.

Hidup Tun Mahathir.....

Jasamu akan sentiasa dikenang oleh generasi dulu, sekarang dan yang akan datang.

Syabas...

By Penjejak Awan on September 18, 2008 5:26 PM

I wish Najib will manage the financial control very wisely to pull out our country from current turmoil and not let his wife take charge out of his hubby advantages like go to shopping in london everyweek or do some changes in her face to look more younger and prettier. What a scary face anyhow.hu hu

By chrix7 on September 18, 2008 5:28 PM

Dear Tun,

I am doing a research on our construction industry for my company's newsletter. I would like to write about the Budget 2009 and how it's going to project the development of the economy of our country. The

recent events that took place in US seems to give me a blockage on how are we going to deal this economy situation. Without refering politically (if possible), could you please give me ideas on how can we maintain our economy and specifically our construction sector? What can the construction community could do at this moment?. You are the master mind of our development Tun, i hope you can help me.

Thank You

By raymond1 on September 18, 2008 5:29 PM

Finance Minister - can Najib calculate or not?

By Lisair on September 18, 2008 5:29 PM

Salam Tun, I respect U so much,I read ur blog since July(i dunno why i read it that late) and since than i read ur blog like regular, i even go back thru the achieve since May, i like it, Since the election, i must say that reading ur blog give me some feeling of secured and at home.About the financial crisis,I also read article on Yahoo...they said that this Financial crisis is the worst than in the 1930's. WOW! Mm...Well i only can prays that Allah S.W.T get us Malaysian thru the coming crisis safe & sound. And Selamat berpuasa buat Tun Sekeluarga, 2 weeks to go hehehehe then Selamat Hari Raya!

By Mohd on September 18, 2008 5:29 PM

Saya mengikut setiap comment dalam blog Tun dan saya akui jasa Tun selamat memerintah negara dan saya ucapkan syabas kerana berjaya mengangkat martabat Malaysia sehingga disegani disesetengah negara maju. Dalam keadaan sekarang memang terlalu rumit untuk di perkatakan kemanakah halatuju kepimpinana BN yg kucar kacir tambahan segenap penjurru menempelak kepimpinan DSAAB yang kurang mantap dan tegas tapi tak perlulah mengeluarkan tulisan-tulisan yang boleh menimbulkan prasangka yg negative. Mungkin ada yg kata dah DSAAB tak faham so gunalah pendekatan begini. Bagi saya berada di kedudukan DSAAB amat sukar kerana samada untuk meneruskan atau berhenti menjadi PM akan menimbulkan implikasi yg besar kerana kedua-dua akan menjadikan sebab samada dah berlaku, sedang dan akan berlaku tetap kesalahan itu ditanggung oleh beliau. Sebagai bekas Presiden dan PM Tun seharus berjumpa 'One to one' dan bincang secara mendalam dan buat pelan halatuju yg betul. Saya rasa DSAAB tidak menolak jika Tun panggil untuk berbincang. Saya tidak menyokong mana-mana pihak tapi saya bosan dan bingung seolah-olah tiada jalan penyelesaian tambahan adanya insan-insan yang hanya pandai berkata-kata tanpa ada asas yg betul. Belajarlah dari pengalaman yang lepas kerana sedikit kesilapan akan mengakibatkan kekesalan yang berpanjangan. Saya masih menaruh harapan pada Tun dan DSAAB untuk duduk semeja agar kekalutan ini berakhir dengan menang-menang untuk rakyat dan negara Malaysia. Belum ada saya nampak bakal pengganti untuk memimpin BN dan UMNO yang betul-betul matang, mantap dan mempunyai kredibiliti yang jitu dan tegas. Akhir kata saya mendoakan semoga setiap ruang kejalan kebaikan itu akan dapat diputuskan dengan mudah dan berjaya. AMIN

By joehenry on September 18, 2008 5:33 PM

Tun, I wonder why the US does not let blood be seen in the AIG case in order for real recovery to kick in like what they advised us to do some ten years ago i.e. to let some of our big corporations to bleed first before real recovery could kick in.

By KuyomAuthor Profile Page on September 18, 2008 5:33 PM

Ternyata Tun masih sama seperti dulu....bijak,cekap,mantap,sepautnya Tun kekal jadi PM sampai Allah suruh "Berhenti" maaf kalau terkasar tapi saya raser Tun masih lagi mampu untuk mentadbir tapi Tun lebih tahu knapa undur awal.....semoga Tun d Panjang kan Umur dan D Beri kesihatan...Teruskan menyumbang kepada negara Tun

By Dr ZhivagoAuthor Profile Page on September 18, 2008 5:37 PM

Dear Tun,

I just hope thru this blog of yours,

some thing atleast gets conveyed to the policy makers.

Like millions the world economic turmoil is making me increasingly worried.

No one really gives a damn about social issues,

when Money is lost, all is lost.

By DesmondSimAuthor Profile Page on September 18, 2008 5:38 PM

Dear Tun,

It has been well known that we will encounter huge financial turmoil. I do not know how long this one will last. For sure this time will be different from 97 currency crisis. I believed this crisis at least 5 times worst than 97 crisis.

Sadly our commander-in-chief letting his hands go so easily on this responsibility. I doubt Najib could turn around our country economy. It is not an overnight matter.

Our situation would be like everywhere is flooding now and we are going to expect a huge hurricane or tsunami to hit us soon. The only way is make an exit.

So what would be your plan in this? You mentioned you will prayed hard for our DPM about the new fresh post. I hope he will seek your advise in dealing with this turmoil. It is totally different ball game now.

Other than that, we just pray hard or harder....

By abd. ghani on September 18, 2008 5:41 PM

Assalamualaikum Tun,

Pak Lah memang tak ada niat nak tinggalkan jawatan PM sampai 2010.

Saya lebih tertarik kepada kenapa Pak Lah nak ambil portfolio Menteri Pertahanan. Agak menarik dalam situasi sekarang, dengan masalah dalaman UMNO, PKR, Ekonomi, Pak Lah pula tukar sana-tukar sini. Kalau betul ia satu proses transisi kenapa kena TUKAR, bagi jelah pada Najib, Pak Lah jangan ambil apa-apa, baru nampak kerja dia kurang sedikit-demi sedikit. Boleh rehat banyak sikit, tidur-Warm down.

Atau Pak Lah nak istihar DARURAT? Ini juga satu jenaka kerana PM ada kuasa istihar darurat tanpa perlu ambil alih portfolio Menteri Pertahanan. Mungkin Pak Lah sebenarnya nak lihat apa Najib dah buat dalam Kementerian Pertahanan, Mungkin Najib simpan TERLALU BANYAK MAKLUMAT keselamatan lalu Pak Lah kenal tau daripada awal, lambat la sikit Najib naik jadi PM sebab Najib dah panas-(hal ini saya tak boleh ulas panjang). Atau sekurang-kurangnya boleh tahan Najib sampai 2010.

Jadi kalau Najib ada rancangan tertentu dengan Muhyidin-Najib kena slow down sikit nampaknya.

Ooops.

Isu Menteri Kewangan diberi kepada Najib juga menampakkan Pak Lah macam baling batu sembunyi tangan. Tak boleh urus dah bagi kat oranglah. Sepatutnya kalah pilihanraya umum lalu bagi la kat orang lain pulak, bila hal ekonomi boleh pulak bagi kat orang? Hal ini menyebabkan saya tidak nampak asas yang kuat untuk pertukaran, ia sekadar satu strategi menjadikan Najib dengan Muhyidin slow down sikit. Mungkin itu tujuan Paklah.

Walau apa pun fikiran Pak Lah, orang masih boleh buat tekaan. Buat masa ini Pak Lah teruslah guna media tutup mata orang-selagi boleh. Saya menyokong kerajaan BN tetapi bukan Pak Lah.

By siti zubaidah on September 18, 2008 5:41 PM

Assalamualaikum TUN,

GOSH...Can Najib handle it?...Scary to know that those two swap portfolio....

Will Najib be confident enough to handle that responsibility?

Will he be able to cope with the financial problems that the country is facing?

Will he be clever enough to come out with brilliant ideas to get our country out of the financial turmoil?

Does he has that fighting spirit to take care of us "the rakyat" and avoid us from facing the money crisis?

We will just have to wait and see....although at the moment it is very unlikely we can see a positive move

from him...we can only hope that he will be "transparent" and "clean" with no "hanky-panky"

....

HOPEFULLY....Ya Allah lindungilah kami semua dari musuh-musuh Mu dan lindungilah semua rakyat Malaysia...Insyallah

Tun, have a good buka puasa with your family....Wassalam...

By zaferyzAuthor Profile Page on September 18, 2008 5:43 PM

Tun,

I suspect the same, it show true character of our PM. Last time I remember when we are in financial crisis, you took over the ministry instead of giving it to someone else even after Anwar screwed it, you manage to rescued it. Its how peoples will remember you.

By mnbas on September 18, 2008 5:46 PM

Salam Tun,

Thank you for reminding us with the latest development on the world financial situation, We hope something proactive is done to reduce the impact on us.

Selamat berbuka puasa to all muslim

By jeggy on September 18, 2008 5:46 PM

Tun,

"Why are we waiting?" Please join UMNO immediately and teach them some economic sense.

I know your frustrations. You nurtured Malaysia with great care but Badawi & Gang have brought disrepute to our nation. Corruption & inefficiency in the civil service is at its peak, without you as the PM.

My daily prayers are that the truth prevails and all corrupted people be punished at the soonest.

May God bless you with health & prosperity.

By ROEBY on September 18, 2008 5:47 PM

Assalamualaikum Tun

Thank you very much for such a brilliant observation on the world 's current economic crisis. Apparently, I think it is because of the spin doctors, none of the issues are being highlighted by the mainstream media. I believe if not careful enough to managing the country we are at the verge of collapsing as well.

Can you please outline or share with us (i hope you would) steps or actions taken by you when facing this kind of situation back in 1998. It would be be very good case study..

Selamat Berbuka Tun

Wassalam

By Oumono on September 18, 2008 5:51 PM

I've been wondering when you going to start commenting on the world economy crisis.

I've read the star online this morning and about Pak Lah putting Najib as the financial minister. I know there must be a catch putting Najib on that position. I think Najib is just a scape goat. Hope he is wise enough to turn our economy around.

God bless you Tun.

Hazman Abu Bakar

By pujangga7Author Profile Page on September 18, 2008 5:54 PM

A'kum Tun,

* This is precisely the same concern I hilited in my previous comment. Huge economic storm is coming our way and our political leaders are "busy killing" each other. Those people bought US share are seeing downward spiral of the share value. Ringgit is also weakening against US currency notes. Few nights ago the news commented that it will weakened as low as RM3.70.

* What to expect from US besides double standard and refer the rest of the world as inferior!. During 1998 crisis, they slam Tun for bailing out companies. Now the US is doing the exact same thing but with 100 times more money. Tun responsibility is to the Malaysian public and Tun did the unprecedented to safe our country. Thanks Tun.

* Just wondering if the crude oil price will maintain below USD100 per barrel. So far no news from federal government whether to lower the fuel price. 15 cent is nothing compared to the oil price trend. Maybe the PM and his cabinet are busy with Anwar that they forgot about this!.

Regards,

<http://www.my-security-at-home.com>

By abdooleziz Al-AnbarAuthor Profile Page on September 18, 2008 5:57 PM

Salam Tun,

Najib jadi Menteri Kewangan pada saat dan ketika wang negara telah habis di belanjakan oleh Pak Lah, anak-beranak dan juak-juak nya.

I wonder whether Najib is going to sit down every day in early morning together with all his advisers and generals to tackle the economic problems we are facing,just like you when the nation had facing financil crisis in 1997/98.

apa yang di khutiri konco-konco nya tengah berfikir apa-apa tender besar atau kecil yang boleh di sapu oleh diri sendiri dan keluarga.

By wans on September 18, 2008 5:58 PM

yess.. agree.. time to start a small business as the salary can no longer cope with the increasingly high inflation rate. rgds,

By normal citizen on September 18, 2008 6:04 PM

Dear Tun,

Imagine all these are once upon a time the biggest brand name in investment banking and insurance. And all this while the US is preaching capitalism, but the fact has proven they are only a good talker. They would once again conned the Asian countries into subscribing to their fancy notes (aka debts). What an idea, trade real money with a piece of junk note.

The question for Malaysia is what's our plan ? Can we attract more FDI and keep our economy running at fast pace in this global environment ? Or will the government blame the crisis and justifying our already bad shape economy. Don't forget Temasek is making S\$18 billion profit out of this situation. I expect a smart and competent government to tap on the opportunity offered and grab the bargains in the market.

Tun, I thank you for making the right decision in 1997 for not kowtowing to the IMF. Hopefully the government can handle the crisis and lead us through.

Btw, the blue chip in KLSE are so cheap :)
By Onlooker on September 18, 2008 6:07 PM

Tun,

I believe the economic situation of Malaysia will continue to deteriorate further if we have such a power-hungry Police Chief as Tan Sri Ismail Omar to keep asking people to keep their mouth shut and not talk about the problem of financial turmoil. Like the then IGP during 1998, Tan Sri Rahim Noor, the present deputy IGP, Tan Sri Ismail Omar, may not be the good candidate to intervene in the freedom of speech on the discussion about economic performance or stock market performance. Economic policy or individual investment decision may not be the specialization field of the Police and therefore the Police should not stop people from discussing further on whether they should come in or get out of the stock market at this critical juncture of market turmoil!

Very often, the Malaysian economy is being destroyed by those top police officer who wishfully think that he is the genius who can help to recover from the plunge in the stock market by invocation of the Section 73 of the Internal Security Act (ISA). I sincerely believe that the Malaysian economy will perform much better if there is no further inappropriate intervention from the Police.

Section 73 of the ISA must be abolished in order to further prevent the misuse or abuse of the draconian law by the tyrannic Police Officer.

Onlooker

Extract news from malaysiakini.com

"Polis: Jangan buat spekulasi ambil alih kuasa

Sep 18, 08 4:45pm

Timbalan Ketua Polis Negara, Tan Sri Ismail Omar hari ini memberi amaran keras kepada mereka yang membuat spekulasi dan menyebarkan khabar angin mengenai peralihan kuasa dalam kerajaan.

Beliau berkata, spekulasi tersebut telah mengakibatkan ketidakstabilan dalam negara.

Ismail memberi amaran tersebut ketika bercakap kepada wartawan dalam satu sidang akhbar di Bukit Aman petang ini.

Kini, usaha Pakatan Rakyat pimpinan Datuk Seri Anwar Ibrahim untuk mengambil alih kuasa menjadi perbualan hangat di negara ini."

By orang utara on September 18, 2008 6:08 PM

Tun,

Dalam keadaan Malaysia memerlukan foreign investment, saya begitu hairan apabila seorang pegawai atasan di Putrajaya yang saya temui minggu sudah mengatakan "foreign investor boleh pergi ke mana-mana negara yang dia suka, kami tak halang, Malaysia negara demokrasi". Untuk pengetahuan Tun, saya bersama rakan niaga dari German pergi berjumpa dgn pegawai Putrajaya untuk memohon

lesen bagi mendirikan sebuah kilang di Malaysia dengan membawa masuk pelaburan dan teknologi dari German. Pelaburan tak banyak la, lebih kurang 20 juta. Tapi cukup hairan pegawai atasan Putrajaya kata dia tak kisah Malaysia tak dapat pelaburan luar. Kalau masih ada pegawai-pegawai macam ni di Putrajaya, saya rasa Malaysia tak selamat. Kawan saya kata pegawai kerajaan di Singapura mengalu-alukan sebarang mesyuarat dari rakan niaga yang ingin melabur di negara tersebut walaupun sedikit. Saya rasa, ada pegawai-pegawai di Putrajaya yang tidak "business friendly"

By dk on September 18, 2008 6:09 PM

Salam,

somehow, the situation right now almost as if we in Malaysia is under attack. We have never seen this kind of instability since Merdeka time. I mean both political and financial storming and create chaos in the country. At least in the past, we still able to master the other (either political or financial).

but this time, the truest form of challenges are in front of us. It's scary and I am sure it's going to be a tough one as it goes globally. The USA now is plunging and Fed Reserve is taking charge of the situation right now.

many banks are going bankruptcy (who would have thought Lehman Brothers can go bankruptcy??), AIG, Merrill Lynch and the rest.. these are giants of the financial industry and they are dwindling. Do you have many friends that work in any of these financial giants?? I have very few and they are so proud of their company (big three or five or whatever).

one good thing about catastrophe like this is only the fittest survive.. too bad for us, if we are not fit to be in this marathon or sprint, we will get wipe out.

I urge many Malaysians to save money to weather the bad time. and eat healthily. because if you don't eat healthily, you can't be fit enough to work and fight this battle.

as for our government, I wish them all the best. It's very unlikely we will recover from this so called "reform" soon. With DSAI pushing for one thing after another, I pray for the best for this country. I hope there will be someone who is brave enough and of course with power and back ups to clear this political cloud..

it hurts the business, big and small. it hurts FDI and also projects. I don't want to imagine something that never happen for last 51 years, but Malaysians... if you really pushing it hard and wish for change, you will get it.. but it will need to have some sacrifice. would we want to sacrifice the peace, wealth and harmony that we have now? look at our neighbouring countries, are they peace, wealthy and harmony? prepare for the worse Malaysians.

you will get what you wish for, but are you ready??

By ramlan135 on September 18, 2008 6:13 PM

Assalamualaikum wbt.

Ayahanda Tun & bonda yang dikasihi;

FINANCIAL TURMOIL

1. EKONOMI DUNIA AKAN MERUNDUM. PERKARA INI TELAH DIPERKATAKAN DAN DIBAYANGKAN OLEH PAKAR PAKAR EKONOMI TAHUN LEPAS 2007 LAGI.
2. MALANGNYA PEMIMPIN KERAJAAN MALAYSIA TIDAK ADA PENDEKATAN MENANGANINYA.
3. TERBUKTI BILA BAGET YANG DIBENTANGKAN JELAS TIDAK SELARI DENGAN ANCAMAN EKONOMI DUNIA TERSEBUT. SEKURANG KURANGNYA BERJIMAT CERMAT DALAM BERBELANJA..
4. TERBARU PERALIHAN MENERAJUI KEMENTERIAN ANTARA AAB DAN NTR. LANGSUNG TIDAK ADA KAITAN PENGGEMBELINGAN TENAGA DAN FIKIRAN BAGI MENGHADAPI SUASANA

KEMELESETAN EKONOMI DUNIA INI.

5.APA YANG NYATA BAGAIMANA MENGEKALKAN KUASA OLEH AAB YANG RAKYAT SUDAH MUAK DENGAN DOLAK DALIHNIA YANG TERNYATA GAGAL MENTADBIR NEGARA.

6.INILAH PEMIMPIN BILA MENIDAKKAN KEBOLEHAN PEMIMPIN TERDAHULU..TUN MAHATHIR..

7.SEKURANG KURANGNYA MINTALAH NASIHAT POLITIK,SOSIO DAN EKONOMI PADA TUN...DERHAKANYA PEMIMPIN UMNO INI!

By JJJ on September 18, 2008 6:13 PM

salam Tun,

this crisis reminds me of your DINAR EMAS proposal before you retired.

Your idea would make OIC countries be free of international currencies hegemonies.We all knew what happened when the Americans interfered through their proxies.

Could we try to revive this idea?

I still recall TS Nor Md. Yaakop's recent comments about 'unseen hands manipulating the economy'.Is there any truths to this?

DSAAB knew the right time to let go of the Finance portfolio.He's not so dumb-witted after all!Good luck to DNTR!

It seems that Manchester United supporters will have to purchase new replica jerseys soon...

Wassallam

Jeng3

By mcguyver99Author Profile Page on September 18, 2008 6:14 PM

To Kimoterapi,

If I'm the PM, i wouldnt put AAB under ISA. Do you know AAB is 1 of the world most influence person as mentioned by TIMES? Simply detain him under ISA will create more havoc in Malaysia internally and externally...

To all leaders in Government out there,
Use your brain to Think before you do...

By stilettoAuthor Profile Page on September 18, 2008 6:17 PM

yes inflation is coming. prepare for the worst :(

Mr & Mrs Imran

By JJJ on September 18, 2008 6:21 PM

salam Tun,

to the American government,

quote;

1. I read this morning that the Federal Reserve Bank will loan to AIG US\$85 billion to prevent it from going into bankruptcy.

2. I remember well how we were told never to bail out failing companies. But in the last one year the Fed

has bailed out dozens of failing banks, mortgage corporations and other businesses. Altogether the bail out has cost the Fed almost US\$500 billion dollars.
unquote.

SHAME ON YOU!YOU DO NOT PRACTICE WHAT YOU PREACH!

We Malays have a saying;

Mengata dulang paku serpih,mengata orang awak yang lebih!

Wassallam

Jeng3

By SwitchBlade on September 18, 2008 6:21 PM

Assalamualaikum & sejahtera Ayahanda Tun & Bloggers sekalian...

Sebagai peniaga kecil yg berniaga di kaki lima, keadaan ekonomi kita dah semakin teruk dan tenat.. Kuasa membeli dah semakin berkurangan.. Jikalau di bulan ramadhan ini pun keghairahan membeli semakin berkurangan, apatah lagi selepas syawal nanti.. Semuanya nampak jelas dalam buku kira-kira peniaga-peniaga kecil seperti kami..

Ayahanda, keadaan dah semakin kritikal.. Kembalilah kepada kedudukan Ayahanda yang dihormati demi anak bangsa dan rakyat tanah melayu ini sebelum IKAN BILIS & SARDIN MENJADI LAUK YG SANGAT MAHAL UNTUK DIBELI DAN DIMAKAN.. AYAHANDA PERNAH MELAKUKANNYA PADA TAHUN 1997-1998 SEHINGGA BERJAYA MEMBAIK PULIH BUKAN SAJA EKONOMI NEGARA KITA MALAH MENJADI IKUTAN NEGARA-NEGARA DUNIA KETIGA LAIN...

AYAHANDA...., BANTULAH KAMI HAMBA RAKYAT DARI CENGKAMAN KEBODOHAN PEMERINTAH YG MEMERINTAH MENGIKUT HAWA NAFSU DAN TELUNJUK ORANG LAIN..

By blessednation on September 18, 2008 6:23 PM

Salam Tun,

I always have better understanding in many issues like this financial turmoil when you explain it simply but intelligently.. Thanx a lot Tun..

I truly believe that what you foresee or what your worries were, especially about this Financial Turmoil was the reality & is happening..

Hopefully, all of the cabinet members can really start working on all these now that September 16 is just a bluff.. And with DSNR swapped as Finance Minister, hopefully things can be corrected, even though a bit too late.. Nasi dah hampir jadi bubur dah.. Boleh ke DSNR buat??

The turmoil looks very bad and worrying in many parts of the world, especially USA.. The Giant is terribly shaken now.. To add to their misery, with the typhoon Ike that destroyed billions of USD..

Lagi lah susah hati & susah hidup rakyat semua kalau inflation semakin teruk.. The worsts are yet to come????

Dah lama orang dok cakap inflation, inflation,.. depa dok sibuk politik, politik..

DSAI & gang pun tak habis2 lagi mengganggu.. September 23 pula..
Susah hati & sakit kepala serta confused rakyat di buatnya..
DSAI, Can you please stop all these drama???

Mari lah kita semua berdoa agar Malaysia pulih dari segala huru-hara & terpelihara dari sebarang mala petaka, kemurungan dan kecelakaan... Ameen..
By MUR on September 18, 2008 6:24 PM

TUN, BY KNOWING THIS, OUR PAK LAH HAS COME TO CONCLUSION THAT HE HAVE TO RUN AWAY FROM THE POST AS A FINANCE MINISTER. HE KNOWS THAT HE CANNOT OVERCOME THIS HARD TIME. PEOPLE ARE NOT COMPLAINING ANYTHING ABOUT THE ARM FORCE IN THIS COUNTRY, SO AT THE END OF THE DAY HE HAS NO CASE TO ANSWER AND CAN SLEEP TIGHTLY AT HIS HOME. ANY DISSATISFACTION IN THE CURRENT ECONOMIC ENVIRONMENT HAVE TO BE ANSWERED BY HIS " YES BOS " DEPUTY. I PERSONALLY DONT THINK THAT THEY HAVE TAKEN ANY PRECAUTION ACTION TO AVOID OUR COUNTRY TO FALL IN A ECONOMY CRISIS OR AT LEAST TO REDUCE THE DAMAGE. TUN THE FUTERE OF OUR COUNTRY IS NOW QUESTIONABLE DUE TO THIS UNCERTAINTY. AS A MALAYSIAN I START THINKING WETHER, WILL MALAYSIA REMAIN AS A SUITABLE COUNTRY FOR LIVING OR NOT? MY IMAGINATION THAT VERY SOON SOMETHING GOING TO HAPPEN, SINCE EVERYONE DO NOT WANT TO TOLERNATE AND PLAYING WITH THEIR OWN AGENDA. NOW PERSONAL INTERSET ARE OVERRIDING COUNTRY INTERSET. HOPEFULLY VERY SOON THIS STUBBORN PEOPLE WILL GIVE U SOME WAY IN UMNO OR ANY OTHER PLATFORM TO THROW YOUR VIEW AND THEY WILL TAKE EVERY OF YOUR WORD SERIOUSLY BECAUSE THAT VIEW COME FROM THE FATHER OF DEVOLEPMENT THAT HAD CONTRIBUTED TO THE GROWTH OF THIS COUNTRY THAT MAKE MALAYSIA KNOWN TO EYEVERONE IN THIS WORLD. I WOULD SUGGEST TO YOU, THAT YOU MAY ORGANIZE A COURSE ON HOW TO MAKE AN IMPORTANT DECISION BY THE GOVERNMENT WHEN IT COMES TO AN IMPORTANT ISSUES THAT WILL HAVE DIRECT INFLUENCE TO THE NATIONAL INTEREST, STABILITY OF THE GOVERNMENT, THE PEOPLE AND ETC. THANK YOU TUN. I WOULD LIKE TO TAKE THIS OPPURTINITY TO WISH YOU RAMADAN AL MUBARAK AND EID MUBARAK.MAY GOD BLESS YOU.
By fawz on September 18, 2008 6:28 PM

Dear Tun,
Assalamualaikum,
Najib should seek your advice in handling this invetable crisis.
Thanks
Wassalam, SELAMAT BERBUKA!
By isadarus on September 18, 2008 6:29 PM

Salam Tun,

Abdullah Badawi tolak balak....

Wassallam
By lam chun chang on September 18, 2008 6:29 PM

salam Tun,
I respect your critical view on the financial turmoil... The fact that financial market is created thru confidence. When some said that the number of GDP, export, fdi increased, then stock market may fly up..Those are the good old days, that the commodity price depended on the demand and supply aggregate... What the two school of thought for economy...,

Now that, prices for commodity and values of assets are depending the 'chef' and 'chief cook'. Price of steel increases when more hot money (chilly) throw into them,start buying and stock upon it.

We have to accept the fact that we can't change them, it is rational to follow them. Look at the price level

of palm oil going for "V" and "U" price movement.... We have the choice to follow the rule of the game set by others.....

I believe u may want the government to go back to fundamental by strengthening the basic need of the people...Have a strong cash flow government current account....

May be you try to get the new finance minister to change the tax system.... instead of imposing 20-25% corporate income tax instead impose to the max. 10% corporate and personal income tax.. and followed by GST system..say 7% to 10%...Think about those corporate sector, I bet most of the companies 'hampir semua lari cukai'...

Perhaps some of the needy item such as rice, flour, etc could be subsidized for the price escalation due to GST...

I dont with Singapore's method of designing it as so called regional financial centre...tapi....should be classified as regional money laundering centre....

sekian Tun,

regards and thanks

lam chun chang

By WanAuthor Profile Page on September 18, 2008 6:30 PM

Salam Tun,

Hari ini saja saham kita telah menjunam teruk iaitu kira-kira 40 mata. Kalau tak ditangani dengan bijak, negara kita akan mengalami krisis seperti 1997. Mungkin sebab inilah kementerian kewangan diserahkan kepada Dato Sri Najib sedangkan bajet 2009 pula Pak Lah yang buat.

Tapi kali ini mungkin bank-bank kita akan lebih berdaya saing sebab proses pengabungan bank-bank telah Tun usahakan dahulu. Semua ini adalah usaha Tun untuk mempertahankan serta memperbaiki masalah matawang kita sedekad yang lalu. Mudah-mudahan Dato Sri Najib dapat membuat sesuatu untuk mengelakkan jatuhnya matawang kita buat kali ke dua.

Semoga Tun masuk semula UMNO dan jadi penasihat UMNO untuk membantu masalah kerajaan kita sekarang.

Selamat berbuka puasa Tun.

By Onlooker on September 18, 2008 6:37 PM

The Malaysian version of solution for economic recovery lies in the following article:

<http://onlooker-openness.blogspot.com/>

By kedah youngsterAuthor Profile Page on September 18, 2008 6:44 PM

Assalamualaikum.....

1) Tidak hairanlah mengapa negara kita Malaysia berjaya menanggapi krisis ekonomi 1998 dulu. Ini adalah kerana dari kebijaksanaan Tun ketika itu.

2) Saya yakin dengan penerangan dari artikel tun ini, Tun masih mampu lagi mentadbir negara kita dan khususnya menjaga kewangan negara. Jika tidakpun, sekurang-kurangnya menjadi PENASIHAT EKONOMI NEGARA.

3) Semestinya Paklah mahu lari dari tanggungjawab kerana melepaskan portfolio kewangan di saat krisis ekonomi ini. Masakan tidak, dalam soal-jawab ekonomi paklah tak tahu apa satu pun.

4) Kepada Dato Najib, jika betul-betul mahu menjadi Menteri kewangan yang cekap dan berjaya di saat krisis ini, terimalah Tun Dr. Mahathir sebagai PENASIHAT DI KEMENTERIAN KEWANGAN.

5) Jika betul-betul kerajaan sekarang telus untuk pulihkan ekonomi negara, semestinya nasihat dari orang-orang berpengalaman diperlukan.

6) Bukannya mendengar nasihat dari 'lulusan oxford' atau 'runner tingkat 4' yang hanya mempunyai kepentingan diri sendiri yang GILA.

By Noor Faiza on September 18, 2008 6:47 PM

Salam Tun,

Saya membaca posting Tun dengan perasaan berdebar-debar.

Ke manakah arah tuju Malaysia? Setelah ekonomi negara dihancurkan dengan sebegitu rupa oleh regime Abdullah Badawi, sekarang dia nak lepas tangan pulak.

1. Saya sebagai rakyat menuntut Abdullah Badawi untuk letak jawatan PM serta merta.
2. Serta merta juga, pasport Abdullah dan keluarganya harus dirampas oleh pihak kerajaan.
3. Abdullah Badawi harus dihadapkan ke mahkamah atas pelbagai tuduhan salah guna kuasa dan rasuah.

Ini harus dilakukan oleh pihak kerajaan. Jangan tunggu lagi.

BERANI BERUBAH

By peacemind on September 18, 2008 6:48 PM

Hi Tun,

Yes, you are right. We will be the poor country by the time we finish with politic issue. PKR should not be happy even if success take over because they will be taking over rubbish from BN.

Soon we will be facing a bigger C4. Booom!

By zahar on September 18, 2008 6:51 PM

Dear Tun, what keep you from returning to power?

By Jean Pierre Polnaref on September 18, 2008 6:53 PM

Dear Tun,

The truths is that the politicians are aware with the upcoming turmoil.

But as all the Malaysian knows, they just making it easy as one two three.

Abdullah Ahmad Badawi is aware with this by his 'level 4 goons' and cunningly swap his portfolio to Najib.

What is this?

For me this is a cowardly move that i ever seen for a prime minister.

If Najib can't cope with the effect economic turmoil, what Abdullah and his goons know that they have "washed their hands" and just pass the blame to Najib for his incompetency.

As all Malaysian knows mostly the business people, all of Malaysia's economic details and stability has been fabricated day by day.

I wonder how for a person like the governor of bank negara can take it easy with this fabrication?

Tun, as a humble person may i ask you. Do you want to see this good country is up for grabs from the IMF?

As i know, Abdullah also have said that Anwar is his friend. No wonder they are so eager to make this land up for stakes.

Happy Ramadhan

Boscardin Ugo, Precint 8,Putrajaya.
By tun teja on September 18, 2008 6:53 PM

salam tun and family,
if pak lah have read your blog spot(which i believe he does not), he might have realized how the nation despises him aa lot and the hatred is unbearable. Maybe he needs someone to read him something from ur blog, preferably jeanne. Bukannya apa, so that he will really concentrate and listen...Anyway, thanks for providing youngsters with information that they are too lazy to dig out!
By wazie on September 18, 2008 6:56 PM

Yg berbahgia Tun,
DSAAB lepaskan tanggungjawab kpd Najib skrg.
Tun,
Khairy mohon dicalonkan sbg Ketua Pemuda.. isn't it funny...

Selamat terbuka..
By Rickster on September 18, 2008 7:03 PM

Najib couldn't even handle the Malaysian National Service (16 deaths and counting) and now he gets to handle our finances. This is a prime example of not getting on with the job (i.e. making sure the Malaysian economy is not screwed) but instead devoting all energy into politics (swapping portfolio to get closer to becoming PM).
By baganAuthor Profile Page on September 18, 2008 7:11 PM

Assalamualaikum Tun,

With this Subprime crisis taking its toll on American investment banks as well as Europeans, our local banks are in good shape as our exposure towards the ridiculous risk is very minimal. But IMF has a new source of bullets now, the Sovereign Wealth Fund, even bigger than all the hedge funds put together at US\$3trillion of hard cash (not bytes)! Imagine the amount of electronic money they can create this time.

What can we do to avoid the next web of trouble, as the banks and insurance companies are facing huge loans obligations from the feds and under tremendous pressure to recover, they might resort to all type of speculative activities, and with the new bullets in town the kind of havoc that they can create, perhaps something unimaginable till now! Normally at their scale they will go for macro bets in instruments that can cater to their appetite like currencies, commodities, and perhaps equities of huge economies. One SWF can take on one country's currency like a syndicate did a 2nd board counter! Limit up or down before you can think of what to do. So take note, they might take us on another ride on oil, dollar and other common source of wealth.

What can we do:

Start going for alternative energy despite the oil price down.

Runaway from US\$ dependency fast! As far as we can.

And never get greedy & take any loan from them, ever!!!

By one on September 18, 2008 7:13 PM

Salam Tun,

Just to share views on the very crucial current economic turmoil. You are the only ONE who concerns. and this matters to me, us and the public. So far, no ministers had made clear statement explaining to the public of what is happening to the US economy and what is going to happen next. To them, nothing else matters but continue playing the political game to be in power is the utmost important.

The US is already dead! This is the real COST of their destructive invasion of Iraq. The War had destroyed what have been built by the mankind for many decades.

Now, we better fasten our seat belt. Be prepared to face the reality of the worst economic turmoil, far worse than 1998. This time it may last 5 years or more, depending on where you are.

I agree with Tun that the AIG bailout is just a creative accounting exercise to comfort the public. There is no real money flow into the system.

First, they said AIG's balance sheet was wiped off some USD500 billion when Lehman Bros announced bankrupt. The next day, the Fed Rescued AIG with USD85 billion loan (only). I wonder how long it would stay afloat. 4 weeks, months or up to X'mas.

Just wait a little longer, we'll see a lot more going down as a domino of the collapse.

No more paper / creative, sophisticated instruments trading will take place to camouflage the transactions. The world economy has been unproductive with those paper dealings / tradings.

The wise ones are the ones who watch and understand what is going on. There will be opportunities to come... at the right price and right time.

Our leaders must be alert and watchful on the world economy is going now.

Selamat berbuka TUN.

By nsponniah Author Profile Page on September 18, 2008 7:14 PM

Spot on my most admired and respected Tun.

Those same people who condemned our bailouts by danamodal and danaharta after the 1997 Asian financial crisis are bailing out companies on a far bigger scale now. And latest news is the Fed is going to get even more involved in such bailouts. What a bunch of two-faced and double standard, hypocrites!!!

By sherry on September 18, 2008 7:14 PM

Dear Tun,

To ezani's "Tun would make a fine Finance Minister".

I believe if anyone had gone thru' the Asian 1998 financial turmoil which bankrupted the Anwar's IMF-prescribed economy of South Korea, Thailand, Indonesia and many other Asian countries caused by George Soros-like money market manipulators and conspirators, Malaysia had managed to overcome the crises through the unpopular, orthodox and conventional yet intelligent and drastic affirmative actions undertaken by the then Prime Minister and Finance Minister Tun Dr Mahathir Mohamad, and at a time of political challenges created by yet again Anwar Ibrahim.

Hence, Tun Mahathir would be the most brilliant Malaysian finance minister ever to date.

At this time of world economic uncertainties, it would be most wise for all Malaysians to unite and call for immediate;-

1. Removal of Abdullah Badawi as prime minister and accept a new PM from the present ruling party

mandated by the people (a major factor to our present ailing economy].

2. Stop politicking by all parties until next general election and end the back door and undemocratic change of Government pursued by Anwar Ibrahim [another major factor to our current economic slowdown].

3. Form an Economic Think Tank comprising all brains including those from ngos and opposition parties to formulate an all action plan to weather the looming economic doomsday [a knee-jerk to boost people's confident].

4. Appoint Tun Mahathir as Financial Advisor [a stimulant, or tongkat ali power root badly needed by people].

To all Malaysians of all races, religions and ideologies, lets work together to face the real DEVIL looming ahead of us all...Mr World Economic Turmoil from America. Alan Greenspan just quoted..."this scenerio is once in a Century.."

By maxuser on September 18, 2008 7:18 PM

YAB Tun,

It seemed that Tun dislike my comment and filtered it out from your blog.

I'm puzzling where/what wrong with the comment. Or it's not a good time for the blog to add it in this current sensitive timeing?

Non Malay Malaysian have the duty to let their young to know and to choice for their own future. What should the parent tell their young? Teach them not to complain and study hard and away from politic(may labelled as greedy "Yahudi"), one day when the opportunity come, leave this country for good? For those who not qualify to go aboard, just swallow and bear it?

We spent billions of ringgit in scholarship, and sent them to the West / Arab to study. and End up rejected the Secular / Islamic Value that have in common. Equality in Justice.

It is clearly that Perlembagaan UMNO, FASAL 3- ASAS DAN TUJUAN : "Melayu demi mengekalkan maruh dan martabat bangsa, agama dan negara"

(<http://www.pemudaumno.org.my/modules.php?name=Perlembagaan>) where the important of bangsa is contradict and on top of the Agama(Equality in Justice) - <http://www.islamreligion.com/articles/376/>

Please enlighten me if Tun valued my comments and just not the right time to put into your blog! Or just tell frankly that i'm not welcome to your blog and stop contributing. And i promise not to visit and annoying Tun anymore.

Thank Tun for your precious time in reading this comment.

By pakdokterAuthor Profile Page on September 18, 2008 7:21 PM

I attended Jim Roger's seminar in KL last month. He told us then sell every USD you have! To him the USD will probably become like the Japanese Banana notes soon. He may be proven correct! He is still bullish on China and on commodities.

By Mohd Khaidir on September 18, 2008 7:24 PM

Salam Tun..

Nampaknya perkembangan yang berlaku di Amerika amat membimbangkan. Kesannya lambat laun akan juga dirasakan di Malaysia. Diharap Tun dapat memberi cadangan kepada rakyat Malaysia supaya kami dapat bersedia.

Ps

Terima Kasih kerana sudi hadir ke majlis berbuka puasa pada 16hb baru-baru ini di KLCC. Dapat jua bersua dan bersalaman dengan Tun

:-)

By Smart on September 18, 2008 7:28 PM

Good day Tun,

Yes, I agree with 100%. But, how do we move forward by having such a weak leader? Worse still, he is poor in managing the country, however, he has full of ideas to maintain his political power.

By NM on September 18, 2008 7:33 PM

jgn2 kegawatan ekonomi lagi, sudahlah.

By HM Lim on September 18, 2008 7:35 PM

Dear Tun

I recalled what a wonderful job Tun done during the late 90's asia economy crisis, which save our country.

By publishing this article I believe Tun are ready to lend Malaysia an helping hand.

Please do give your valuable advise to those who need it, when Tun are back in UMNO next month.

Salam Muhibah to Tun & Family.

By David on September 18, 2008 7:38 PM

DSAB is busy defending his position from DSAI, I doubt the BN now able to make effort in defending our economy. For us as citizen, we only can be prepare for the worst to come. So many drama everyday in Malaysia's politic, it a sinking ship for BN. Thanks for the post.

Selamat Berpuasa Tun, best wishes to you and your family.

By Nur on September 18, 2008 7:49 PM

Dear Tun,

I hope that the current government aware about the difficulties of the people. They should think more about the people instead of thinking ways to protect their own interest. Action thats count. Today, the people are more knowledgeable and do not think that we can easily blind by the 'gila-gula' and 'janji-janji' manis.

By Ahmad Syafiq on September 18, 2008 7:50 PM

To save Malaysia there is only one way Tun has to be back in power. It is impossible to have Tun as our PM although all Malaysians except for Pak Lah and KJ would love to see that happen. So the other way is use the back door. Appoint Tun as an advisor of UMNO and also advisor to the PM whoever that may be n of course not Pak Lah. Also please get rid of that Nazri he is one reason the rakyat of Malaysia today has lost confidence in the government and BN that has been ruling the country for more than 50 years.

By azhari on September 18, 2008 7:51 PM

Dear Tun,

I heard the swap of Cabinet positions were carried with immediate effect. As such, there is no time to

waste by DS Najib. Instead DS Najib must act swiftly to minimize the impact of the crisis on Malaysian economy. At least something similar to NEAC must be activated!

DS Najib should emulate your actions 10 years ago. Some things are different but sometime most of the things are still the same and hence DS Najib should revisit past actions as well as working on new solutions to counter the new problems.

But I doubt any of the present leader has similar economic acumen, unlike you, to assess correctly the problems and then put in countermeasures. One good example, the currency control mechanism is no longer there because we have lifted it due to persuasive talks of foreign economists.

Well I just hope that DS Najib would show his true colours in the new job and bring with it great success to deflect off the impending economic crisis from 'hurting' Malaysia.

Good luck to DS Najib & I'm sure he needs plenty of this to help carry the hopes of the Nation.
By The Malay BoyAuthor Profile Page on September 18, 2008 7:55 PM

Regarding to Tun's post, I would like to elaborate some more points.

1. The US Federal Reserve is basically a private corporation and it's major goals are to profit more.
2. The reason why the US Federal Reserve is bailing out AIG is because of that the AIG is a major guarantor of many derivative products such as CDO's etc which are deemed as "toxic waste" by most economist. These financial products needed to be insured so that it can improved it ratings by the ratings agency. Thus luring investors to buy those products. If AIG fails, it will render all those financial derivative products to be worthless and losing value. Resulting that more financial companies and hedge funds are going busted due to that their so called paper assets are considered worthless as if it was toilet paper and it means they are insoluble. If this happens, there's going to be more failure in the finance sector.
3. The Federal Reserve creates money out of thin air as if creating money is just a matter of creating an entry in an book keeping account. Please do some research on how banks created money.
4. The value of US Dollar is rallying up recently. Maybe someone could explain to me why since most of the commodities and equities market are suffering. Something is not right when prices are going down but supply is not enough or the market has been filled with coordinated speculators and hedge fund traders who took part in creating a bubble to manipulate the market and sucking out our hard earned income. Or something much more eerie is brewing up as if we're going into a war.
5. I think it is wise for Bank Negara to dump US dollars. However if a war broke out. I wonder what will happen to the US dollar.
6. Last words ... be cautious and resilient. Read and analyze more. Prepare for what has to come.

Khairul

<http://malaysianeconomicfront.blogspot.com/>
By Sermenters on September 18, 2008 7:56 PM

Dear Tun,

I look at the same way to your comment abt being "magician" that buy over or bailout somebody from falling down. Well, nothing much to refresh as this already being as the most easy way or probably let just call it the "only way" because it's not really their hard-earn money, so get use to it.

Well, going down under absolutely not very good to any circumstances that probably in nearest day would

or might hit or pulling the others as well. What im trying to imagining is to get us all think a little bit careful and puzzling the in-coming "disease" whether we got the ready "antibodi" or "vitamen" to get well soon.

If anyone stick to everyday no change because of yesterday reminding of us what being stated or being practiced regularly then somebody tell anyone that it gonna be fine...all the way. I am not gonna be the one to say that.

I will change to follow the day, i will not talk about yesterday unless i able to stop the day that keep coming.

All well to you & family.

MALAYSIAN

By lim.cpeng on September 18, 2008 7:56 PM

Dearest Tun Dr M,

I feel sad for our country. I grew up with almost two third of my life having you as the PM. I have gotten very comfortable with your leadership. Now the country is not stable and there are lots of uncertainties. Who is lying and who is telling the truth. My wish is that you would be able to contribute again to the governing of Malaysia. Please help Malaysia.

Always loving and respecting you.

By AnakLuarNegara on September 18, 2008 8:01 PM

YBHG Ayahanda Tun,

Saya sungguh kagum diatas kejaayaan Tun dalam menyelamatkan kami rakyat Malaysia semasa krisis ekonomi 1997. Walau banyak orang mengatakan "formula" Tun adalah mustahil dan jenaka, Tun akhirnya telah buktikan bahawa Malaysia mampu selamat dari si Durjana George Soros.

Kali ini saya ingin melihat apa yang akan PakLah akan buat untuk menangani isu ekonomi yang kian meruncing.... seperti tidak percaya.. dia serahkan tampuk pak kewangan kepada Pak Najib. Adakah beliau ingin lari dari tanggungjawab ini dan serahkan segala masalah yang mendatang kepada Pak Najib?

Saya tidak tahu kenapa tidak ada seorang pun Pak Menteri kita menyuarakan prihal ini.. yang makin pelik berita hairan dan tvE langsung tidak menyentuh masalah ekonomi dalam negara? Menagapa? Ingat rakyat bodoh bebal ke? Harga kawalan syiling yang digembar gemburkan oleh Pak Shahril hanya tinggal gembar-terkubur aje.. barang tetap naik walaupun belum hari perayaan lagi!! Apa nak jadi kita rakyat malaysia??

Harapan saya cuma satu.. hanya Ayahanda Tun sahaja yang boleh menyelamatkan kami rakyat Malaysia.. kembalilah ke pangkuan UMNO dan bantu kami dalam keadaan getir ini .. keadaan dimana nak cari sesuap nasi pun susah.. keadaan dimana ketakutkan sentiasa menyelubungi diri... keadaan dimana perasaan bangga pada negara kian pudar.. kembalilah wahai wira bangsa dan negara.. kembalilah wahai pemimpin yang disanjung... kembalilah wahai anak malaysia! Selamatkan bangsamu selamatkan agamu... kembalilah wahai Mahathir!

By azzianAuthor Profile Page on September 18, 2008 8:05 PM

tun..selamatkan malaysia..
saya sentiasa menyokong tun...

<http://phuachukangpteltd.blogspot.com/>

By entahlah on September 18, 2008 8:06 PM

Dearest Tun,

I'd think DSN is the best bet to safeguard our economy. Actually he has good track records dalam kerja dia so fr, cuma ta dak balls in politics. Pls God, help us in this trying time.

Warmest regards

By Ibrahim ladenAuthor Profile Page on September 18, 2008 8:11 PM

salam Tun yg dihormati,Paklah adalah seorang PM yg bodoh sombong dan tamak kuasa,apabila dirinya tak mampu mentabir negara lebih baik letak jawatan dengan segera.Tun bantulah pak najib utk menyelesaikan masalah ekonomi Malaysia kerana tun adalah seorang pakar ekonomi yg terbaik didunia yg Allah ciptakan utk bangsa malaysia.Bagi pak najib segera jumpa Tun, jangan macam jadi pak dolah.TUn yg dihormati teruskan perjuanganmu utk bangsa Malaysia.

By rukumaran on September 18, 2008 8:13 PM

Salam Tun & isteri ..

1. Saya berasal kesal dengan sikap PM sekarang ini yang lepas tangan. Sepatutnya PM hendaklah memastikan keadaan ekonomi dalam keadaan stabil dahulu barulah pertukaran jawatan dilakukan. Ini merupakan helah untuk menutup kejahatan yang dilakukan.
2. Saya melihat perbuatan ini merupakan satu teladan yang tidak baik. Sepatutnya pemimpin hendaklah menjadi contoh yang baik tetapi telah berlaku sebaliknya.
3. Saya juga berharap, PM tidak menggunakan kementerian pertahanan (Tentera) untuk kepentingan peribadi demi keselamatan negara dan rakyat.

Selamat berterawih Tun & isteri :)

By babacurious on September 18, 2008 8:17 PM

My dear Tun

As the saying goes.."When the going gets tough, the tough gets going". This is certainly not the case with our PM. After more than 5 years on the PM's chair, he finally realised his ability as a Finance Minister that he needs to swap with his DPM for the Defense Ministerial portfolio. Are we to expect more ISA abuse and perhaps marshall law? Or perhaps more purchase of military hardwares. Without being prejudice, Najib is not a financial thoroughbred and the same with his brother Nazir. Doing the job and being seen to do the job or having the knowledge or seen to have one is entirely a different thing. Knowledge is not enough without the experience. Sorry to say the both lack hands-on experience in this case. I am surprised why the FM1 wasn't promoted to the post instead. He may be academic but his hands-on experience under Tun previously could have earned him some better knowledge and experienced. This is not the time for trial and error or even a learning process. Seek good financial advice. The nation is at stake

By babacurious on September 18, 2008 8:18 PM

Salam My dear Tun

You have studied the economic trends in the US financial system very philosophically. You must have seen it coming from afar. You have put it very simply and clearly to everyone. This is only the beginning of the financial turmoil. Worse has yet to come. What ever financial turmoil affecting US now will soon be spilled over to the rests of the world..if not already. The US is now slowly but surely changing her Oil Dollar to Gold Dollar. The irony is that the US has infact sold off vast quantities of their gold possession during the turn of the oil century. And to gather the quantity of the commodity to back up their dollar takes time. Today Asia has the most gold in their possession. China for one, and they are not heeding the US's request to increase their currency and they stayed steadfast to building up their own economy. The printing of new dollar or currency is nothing new to US. They have done that in many occassions years

back from the time in 1934 if not longer. Till this day, such currencies are still in some possessions though they may not be tradeable currencies. The real enormity of the financial and economic turmoil will come very soon. It will last for quite a while this time around. So, brace ourselves and behold.

By Mohd Riduan on September 18, 2008 8:20 PM

Salam..Pertukaran jawatan diantara AAB dan NTR sepatutnya dilakukan lebih awal. Dalam keadaan Maybank melabur (dipaksa dalam erti kata sebenar) untuk membeli BII di Indonesia melalui pembelian saham-saham milik Temasik Holdings. Siapakah disebalik aturcara penjualan saham ini? Janganlah jadi seperti kera di hutan disusukan anak dirumah mati kelaparan. Tidak menjadi kesalahan bagi syarikat negara untuk melabur diluar negara namun perlu ada badan yang mengawasi pelaburan ini. Sekiranya badan pengawas ini ada sekalipun, sekiranya mendapat arahan pihak atasan yang mempunyai kepentingan untuk memberi kelulusan pelaburan ini..maka badan pengawas ini juga akan berkata 'Yes Bos' umpama burung belatuk, maka fikir-fikirkan lah. Selamatkan Ekonomi Malaysia

By adamjohari on September 18, 2008 8:29 PM

The US dollar will definitely fall. But do not underestimate the hardworking American people. They are extremely determined, and they work their butts off for their ideals. I think the worse is yet to come, but the American people will bounce back quite fast.

How bad Malaysia will be affected is still unknown. I hope Najib will be able to handle it. He looks like a smart person. When financial turmoil like this happens, I wouldn't be afraid to call the smartest people in Malaysia; CEO's, financial analysts, financial consultants, economic professors etc and try to find a solution that will enable Malaysia to cushion the fall.

The coming months will be very interesting.

By samuraimelayu on September 18, 2008 8:39 PM

SALAM AYAHANDA RAKYAT TUN

IZINKAN,

PS

6. Malaysia would be wise to get rid of dollar holdings. This goes for Bank Negara too. It must have lost quite a bit because of the depreciation of the USD.

THE SO CALLED FINANCIAL EXPERTS SHUD IMMEDIATELY SEEK THE ADVICE OF AYAHANDA TUN TO AVOID THE RINGGIT BEING 'DROWNED' IF AND WHEN THE FINANCIAL MARKET 'TSUNAMI' HITS OUR SHORES!

DONALD TRUMP'S VIEWS OF AN IMPENDING 'DEPRESSION' IN THE ECONOMY SOME TWO YEARS AGO WENT UNHEEDED AND THEIR FINANACIAL EXPERTS KEPT TELLING THE AMERICAN PUBLIC 'ITS ALL WELL ON THE ECONOMIC FRONT'.

NOW AYAHANDA TUN HAS THIS TO SAY,

4. I am not a financial expert but I see trouble coming our way. Our currency should be appreciating against the cheaper US Dollar. But instead it is depreciating. This must be caused by weaknesses in our economy.

TAKE NOTICE, PLEASE!

ALFATIAH, AMIN.

By Reewa on September 18, 2008 8:44 PM

Salam Tun,

Inilah akibatnya kerana terlalu percayakan pada golongan muda. " I would rather listen to the young ones" begitulah ungkap yang selalu diucapkan semasa AAB memegang jawatan Menteri Kewangan. Sekarang apa dah terjadi pada ekonomi kita? Jatuh merundum.

Singkirkan saja bebudak tingkat 4 tu, dan semoga Najib dapat menyelamatkan ekonomi kita. Lupakan saja ancaman dari Anwar Ibrahim. Anggaplah ia bagai tidak wujud dan tumpukan perhatian pada masalah ekonomi kita.

Wasalam.

By Hassan Ismail on September 18, 2008 8:48 PM

Assalamualaikum wr wb Tun,

Memanglah benar kata-kata Tun itu, lagi cepat perubahan kuasa berlaku lagi bagus untuk selamatkan diri dari bala krisis kewangan buat kali kedua.

By giri on September 18, 2008 8:50 PM

hai tun,

this time i agree 100% with you tun.tun,we as malaysians truly hope that you can give some ideas on how to get ease with this situation.malaysians still believe that you are the best economist that we had so far.at least you can be an advisor to najib to control our country's money and improve our nation's economy like you did in 1998.MAY GOD BLESS YOU TUN

By hamidi on September 18, 2008 8:50 PM

what better time to put a scape goat at this point of economy the world is facing.. sneaky pak lah is running away from all the blame. pity najib has just about to start his plan for rehabilitation of the country. i have faith that this crisis will be handled carefully by najib, and hopefully tap whatever benefit the country can gain in this economy situation.

the people must realize that pak lah and his games are ending. he must therefore ensure that he has clean sheets covering him all over. najib is going to find that there are many dots on pak lah sheets but has to accept it as it comes with the job. najib will also find on how the ACA has been used as a tool to even sharpening the claws of pak lah family based economic control.

nevertheless, najib should not have come into the MOF any later. i am very relieved that upon hearing AIG being bailed out by the US government, najib has already in the helm taking over pak lah. US economy indication has shown us that it is ready to collapse. if pak lah has not passed the finance portfolio to najib, my guess is that by December we will feel the impact harshly.

thanks tun for the enlightenment. pls return to UMNO, pls bring pak lah down, and pls, stay healthy.

we need u more than ever.

By rajamdriza82Author Profile Page on September 18, 2008 8:52 PM

Salam Tun

Yes, we are heading into a financial turmoil. Our unstable political environment is also adding to the agony (plus a bit of flip-flop here and there and a bit of spinning...of course).

Copy to YAB Najib,

I do hope you would lower down your ego and would learn from Tun M on how to recover the economic crisis. Based from my readings, many agree that Tun M had single handedly found a remedy to cure our previous economic situation.

Its true Najib that you have your own economic pundits to advise you. But, remember even pundits/experts do argue among themselves.

Make the right decision with your due diligence.

Copy to Tun M,

Should Najib approach you to seek for advise..i think you know what to do...=D

Thank you and Wasalam

By dash on September 18, 2008 8:59 PM

Assalamuaikum Tun,

Very pleased and thankful you're joining UMNO soon. Please 'educate' and knock some sense in the UMNO members especially those yg asyik kata 'saya sokong sepenuhnya tindakan AAB ...bla..bla...bla'.

Pandangan Tun luas dan bernas, I will definitely recommend my two teenager children to read your writings!

Selamat berpuasa, salam to all.

By boz on September 18, 2008 9:02 PM

Malaysian diplomats told to act stupid. Then get genuine stupid people to become diplomats and pay them little. The government should instruct the smart spin doctors to come up with attractive stories so that there will be investments in this country. But if all fail, then we follow like what P.M. has instructed. Start farming. He would not have that kind of money to jail unnecessary people. He has to set them free.
By hengsome on September 18, 2008 9:02 PM

Dear Tun,

I thot the comments were very insightful. We are going thru bad times and we certainly need capable leaders to get us thru.

By shahrul on September 18, 2008 9:05 PM

Since the 1997 crisis, Bank Negara is taking a good mechanism to control our RM, interest rate & KLSE. Only commercial banks are struggling to get their loan money back if we see more bankruptcies and more crime rates. Hope to see pure Islamic economic rises.

By ZNZ on September 18, 2008 9:09 PM

Dear Tun,

I acknowledged and support azmany's comment -"Danger is knocking at our door and no one seems prepared to tackle it. Scary.... we have one power-crazy-diva willing to do everything to be PM and another selfish-diva who clings to the PM post and denying everything that suggest otherwise."

From you - 7. "I talked to potential investors and they told me they would not be investing and they are pulling out from the Malaysian stock market. The KLSE figures show how much market capital has disappeared. I am told that it is more than 100 billion Ringgit."

Economy is about money. Its all begin with an investment and it moves on. 100 billion is not a small amount. Apart from personal reasons, only political instability would trigger such.

We must stop blamming and find a way to save our country. AAB passing the baton might be a little too late but hopefully Najib can salvage some. We'll be call fools if Anwar ever succeeded in becoming the next leader. It is unbelievable that we are heading towards financial turmoils and that guy is still ever so persistance for the PM post? What kind of a Malaysian is this? And to our surprise how many idiots cheering for him right now?? Allah please saves us all.

AAB and Anwar must be shut. In the meantime watch KJ. This guy seemed to have a huge potential of being the next Anwar. Our political scenario right now is so similar to a Tamil movie. I wish you could help

us but i dont intend to hope. If you want to help us just do it Tun. You have your resources. You can do it.

By osaneAuthor Profile Page on September 18, 2008 9:09 PM

Yang Amat Bhg Tun..
Assalamualaikum....

1. I'm not interested to know why DS Najib is tasked to take over Fin Min, neither do I want know why DSAAB took over Def Min. All I want to know is DSAAB must step down as PM immediately. Like I said before, DSAAB has to step down by this Oct or latest by Nov, just after few UMNO branches finish their meeting. Why??? Because by then many of UMNO branches nominating presidential post to be challenged.

DSAAB.. please step down ASAP

2. Lately, I have also noticed that, he was trying to confuse DS Najib and rakyat, by keep on saying to stick to his transition plan. When everytime he said that, he will turn his face to DS Najib for confirmation, and of course DS Najib looked uneasy.

!!! DSAAB.. please step down ASAP !!!

3. As soon as DSAAB step down, I call upon all Malaysian to stay in Malaysia, let us together help our govt to overcome the Fin turmoil liked we did before in 97/98. All we need to do is to ignore completely on what DS Anwar is doing now, and just stay focus on rehabilitation of our economic crisis. Jangan kita juga but bodoh macam orang suka buat bodoh (bodoh sombong).

DSAAB.. please step down immediately

Wassalam, PESARA.

By chan on September 18, 2008 9:14 PM

Dear Tun,
Since your blog started.I have commented this many times in your blog. Our government don't see it coming infect always show positive figures in the media. Sad to say it....but who will be the most qualify person that can help this country going thru this crisis! The country should appoint Tun as financial adviser. We have more faith on you.

By dare2dieAuthor Profile Page on September 18, 2008 9:18 PM

Dear Tun,

Many of us are really looking foward for you to come back as an advisor as you had proven during the last economic crisis.

At the same we are curious of the possiblity whether Pak Lah and his minions will allow you to be back.

If they don't allow you to rejoin UMNO,what would be your next measure and HOW can we help you?

TAKE CARE.

By MICRO-SUSTAIN on September 18, 2008 9:24 PM

salam, Tun

I guess, i have to say to everybody including me 'good luck for this turmoil..' and wish the very Best to our overly-smart PM & TPM and those associated with. Where are we heading to?..

By SkyForce on September 18, 2008 9:25 PM

Dear Tun,

Krisis ekonomi sekarang tidak sama dengan apa yang berlaku di Asia 10 tahun dahulu. Masa itu, matawang Malaysia diserang teruk oleh pelabur-pelabur asing. Kini tiada sesiapa nak serang Malaysia. Pelabur-pelabur asing ini sekarang sibuk untuk menyelamatkan mereka sendiri dari krisis kewangan di Amerika. Itulah sebab, 'USD appreciate against RM' kerana mereka menarik balik pelaburan mereka di Malaysia. Ini untuk sementara sahaja, selepas ini kita akan nampak 'USD depreciate against RM'. Namun, ekonomi Malaysia akan terjejas juga akibat berkurangnya pelaburan asing ke Malaysia. Untuk mengatasi masalah ini, pada pendapat saya, Najib harus menarik pelabur-pelabur dari negara China ke Malaysia. Bank Negara juga harus mula mengurangkan pegangan USD sebelum USD susut nilai.

Saya rasa agaknya AAB tukar jadi Menteri Pertahanan mungkin dia nak ulang kes Atlantuya ke atas DSAI. Hehe...just joking.

SkyForce

By Harimau1900 on September 18, 2008 9:29 PM

Dear YAB Tun Dr.M,

Why there's a sudden change in portfolio between no.1 and 2?

Does this mean if there's power struggle between the opposition and BN, PM can use his power as defense minister to bring down this to his control?

By ANWARISFREEMASON on September 18, 2008 9:32 PM

agreed....

our gov has no say or action towards the current global economic state other than YES WE ARE DOING FINE..INVESTORS ARE COMING BLA BLA BLA....

By chan on September 18, 2008 9:32 PM

4. I am not a financial expert but I see trouble coming our way. Our currency should be appreciating against the cheaper US Dollar. But instead it is depreciating. This must be caused by weaknesses in our economy.

I'm totally agreed with you. I do a lots of importing from China. It use to be RM1 = RMB 2.20. But now only left RM1 = RMB 1.96. Most of our product come in from China. So for sure everything will be increasing even now we see the petrol is dropping.

By anak kecil on September 18, 2008 9:34 PM

salam tun,

apakata tun masuk umno cepat2..and suh plah turun,mesti si pnakut2 bawwah plah brani nak lawan wpun saya da menyampah ngan diorang.Takut sangat jawatan diorang tergugat.diorang lupa ke yang bagi jawatan tu bukan PM....tapi rakyat..tapi kesian jugak kat tun,tun yang da bersara orang mintak buat itu ini..tapi tu lah...tun je yang kami dapat harapkan..harap tun sihat gagah selalu..

selamat terbuka bersama family.(anak tun mukhriz tu boleh tahan hebat jugak)

By imahadiAuthor Profile Page on September 18, 2008 9:37 PM

SALAM TUN DAN MALAYSIA.....IMBAS2 KEMBALI.....

KITA TAK BOLEH TIPU DIRI DAN HATI KITA.....MARI KITA IMBAS KEMBALI.....

PUTAR BELIT BERITA DAN DR SPIN DAH LAMA ADA DARI DULU2 LG....TP TAK LAH SETERUK SEKARANG....DULU KITA SUKA JG TENGOK BERITA TV, BACA PAPER.....JGN TIPU...TANYA HATI KECIL KITA....TENGOK TV DAN BACA SURAT KHABAR MASA DULU DGN MASA PAKLAH DAN 2K(KJ DAN KALIMULLAH).....MACAM MANA?.....

KIRA2 12 TAHUN DULU DLM CERAMAH PAS DI MERGONG ALOR SETAR...WAKTU TU ANWAR MASIH DISUKAI TUN DAN RAKYAT....MAT SABU DAH MULA PANGGIL ANWAR "AL JUBUR"....MAT SABU DAH TAHU CERITA ANWAR HOMO....SEKARANG APA MAT SABU FIKIR YA...DR SPIN JUGA KA MAT SABU NI.....

By Desteria on September 18, 2008 9:38 PM

Assalamualaikum Tun,

This article has remind me some articles I read a few years ago.

Anyway, just for references;

Crisis of the U.S. Dollar System

by F. William Engdahl

Happy reading!

Des

By T-RexAuthor Profile Page on September 18, 2008 9:38 PM

Dear Tun Dr. Mahathir,

Assalamu aleikum.

When Anwar Ibrahim was finance minister during the 97 Soros crisis, he wanted to sell out Malaysia to the IMF/World Bank, an action that you wisely prevented. He has since dramatically increased his ties to the US State Department apparatus. Washington DC's Georgetown University is the human resource for most of the personnel in the US Foreign Service (the US State Department). Not surprisingly, Anwar Ibrahim is an actual member of Georgetown University's faculty, to whom he owes true allegiance.

A recent article by Eric Pilch in the Georgetown Voice

<http://www.georgetownvoice.com/2008-09-18/news/prof-attempts-malaysian-takeover> stated that:

"If Ibrahim does become Prime Minister, he has expressed a commitment to economic reform and the removal of affirmative action policies for ethnic Malays. Either way, he wrote, his future would include Georgetown University.

'I'm certain to come back, but in what capacity I can't say,' Ibrahim wrote. 'Georgetown will long remain in my memory as an idyllic place that gave me a renewal at a point in my life when it was most needed.'"

In the unlikely event that Anwar Ibrahim is not bluffing about his parliamentary numbers and actually does becomes PM, disaster looms for all but Anwar Ibrahim who can leave Malaysia and return to his non-Malaysian "idyllic place" with his pals at Georgetown University in Washington DC.

By Iki Liew on September 18, 2008 9:41 PM

Dear Tun,

Wicked Abdullah has strike again.

By passing the Finance portfolio to Najib, he has nothing to lose but everything to gain.

Everyone know that the US economy downturn impact will surely hit our shore soon, not today nor tomorrow, but definitely one day within the end of this year.

If we survived, Abdullah will happily pass the PM baton to Najib and claim credit for his "wise" move.

If we hit rock bottom, Abdullah will get Najib fired and held on the PM post.

Now that Abdullah hold the Defence portfolio, the army is under his wing, coupled with the almighty ISA.

Is there any opposition mighty enough to fight an armed struggle?

No Malaysian wanted that to happen though...

By onesoul on September 18, 2008 9:41 PM

Most of us are aware that financial market is a virtual market. But due to pride, greed and ambition wanting to be abreast with the other countries we have brought our own downfall upon us. We had all the resources to build a better nation but we were busy trying to grasp as much wealth for ourselves. During the 1970 when most companies were not berhad, we had a very sound economy. When companies were converting from Sdn Bhd to Berhad, all of them just inflated the price and were not reflecting the true value of the company. This is when power, money and wealth mesmerized us. And finally this evil moved into politician game to play. Each politician tries to accumulate wealth as if he is going to live for another 1000 years or more... If the financial collapse everyone will suffer but the worst be the very rich. The poor are used to this condition already.

Welcome to dream land. It all a dream. Stop fighting and wake up Malaysian. This dream land has no past or future. This dream just evolves on the actions done on every single moment. The future is not yet come and the past is gone, so wake up people.

By enigma7 on September 18, 2008 9:43 PM

salam tun.

saya dah bosan dengan keadaan politik sekarang, bosan dengan sikap paklah bodoh nak mampus tu. kalau the only way untuk jatuhkan paklah ialah dengan rampasan kuasa anwar tu, biar jela..sakit ati ade PM bodoh nak mampus..bapak kehancuran Malaysia!

By shaiktamby on September 18, 2008 9:44 PM

Assalamualaikum YAM Tun,

Kesan kegelisahan dikalangan rakyat terselah ..tulah ada pergantungan yang tak betul...deluded dengan janji DSAI .

Walau cam mana pun kita Muslim jangan berputus asa. Tuhan kita masih hidup..pohonlah perlindungan kepadanya mudahan Dia mudahkan jalan keluar. Hanya pada Allah tempat kita kembali.

Kami agak terperanjat bila seorang budak lelaki berumur l/k 4 tahun menjerit PAK Lah jahat ! apabila dia terlihat gambar Pak Lah dalam akhbar..anak siapa budak ni .

Fikir2kan !

By effie amri on September 18, 2008 9:45 PM

Tun,

You have mentioned that you are not a Financial Expert. So, may I know who is our Financial Expert during your time as PM? Cause that person was really good ...

Regards,

Effie Amri

SAHOCA Class of '97

By humblecitizen on September 18, 2008 9:47 PM

Assalamualaikum TDM,

Semoga TDM dan keluarga dalam keadaan sihat. Saya selalu menantikan komen TDM tentang kebanyakan isu dalam negara. Terus terang, saya sendiri muak dengan kegilaan so-called rampasan kuasa dan macam-macam hal. Keadaan terlihat semakin di luar kawalan. Saya sungguh tidak setuju dengan apa yang berlaku sekarang. Bilakah pemimpin2 negara yang dipilih oleh rakyat ini akan mula mentadbir negara? I have a feeling that our country will be destroyed if they don't stop all this nonsenses. Kemana hala tuju negara kita? Tun, I will always support you!

By nookvillage on September 18, 2008 9:57 PM

Tun,

It is time, we detain the huruhara maker under ISA and get Malaysia going again.

By Anak Kedah & Kelantan on September 18, 2008 10:06 PM

Dearest Tun,

Things would not be this way if most financial institutions in the world adopt Shariah principles in its business model.

Thank you for supporting the development of Islamic finance in Malaysia during your time. I will play my small part in advocating the practice of Shariah principles in everyday financing/ economic decisions..

Eid Mubarak, my dear Tun & family.

p.s. maybe we'll see you in Pekan Rabu this year?

By Sukdershan on September 18, 2008 10:07 PM

Dearest Tun,

This is terribly UPSETTING Tun, please do something for us. Thank you Tun,

By Shirazi on September 18, 2008 10:07 PM

Dear Tun,

Assalamualaikum,

You may remember attending and delivering keynote address at the International Conference on Gold Dinar held at PWTC in July 2007. I was a member in the organising committee of the conference and was in-charge of welcoming your goodself.

We believe that this time around, US would not be able to turn around and is heading towards its imminent downfall. Unfortunately, there would be many countries that would follow suit and the effects are going to be catastrophic. What baffles me most is that not many leaders around the world who seem to understand the issue, and this includes Malaysia. Our 'leaders' are embroiled in political disputes that no one actually pays much attention to the real problem.

It is our sincere hope that your esteemed self should spend more time and effort to champion this cause as it would benefit not only this nation but also the two third population on earth who live below the poverty line.

Regards,

Shirazi

By johndoe on September 18, 2008 10:15 PM

tun,

pak lah is incapable to manage our economy.. he is a sleeping PM.. hopefully Najib can do something.. may be pak lah is good on Islam hadari.. another nonsense from him

By zoe on September 18, 2008 10:16 PM

World recession is coming, M'sia need someone who is experienced enough to run the country. I was ex-employee of AIG never been thought this will happen to AIG. Life is very uncertain nowadays. Wonder how those earning very little on how they survive in the future?

By Omar Kader on September 18, 2008 10:20 PM

Salam Tun...

Pertama sekali, terima kasih terhadap info yang Tun berikan di atas.....

Pada pendapat saya, negara kita akan mengalami kegawatan ekonomi sekali lagi seperti yang berlaku

pada tahun 1997.....

saya pernah mendapat info mengenai perkara ini dalam internet.....

ia menyatakan bahawa Malaysia akan mengalami kegawatan ekonomi pada setiap 10-12 tahun sekali....

jika benar pernyataan di atas,dan jika kepimpinan sekarang tidak mengambil tindakan utk mengatasi masalah ekonomi,saya percaya yang tidak mustahil negara ini akan mengalami kegawatan ekonomi pada 1-2 tahun akan datang.....

Saya minta kepada Tun utk menjelaskan tentang perkara ini dalam blog Tun yang akan datang.....

Selamat Berpuasa dan Selamat Hari Raya....

By OMK on September 18, 2008 10:21 PM

Dear Tun

You are a doctor of all kind. When the economy is sick, I strongly believe that no one else is capable for a tough job like that that you. Curing a sick economy is not a job for politicians who know nothing like Iman Hadhari or the submarine king. They should not be too arrogant, not seeking your advice on how to revive the economy for the sake of the nation.

By Sabad007 on September 18, 2008 10:24 PM

Assalamualaikum Tun,

Saya masih ingat pada 1998, saya cuba mempertahankan idea bail out Dr M di kalangan kawan2 saya (yg pro reformasi, bersorak2 bila menonton siaran TV ucapan US Vice President - lupa namanya!, menyarankan tunjuk perasaan jalanan), mereka menuduh Dr M bail out bisnes keluarganya yg sama sekali tidak betul, menuduh Malaysia negara mereka sendiri tidak mengamalkan bisnes yg adil dan saksama, mereka kata syarikat yg demikian tidak berdaya saing.. INI KATA ORANG2 MALAYSIA SENDIRI PADA TAHUN 1998.. MUDAHNYA MEREKA MENERIMA IDEA BARAT..

U.S SENDIRI HENTAM DR M TENTANG BAIL OUT, KERANA RENCANA MEREKA UTK JATUHKAN EKONOMI MALAYSIA TIDAK BERHASIL.. MACAM2 DIKATA KAT DR M.. yg mana Tun sendiri lebih Maklum kerana Dr M itu adalah Tun sendiri.

NAH! SEKARANG APA SUDAH JADI.. SAYA MAU PULANGKAN BALIK PAKU BUAH KERAS KEPADA KAWAN2 DARI PKR DAN PAS YANG TIDAK PATRIOTIK PADA MASA ITU. Sedarlah jangan tak sedar.. jangan jadi petualang bangsa dan negara.. balik lah ke pangkal jalan!!

By truthseeker on September 18, 2008 10:24 PM

Salam kepada YAB Tun dan rakan2 bloggers,

1. Maybe that's the whole reasons why Dollah immediately transfer the ministry to najib...too hot to handle!

2. Dollah got the 'soalan bocor' about US finacial turmoil, so before the impacts are on us, why not let najib put his head there? Dollah's head with hairs shouldnt be there! Kesian Najib the obedient.

3. Yo Zeti, Nor Yakcop, think hard of Tun's suggestions and start acting now...we have very little time! tsunami is coming....

4. Najib, since you're the finance minister, shelve all idiotic proposals by Dollah, maybe we can save some monies. Do what you can..talk to Tun, he was there before, please, for once, fight for us! For your race!

5. Dollah sampai hati pekena najib...dulu dia kata dia akan stay untuk bawa kebaikan, untuk selesaikan kerja dahulu, takkan lari dari tanggung jawab, barulah pencen..., bohong kan?

6. Sakit hati apabila apa yang Tun cakap dari dulu lagi, apa yang ditulis oleh sahabat Tun, Matthias

tentang US cop duit dan akan alami masalah, TIDAK DIHIRAUKAN OLEH DOLLAH. Dia sibuk mengaut untuk diri dan kroni, sekarang cuci tangan. Oh, lupa, ini cara Hadhari!

Tun, I know that you're ever ready to come and help before things get worst, but you also know that the ignorants would rather let us suffer than getting you to help...ego matters.

By lzm on September 18, 2008 10:27 PM

Dearest Tun,

It is useless to remind , remind and remind.

The PM is practising "BURUNG UNTA" strategy.

Everything is find . They is no economic problem, No such thing of Financial Turmoil happen in Malaysia.

Very good strategy lah.

We all in Malaysia worry so much, what will happen to Malaysia nest few days.

The government still taking sweet time of talking transition plan. It is so difficult to handover, restructure and move on!!!!

See our Japan Prime Minister. Cannot move , change Captain, move, cannot, change again until it can.

Why, It becomes or looks like UMNO has no calibre leaders to lead already.

Morale is morale. Cannot means cannot.

By sunJet on September 18, 2008 10:27 PM

Dear Tun,

Your timely re-entry (soon to be) into UMNO with Ku Li in the team, would save the party and the country from going into further political and financial turbulence. If anyone could save the country given the current political and economic uncertainties, it would you and your team that you will be bringing in into UMNO. You should reconsider of having some trust in Najib again as currently he does not have much choice rather than listen to Pak Lah. Though he knows Pak Lah is incapable of running the party and leading the nation, he is left with no choice. He is not in the position to go against Pak Lah and i am sure you know the reason very well as you have been leading the party for 22 years. Tun, instead of having 2 teams (Ku Li- Muhyidin) & (Pak Lah - Najib Team) in the coming Dec election, could we have only one team (Najib - Muhyidin) with Tun and Ku Li supporting them in all angle? i think the delegates at the divisional and the grassroots will listen to your advice and take heed of your words.

By lextcs on September 18, 2008 10:29 PM

Since the march tsunami, eveyone thinks, eat and live the big word called TUKAR. Anwar and gang, too engrossed with seizing power and lowering the petrol prices have forgotten that we now live in a borderless world. The world economic expansion era since the world war 2 has ended and we are embracing a cycle of an economic depression (God forbid) unseen before.

Before march8 I used to quite nicely able to 'cari makan' at the market places. Now to earn a office boy wages seems a task. What has changed between then and now? I really do not know. But what has not changed is the way we jump traffic lights, randomly park our vehicle as if the whole road belongs to our grandfather, curse and swear (some by the holy book) as if its our mother tongue.

Now our pockets are feeling some piches here and there. We are in for a rude awakening. The 'mat sallehs' are nowhere successful in sight trying to juggle the huge mess they firstly created. The rest of the

world are as always in the receiving end of the catastrophic economic earthquake. I just wonder if we are able to brave the rain once more for a raja Petra ceramah.

By adamjohari on September 18, 2008 10:32 PM

Tun, I don't know if you'll see this one comment out of the many that you receive every minute, but I had to jot down this comment in your blog after I watched something on Bernama TV.

Basically:

The CEO of CIMB said that when everyone thought you were mad in the 1997-1998 financial crisis, you turned out to be a genius.

I felt so proud when I saw that on TV. Even the TV reporter was smiling all the way.

God bless you and your family Tun.

Adam Johari

Bandar Baru Bangi, Selangor

adamjohari@gmail.com

By babwahid on September 18, 2008 10:35 PM

Salam Tun,

It fine you share some knowledge to your blog regarding globale finance crisis nowadays. So people espically like me which totally blind all these, now we learn something from you ,thanks you Sir, .. So now I think everybody is understood the reasons why of portfolio swapped by Prime Minister recently. Pity to Dato Najib. He has to face the financial turmoil at the sametime he has to solve out current political issue. Now people keep on waiting to you Tun.

when will you submit your application form for rejoining UMNO. I also do not patient to wait the reaction of UMNO Supreme council especially Pak lah towards your application soon. its very interesting to know God bless...

By Iron Man on September 18, 2008 10:50 PM

Dear Tun,

In about 2 weeks time, Hari Raya shall be celebrated by all muslims in Malaysia. I hereby wish everyone here including you, Tun, Selamat Hari Raya. Will this festive one-month long season be celebrated in harmony, judging from the unstable political scenarios within Malaysia and the yet-to-subside financial turmoil wave externally?

Likewise, our government members are busy politicking, trying to find a stable chair for oneself but have lost track of the external economic forces that will dampened our citizen's living standards, purchasing power and our export status shall lose out soon.

Since Bank Negara is not increasing the interest rates to tackle inflation, will the control of currency does the job?

One last question to ponder, does the current government has any plans to acquire stakes of investment banks which are now in cheap bargain?

By bexe on September 18, 2008 10:52 PM

Tun

I am afraid there isn't one person in the Cabinet that has the intellectual wherewithal to grasp the complex financial and economic issues that has engulfed us.

We are unprepared for this and we neither have a plan to withstand this onslaught nor do we have any idea as to what we should do as an aftermath.

This has been a result of Badawi's "buat bodoh" policy.- when in doubt just act stupid. The cream of our

brain resources have all left us. We promote mediocrity, not excellence.

Some of the innovative initiatives you undertook put us ahead of the pack- like MSC. Regrettably we have since lost that edge and become followers rather than leaders. When America threw out their manufacturing base in favor of outsourcing, we should have been in the forefront of this change. You gave us the infrastructure, we have language and IT skills, we have good legal and other institutions. Alas, look at where we are in this food chain? We are even behind Cambodia. Instead we consciously chose to go from an Industrial nation to an Agricultural nation.

When the aftershocks of this current meltdown have subsided, the country must be well positioned to recover. That needs economic savvies, foresight and courage. We need integrity and quality in leadership. We need inspiration. We need vision. We need the ability to execute.

Tun, I am sure you can rise above the gutter politics that has consumed us all and direct the nation towards this focus of nation building. The fall of wall street has been attributed to greed. The fall of Malaysia is a result of the same.

By Mohamad Lenny Hasan on September 18, 2008 10:54 PM

Salam My Beloved Tun & Madam Tun,

Selamat Berpuasa!

I'm back!! Previously i'm signing in as Ah Tech @ Mamad, but since not log-in for sometimes I forgot the password hehe.... Sorry

Now I'm registering with my real name to show my real support to u Tun as what u've mention before in your posting :

"13. But most appear to be worried and would not give their names. They are usually anonymous. So the support is not effective."

I'm doing this with sincerity to join u in this fight for the sake of our Agama, Bangsa & Tanahair! Amin
By Redhuan D. OonAuthor Profile Page on September 18, 2008 10:54 PM

Tun,

This financial turmoil has long been predicted. It is no surprise it wags its tail a few times to give false hopes and rope in more victims at the stock markets and other speculative institutions, insurance included. Now many life insurance holders will not even rest in peace if they aren't already.

The markets shall crash. They either do in 10 year cycles or 25 year ones. Saving all your money won't do any good. Paper money just vanishes at the right time. Either keep gold or land. Old chinese knew that.

Today we will definitely go down because the economists are educated to believe in this monetary ruled system. It is all interconnected. The only people who are not clouded by the system are those outside it.

It is better we all have some farm land and do some farming (like me in very small way for self survival). Just in case.

Redhuan D. Oon

Pendatang Dengan Izin

By nash on September 18, 2008 11:07 PM

Ayahnda Tun yang di kasihi,

Walaupun kita tdk pernah bersua tetapi percaya Saya amat kagumi Tun dan saya tidak pernah lupa utk mengikuti blog Tun walau sibuk sekalipun dan inilah komen saya yang pertama.

Tun..kembali lah kpd Umno kerna hanya Tun sajalah harapan kami.Saya amat meluat bila melihat AAB setiap kali buat ucapan kerna bagi saya semua itu lakonan saja.

Salam dari jauh..

By badsha on September 18, 2008 11:07 PM

Salam untuk Tun,

Saya tlah berpeluang bercakap dengan salah seorang bekas Menteri Kabinet Tun dan seorang calon muda BN (bakal bertanding Ketua Pemuda Bahagia) yang kalah pada PRU 12 yang lalu. Hakikatnya, hati kecil mereka mengakui perubahan kepimpinan perlu berlaku sekarang. AAB telah menjadi "beban" kepada proses pemulihan UMNO dan BN. Dalam keadaan sekarang proses pemulihan UMNO akan mengambil masa yang panjang walaupun AAB melepaskan jawatan. Ini kerana keyakinan rakyat kepada BN memang hampir trhakis sepenuhnya. Rakyat juga tidak menaruh "keyakinan" tinggi kepada PKR jika benar mampu mengambilalih kuasa tetapi nampaknya itu sahaja pilihan yang ada sekiranya AAB masih "berkeras" kekal.

Sokongan golongan muda kepada UMNO jauh merosot. Kalangan cerdik pandai tidak lagi berminat untuk bersama UMNO kerana budaya yang diamalkan. Bayangkan dalam satu Bahagian UMNO yang mempunyai 144 cawangan pemuda, hanya satu cawangan yang Ketua Pwmudanya memiliki kelulusan Ijazah. Selebihnya diketui oleh mereka yang "keciciran" dalam pendidikan serta rekod moralnya boleh dipertikaikan. Inilah pelapis kepimpinan masa depan UMNO yang terpilih dan ditojolkkan kerana amalan politik wang.

Siapa lagi boleh diharapkan untuk memulihkan parti UMNO.... mampukan TUN untuk mengerakkan saki baki perjuang yang sezaman dengan TUN untuk bersama memulihkan UMNO.... kepada Allah jua kita memohon agar Malaysia dan Rakyatnya tidak dilanda krisis atau "bencana" kerana keanguhan pemimpinnya...

By dinzi on September 18, 2008 11:12 PM

Ayahanda TUN & fellow bloggers

Happy to hear that US now using same method that Ayahanda TUN created to save Malaysia economy turnmoil. 'BAIL OUT' national interest companies like AIG, Freddie Mac etc. This is the one of MAHATHIRISME THEORY ECONOMY.

Selepas mencemuh dan memperkecilkan keupayaan TEORI EKONOMI MAHATHIR pada 1998 oleh IMF, Bank Dunia & pakar ekonomi USA. Akhirnya kesan kemelesetan ekonomi Malaysia dan rantau Asia secara tak langsung telah pulih dengan jayanya.

Sekarang mereka tanpa segan silu terpaksa menggunakan TEORI EKONOMI MAHATHIR untuk menyelamatkan syarikat gergasi mereka. Sesungguhnya saya bangga dengan pendekatan tersebut. Seharusnya TEORI EKONOMI MAHATHIR dijadikan satu instrumen pemulihan kewangan dan diajar di Universiti-Universiti seluruh dunia dengan dibuat penyesuaian sesuai dengan sesuatu pergolakan ekonomi.

By PowerRanger on September 18, 2008 11:12 PM

Dearest TUN & ALL READERS,

Era of BN/UMNO is OVER... GAME OVER!!!

Mr. Abdullah & Mr. Najib will break Malaysia's Guinness Book Record of being the SHORTEST PERIOD of MINISTER DEFENCE & FINANCE.

By simply malaysian on September 18, 2008 11:14 PM

Tun should make a come back to save our country, without you no one knows where our country is going...we simply need a strong leadership...

from A chinese residing in brunei since many years ago and who still think he is a truely malaysian
By man on September 18, 2008 11:17 PM

Assalamualaikum Tun,

1.Saya amat tertarik dengan apa yang Tun utarakan tentang krisis ekonomi kini.Seperti yang Tun nyatakan AAB takut untuk mengendalikan krisis ekonomi negara dengan tindakan menukar kementerian timbalannya,(Kesian TPM).Dengan alasan-alasan yang begitu membangkan hati TPM (kononnya).

2.Tetapi saya melihat perkara ini dari sudut yang berlainan.AAB begitu tamakkan atau gila kuasa sehingga AAB tidak memperdulikan suara-suara yang lantang mengkeritik akan kelemahan keupayaan beliau dalam mentadbir negara.Telah jelas dan terbukit akan kelemahan AAB dalam menjalankan tugas yang telah diamanahkan oleh rakyat.

3.Dengan menukar kementerian AAB dengan TPM, maka tindakan memaksa AAB melepaskan jawatannya dengan cara ketenteraan menggunakan pasukan MP (betulkan sekiranya saya tersilap) tidak dapat dilaksanakan.Ini kerana kementerian tersebut kini dibawah kuasanya.

4.Melihat wajah AAB ketika mengumumkan pertukaran kementerian tempoh hari ketika berkata-kata,raut wajah AAB penuh seribu macam masalah.Kata-kata AAB penuh dengan kata-kata lain mulut lain dihati.

5.Saya percaya,tindakan seterusnya akan diambil dengan menyinkarkan TPM secara menipulasi keadaan.Mungkin atas alasan kejatuhan ekonomi atau masalah-masalah yang telah berlaku diKementerian Pertahanan...agakny.

6.Melihat kekukuhan AAB di tangganya,KJ mengambil langkah proaktif mencanangkan diri sebagai calon Ketua Pemuda untuk berdiri teguh bersama AAB.

7.Dengan ini segala perancangan tersembunyi AAB n KJ dapat diterusanan dengan jayanya.

Tun,

saya teringat akan suatu cerita tentang kejatuhan seorang raja hanya kerana tidak pandai menunggang kuda.....

Minta dijauhkan , Bangsa Melayu akan hilang martabatnya kerana ego dan sombongnya sahaja....

Wasalam

Man

By uncle dee on September 18, 2008 11:17 PM

Salam Tun,

harga minyak global dah turun about USD90 tapi paklah lembab nak turunkan harga minyak di Malaysia. Kalau nak naikan harga minyak, cepat pulak buat keputusan. kalau harga minyak tak turun juga, biarlah paklah turun cepat!

By razmanbb on September 18, 2008 11:21 PM

Salam Tun,

Muka DS Najib dlm paper hari ni kelihatan sedih walaupun dapat portfolio yg lebih baik. Adakah ini taktik Pak Lah yg cuba utk menyalahkan org lain sekiranya ekonomi M'sia menjunam jatuh? Ataupun Pak Lah cuba utk mendapatkan komisen utk pembelian peralatan ketenteraan dgn menjadikan Scomi sebagai proxy?

Apa komen Tun dalam hal ini?

Regards,

Razman

By awong on September 18, 2008 11:23 PM

emmm, kira best jugalah komen tun kali ni.

tak racist macam dulu.

teruskan... i suka

By Majapahit on September 18, 2008 11:24 PM

Anwar Ibrahim should stop talking about this jumping ship, 31 MPs, 35 MPs. Anwar Ibrahim has been creating the uncertainties to the country. He should shut up and be a good opposition leader in the Parliament. Prove yourself first together with oppositions in the 5 states.

By zainnan on September 18, 2008 11:31 PM

Yes, I agree with you that Dolah is pretending to be stupid, in actuality he is very cunning.

Having raised the petrol price with the ulterior motives to benefit his families (contracts for import/assembly of public buses, petrol subsidies payable through family owned Postal), the country is witnessing a spiral effect on the cost of practically all consumables, industrial goods and services.

Realising the grave economic consequences of raising the price of petrol, he is cunning to swap the finance with defence so that Najib would get the axe, especially so if Najib is mustering to oust Dolah in the UMNO election soon.

The strategic game by Dolah is not only to stop Najib but also to paralyse Najib's networks thereby clearing the passage for Khairy and his ANCHOR teams into UMNO.

Najib should have realised that he is being isolated when JJ was dropped prematurely from the cabinet by Dolah.

By ExcellentThoughts on September 18, 2008 11:31 PM

Dear Tun

I remember very clearly during the Asian financial crisis Michael Camdessus was witnessing the late Suharto when he was signing the IMF loan with his arms folded.

They thought that Malaysia will do the same but you are a true champion. You were too smart for them. You had your own formula. The capital control the world at that time said Malaysia was doomed. It would fail P. Krugman who criticized your capital control and after many years he admitted he was wrong.

I salute you and we hope the government will seek your advice should we get into financial difficulties.

Take care.....

By Permata Nilam on September 18, 2008 11:34 PM

Assalamualaikum Tun,

What a mess really :(I really hope that you could do something....

By memories on September 18, 2008 11:39 PM

Economic crisis have attacked again, the last episode of economic crisis in year 1997 was really an unpleasant memories. But successfully our nation have fought back those tough battles and restored in safe side. Now after a decade, the symptoms of previous nightmare have began and caused dreadful thoughts in everybody's mind. Hopefully our nation will get through current economic crisis from the previous experience.

By Ahmad Zaki Ismail Author Profile Page on September 18, 2008 11:39 PM

Salam Tun,

With the recent worrying developments, I feel that perhaps the time has come for the rakyat to show their disappointment. Let us not wait for DSAI to say the word and wait until he gives the order to show our disgust for the leadership. I agree with you that most rakyat are not for DSAI but are simply against Pak Lah and his incompetent leadership. Things are at a knife's edge now and perhaps we can boycott the PM's open house during Aidilfitri to show our disappointment. The reality is that UMNO has ceased to be democratic and has lost all credibility. If we the rakyat peacefully show our disappointment with the Government of Pak Lah, hopefully he can no longer say that there is no political uncertainty. He will be forced to open his eyes and the Royals will have to step in to prevent further instability. To leave things as they are is like waiting for death, with no cure in sight. My thoughts may be extreme but in times like these when our democratically elected representatives fail to acknowledge the wishes and concerns of their electorate, drastic measures should be considered. I fear for Malaysia and its people.

By John S on September 18, 2008 11:40 PM

It is proven that your previous statement that Anwar will still want to go back to UMNO for his political carrier, is an arrogant and a very very wrong speculation. Instead, The biggest joke is, the one who wants to rejoin UMNO is Tun yourself, this is really sarcastic enough, to all the Malaysians.

Worst still, you also believe at present that Anwar is capable of toppling the present government. And you also started to draft the letter to MPs to advised them not to hop to the opposition.

Anwar is a good horse (Chinese Proverb), where he does not eat the grass left behind. I respect him as much as I respect Tun Dr. Mahathir.

By Green on September 18, 2008 11:45 PM

Greeting Tun,

Ha ha ha... A very thoughtful of our PM, planning ahead (running away from financial crisis that coming this way).

Next, he will blame Najib for fail to keep the job he pass to him, very clever!

As what we wish for now, is have a capable business mentor to help us go through the down time. We need someone like you, Tun.

Investor are not really invest in Malaysia, they are buy/taking over our business/property here. Slowly, we are no longer own Malaysia.

THINK again people, the longer we wait for things to happen. That will take a longer time for us to recover.

PRAY for miracle...

Good health to Tun and all nation.

By zaman on September 18, 2008 11:55 PM

Salam Sejahtera Untuk Tun Dan Keluarga.

What a superb comment. This is a sign of a leader. Tun please come back we need you badly really really bad.

I still remember the time you handle the currency crisis. but so sad lah Tun Manusia ni mudah lupa. Sekarang Pak Lah beri jawatan Menteri kewangan kepada Najib. Tak Tau apa muslihat nya. Kami ingat tadi jawatan perdana menteri. Tun pleaaaaaaaaaaaaaaaaaaaaasseeeee come back lah Tun. Kami merasakan kita tak akan lepas dari kemelut ini selagi Tun tidak memegang tampuk kerajaan semula.

PERDANA MENTERI : TUN DR MAHATHIR MOHAMAD

TIMBALAN PERDANA MENTERI: TAN SRI MUHYIDDIN YASIN

GOD BLESS YOU TUN INSHAALLAH

By Yummy mummy on September 18, 2008 11:58 PM

Askm Tun,

I would like to think that Najib helming the Finance Ministry is a very good move as I believe he is more capable than Abdullah.

I would like to think that Najib suggested to Abdullah that he should take over that Ministry.

I would like to think that he will continue to listen to your advice.

I know that you will use all your powers of persuasion to ensure that he does.

God bless you, Tun.

By Mohamad Lenny Hasan on September 19, 2008 12:06 AM

"Like all Malaysians, I hope that the current crop of leaders understand that there will always be some political issue or another. But someone's got to mind the "economic shop" on a full-time basis. The politicians in government owes that duty to all Malaysians since they have been given the privilege of power.

With great power comes great responsibility...even Spiderman knows that!"

Bravo CT Choo, u put smile on my face! Hahaha... should ask the current ministers to watch Spidey!

By hairi nawi on September 19, 2008 12:07 AM

asalamualaikum,

skrg ni nilai matawang smakin merosot... seruan pgunaan dinar emas oleh TUN dulu tidak lagi kedengarn. tp skrg ni ada bank2 tempatan yg menawarkan akaun simpanan dlm btk syiling emas. adalah lebih baik bg mereka yg mempunyai akaun simpanan tetap jgn simpan dlm btk wang kertas krn nilainya akn terus jatuh. walaupun simpanan dah beratus ribu sekalipun tp kos hidup dan harga barang smakin mahal smentara nilai wang jatuh, sia2 sja bsusah payah menyimpan bertahun2. tp dgn smpanan dlm btk syiling emas, ia tetap berharga krn ia satu komoditi yg benilai tgggi dan nilainya stiasa stabil dan meningkat.

By HaizarFarizTahir on September 19, 2008 12:10 AM

Dear Tun,

Clearly what I have read to-date in your blog is that "People" are frustrated with the present government,

in terms of tackling the current political scene and economic uncertainties.

The only thing we, the people are hearing now days is, Johnny come lately's rubbish pledges and our top leader indecisiveness to step down honorably, instead just passing the buck thus making the situation even more difficult as already is.

Why is it so difficult to make a simple decision? It is just YES or NO.

Maybe waiting to solve the many unresolved BUSINESS Agenda by family members? I wonder?

I hope that should not be the case as to wait further will be a disaster for the country economically not to mention the impact it has already created now and today.

As time wait for no one, especially for the fast Creative thinkers of the Western BIG GAME Planners and players. Waiting further would cripple us by their Economic Game.

Let's settle our DOMESTIC issue first and fast, then move to ECONOMY, UNITY, so forth.

If the first issue cannot be solved, how to move forward with the second issue.

The "People" should forget ANWAR and GANG for now. Let the present leaders to do the right thing such as to Promote New Leaders within UMNO to Lead, Leaders of Quality of course, not interested for themselves but more for the "People". I think there are still some around. Not the below 35 criteria please even for Youth. They are still half baked. No clue as what they are doing. The only thing on their mind would be, How to make money for me and gang. Not this type please.

Somebody Senior in UMNO that has been there and done this and that i.e with proven track record and adequate experience to lead the Country. Knowledgeable and humble.

Consider this as second chance by the "People". So please administer well and with sincerity for ALL or you will end up losing everything our forefathers had work to make Malaysia what it was.

All should stop bickering and think of our daughters and sons future down the line 20-30 years from now.

COMMON SENSE! Please.

Salam.

By anakmelayujohor on September 19, 2008 12:11 AM

anuar ibrahim.....kenapa masa engkau jadi TPM dulu kau tak nak umumkan 16 SEPTEMBER sebagai cuti umum....

By mukti on September 19, 2008 12:15 AM

Dear Tun,

I just read from Malaysia Today Anwar Ibrahim Press Conference on 18 Sept 2008. He quoted that he had meet with "Pengurus Dana Rantau Ini" with the fund more than 1 trillion USD to give support to the change of Malaysian Politic. I would like to ask question on that matter.

1. Do he will using that fund for him to be PM
2. What will happen to PETRONAS, PROTON MISC And also KHAZANAH.
3. Can we keep giving Malaysian Citizen with subsidies fuel.
4. And last do all Malaysian will get free education and medical.

So I am so worried what will be happend. May GOD save our country.

muktiahmad

By zookree on September 19, 2008 12:15 AM

Akum Tun & family....

pemimpin yang berwibawa perlu ada ILMU.. banyak membaca,perlu ada visi, banyak membuat kajian dan berani... Itu semua tiada pada Abdullah Ahmad Badawi dan Anwar Ibrahim... tapi ada pada TUN...

dalam krisis ekonomi sekarang, pemikiran bijak amat diperlukan.. dan kenapa u still the BEST PM in Malaysia history.. coz u ada ILMU.. itu sebab Rasullulah disuruh membaca... kerana ILMU itu penting bagi seorang pemimpin.

tolak pemimpin TIDUR dan BERANGAN untuk masa depan MALAYSIA

By banjaran on September 19, 2008 12:19 AM

You wrote: " I remember well how we were told never to bail out failing companies. But in the last one year the Fed has bailed out dozens of failing banks, mortgage corporations and other businesses. Altogether the bail out has cost the Fed almost US\$500 billion dollars."

Let me explain what you have failed to grasp:

There is a difference between preventing a collapse of the global financial system by bailing out legitimate, if greedy and excessive global financial institutions and bailing out crony, politically connected companies.

Also note that not all banks were bailed out - Lehman Brothers was not and neither was Merrill Lynch. In US and UK, debates are encouraged and mistakes for excesses are admitted openly. Greenspan and George Bush are being savaged whereas you escaped unscathed and uncriticized and unpunished for the excesses committed during your time as PM fo Malaysia. Please note the difference.

By Zahari S on September 19, 2008 12:21 AM

Assalamualaikum YBhg Tun Dr. Mahathir,

It seemed that the ten year cycle is rearing its ugly head once again. However, unlike the 1997 crisis, the recent one was already on our doorstep for more than one year since the collapsed of the sub-prime loan in the US last year.

I believe that the government did not take any preemptive action against such failure was because our local banks did not have any exposure in the sub-prime loan. However, what we failed to notice is that most local banks have a huge exposure in the consumer properties market. Property market loans are the most popular loans disbursed by local banks simply because the banks feel "safe" since such loans are secured by the respective properties.

The issue here is that what if borrowers started to default on their property loans? To put in perspective, properties in Klang Valley are not cheap. The cheapest double storey link house can easily set you back about RM300k. So, in the event that the credit crunch or crisis that is sweeping the US and Europe affected the local credit market, what will happen to all these "lucrative" property loans?

Since the economy has been on auto pilot, I'm afraid that the changing of the guard at the Finance Ministry happened a bit too late to do much good to the economy in the wake of an unprecedented

financial crisis that is looming at our door steps.

Regards

LoyalCitizen

SHAH ALAM

By Bey on September 19, 2008 12:30 AM

Tun,

It is actually one of my favourite topic. It actually not many articles similiar to this which is basically mainly towards politics in chedet blog. For your information, I did read your book regarding financial turmoil which happen to Malaysia during 1997 to 1998, it actually really interesting to read. Frankly,more or less give me some valuable information about economic. Since then I have puts more admiration toward you.

Thanks Tun for really save our economy from collapse.

By cahayamasaAuthor Profile Page on September 19, 2008 12:31 AM

Salam Tun,

I still remember when your team and especially yourself managing financial crisis ni 97/98. I hope that what Tan Sri Nor Mohamed told the truth about Tun. I hope that the curent Prime Minister will do the same thing but... impossible.

[I/We want to read & to know exactly from your mouth/pen how actually Tun managed to handle financial crisis 97/98]

I still remember when you were accused that used government money to bail out certain companies ... but what happened to US right now, big companies collapsed and some was 'bail-out' but no one especially pembangkang say that is bail out even though that as Tun said ... are they using 'real money' or just put a number...

I just want you to come back in the arena help us - reduce my tension, and may other people. Even though our income increase up to 35%, goods and oil prices are more expensive than the money that we have.

I know that I cannot expect any miracle on you, but your experienced already prove something.

Thank you.

By zaki_77 on September 19, 2008 12:32 AM

This is the beginning of the end of the riba-based global banking and financial markets! Investors are withdrawing their funds from the stock market and ploughing them into safer investments like commodities and even Islamic bonds!

The current crisis is going to get a lot worse and I don't think it will ever fully recover to the status quo. There will be a cataclysmic shift in the global markets' setup and I don't think Malaysia is fully prepared to face it in the following months and years; why? Because there are very few competent policy makers and implementors.

You are right Tun, this is the hypocrisy the IMF and World Bank who would preach the exact opposite of what America is now doing in terms of bailing of failing American finance institutions! America has an external debt of 15 trillion dollars! Its wealth is based upon debt and worthless pieces of paper as you rightly put it.

By mohd faizal on September 19, 2008 12:34 AM

dear tun

it looks like the capitalism regime has shown another failure in its way to dominate the world economy. is it maybe because it already passed its glory few decades ago or its just simply cannot be uphold any longer just like any other things in this world. im not an expert in financial system myself but what i always see is that this zero sum game always take out the weakling(that is to say the poor or the dumb). i also share your skeptical about the us fed pumping money to the market but are they really printed the cash or just signing another bunch of papers to say that they are pumping the money just to create confident in the market. this bail out syndrome has spreads quickly through out all nations where previously said to be unwise and unethical. if the skepticism is true we will surely see the collapse of the regime in the near future. but it is not all bad. looks like somebody can see the bright side(if u know what i mean). somebody gets benefit out of this crisis or perhaps put up more gravity to it to achieve one own ambition more quickly. i still remember how one man used his power to intentionally increase the interest rate while malaysia faced 1997 crisis. this is what i meant by putting more gravity! now the game begins all over again. without any direct power any more to stir our economy, sabotage seem the right way to use. the panics in our financial system and social integration seem like the right recipe to overthrow the government. the last ingredient to be put in it is security chaos. i think this person wanting to be caught under the isa act to complete his plan to his ambitious agenda. i think aab is doom to fall to act as planned by this man. the question is now, what to be done? what will you do?

By Hamdan on September 19, 2008 12:49 AM

Salam my Dearest Tun & family,

Actually this thing (economic crisis) has been expected. However, people that holding the responsibility either too smart or not smart at all:

1. Whether by appointing TPM at this moment could reduces the effect or damage that we are expected? That is the idea of that decision and this is what they hope. However the inference is:

a. The appointment holder is actually incapable to do that job.

b. The reason of course for the benefit of the national interest, but why only now? Why only at the eleventh hours? So where is the national interest all this while? Of course we have the experts who had warned them of this, and sure it is done not two days ago.

c. As we are practicing the ministerial responsibility, it does not matter who is holding the appointment, the leader and all the appointment holder still will be held responsible. So actually what is the different? (My humble view is the latest issue of ISA implicates that the appointment holder among themselves do not understand their ministerial responsibility)

d. As this is the problem of financial, it is not issues like ISA, social problem or others, but it is about the survivability of our nation, why give it to other person? The No 1 should lead the way, unless he thinks the No2 is better then him?

2. So which is which now? Is it he is not capable, is it national interest, leadership problem or no 2 is better than him?

3. Actually this is what the game all about. I call it "taichi". Many leaders sometimes do this, but not when the matter like this where it involves the survivability of that nation, and especially not from the leader who advocates sincere and clean practices.

4. The best is, admit that they need a more capable person who had proved that he can handle this problem or let the people decide whether the present leader is capable or not, rather than he forced us. For UMNO members, my words is " you can make the difference", open your eyes and wake up your mind, do not let the captain hit the iceberg blindly as we all are together inside the vessel.

Salm bersahur Tun & others

By hang-lekuk on September 19, 2008 12:49 AM

salam Tun,

Saya amat risau dengan apa yang bakal terjadi esok, lusa dan tahun-tahun mendatang. Jika kerajaan tidak melakukan sesuatu, saya takut negara ini akan makin tidak terkawal.

Seorang anak muda yang masih mempunyai perjalanan hidup yg panjang, saya inginkan negara ini terus maju dari segala sudut sepertimana yang pernah Tun lakukan kepada negara satu ketika dahulu.

Bukan saya seorang sahaja yang risau, sebagai seorang mahasiswa, ramai juga sahabat mahasiswa yang lain makin risau dengan senario politik kita yang tidak menentu seperti hari ini. Baik pemimpin dari kerajaan mahupun dari pembangkang, kedua-dua mereka sibuk berpolitik untuk kepentingan diri asing-masing dan bukannya untuk kepentingan rakyat.

Justeru, untuk kata-kata akhir saya, saya rasa sedikit lega kerana YB Dato' Mukhriz mengumumkan untuk bertanding Ketua Pemuda Umno Pusat. Setidak-tidaknya, kelantangan YB Dato' akan mampu membawa satu perubahan kepada politik di negara kita. Saya akan tetap bersama-sama dengan Tun dan YB Dato' Mukhriz dalam memajukan negara saya yang saya amat cintai ini. InsyaAllah.....

www.hang-lekuk.blogspot.com

By syed500 on September 19, 2008 1:03 AM

Assalamualaikum Tun dan semua....

Kenyataan yg bagus,berilmiah dan penuh dgn fakta.Dalam hal mcm nii tak dak apa yg nak di komen. Tindakan Tun dalam hal nii mmg bagus dari dulu lg.

Cuma saya masih kurang setuju mengenai kemasukan semula Tun dalam UMNO.SAYA TETAP CADANGKAN SUPAYA TUN KEKAL DGN KEPUTUSAN SUPAYA MASUK BALIK UMNO HANYA SETELAH PAK LAH LETAK JAWATAN.

Sekian....

By syed500 on September 19, 2008 1:03 AM

Assalamualaikum Tun dan semua....

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Sekian....

By Perak181 on September 19, 2008 1:06 AM

Assalamualaikum Tun, I am a Malaysian working for another major US insurance company, just next to AIG in Hartford, CT. We feel the pain here, every day. Malaysians need to wake up and realise that the GLOBAL ECONOMY is changing, not for the better, not yet for the next few years. The emerging markets (China, India, eastern Europe etc.) have all created a huge imbalance in global economy. Here's some scary data, value losses for major financial institutions since March 2007 ... Lehman Bros \$49bn to \$0.1bn, Merrill Lynch \$122bn to \$31bn, Halifax(UK) \$56bn to \$18bn, Lloyds(UK) \$60bn to \$34bn, Citigroup \$270bn to \$81bn and AIG \$179b to \$5.7bn. Malaysians need to prepare for the long haul and a financial wizard to weather this economic hurricane that's coming.

By MrZainMahmud on September 19, 2008 1:16 AM

Salam Ayahanda Tun...

Malaysia is drowning.. it's like watching 'Friday the 13th..Nightmare on Elm street..' Luckily today's Friday the 19th.. Otherwise it will be Nightmare on AAB stockmarket...

As read more and more here.. the strange scary feeling that the worst is yet to come became more obvious. Can't AAB feels it. He likes to just 'buat bodo' and recently passes the minister of finance post to Najib at this crucial moment! He want to 'lepas tangan la pulak'..

God almighty, please save us.. This local 'Freddie Kruger' is leading us down...
By BathushaAuthor Profile Page on September 19, 2008 1:27 AM

Askm Tun,

Your idea of using gold dinar is really a master stroke of a genius.
Unfortunately, they are a lot of brains up there that simply are not working. Too bad that they can't see with their minds and their hearts.

Selamat bersahur...
By bugisglokal on September 19, 2008 1:30 AM

bantu malaysia tun.....
By bebudak on September 19, 2008 1:33 AM

Akom w.b.t.
1.Politik mana yang tidak melibatkan kestabilan ekonomi Tun?
2.Pelaburan mana yang menguntungkan dengan duduk tunggu dan sabar?
3.Memberi kepercayaan kepada pemimpin lebih sukar berbanding dengan melakukan kerja masing2 seperti yang berlaku kepada DSAAB sehingga sekarang ini umpama kerusi lama boleh diguna pakai lagi Tun.
Wasalam
By anak wawasan on September 19, 2008 1:37 AM

assalamualaikum Tun,
sya begitu yakin dgn ulasan Tun.Tun mempunyai daya analisa yang tepat yang terus kpd PUNCA segala masalah yang berlaku.Pandangan begitu kedepan yang orang lain tidak terfikir.Sama ada ia idea Tun atau idea orang lain,Tun akan cuba huraikan sama ada masuk akal atau tidak.FAKTA yang Tun berikan memang CLASS.I RESPECT U.Setiap hari saya akan berasa terharu membaca coretan Tun.
Semoga Tun Sihat bersama keluarga dan di lindungi Allah selalu.
By xRizzSanix on September 19, 2008 1:51 AM

A'kum Tun yg dihormati,

I've been reading your blog since from the beginning but this is the 1st time i commented in your blog. I would like to thank you from the bottom of my heart for everything that you have done for this country. There is never a doubt in my heart that you are one of the greatest leader ever live and I'm proud to have live under your ruling. Even though you've done a few mistake while in the hot seat, i don't think it would change the fact that you are a brilliant leader. We all know that its not the easiest job to do. So mistake is unavoidable. It just how you find the solution that counts.

Every time i read your post, I was deeply moved by most of the comments here.For all the love that they have for you is really amazing.

Anyways, I was called to comment for this particular posting of yours, about the Federal Reserve Bank. I was shocked to heard the news about 10 major banks in America have collapsed and the huge insurance corporation, the American International Group is on the verge of bankruptcy. Just in case you wondering,(i believe u know about this) this is not the 1st time it happened and all of this happened because they want it to happened.

I don know how to explain it to you but you can watch this,(probably you already know about this also) it Scared the living daylights out of me! -

Wake Up Call

I urged people who read this blog to watch this documentary. I believe it would answer a lot of question in your mind.

I would like to take this opportunity, to wish u Selamat Berpuasa and Selamat Hari Raya. May Allah blessed you and your family.

P/s: After i watched the documentary, I could not stop wondering whether Anwar Ibrahim is one of them.
By theWitch on September 19, 2008 2:02 AM

1. Saya cuba untuk berfikir positif bahawa pada ketika dan saat ini sudah berlakunya peralihan kuasa secara tidak langsung.

2. Jawatan Menteri Kewangan itu biasanya dipegang oleh Perdana Menteri.

3. Keyakinan pelabur dapat dipulihkan.

4. Saya percaya Najib bukan calang-calang orang. Beliau mungkin boleh memacu ekonomi negara kita semula.

5. Sokongan orang-orang yang berjiwa Nasionalis untuk memajukan negara seperti Tun kepada Najib dalam hal ini akan mengakibatkan berlakunya "keajaiban" tersebut. Amin!

By MALAYSIADREAMAuthor Profile Page on September 19, 2008 2:14 AM

Salam Tun, Your blog indeed made my day my life inspiring and interesting..! Your Minds are indeed amicable amazing.....!

Tun, You are truly The Best and The Great Leader in our beloved homeland Malaysia..! Malaysia really can't do without Tun.....!

All kinds of crises financial/economic/political/domestic are fiercely attacking but seemingly undefendable.....! Hardly have a Peace of Mind nowadays.. except your blog....! No mood for Merdeka, No mood for Raya, No mood for Everything...! Hopefully may have the chance "Minum Teh" with you one day..to regain our life & dreams..!

May Allah Bless Tun and family forever.....!

May Allah Bless Malaysia Dreams come true.....!

Whatever we..we do it for you...Malaysia..Our..Dreams..Our..Life..!

By melayubaru on September 19, 2008 2:26 AM

Tun;

Kilang dah nak tutup ni. Nampak tak ada kerja lah. Raya tak lama ni. Lepas raya makan pasir lah kot. Apa dah jadi ni. Pak Lah dan Najib tak boleh tolong ke? DSAI tak boleh tolong ke. Cakap bergantung. Gajah berlago semut mati ditengah. Kerajaan tak ada ecomic strategies ke? Tolong lah kami ni.... anak2 nak susu dan nasi? Kawan2 taukeh cina ambik orang cina je kerja. Taukeh melayu banyak belanja kat karaoke je. Taukeh India nak megamok je. Mati lah kami rakyat ni. Tak kesian ke. Sapa yang patut turun - turun lah. Tak yah nak dudok lama2 tapi tak ada faedah untuk negara. Sapa yang gila nak jadi PM - cakap je lebih tak yah jadi PM pun tak apa kerna suka rosakan negara. PENAT lah.

By Hajar on September 19, 2008 2:26 AM

Salam Yg Berbahgia Tun,

Petikan dari Berita Harian:

“Perdana Menteri Datuk Seri Abdullah Ahmad Badawi semalam berkata Anwar kini sudah menjadi ancaman kepada ekonomi dan keselamatan negara”.

Memandangkan cuma selepas lebih 10 tahun baru PM kita TERSEDAR yang Anwar kini sudah menjadi ancaman kepada negara, saya tak hairan kalau PM & konco-konco beliau sampai sekarangpun masih TAK SEDAR-SEDAR tentang keadaan ekonomi dunia yang celaru/meleset pada masa ini. PM & Co seolah-olah seperti berada di dunia lain. Mungkin 10 tahun lagi baru beliau TERSEDAR tentang hal ini.

DSAAB, silalah mengakui kelemahan diri dan tolonglah letak jawatan sebagai PM.

Semoga Tun sekeluarga dirahmati Allah SWT.

By Peacebewithyou on September 19, 2008 2:32 AM

Hi Dr M

Lets pray people learn from mistakes and build a better future. A leader of your status should not bear grudge of such. We should always bear in mind the people hurt most the the poor people. While we were thankful that decisions in 1997 was most appropriate, we cant deny the decay the "favor" system has caused. Lets focus on amending the wrongs in our country. We hope your wisdom can guide us through this difficult phase.

And i doubt Najib is up to that task. Just look at his achievements as defense minister. Send in the billion ringgit ships he bought against those somalians would be sending floating coffins.

By God's creation on September 19, 2008 2:47 AM

Hi Tun,

You are writing about financial turmoil but our country is going through a political turmoil.

Instead of securing financial securities the politicians are trying to secure their political positions, the next few weeks will be trying time for the nation.

I can only sum up this way about our financial development, a long time ago we did not have much but then we did not have little and then we had much but now it is becoming little.

Good day.

By Orang Pendang on September 19, 2008 2:48 AM

assalamualaikum Tun,

saya begitu yakin dgn ulasan Tan Sri Dato' Seri Sanusi Bin Junid dalam analisis di Astro Awani dimana tepat kpd punca segala masalah yang berlaku. Pandangan begitu berani dan fakta yang diberikan begitu jelas sekali, semoga dapat menyedarkan golongan "Pak Turut" dalam UMNO ketika ini.

Orang-orang Pendang Inginkan Perubahan dr kepimpinan Tun.

HIDUPPPPPPP TUN.....

Semoga Tun Sihat bersama keluarga dan di lindungi Allah selalu.

By kongsikuasa on September 19, 2008 2:51 AM

You really hit the mark. My salutations to you Tun. I fear for my child's future. Somebody better do something soon and brace for the ride of our lives..

By geek on September 19, 2008 2:51 AM

Hi Tun,

All of this is part of the fabian conspiracy.

By Perak181 on September 19, 2008 3:17 AM

Assalamualaikum Tun,

I am following up on what Mukti wrote about "Pengurus Dana Rantau ..." ... In my opinion, you Tun, where not a typical leader. You understood how to run a country like a business, how to build, market and make Malaysia profitable. Our current leaders do not understand that, and those who do, are not in the picture. My point is, NOW is the time when the financial and economic specialists need to make decisions for the country and politicians need to support them. Pegging the Ringgit against the US Dollar was a brilliant idea during the Sorros crisis, but, this is a different problem ... new economic ideas need to be develop just like gold Dinar .. another great idea! Where's our super economic think-tank? I know we have the people, but why aren't they being utilized?

Malaysians also need to STOP taking hand-outs, we're no longer 3rd-world, so, stop behaving like one ... we have the resources and work-force to be independent of foreign help!

By sitinur on September 19, 2008 3:24 AM

Asalamualaikum bapak..selamat bersahur...towongggggggggg towongggggg..
towong selamatkan kami bapak...nampaknyer kami seme akan jadi pendatang dlm negara
sendirik....harap2 nazir tu minta nasihat bapak dlm menangani isu ekaonomi nih...depa suka jdkan
ekonomi global jd alasan kejatuhan saham kat m'sia tanpa mencari jln keluar....
heeeeeeeeelp....he e e e e llll pppp....gulp....

By ark on September 19, 2008 3:25 AM

A'kum wbt...

Tun yang saya kagumi,

Nak selesai kemelut politik dan ekonomi....

1. ISA Anwar
2. Pak Lah lepaskan jawatan.
3. Tun kembali menjadi penasihat ekonomi
4. Najib jadi PM
5. Hapuskan jurang perbezaan kaum.

Insyallah akan berjaya.

Wasalam.

Selalunya yang tidak pernah awal memberi komen.

Wasalam.

By limboonsiong on September 19, 2008 3:26 AM

Hi Tun,

I personally do not agree with your leadership in many ways and do not have much good impression on

you, but there are really two things that I want to thank you very sincerely for.

1. You save us from the financial crisis of 97.

You are indeed smart and were daring to combat the international financial rapists. You hit them hard on their devil tails. Well done, I salute you. You deserve the credits!

For other readers, this is a good book for reference on financial issues - www.webofdebt.com

2. Keep the Gas Price Low

You understand that commoners have little incomes and tried your best to keep the gas price stable.

I do not really pray for this country as I believe that under the current political mess, there is no light at the end of the tunnel. Many Johoreans who are talented and able are and will be in Singapore. Planning for own future in another country is more practical and secured option.

By xplora on September 19, 2008 3:43 AM

Hello Tun,

The finance minister was hold by you during the 1997 financial crisis, and it proves that you are an expert and smart to combat the international financial crisis. There is no reason why you claimed yourself as "not expert".

Wouldn't it will be better if you remove yourself as Finance Minister before you resign and hand it to AAB, so the second finance minister can takeover it, so the economics probably would be tackle much better than a PM who failed his statistics.

By the way, let the past be the past. Hopefully, BN will be saved by you before DSAI managed to takeover this country.

By luqman on September 19, 2008 5:54 AM

Dear Tun,

First of all I would like to thank you for saving Malaysia from Financial ruin some ten years ago. Also, I would like to borrow some of your space to tell this 'mangkuk' that he should get more readings on UK and US financial results.

By banjaran on September 19, 2008 12:19 AM

You wrote: " I remember well how we were told never to bail out failing companies. But in the last one year the Fed has bailed out dozens of failing banks, mortgage corporations and other businesses. Altogether the bail out has cost the Fed almost US\$500 billion dollars."

Let me explain what you have failed to grasp:

There is a difference between preventing a collapse of the global financial system by bailing out legitimate, if greedy and excessive global financial institutions and bailing out crony, politically connected companies.

Also note that not all banks were bailed out - Lehman Brothers was not and neither was Merrill Lynch. In US and UK, debates are encouraged and mistakes for excesses are admitted openly. Greenspan and George Bush are being savaged whereas you escaped unscathed and uncriticized and unpunished for the excesses committed during your time as PM fo Malaysia. Please note the difference.

My comment:- The List of companies that have been bailed were (on record)

1. Northern Rock (UK) the Bail Out Sum is 3 Billion Pound or RM18 Billion ringgit

And the rest of US companies, I gladly paste the news from Reuters for you to digest

Reuters) - The U.S. Federal Reserve stepped in to rescue insurance giant American International Group from bankruptcy with an \$85 billion (47.7 billion pounds) loan on Tuesday, the latest in a series of bailouts and loans for the financial and housing sectors.

The action brings the total tab for government rescues and special loan facilities this year to more than \$900 billion.

Following are details of actions and amounts.

- * \$200 billion for Fannie Mae and Freddie Mac. The Treasury will inject up to \$100 billion into each institution by purchasing preferred stock to shore up their capital as needed. The deal puts the two housing finance firms under government control.

- * \$300 billion for the Federal Housing Administration to refinance failing mortgage into new, reduced-principal loans with a federal guarantee, passed as part of a broad housing rescue bill.

- * \$4 billion in grants to local communities to help them buy and repair homes abandoned due to mortgage foreclosures.

- * \$85 billion loan for AIG, which would give the Federal government a 79.9 percent stake and avoid a bankruptcy filing for the embattled insurer. AIG management will be dismissed.

- * At least \$87 billion in repayments to JPMorgan Chase & Co for providing financing to underpin trades with units of bankrupt investment bank Lehman Brothers. U.S. Treasury Secretary Henry Paulson said over the weekend he was adamant that public funds not be used to rescue the firm.

- * \$29 billion in financing for JPMorgan Chase's government-brokered buyout of Bear Stearns & Co in March. The Fed agreed to take \$30 billion in questionable Bear assets as collateral, making JPMorgan liable for the first \$1 billion in losses, while agreeing to shoulder any further losses.

- * At least \$200 billion of currently outstanding loans to banks issued through the Fed's Term Auction Facility, which was recently expanded to allow for longer loans of 84 days alongside the previous 28-day credits.

(Reporting by David Lawder; Editing by Lincoln Feast)

Therefore Banjaran, before you say anything to criticise our Tun Dr Mahathir Mohamad, please get your facts right first before publishing them. Tun wrote based on facts and nothing you say will change the facts that Tun was and will always be Malaysia's best Prime Minister for many years to come.

Thank you

By capello08 on September 19, 2008 5:54 AM

You are spot on.

The US (Lehman Bros) and the UK (in the example of TSB and Halifax) had made money out of nothing. It was just papers and now they are feeling the pinch.

For us, the RM should be appreciating but not. Clearly it is due to the weak investor sentiments and weak economy management.

I wonder whether those guys in the cabinet can think (or ever bother to think) like you do. We need smart people who understand and sensitive to the global environment.

Please come back and amend the mess. Hope you will consider rebuilding the Malaysian economy and guide the (right) future leaders.

Thanks for the insight. Good Bless you and your family.

Assalamualaikum.

By capello08 on September 19, 2008 5:54 AM

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Thanks for the insight. God Bless you and your family.

Assalamualaikum.

By BanjarMalaysiaAuthor Profile Page on September 19, 2008 6:00 AM

Salam,

Pada saya, tidak kira siapa pun yang memerintah, asalkan Islam sebagai tunjang pentadbiran Malaysia, saya sokong.

By pakbelalangAuthor Profile Page on September 19, 2008 6:21 AM

Dear Tun, Without the slightest shadow of doubt our economy is really in deep shit. But the media under the control of an idiot editor of NST Group, is still in denial and keep on spinning to show a rosy picture of our economy. Pak Lah must have got advice from those "elegant silence advisors" meeting behind the kitchen curtain of Seri Perdana that it is time for him to relinquish the Finance Ministry portfolio for fear that he will be blamed for the mess he is creating to the economy. Now Najib has got to carry the daunting task to rectify the mess his boss had poorly handled the economy. Can Najib turnaround this economic mess? I doubt so. He must get ready to face criticisms from the public. He is answerable and Pak Lah is just watching from the sideline happily running away from direct responsibility. What a shame! Pak Lah better step down after Hari Raya before things become worse and out of control.

By pakbelalangAuthor Profile Page on September 19, 2008 6:42 AM

Dear Tun,

PM stands firm: I'll decide on transition
By SHAHANAAZ HABIB, IZATUN SHARI and ROYCE CHEAH

KUALA LUMPUR: Datuk Seri Abdullah Ahmad Badawi stood firm, saying he would decide when to hand over power to his deputy, but a number of supreme council members said the understanding was for the transition to be sooner than later.

The Umno president said he was aware of the sentiments of the grassroots and was keeping his ears close to the ground.

"I am paying heed to what is happening and the current situation. And whatever decision I make, I will discuss it with Datuk Seri Najib (Tun Razak) and then bring it up to the Umno supreme council," he said Thursday at a press conference after chairing a council meeting.

Abdullah reiterated that he would contest for the Umno presidency in the December party elections.

Comment:

Time is not in Pak Lah side. Everybody is eagerly looking forward for an immediate transition of power. Pak Lah has been given the opportunity to resign gracefully so there is no reason for him to apply a delaying tactic by wanting to refer to Najib every time the pressure is forced on him. He must have backbone to decide by himself. The writing is already written very clearly that he has no alternative but to go NOW. The grassroots members of UMNO have already politely open the door widely to guide him to the exit door.

This is the appropriate time for him to go when the economy is about to turn from bad to worse. He simply could not turn it around. So let Najib or anybody else to take the responsibility to look into the problem from scratch where there would be a fresh mind to guide the economy to the right path. If Pak Lah is sincere enough and accept the fact that he is no more popular as a Prime Minister, he should just surrender and say enough is enough, thank you very much for giving me the opportunity to be the Prime Minister for the past 5 years.

By laksemana on September 19, 2008 7:06 AM

Tun,

Tak perlulah Tun merendah diri. Sesungguhnya Tun sememangnya adalah seorang pakar kewangan dan ekonomi. Lebih kurang 10 tahun lalu (mungkin lebih), semasa saya bertugas saya bertemu seorang "mat salleh" di dalam pesawat dan dia menyatakan betapa beruntungnya saya mendapat Tun sebagai Perdana Menteri ketika itu.

Dia memberitahu saya bahawa dia adalah Penasihat Kewangan kepada 5 Perdana Menteri di dunia termasuk Tun ketika itu, saya rasa Tun tahu siapakah Penasihat Kewangan itu. Kalau "mat salleh" itu adalah orang yang Tun pilih sebagai salah seorang penasihat kewangan Tun, maka orang itu bukanlah calang2 orang di dalam bidang kewangan dan ekonomi.

Katanya kepada saya bahawa Tun sebenarnya tidak memerlukan pandangannya kerana pandangan dan pendapat Tun tentang kewangan sungguh hebat. Kehadirannya cuma untuk meyakinkan bahawa pandangan Tun adalah lebih bernas dan dia sungguh terpegun dengan kemahiran Tun.

Pada tahun 1997 ketika negara dan dunia mengalami kegawatan ekonomi dan ketika dunia mencari2 punca kegawatan tersebut, Tun terlebih dahulu mengetahui punca kegawatan tersebut, "Manipulasi

Matawang" angkara George Soros.Dunia menidakkannya,malah pakar2 ekonomi juga tidak dapat melihat dengan jelas apa yang dimaksudkan oleh Tun ketika itu.Sehinggakan di Davao,dimana pakar2 ekonomi berkumpul setiap tahun juga tidak dapat menerima istilah "Manipulasi Matawang".

Tindakan Malaysia menambat RM kita kepada 3.80=USD1 adalah tindakan Tun untuk mengekang RM dari terapung dan dimanipulasikan.Tindakan ini Tun buat atas kesedaran punca segala gejala ini berlaku.Apabila kita tahu punca setiap permasalahan maka mudalah untuk mengatasinya.

Makenisme yang Tun telah lakukan telah membuktikan keberkesanannya yang mana pada akhirnya setelah 8 tahun ianya berlalu selepas Tun cuba menjelaskan kepada dunia tentang "Manipulasi Matawang", Tun terpaksa memenuhi banyak permintaan di banyak negara termasuk di Davao sendiri untuk memenuhi permintaan supaya Tun memperjelaskan semula tentang "Manipulasi Matawang" tersebut setelah mereka akur akan kebenarannya.

Kenyataan di atas membuktikan bahawasanya Tun adalah seorang pakar ekonomi dan kewangan bertaraf dunia dan kebenaran kata2 "mat saleh" itu kepada saya.

Seperti selalunya, Tun lebih terdahulu nampak apa yang sedang berlaku pada ekonomi dunia ketika ini dan Tun telah menggambarkan kemungkinan yang akan melanda dunia dan negara kita khususnya.

Saya nampak kebenarannya bahawa matawang US akan menjadi ancaman kepada ekonomi negara kita.Kita seharusnya melupakan simpanan USD atau mungkin menukarkan simpanan negara dari USD ke EURO.Walaupun hakikatnya ianya tetap akan mengancam ekonomi negara tetapi sekurang2nya kita dapat mengurangkannya dari terus merudum teruk sekiranya kita terus menyimpan USD.

Teringat saya pada cetusan buah fikiran Tun sendiri untuk mengadakan matawang DINAR EMAS dikalangan negara2 Islam.Alangkah baiknya sekiranya ianya menjadi kenyataan.Nilai emas dipasaran tidak pernah merudum malah terus naik dan sekiranya DINAR EMAS ini diimplimentasikan sudah tentu didalam krisis yang akan timbul ini,negara2 Islam akan mendapat keuntungannya dan keuntungannya bukan kepalang.Di saat dan ketika itu ekonomi negara2 Islam akan terus naik dan mendominasi ekonomi dunia,alangkah malangnya umat Islam sedunia kerana terus tunduk pada ekonomi barat.

Tuhan telah mengingatkan kita dan selagi Ilmu ALLAH itu terus wujud hingga ke hari kiamat melalui ayat2 suciNya,"tidak akan berubah nasib seseorang itu selagi mereka tidak mengubah nasib mereka sendiri".

Nampaknya Pak Lah telah berpindah ke potfolio yang lebih selamat di dalam keadaan yang akan menimpa negara kita ini.Pak Lah juga pernah membuat kenyataan bahawa peralihan kuasa yang telah ditentukan juga bergantung kepada prestasi yang ditunjukkan oleh Najib sendiri.Nampaknya harapan Najib untuk mengganti atau mengambil alih kedudukan Pak Lah akan menjadi sukar malah berkemungkinan tidak akan menjadi kenyataan kerana Najib akan nampak gagal dalam mengatasi masaalah kewangan negara dan pada akhirnya kedudukan Pak Lah digantikan dengan orang lain atau dengan alasan itu Pak Lah akan terus kekal di kedudukannya sekarang,tidak mustahil ianya boleh berlaku.

Harapan agar pihak kerajaan dapat mendengar walau pun dalam keadaan ego yang terlalu tinggi, pandangan dan cadangan Tun ini agar bersiap sedia kemungkinan krisis ekonomi yang akan melanda negara kita ini dan bagaimana untuk mengatasinya.

Tun ibarat ubi yang ditanam di negara kita yang subur ini,makin tua makin berisi.Keupayaan Tun berfikir ibarat perpustakaan yang amat besar dan luas di mana terdapat banyaknya ilmu yang bernas terkandung di dalamnya.Tidak dapat tidak,walaupun apa pun pandangan orang lain terhadap Tun kena terima kenyataan dan kebenaran yang diperjelaskan oleh Tun ini.

Bersiap sedialah kerana pusingan roda ini telah berlaku lagi dan setiap lebih kurang 10 tahun ekonomi dunia berada di kedudukan di bawah.Maka dengan itu dengar2 lah dan fikir2kanlah dari orang yang

berpengalaman dan arif seperti Tun ini.

WALLAHUALAM,WASSALAM.

Akram.

By pakbelalangAuthor Profile Page on September 19, 2008 7:09 AM

Dear Tun,

Pakatan to meet on next move: Anwar (Update 5)

PETALING JAYA: Datuk Seri Anwar Ibrahim said Pakatan Rakyat leaders will meet as soon as possible after their demand for an emergency Parliament session was rebuffed by the Prime Minister.

He said the meeting could be as soon as Saturday, or Monday.

At a press conference earlier Thursday, the Opposition leader said he had sent a letter to the Prime Minister requesting him to call an emergency Parliament session no later than Sept 23 to deliberate on a vote of no-confidence against Datuk Seri Abdullah Ahmad Badawi's leadership.

Comment:

To Anwar, enough is enough. We do not want to listen to your stupid political ploy. Very disgusting. Time is over. Face reality.

Enough of conning the rakyat. You just have to wait next election if you are still patient enough. JANGAN JADI MANUSIA GELOJOH DAN TAK SEDAR DIRI !!

By malan3395 on September 19, 2008 7:23 AM

Dear all,,

Anwar ni mmg bw sial la. 10 thun dlu dunia mngalami krisis kewangan Anwar plakun utamanya. Skrg dunia skali lg alami krisis kewangan Anwar juga yg dalangnya. Anwar = An war (nama pn dh perang)
By mantoba on September 19, 2008 7:41 AM

Salam Tun.

Terima kaseh Tun telah memberikan serba sedikit huraian yang jelas akan keadaan ekonomi negara dan dunia sekarang.

Keadaan ini lah yang menakutkan rakyat. Dan rakyat masih samar akan tindakan kerajaan untuk mengatasi masalah ini.

Rakyat juga terus bercelaru dengan keadaan politik semasa yang masih belum menuju penghujung nya.

Keadaan politik juga mepengaruhi kestabilan ekonomi.

Aapakah kerajaan sudah ada formula untuk menyelesaikan kemelut ini.

Saya yakin TUN ada formula ajaib untuk menyelesaikan keadaan sebagaimana TUN pernah lakukan pada 1998 dahulu.

Sekarang DSNTR menarajui kem.kewangan. Bolih kah dia melakukan.

Kalau usahanya gagal apakah kesan nya pada rakyat dan negara ini. Itu lah persoalan nya sekarang.

Saya harap DSNTR mintak lah sedikit nasihat dan pandangan TUN untuk sama2 mencari penyelesaian.

Selamat menyambut Hari Raya Aidil Fitri buat TUN sekeluarga.

By mohd sivakumar art pillay on September 19, 2008 7:47 AM

Mohd SivaKumar Art Pillay

Sep 17th, 2008 at 8:25 pm

Datuk Seri anwar, Congratulations, Party Lead by Datuk Yong Teck Lee has officially snapped all ties with Barisan Government and preferred to stay Independent for now. We have additional of 2 parliamentary seats

already.I know you can do it,As you use to claim,We are at the right track and now those claim are begining to prove.

Datuk Seri,No doubt the speed is like snail crossing,But will turn out to be a reality in some days or weeks time.I wish all Staunch,Hard Core and Die Hard supporters will be patient and the take over is imminent.There are many trivial issue to be solved,But sad,Those trivial issue if burst can be a major issue.That is the main cause in delay of the take over process,I guess.

Datuk Seri,My vote and support will always be yours and forever yours.I pray for a speedy take over,Despite roughly knowing the hurdles you are facing at the moment.We are really fedup with the atrocious,obnoxious and racist based government.

Datuk Seri,We are actually worried of your safety and the current government can think of several ways to kill your political aspirations to keep them in power.One of it is their pet law, ISA.I hope upon you forming the government.The ISA should be Repeal for life.But before that the last and only person to be arrested under the ISA should be Tun Mahathir.He deserve's it for all the wrong doings towards you.The history repeats.

Long live Datuk Seri and may the God and the people of malaysia with you for a smooth run of the country without favourtism,Nepotism and Cronysm.

Regards,

Mohd SivaKumar

By bangsakitai on September 19, 2008 7:47 AM

salam Tun

APA YANG AMAT MENGECEWAKAN SUDAH 5 TAHUN BERLALU PEMIMPIN SEPERTI TUN DIABAIKAN MALAH DIKETEPIKAN LANSUNG OLEH UMNO.. BERITA PASAL TUN LENYAP SEBAIK SAHAJA SATU MAJLIS PENYERAHAN TUNGAS SEBAGAI PM..

SELEPAS ITU APA YANG DILIHAT DI TV/AKHBAR HANYA LA "PAK LAH"

KENAPA SIKAP UMNO SEDEMIKIAN RUPA.. SEPERTI SUMBANGAN TUN TERHADAP NEGARA MACAM SIA-SIA ATAU ERTI KATA LAIN UMNO TAK NAMPAK DR MAHATHIR LAGI.

SEKIRANYAN KEMASUKAN TUN KALI KE2 INI MASIH MENDAPAT SITUASI YANG SAMA 100% UMNO LEPAS INI GERENTI HILANG PUNAH..

SAYA INGATKAN SELEPAS PENYERAHAN TUGAS ,TUN AKAN MENJADI PENASIHAT KEPADA UMNO NAMUN TIDAK.

TUN SEPERTI Kerdil di mata UMNO.. KENAPA MEREKA SEPERTI HILANG AKAL ATAU MUNGKIN BENAT KATA TUN "MELAYU MUDAH LUPA"

SAYA AMAT BERHARAP SEKIRANYA TUN MASUK KE DALAM UMNO KALI INI AKAN MEMBUKA HATI ORANG MELAYU YANG BERADA DALAM UMNO.

KEPADA BLOGER YANG MASIH BERADA DALAM UMNO BERJUANG LAH ATAS KEBENARAN. JANGAN SEKALI2 MENYOKONG CALON KJ BIAR LAH DIA NGAN BAPAK MERTUA NYA TERJUN NGAN LABU.. BIAR CANCEL SEMUA JANGAN BAPAKNYA SAHAJA. BAGAIMANA ORG SEPERTI KJ INI DAPAT MEMIMPIN ORG MUDA MELAYU SEDANGKAN SETIAP CERAMAH POLITIK NYA SANGAT LANTANG MENCACI/MENGHINA ORG LAIN.. SANGAT MEMALUKAN.

SEDARLAH UMNO.. TUN DATANG KEMBALI BUKAN INGIN MENJAHANAMKAN UMNO TAPI BERSAMA-SAMA MEMPERBAIKI UMNO SELEPAS ERA AB&KJ

JANGAN TUNGGU LAMA2 PERHIMPUNAN UMNO TAK LAMA LAGI ..PAKAT RAMAI2 MEMBAWA USUL AB&KJ OUT DAN TUN MENJADI PENASIHAT UMNO.

BERKENAAN TINDAKAN AB BERTUKAR KEMENTERIAN DENGAN NAJIB AMAT MENGHAIRANKAN. SUDAH TAU DIA DAH TAK MAMPU JADI PM NAMUN MASIH LIAT INGIN JADI PM, KENAPA LAH ADA ORG SEPERTI INI DI MALAYSIA. PAKLAH MMG TAKDE CIRI2 PEMIMPIN.. TGK SAHAJA LAH.. PENULIS BLOG N WARTAWAN DIA TANGKAP NAMU DSAI/AIDS YANG MERUPAKAN SYAITAN MALAYSIA DI SEKADAR BUAT DONO.. MANA TAK RAKYAT MARAH.. GAJAH BERGITU BESAR DIA TAK NAMPAK SEMUT JUGA DIA BUNUH..LOLZ

MUNGKIN BENAR KATA ORG HIDUP INI SEPERTI PUSINGAN RODA.. SELEPAS ERA KEMERDEKAAN MALAYSIA SEHINGGA ZAMAN KECEMERLANGAN MALAYSIA ERA TUN, KALI INI ERA KEMUSNAHAN.....

PAKLAH BALIK LAH KAMPUNG TANAM JAGUNG!!!! GI LA NGAN IMPIAN JADI PETANI.. DIA NAK BUAT NEGARA ISLAM KE NEGARA PERTANIAN??.. MALAYSIA MEMANG PUN DAH MENJADI NEGARA ISLAM SEJAK DAHULU LAGI.. BANGSA LAIN TIDAK HEBOH.. NAMUN DIA NAK BUAT ISLAM HADARI SIAPA TAK BINGUNG.. BAGI ORG PENDALAMAN/BANGSA LAIN INGAT DIA NAK MENGLAMKAN SELURUH MALAYSIA.. ITU LA.. INGAT BUAT SESUATU RAKYAT TERUS PAHAM KA??

.....BANYAK LAGI.....ENTAH LA...BERHENTI KEJAP MINUM KOPI MAKAN KARIPAP.. TAKUT2 ESOK LUSA KEEMPUNAN NAK MERASA SEPERTI SUSANA PAGI INI..

By Poh on September 19, 2008 7:54 AM

Dear Tun,

Good morning.

I come into my office at 7.00 am every morning. No, not to beat the traffic. I had to attend roll-call and ensure that the workers are in the field.

I have been concern about the financial turmoil that seems to be picking up speed. And I also do not hear how our PM is going to handle it. Our raayat is more concern about human rights etc, etc. as if these would take care of the financial situation. If and when the financial turmoil escalates, the social situation would even get worse.

The PM has so far not shown that he could handle the finance of the country. Or maybe, as I think you are trying to imply, he has timely handed the portfolio to his DPM and wash his hands off.

The stock market has been taking a beating lately. Many people would be in trouble. People who have bought houses as investment would be finding it hard to finance their mortgage(s). Oil price is falling. Oil palm price is falling. Oil palm cost of production has gone up and it is not going to fall. A sad scenario indeed.

But hey, what is the government going to do? There is no lead. Not in the papers, and not even in the TV news. All the PM talks is about Anwar, ISA and minister resigning. Is that all he knows?

I have to go and make sure for the money I pay, my workers are giving me the value.

Good day Tun.

Poh

By sikenit on September 19, 2008 8:08 AM

Salam Tun and all,

First of all, allow me to laugh out loud:

HAHAAHHHHAAHAAHAAHAAHAAHAAHAAHAAHAAHAAHAAHAAHAAHAAHAA
 HAHAAHAAHAAHAAHAAHAAHAAHAAHAAHAAHAAHAAHAAHAAHAAHAAHAA
 HAAAHAAHAAAHAAHAAHAAHAAHAAHAAHAAHAAHAAHAAHAAHAAHAAHAAH

OK ENOUGH.

banjaran said 'you failed to grasp the difference between the US bailing out giant, good, great companies to avoid global economic crisis and your bailing out of companies belonging to cronies etc etc...'

WOW WOW WOW this banjaran MUST be somebody not less than a professor in Financial Management, to say that TUN failed to grasp the difference between the two.

For what's its worth, in my opinion,
TUN saved his people,
Tun saved Malaysian economy in 1997/1998 financial crisis
TUN was smart to use the 'unorthodox' method even when the rest of the world scorned at him.

In the end, Tenaga NAsional is still ours, Telekom Malaysia is still ours, Petronas is still ours, in other words, we kept our big companies to our selves.

Maybe banjaran is not happy about that, but that is the fact, so take it or leave it.

TUN AND ALL,
Jaga diri, Jaga Solat.
Yang lelaki solatlah di mana azan diazankan. Yang perempuan solatlah awal waktu.
Kerana Solat adalah perkara pertama yang akan disoal kepada kita di padang Mahsyar kelak. Jika baik solat kita, maka akan dikira baik amalan-amalan yang lain, jika buruk solat kita, maka akan dikira buruk amalan-amalan yang lain. Salam Ramadhan, Salam Aidil fitri.

Maaf zahir batin
By antikmalaya on September 19, 2008 8:09 AM

Tun,

The downfall of the US economy signifies a new chapter for the Islamic world as the Muslim and its Islamic economy will rise to glory. We have a strong presence in Islamic Finance and I believe Malaysia will take the lead to reform the messes laid under the capitalist system. We can say goodbye to US and its cronies soon.

By rd on September 19, 2008 8:15 AM

Dear Tun,

I agree with you regards the current financial turmoil. The current government should act fast on this situation as not to allow the crisis to spillover to Malaysia. However, there are only busy with politicking rather being a real government for the nation. Handling 'remeh temeh ' issues rather than the real economy issues. I pray that they will realise their mistakes and move forward faster.

This country was better when you were in control, you were thinking of the nation interest and welfare. Thank you for your support and still concern for the nation.

Wish you well.

By gooner on September 19, 2008 8:16 AM

According to Federal Reserve Banking, banks are allowed to create money in relation with amount deposited to their account. The fact is commercial banks do create money so it is no big deal for the fed to do the same. However bailing out companies does not necessarily good for the economy. If USD 85 billion is being created out of nothing, what will happen to the value of the money that we are holding now. That is the implication of debt-based money.

People are talking to switch their holding to Euro but fundamentally it is the same. If USD can collapse, same goes to EUR. Now people realize that there are flaws in the financial economy.

By Irene on September 19, 2008 8:18 AM

Dear Tun,

I am working at overseas currently, but grow up in Malaysia. Actually, I quite like Malaysia at certain way such as friendly people, good food, diversity cultural etc. However, I find less career development and leadership been given in Malaysia.

I hardly comment on the political status in Malaysia. However, I personally like to hear your comments, speeches, views and leadership among internationally. You are a born leader with wisdom and vision. However, I hardly see the similar type quality candidate among the team. I hear their speech, I only hear the voice, but no wisdom and direction.

I am worry about Malaysia. I guess we lack of leader in our country.

When I say leader, it doesn't mean a guy can speak good English, PHD or a well presented public speaker will be a good leader. A true leader should be able to tell different enemies at different time and differentiate/filter the advices. He may lost his visibility to the circle and surrounding and be alone, however, he is strong and gifted to stand up still and make a wise "right" decision to the nation.

I like the way you enforce the currency control policy during 1997 crisis. You help the nation to minimise the lost during recession. I guess your wisdom is come from God. Thanks God for given us such a great leader..

I don't know much about political framework, but sometimes I did like to read some of the articles. Frankly, whenever I read M'sia news or hear the speech they gave, I hardly choose who can be the leader for us and lost confidence on them. They are a good leader, but probably not a true leader for Malaysia.

By genius on September 19, 2008 8:43 AM

Salam Tun & Readers,

After 10 years 1998 economy crisis is on the way crashing down to earth,

Just want ur opinion Tun, us as RAKYAT should :-

a) Berjimat cermat, simpan duit dalam bank, avoid big spending etc

atau

b) Keep on normal spending, to ensure economy turnover?

We need to know....

Pak Lah tak bleh pakai la bab ekonomi ni...

Emmm... bukan setakat ekonomi jer, sains, matematik, sejarah, geografi, sosial, ketamadunan, sumeerrrr

pun tak tau...

Antara prinsip hidup Pak Lah

- Kalau tak tau, buat-buat tau atau buat buat bodoh
- Elakkan dari semua masalah, jangan berhadapan dengannya
- Aku ketua, korang kena dengar cakap aku, aku ikut cakap anak menantu jer yg aku boleh percayai
- Jadi PM ni adalah kerja makan gaji, bukan amanah dan mandat rakyat
- Alang-alang jadi PM biar harta menimbun

TQ TUN

By ranie on September 19, 2008 8:47 AM

Assalamualaikum TUn saya sokong apa yang Tun nyatakan. Adakah Tun akan bersetuju jika selapas ini akan bertukar pula AAB jadi Tim PM dan Dato Najib jadi PM.proses peralihan kuasa .

By zam Jeng on September 19, 2008 8:50 AM

salam Tun yang dikasihi...

saya amat berbangga jika tun dapat masuk semula umno secepat mungkin dan bantulah negara tercinta kita..hanya tun sahaja yg dapat pulihkan ekonomi dan politik la nie...

harap tun, tun daim dan sahabat tun yang lain dapat memulihkan ekonomi negara..buktikan kepada rakyat kita bahawa tun memang boleh...!

kami selalu doakan kejayaan buat tun...

By fzal on September 19, 2008 8:54 AM

I agree with you tun.. Fed Reserve issue of "creating money out of nothing" has always been bothering me.. I agree it is easy to figure out what is happening within the Fed Reserve itself. but put it a simple way (even though its not) even a baby could think about this --> if we own USD100 when there is USD1 billion circulating in the economy, would we be better off owning the same amount of money with total circulation of USD100billion in the economy? we are getting robbed here!! this is what is causing poverty around the world!!!

By joehoneyAuthor Profile Page on September 19, 2008 8:59 AM

Salam buat Tun serta keluarga,

Perasan atau tidak diakhir2 ini dah tak ada lagi kata2 keramat "CERMERLANG, GEMILANG DAN TERBILANG"

Hidup Tun!

By anti-yahudiAuthor Profile Page on September 19, 2008 9:07 AM

Dear Tun,

The economy situation in our country has become bad to worse. The incompetent leader up there only worsening the situation. Yesterday, the Bursa Malaysia index has break the 1000-points support level. Right now, all the expert say it will go down to 800-points level.

This turmoil will lead to inflation problem and it will hit the citizen very badly. Hopefully you can share your expertise on how we should combat this financial turmoil.

P/S: Most of the stock in Bursa Malaysia have become very attractive. The price is quite cheap. Can buy or not?

<http://amsharejb.blogspot.com/>

By hazard72 on September 19, 2008 9:07 AM

Assalamualaikum Tun.

Senario politik negara ini semakin bertambah menarik. Apa tidaknya Pak Lah telah menyerahkan portfolio Menteri Kewangan kepada Najib dan Pak Lah telah mengambil portfolio Menteri Pertahanan dari Najib. Boleh main tukar-tukar suka sama suka he he he...

Yang jelas Najib telah masuk perangkap Pak Lah. Alasan Pak Lah yang menyatakan bahawa pertukaran tersebut bagi memudahkan peralihan kuasa adalah temberang semata-mata. Apa tidaknya, krisis kewangan dunia semakin meruncing. Jika sesuatu terjadi keatas ekonomi negara siapa yang akan dipertanggungjawabkan?? sudah tentu Najib. Pak Lah akan lepas tangan seperti yang selalu dilakukannya.

Sejak Najib dikaitkan dengan isu Altantuya, Pak Lah lah orang yang membelanya. Najib telah termakan budi dan akhirnya body dia yang tergadai.

Satu perkara yang menarik apabila Pak Lah memegang Kementerian Pertahanan ini, seingat saya Tentera Darat (TD) ada membuat cadangan kepada kerajaan untuk menggantikan Armored Personnel Carrier (APC) iaitu Sibmas dan Condor kepada APC generasi baru. Salah satu syarikat yang telah membuat presentation kepada TD adalah Mowag yang mencadangkan kenderaan APC Piranha III. Yang membuatkan ia bertambah menarik syarikat dari Malaysia yang akan menjadi pengedar kenderaan tersebut adalah Scomi. Jadi apa yang berlaku seterusnya kita tunggu dan lihat.

Selamat berpuasa Tun. Wassalam.

By iskandar on September 19, 2008 9:09 AM

Kalau Datuk Seri Najib Tun Razak tak bodoh macam Pak Lah, dia akan datang jumpa Ayahanda Tun minta nasihat macam mana dan siapakah orang-orang yang dapat membantu menyelesaikan atau mengawal keadaan ekonomi sekarang.. tp yg pasti bukan AMIRSHAH..

By fzal on September 19, 2008 9:13 AM

I agree with you tun.. Fed Reserve issue of "creating money out of nothing" has always been bothering me.. I agree it is NOT THAT easy to figure out what is happening within the Fed Reserve itself. but put it a simple way (even though its not) even a baby could think about this --> if we own USD100 when there is USD1 billion circulating in the economy, would we be better off owning the same amount of money with total circulation of USD100 billion in the economy? we are getting robbed here!! this is what is causing poverty around the world!!!

By zairyouAuthor Profile Page on September 19, 2008 9:25 AM

Salam Tun Dr. Mahatir

Honestly I dont think Tun are omnipotent , I think you yourself also agreed that is why you dont call yourself an economic expert.

But the beautiful thing is that you know who to believe who not to believe, instead of following IMF prescription you engage a German economist to solve the crisis. Malaysia was saved.

What you had elaborated in your previous article about subprime lending is also true as evidenced by the case of Lehman Brother

It is good if Tun can relate to us about the measure taken by Malaysia government to counter 1998 economic crisis, this is necessary to educate our Malaysian who are naived.

By awangsatriaAuthor Profile Page on September 19, 2008 9:26 AM

YAB Tun,

Just want to tell you that on 27.8.1998 when it was decided that the components of the KLCI be placed on designated status, I was waiting outside your office for three hours waiting to be called. Later I was told by

YB Rafidah Aziz that you were told that I was not there. I was at a meeting. That is not true. My chairman was away in Australia on holiday at that time and I was summoned to go to your office. Obviously someone in that meeting attended by Dato Munir, Ahmad Don, Rafidah and DSAI did not want me to be there. I never had the chance to tell you that until now. I hope you know what and who I am talking about.
By T on September 19, 2008 9:27 AM

/// 2. I remember well how we were told never to bail out failing companies. But in the last one year the Fed has bailed out dozens of failing banks, mortgage corporations and other businesses. Altogether the bail out has cost the Fed almost US\$500 billion dollars. ///

The GREAT difference is that in the US, the one doing the bailing has no vested interest in those companies that are being bailed out. Those companies that are being bailed out are TOO BIG to fail.

On the other hand, in Malaysia, the companies that are being bailed out are either politically connected, or belonged to children of those in power who decide which companies to be bailed out, or to cronies.
By awangsatriaAuthor Profile Page on September 19, 2008 9:28 AM

YAB Tun,
Just want to tell you that on 27.8.1998 when it was decided that the components of the KLCI be placed on designated status, I was waiting outside your office for three hours waiting to be called. Later I was told by YB Rafidah Aziz that you were told that I was not there. I was at a meeting. That is not true. My chairman was away in Australia on holiday at that time and I was summoned to go to your office. Obviously someone in that meeting attended by Dato Munir, Ahmad Don, Rafidah and DSAI did not want me to be there. I never had the chance to tell you that until now. I hope you know what and who I am talking about.
By asam jawa on September 19, 2008 9:28 AM

Assalamualaikum YABhg. Tun

Alhamdulillah YABhg Tun amat peka dan bertindak cepat mengulas mengenai kemelesetan ekonomi dunia akibat krisis kewangan di Amerika.

Saya rasa ini satu rahmat Allah kepada Malaysia. Amerika sibuk dengan usaha untuk mengatasi Krisis ekonomi sehingga tiada masa untuk melayan DSAI.

Krisis kali ini lebih buruk dari Great Depression tahun 1930. Amerika telah diserang barah. Setelah skim gadai janji tidak dapat pungut hutang akibat kadar gadai janji yang keterlaluan tidak dapat diimbangi dengan pembayaran balik hutang, masalah berjangkit pula ke sektor insuran. Mereka sedang menunggu apa akan terjadi kepada Hedge Fund yang memberi impak lebih besar terhadap Wall Street dan bursa saham dunia.

Amerika boleh off-set kerana kebiasaannya mereka akan cetak wang tanpa sokongan emas. Saya amat setuju dengan pandangan YABhg Tun supaya Bank Negara melepaskan pegangan USD kerana nilainya akan turut secara mendadak.

Agak malang bagi DSNTAR menerajui MOF ketika krisis kewangan melanda dunia. Mungkinkah beliau dikambing hitamkan oleh DSAAB?

Semoga YABhg. Tun sekeluarga dirahmati Allah.
By UnderTheSameSun on September 19, 2008 9:32 AM

Inflation & artificial inflation all came satu kali gus. What the GOV is doing is sooooo tedious, like slapping their own face with their own hands!!! The GOV is creating a financial crisis & at the same time recommend ways to the citizens as to how to overcome it!! Boy! the leaders have gone 'NUTS', just like they don't even think about it when implementing something.

Men like you(TUN) is rare. As far as I'm concern, not having you in the politics is a GREAT LOSS for Malaysian!!! " Make a Great Comeback SIR".....I believe that's what all Malaysian are hoping for...rather than waiting for some dump & dumper leaders to make their tedious moves!

By WokAuthor Profile Page on September 19, 2008 9:36 AM

Tun,

1. I agree with your no. "8. In the meantime, the prices of oil and foodstuff are high and may go higher. But incomes are not increasing. In other words, we are experiencing inflation. When the American financial crisis really hits us we may not be able to handle it."

2. Pak Lah's Modern Robin Hood's way of handling our economy led us to this situation, and let us hopes that Najib does not continue with this policy!

3. Modern Robin Hood Economy is where the rich gets richer; the poor gets poorer; and the middle-income earners, suffers!

4. Najib therefore should adopt the Islamic Economy where the basic philosophy lies in creating wealth by increasing the value of the principle over time! No need for subsidy; no need for assistance; and no need for 'prime-pumping' by the government. Everything and everyone is subjected to meritocracy. The harder you work, the better the result you get! The lazier you are, the worst-off you will become! All the government needs to do is just ensures that the country is peaceful, and controls the prices of the necessities! Let the market dictates the states of our economy.

By Mohd Faried on September 19, 2008 9:39 AM

Salam Tun dan Toh Puan,

Semoga sihat sejahtera dan kekal bahagian selama-lamanya.

Tun, betul kata Tun.

Saya baru cakap kat adik beradik saya tetang skim menyelamatkan syarikat amerika yang bagkrap tu... Dulu semasa kita hadapi krisis kewangan , kita cuba menyelamatkan SYARIKAT KITA, kita beri suntikan modal....negara barat beranggapan rancangan kita tidak mengikut sistem ekonomi dunia yang terbuka luas.....mesti TELUS...TAK ADA KRONI-KRONI... Sekarang apa dah jadi, mereka sendiri yang selamatkan syarikat mereka sendiri.

"LUDAH KELANGIT TERKENA MUKA SENDIRI"

Saya pun rasa lega apabila TPM Razak dilantik menjadi menteri kewangan 1. Di harapa TPM dapat melakukan sesuatu dengan baik.

TPM pun dah buka laman web sendiri macam Tun. Dimana dia nak rakyat beri pendapat dan komen yang dapat membantu dia dalam mentadbir negara.

Tun kami perlukan Tun

Kami rindukan kepimpinan Tun...

Kami rindukan sentuhan Tun - MALAYSIA BOLEH!

HIDUP TUN! HIDUP TUN! HIDUP TUN!

By kulaaga on September 19, 2008 9:41 AM

Assalamualaikum kepada Ayanhanda Tun dan keluarga.

Apa yang di terangkan oleh Tun itu semua benar. Kita semua masih tak sedar apa yang Amerika buat sama seperti skim cepat kaya sekarang ini.

4. The money used is "created" through entries in account books. No cash or dollar notes are issued or even printed. Like a magician, the Fed make money from invisible sources.

Ini kerana kita sendiri sudah terlalu banyak diracunkan dengan sistem2 ini. Kita gembira melihat catatan wang didalam statement tapi realitinya tidak. Kita fikirlah sendiri.

Wahai rakyat Malaysia... kita harus berterima kasih dengan Tun kerana masih lagi sayang kepada kita untuk memberitahu hakikat sebenar ekonomi yang di buat oleh Amerika.

Selamat Hari Raya kepada Tun dan keluarga.
By Bawing on September 19, 2008 9:44 AM

Salam Tun,

Sehingga ekonomi reda dan pulih semula....

Kepada para pemimpin negara

1. Berhentilah seketika bercakaran
2. Bersamalah mencari jalan sesuai
3. Sedarlah anda dipilih untuk menyelamatkan negara
4. Duduklah dengan hati yang tenang dan terbuka

Kepada wartawan seluruh Malaysia fikirkan

1. Sekiranya semua anda berhenti seketika melaporkan perkara politikus semasa.
2. Sekiranya kita utamakan perkara yang lebih utama
3. Apakah yang berlaku kepada anda, keluarga anda dan rakyat malaysia semuanya jika kita leka.

BAWING

By ezha on September 19, 2008 9:45 AM

Salam Tun...

Dgn kenyataan Tun kalini, saya harap Pak Lah jgn pandang sebelah mata lagi..(TUTUP DUA DUA MATA LAGI KOT)

Lagi satu Tun, tentang DSAI yg mengatakan ekonomi kita teruk kalini dibawah pimpinan Pak Lah, Tun bersetuju atau tak? Dgn kenyataan mengatakan DSAI adalah merupakan ancaman kepada negara dan ekonomi pada ketika ini, adakah betul apa yg dikatakan oleh DSAI? Kalau boleh komen sedikit?

Pening la Tun...

By Perak181 on September 19, 2008 9:48 AM

Assalamualaikum Tun and fellow-bloggers,

Malaysian politicians please WAKE-UP, there are much bigger problems facing Malaysia now. Please don't think you can survive without being part of the global economy. Malaysia is USA's 10th biggest trade partner and has many big investors from Europe and Asia too. All these countries are facing the same problems Malaysian has now ... increasing oil prices, weak stock markets, money market meltdown etc. The thing is, if Malaysians think you can survive without being competitive internationally (attracting and keeping foreign investors) ... think again. No amount of oil money will be able to bail out Malaysia. Malaysian do NOT need handouts, we need legitimate investors and we need a growing economy (even in these hard times).

Malaysians are privileged (Bumiputera, Chinese and Indian alike) and have been very protected. Try to find a country in this world that has this ... low taxes (UK 47%, Australia 55%, USA 38% -- I've been there!), EPF, state health-care (very good compared to even UK believe me!), education - almost free (try

paying US\$22K a year for a high school!) ... Which leads me to my last point or question I'd like to ask everyone, if United Kingdom is paying petrol roughly RM30 per liter and USA RM15 per liter, can Malaysia afford to subsidize anymore petrol today?

By siew75Author Profile Page on September 19, 2008 9:50 AM

jika tun ingin jadi seorang pemimpin yg dihormati,apa yg telah tun katakan,koutakan,kalau dah keluar umno, tegas dgn pendirian, itu org hormat,jgn ni hari kata begini esok kata lain pula,tun harus tegas dgn pendirian supaya sejarah akan tulis tun seorang pemimpin yg tegas dan di hormati, segani dan di sanjung semua rakyat..

By CaptAuthor Profile Page on September 19, 2008 9:51 AM

Hazard in BANKRUPTCY in the Insurance Industry ?

May this Kapas Pirate further help educate the people on existing financial crisis facing the World i.e when the Real Estate bubble bursts, as happening right now everywhere especially in the USA. Those that borrowed to finance their real estate venture or adventures could now NOT repay their loans.

Bankruptcy now become widespread !!!!!,,in almost every corners of the World.

In standard market economics, if a lender makes a bad loan, would rightfully will have to face the consequences. Upon declared as a bankrupt or go into bankruptcy, the country's law on bankruptcy shall be applied.

What is happening now in America, the US Government is bailing out the Institutions/Companies that should rightfully declare itself into bankruptcy !. Pls note; Any creditors, anticipating an governmental bailout, would weaken its incentives to ensure that borrowers will be able to repay !.

This is an infamous moral hazard problem well known in the Insurance Industry and unfortunately now, in economics !. Its a fact that having insurance reduces the incentive to take care, to be extra prudent. A bailout in the event of a financial crisis is like "free" insurance.

As such, if you are a lender, you take less care in screening your applicants, cas. you know you will be bailout if the loans go sour.

I pray that this message be noted by all and that our Malaysian Government shall not follow the same road !!!!!!!.

Pirate King Kapas Island

By zairyouAuthor Profile Page on September 19, 2008 9:51 AM

Salam Tun Dr.Mahatir

Honestly I dont think Tun are omnipotent , I think you yourself also agreed that is why you dont call yourself an economic expert.

But the beautiful thing is that you know who to believe who not to believe, instead of following IMF prescription you engage a German economist to solve the crisis. Malaysia was saved.

What you had elaborated in your previous article about subprime lending is also true as evidenced by the case of Lehman Brother

It is good if Tun can relate to us about the measure taken by Malaysia government to counter 1998 economic crisis,this is necessary to educate our Malaysian who are naived.

By anakbuduAuthor Profile Page on September 19, 2008 9:52 AM

Assalamualaikum dearest Ayahnda Tun n Bonda,

I pray that Allah SWT bless you both, everlastingly....

I read with heavy-chested n dreary feelings about the economy turmoil sprung in US n think that we will face the immediate unwelcome effects. I dont think our pm can do something good about this n that's why he passed the baton to DSN...

'When a fool decides an unintelligent move, he brings out all the dire cosequences...'

The future seems more bleak, jeopardized by many unscrupulous crooked leaders n politicians of both

gov n oppositions. The mandate given by us, rakyat, awaits uncertainty n no definite resolution offered to us concerning all issues...

I, for many times, could not believe that many MP's are making blunders in their way to acquire power by plotting dangerous schemes and strategies n mostly by manipulating people's mind [espically those who cannot think for themselves...)

Rakyat who think that they have chosen the right party to topple the gov in such a horrendous act - bribery - must remember that 'the end doesn't justify the means'...

Whatever it is, taking away the rakyat's right is unacceptable, unjustifiable!!!! Imagine when someone snatches away your right and place it in the wrong hands??? Can you tolerate that? Even in the name of politics, a sin is always a sin. One wrong cannot justify another wrong.

It was MNorYaacop who had really forked out his thoughts with the formula to overcome the crisis we had in 1998. He pursued Tun who was then in S. America & why is he now not in the limelight??? Is he not competent now as before???

We can see where we're heading. In this fluctuated @ sliding down situation, we need to be assured of our buying power (if we have any?).

I hope DSN with the assistance of Nazir, garvenor of BNegara n financial expertise will work together to ammend the damage done by we know who....

Salam Ramadhan al Kareem n may we have a joyous eid as to accomplish the mubarak fasting.

Happy Eid to both Ayahnda n Bonda Tun.

Love you, always.
HamidahAbd.Hamid
Kedahan.

By ezaad69 on September 19, 2008 10:03 AM

Terima kasih kerana masih lagi mencurahkan ilmu Tun kepada kami. Sila teruskan Tun.
By loveyrneighborAuthor Profile Page on September 19, 2008 10:08 AM

Dear TUN,

Your grasp of the economy in and outside Malaysia is indeed commendable;its because of your understanding of the issues at hand that enabled you to prescribed what you did previously.I am sure you could guidance and ideas even NOW. I pray the new finance minister will seek your views, especially at this trying time, to overcome the many woes in this country. To do the right things to revive our economy so that the masses can have the confidence back again. Hope the DPM will read this.

It really takes an intelligent and able leader to steer the country out of this doldrum we are facing; sadly lacking presently.

As always, TUN take care! God bless you and your family.

By rezalAuthor Profile Page on September 19, 2008 10:08 AM

My Dearest Tun,
Assalamualaikum, A greeting of peace and happiness to you and your family.

I have been a loyal supporter of you and will always be. When you resign from the premiership post I

have told my friends and families that I pray this will not be when ancient Melaka lost it's Tun Perak. The empire crumbles under un-capable and corrupt 'Bendahara'. I still pray for history not to repeat itself.

I would like to mention that during your most heated time (crisis 98-99), when most of my friends have turn to the new opposition party. I have managed to convince a few of them to reconsider and as result Tan Chai Ho won the seat. I know that it was very small part but I'm proud that I have done it and I do not expect any in return, I'm just happy and it was a privilege to be there to support you.

If we are now in the feudal era, rest assured that I will be carrying your banner to the field of battle whenever you call for it.

May Allah care for you and wife as I pray for Allah to care for my parents. Insha'Allah

By faizalAuthor Profile Page on September 19, 2008 10:08 AM

Sampai bila AAB nak lihat kemusnahan politik dan ekonomi negara kita... apa dia tak sayangkan Malaysia ka??? Jangan la sampai negeri dia tergadai pada parti pembangkang nak heret pulak negara kita jatuh ke tangan pembangkang...

Tun,,,,saya rasa ahli umno masih KUKUH lagi bersama TUN.... masuk lah semula ke UMNO dan saya pasti paklah akan undur diri...(sama ada secara rela ataupun kami dari akar umbi ini akan minta beliau turun,,)

Salam Ramadhan

Faizal Hamdan

Porsche Centra Glenmarie.

By Jeffrey on September 19, 2008 10:13 AM

Dear Tun,

This is the first time I read your blog. I always respected you as a strong leader with good foresight.

I think bailing out is necessary if situation warrants it. In the case of AIG, my understanding is to prevent adverse effect on other financial institution and the economy from spiralling out of control.

Back then when Renong etc was bailed out, I think the same rational applies. The only problem was the perceived connection between the business and the politic. I can't verify that and I believe most Malaysian can't do so either.

I choose to judge based on facts rather than rumour. Thus, I support the bail out back then and now based on the rational as disclosed.

By iswara on September 19, 2008 10:16 AM

Assalamualaikum Tun,

Nampak macam ekonomi dunia akan jatuh macam 10 tahun lepas....Harap ianya tidak akan berlaku.Saya dah alami kegawatan 1986 - Teruk masa ni.Harga sawit jatuh,masa ni saya masih sekolah...nak makan pun susah...taknak cerita panjang sedih sangat bila kenang semula.... 1997/98...masa ni pun saya dah alami.sesetengah sektor pekerjaan amat terasa kegawatannya... Harap Kerajaan dapat cari kaedah terbaik untuk menyerap sedikit sebanyak perkara ini.Terbukti Tun telah berjaya meminimakan kegawatan ini semasa menjadi PM. Berat jugak bebanan DSNTN untuk jadi Menteri Kewangan dikala ini...Harap juga semua Menteri2 yang ada komited untuk mempertahankan Malaysia...Buang yang keruh ambil yang jernih.. Hidup mesti diteruskan.Harap juga Kerajaan dapat lantik Tun sebagai "Menteri Penasihat" Elok kita tumpukan pada kemajuan,kemakmuran,penambahbaikan ekonomi terhadap rakyat Malaysia dll

lagi...

Saya juga mendoakan "cita cita murni DSAI" tu gagal...

Harap juga Tun dapat menulis amalan pemakanan sihat yang Tun amalkan melalui ruangan ini, pernah saya terbaca bahawa Tun tidak menggemari ikan..

Terima Kasih.

By justpeople on September 19, 2008 10:17 AM

Salam buat Tun dan sekalian warga bloggers,

Terperanjat saya bila mengetahui pertukaran suka sama suka 2 portfolio penting dalam kerajaan yang nampaknya macam lalang ni. Tertanya-tanya saya...mereka ini nak menyelamatkan Malaysia atau nak menyelamatkan peti besi masing-masing....mungkin juga...peti besi Pak Lah dah tak boleh menampung hasil rompakannya! Satu perancangan yang boleh dikatakan hebat...sedia maklum dengan refleksi Pak Lah yang ada lembab sikit tu...walau nampak terlalu bacul...! Sekarang Najib pulak lah kene bersedia untuk membersihkan najis yang ditinggalkan.

Rakyat sekarang bukan buta...entah apa jugalah yang ada dalam kepala Pak Lah tu...letaklah jawatan sebelum keadaan lebih mendesak....for once...please think about the people rather than ur own

***...muak tengok drama swasta yang macam takder penghujung nie.

Tun,

please bring some changes to our nation...Pak Lah nampaknya memang tak boleh harap...we rakyat is hoping at you now...I'm hoping at you now...

By raizul on September 19, 2008 10:18 AM

PAK LAH MELEPASKAN TANGGUNGJAWAB DALAM KEADAAN KRISIS EKONOMI. PAK LAH SEBAGAI PEMIMPIN YANG TAK PERNAH NAK BERTANGGUNJAWAB.

SETIAP KRISIS DIMINTA ORG LAIN MENGURUSKANNYA.

PAK LAH TERUS TIDUR.....

By WanJ Peraksi on September 19, 2008 10:23 AM

Salam Tun,

Pertukaran Jawatan Menteri Kewangan Oleh Najib Dan Menteri Pertahanan oleh pak Lah adalah tidak kesesuaian buat masa ini.

Sepatutnya lantik seorang Menteri penuh dalam hal menjaga ekonomi negara dan bukannya Tim. Perdana Menteri untuk buat masa ini. Masukkan Tg. Razaleigh Hamzah dan tukarkan Noor Mohamad yang banyak membuat kerugian semasa Tun dulu dan zaman Pak Lah ini, banyak duit rakyat telah rugi akibat nasihat daripada orang yang bernama Noor Mohamad.

Saya juga pinta Tun tulong siasat sekali lagi keatas JV agreement yang akan ditandatangani oleh Proton dan VM dalam jangka masa terdekat ini, saya dapat information yang bila perjanjian ini ditandatangani orang diTKT 4, akan mendapat bahagiannya, tulong Tun selamat Project Kereta Nasional ini.

Satu lagi minta tulong Tun adukan kepada BPR , DEAL PEMBELIAN JET AIRBUSS EXECUTIVE OLEH PNB DARIPADA SYARIKAT ANAK PAK LAH KAMARUDDIN

Dengan harga RM150,000.000.00 sedangkan Kamaruddin membeli jet itu dengan harga RM 98,000,000.00 soalan kenapa GLC company tidak membeli direct dari Syarikat Pembekal.? kes ini memang dah lama tapi untuk pengetahuan rakyat yang miskin dan membayar income Tax.

Salam TUN.

By rosea on September 19, 2008 10:26 AM

If US not to bail all the failing company it will also effect the hold world..it is good for us if US bail failing company..but if their money will reduce in value due to money they created,looks like it will increase the quotation of Crude Oil..when USD become lower it will require more USD to buy A barrel of crude

oil..right??

When the quotation are higher Paklah will say that the crude oil have become more expensive now and they have to increase the price...

In my opinion..the increase in the quotation are due to the weakening USD. it should not have any effect to malaysia retail gas price.right? Unless RM also do decrease in value at par with USD.
Furthermore, increase in quotation of crude oil will increase Petronas income..right?

Am I right Tun..I am currently doing my Master in Finance..means I am still learning..ur blog being very educative and much appreciate if u can comment my opinion above.

By Pak Ali on September 19, 2008 10:34 AM

Salam Tun,

Tun, first thing i said when i the news of change of the portfolio between PakLah and Najib is "oh my God!". It is so clear that PakLah is running away when things get bad and is making Najib a scapegoat.

What worries me more is why is he taking the Defense Minister role?

With his attitude tidak apa and non-confrontational, i think Malaysia will lose more territory like Pulau Batu Putih episode. As it is, the expansion and modernisation of our armed forces is going at a snail pace, it takes years to decide on any procurements of new equipments because everything is tied to politics. Soldiers need time to familiarise and train to get the best out of the equipments and form a proper doctrine. Whenever there is a delay in procurement, the standard answer is no budget! But there is plenty of budget for the sake of the cronies!

It is in this situation when we are so preoccupied with internal politics, race relations, and financial turmoil, we are at our weakest, and provide opportunities to our enemies to try their luck on our territory and sovereignty.

And when we are attack, our PakLah will say "takpe lah depa nak ambik pulau tu, kita banyak lagi pulau dalam negara kita, malam ni kita akan buat sembahyang hajat, moga-moga Allah akan lembutkan hati mereka dan mereka akan berundur tanpa sebiju peluru ditembak. Itulah Islam Adhari yang kita patut amalkan"

For God sake! Give it to some ex General who knows about the art of war and have guts to take a strong action.

Menyampah betul dengan ahli politik!

Selamat berbuka puasa Tun sekeluarga

By LYS on September 19, 2008 10:34 AM

YA TUN!!

SAYA SETUJU HABIS-HABISAN...!! KITA MESTI MELAKUKAN SESUATU UNTUK SELAMATKAN NEGARA KITA...!!

By Sarang Semut on September 19, 2008 10:35 AM

Y.A.Bhg Tun,

Kalau Tun tak berapa tahu tentang ekonomi saya lagilah...Tapi saya pergi ke web site Wikipedia untuk tahu apa dia yang dikatakan sebagai "sub-prime crisis" tu. Betul kata Tun yang ianya berpunca dari "playing with money, selling mortgages, selling papers and all kinds of financial dealings which have been invented by the finance houses in order to make huge sums of money out of nothing". Susah juga nak faham tapi faham jugalah sikit-sikit dan saya sangat hairan campur terkejut dengan ketamakan manusia hingga sanggup memberikan pinjaman kepada mereka yang sepatutnya tidak diberikan pinjaman tapi

dengan kadar faedah yang begitu tinggi pula dan pengamalan "predatory lending" (ini mesti Yahudi punya idealah) yang berleluasa di Amerika.

Katanya "sub-prime crisis" ini masih lagi "the edge of the storm" dan ribut sebenar akan melanda pada tahun depan bila mana orang yang buat pinjaman pada 2004 dan 2006 mulai mengalami kadar pinjaman yang meningkat dan mulai "default" pinjaman mereka. Katanya jugak mereka yang buat pinjaman atas "prime rate" juga akan menerima kesan dan akan "default" pinjaman mereka. Kalau ini berlaku keadaan akan menjadi lebih buruk.

Freddie Mac dan Fannie May yang diambil alih oleh kerajaan Amerika Syarikat dikatakan mempunyai setengah dari \$12 Trillion hutang yang ada dalam pasaran di Amerika. Berapa zero dalam satu trillion pun saya tak tahu Tun! Katanya pengambil alihan itu telah meningkatkan hutang kerajaan Amerika Syarikat sekali ganda! Mana dia orang dapat duit Tun? Saya harap jangan dengan cetak kertas sahaja.

Kita masih belum tahu dan kerajaan masih belum umumkan berapa banyak "exposure" kita terhadap krisis di Amerika ini. Kalau bank-bank kita pun sama beli "securities" dari Amerika Syarikat habislah kita.

Saya tak yakin pemimpin yang ada sekarang mempunyai kebijaksanaan yang perlu untuk mengharungi masalah ini bila ia betul-betul sampai ke Malaysia. You have to advise them Tun.

Perpaduan Kaum

Saya tak sempat komen posting Tun beberapa hari lalu atas tajuk di atas. Jadi saya nak buat sekarang.

Saya perhatikan masalah perpaduan ini di Malaysia ini tidak seteruk dinegara-negara lain seperti Thailand misalnya. Perdana Menteri dia pun (Taksin) keturunan China (kata orang). Ini orang Siam boleh terima. Di Malaysia ini jauh panggang dari api.

Jadi setelah meneliti masalah ini, pendapat saya yang Marhain ini ialah perpaduan kaum di Malaysia agak sukar dicapai adalah kerana kita orang Melayu adalah orang Islam. Ajaran Islam melarang kita makan babi dan bela anjing. Jadi kita sentiasa prejudis dengan orang China.

Kalau jiran kita orang China bagi kita makanan misalnya, saya gerenti makanan itu akan dibuang dan tidak dimakan. Bila jiran kita orang China menumis misalnya kita akan tutup hidung takut terbau masakan mereka yang mengandungi babi atau minyak babi (lard) sekali pun mereka bukannya masak babi.

Kita tak mahu masuk dalam rumah mereka jauh sekali makan dalam rumah mereka kerana makanan mereka tak halal sebab dicampur adukkan dengan alatan memasak yang telah memasak babi dan kerana mereka kadang-kadang bela anjing dalam rumah yang kita sangat geli nak dekat.

Jadi kita sentiasa pejudis dengan mereka walaupun diluar kita cuba juga berbaik-baik dengan mereka. Jadi kalau kita tidak duduk semeja dan makan bersama mereka di mana akan datangnya kemesraan di antara kita? Kalau sudah tiada kemesraan bagaimana nak adanya perpaduan?

Cuba bandingkan sikap kita terhadap orang hindu misalnya. Saya rasa perbezaannya jelas. Kita tidak teragak-agak untuk masuk makan di restoran orang hindu kerana kita tahu mereka tak makan daging babi. Kita lebih senang makan dengan mereka dari dengan orang China. Tapi dengan orang hindu ini prejudis kita lain pulak.

Saya percaya kalau dari dulu, sebelum merdeka, kita berkuat yang negara Tanah Melayu ini mesti diistiharkan sebagai negara "bebas babi" (swine and swine product free), kita akan menjadi lebih mesra dengan orang China dan masalah perpaduan kaum ini tidak menjadi satu masalah besar di mana, saya percaya orang Melayu boleh terima kemungkinan seorang Perdana Menteri berbangsa China di Malaysia kalau dia lebih baik dan lebih geliga otaknya.

Sekian Tun pendapat saya yang bodoh ini.

Wasalam dan Selamat Hari Raya Tun kalau saya tak ada komen lagi sebelum itu.
By JJJ on September 19, 2008 10:35 AM

salam Tun,

I think this is the time for DNTR to shine as Finance Minister and prove he is worthy to become the next PM.

He must seek advice from you and you must help him out for the sake of the country.

IT WILL BE A PERFECT PARTNERSHIP!THERE IS NO BETTER WAY!

Although you claim you are no financial expert,we are very much aware what you did during the '98 financial crisis which qualifies you as a WIZARD!

Those who condemned you then (there were A LOT of Malaysians themselves..proof of how gullible many of us were to believe foreign advise)soon realised you had outsmarted the so-called experts at their own game!

For those who called Tun 'mad','economic knowledge can fit the back of a postage stamp','will destroy the country' and much more,I say please repent before you die.

If DNTR is able to steer Malaysia out of trouble safely through this trying times,I believe the business community will solidly back UMNO / BN for the next GE.

DNTR,
DO NOT LET THIS CHANCE SLIP BY!
SEEK ADVICE FROM TUN NOW!
SHOW LAME DUCK DSAAB HOW TO RUN THE COUNTRY'S ECONOMY!
THIS MAYBE YOUR ONLY CHANCE TO PROVE YOUR CAPABILITIES!

Wassallam

Jeng3
By Impian Malaysia on September 19, 2008 10:39 AM

Dear M,

This is the time when we miss you most.

Your wisdom in pulling out Malaysia out from the 1997 financial crisis is very much appreciated.

If my memories recalled correctly, I have read a press that even George Soros himself admit and acknowledged your tactics in handling the financial crisis in 1997.

Generally, I still have hope on Malaysia. Not with the goverment but with the Malaysian people.

I think we the malaysian regardless of races only cares about two things-

Peace and Living.

Although we are still agitated race issues and etc...but fundamentally only these two things can determine where our votes cast.

Please do not give up hope on US. We will try our best to make you proud once more. Wawasan 2020
By arielsyah on September 19, 2008 10:41 AM

Dear Tun,
I am really panic now.. you're there in 1998 when we faced this similar threat... but now i doubt how much the people with power will listen to your advice..... Please Save Us!

.
By ANAK-DAMIT on September 19, 2008 10:42 AM

Takut la nak komen lebih-lebih pasal PAK LAH ATTARTUK nie..nnti kena tangkap polis..skrg 2 blogger dah kena tangkap..Pak lah sedang memerhatikan kita..

"awas, berhati2 di jalan raya..ingatlah org tersayang"
By chesomAuthor Profile Page on September 19, 2008 10:46 AM

Assalamualaikum TUN.

TUN cepat-cepatlah masuk balik UMNO. Cepatlah pulihkan mereka tu. ramai yang sakit dan ada pula dah tenat serta nazak dah.

Saya respek kat TUN juga. Thanks for article today. Very nice.

Love u always TUN.

chesom
By genius on September 19, 2008 10:49 AM

Salam Tun and readers,

Sorry off topic sikit.

I just nak clarification...

Ada ke undang-undang yang membenarkan wakil rakyat melompat parti?

Bukan kah masa rakyat mengundi dulu, calon bertanding atas nama partinya... bukan sebagai individu?

Kalau rakyat dah pilih wakil rakyat di bawah BN kenapa boleh lompat parti????

Tak beretika langsung..!!!!

Wakil rakyat tu kalau tidak bersetuju dgn BN boleh resign dan resign jawatan sekali, mana boleh angkut jawatan sekali!!!

TAK PERNAH BERLAKU HANYA DESPERADO ANwAR YG LICIK AJE BOLEH TERPIKIR BENDA TAK BERPEKDAH camni!!!

GERAMNYAAAA!!!

Cukup cukup la isu ANwAR ni.... Concentrate tingkatan endurance nak menghadapi bencana ekonomi lagi bagus

Menyampah baca tajuk-tajuk berita!! Belum baca isi nya lagi!! Dem.

Layan si anwar ni buang karan ajer...

By Bersyukur on September 19, 2008 10:53 AM

Assalamualaikum Yang Berbahagia Tun,

Semoga Tun sekeluarga sentiasa sihat dan dalam keberkatan Allah.

1. Artikel Tun tentang "Financial Turmoil" di Amerika dan impaknya kepada sebuah negara membangun seperti Malaysia amat menakutkan dan saya benar benar berharap agar kerajaan yang memerintah Malaysia akan mengambil komen Tun SECARA SERIUS DAN BERTINDAK SEGERA UNTUK MENYELAMATKAN NEGARA TERCINTA INI ATAU SEKURANG KURANGNYA MENYEDIAKAN STRATEGI YANG DIFIKIRKAN WAJAR DENGAN SEGERA.

2. Saya berkeyakinan ada menteri menteri dan pegawai pegawai kerajaan dan para "think-tank" kerajaan yang mengetahui hakikat "Financial Turmoil" ini yang bakal menjadi "Tsunami" dan akan melanda secara global dan impaknya terhadap Malaysia. Namun sama ada mereka ini sudah bertindak dan bersedia tidak kita ketahui. Mungkin juga mereka sudah penuh bersedia untuk menghadapinya. .. Atau mungkin mereka tahu betapa seriusnya untuk bertindak dan bersedia, tapi tidak diberi arahan atau mandate untuk bertindak.

3. Saya sendiri merasa resah apabila membaca kejatuhan satu demi satu bank bank di Amerika Syarikat dan tindakan Lehman Brothers untuk diistiharkan syarikat gergasi itu sebagai mufliis dan yang terkini tindakan kerajaan Amerika melalui Federal Reserve Bank untuk mambantu (bail-out) AIG dengan pinjaman 85 BILLION DOLLAR AMERIKA Wow, cuba bayangkan .. untuk bail-out satu syarikat ... dekat dekat nak RM300 BILLION tu ... Jauh lebih besar dari peruntukan bajet Malaysia setahun

4. Seperti kata Tun, kalau Malaysia (masa Tun jadi PM) bantu PROTON ke, PERWAJA ke .. atau mana mana syarikat pun yang kerajaan ada kepentingan (walaupun jumlah bantuan tu kecil sangat !!!!) Amerika ke, UK ke .. sibuk komen kita buat tak betul, tak professional Kalau mereka buat .. semua nya betul.

5. Jika "Tsunami" ekonomi yang mula menggugat Amerika Syarikat ini terus melanda, banyak negara akan terlibat sama. Bursa Saham kita juga akan terjejas. Sekarang pun ... sejak 2 hari ini, Indeks Komposit di Bursa Saham Kuala Lumpur terus menurun 2 angka. Mereka yang professionnya menjual-beli saham dibursa saham dan sudah kaya dengan keuntungan yang diperolehi sebelum ini akan mula jual kereta mewah mereka, jual rumah sewa mereka,... Mereka yang professionnya sama tapi kira cukup makan pakai aje .. akan mula resah...takut kalau kalau tak boleh beli beras !!!!! Dan ada pula yang mungkin terlalu risau kalau Indeks Komposit terus jatuh menjunam dan rasa nak bunuh diri sebab hutang kat "margin account" terlalu besar untuk dibayar!!

6. Yang Berbahagia Tun, Saya memang kagum dengan cara Tun mentadbir negara semasa menjadi PM selama 22 tahun. You are an excellent manager. Menteri menteri dalam kabinet Tun dulu semua "on their toes" dan buat kerja dan tak berani main main. Rakyat juga kagum dengan Tun. Sebab, Tun MENAMPAKKAN kepada semua rakyat Malaysia dan kepada negara luar juga, HASIL YANG KETARA YANG DIKURNIA OLEH ALLAH YANG DAPAT DIKECAPI OLEH RAKYAT SEMUA, hasil dari usaha gigih Tun dan "your team" serta sokongan padu rakyat. Ketika itu, pihak pembangkang juga mengkagumi cara Tun bekerja. Sejak tahun 1980 ... dari tahun ke tahun, rakyat Malaysia sentiasa mendapat menikmati DIVIDEN DAN BONUS. Tahniah dan Thanks Tun.

7. Yang berbahagia Tun, Dalam situasi sekarang, saya secara ikhlas menyarankan supaya Tun terus menggunakan ruang yang ada .. melalui blog ini dan juga pertemuan pertemuan tertentu, dengan pemimpin negara Malaysia untuk memberi pendapat untuk kebaikan dan kesejahteraan rakyat dan negara Malaysia kerana Tun mempunyai pengalaman yang sungguh luas dan pemikiran yang kritikal dalam banyak bidang, terutama dalam "Managing" a nation. Juga, Tun boleh mengumpulkan para stratejis dan perancang dari berbagai disiplin yang Tun kenali untuk memikirkan rancangan dan strateji untuk kebaikan rakyat dan negara Malaysia yang kita cintai ini untuk diketengahkan kepada kerajaan sebagai cadangan yang ikhlas. Sama ada Kerajaan nak terima untuk pelaksanaan terpujalah kepada mereka. Saya rasa itu yang terbaik untuk Tun fikir fikirkan. Terus berbakti dan seluruh rakyat Malaysia tentu setuju.

8. Hentikanlah komen terhadap Dato Seri Abdullah (PM) sebab semua orang dah tahu. Mengata orang

menambah dosa kita aje.

9. Assalamualaikum Tun, Selamat berpuasa, Selamat Hari Raya dan maaf zahir batin.

By rarunasalamAuthor Profile Page on September 19, 2008 10:53 AM

Sir

do you only ask the questions or be a willing participant in answering some yourself?

read the headlines today where it states, you stated

Dr M: No justification for arrest of bloggers, Teresa

and in there there was a question to you -

"Asked if he would agree for the ISA to be amended, he said there was no amendment during his time as the people who were enforcing it refused to amend it"

Q1: Weren't you the Home Minister then. Wasn't it under your ministry's purview ISA was under? In that case, what do you mean people who were enforcing it. Are you stating that the Minister in that case does not have any input into the enforcement? Is that because the minister needs to be seen unbiased to the enforcement process for checks and balance to be in place?

if That is the case, would you agree that the present Home Minister (who also is not the PM) will not have inputs into enforcement?

if that is not accurate anymore, can you shed some light as to when that amendment to the rule would have been made and why do you think that could have changed given the basis of ISA was largely used in your administration - to sum my question, why would someone have changed any policy that was largely used in your administration?

Q2: How would you have managed the issue of RPK, Theresa, SKDF etc etc. Would you have reprimanded them in any way or are you agreeing with the sentiments of these people even though you concur they are seditious? (btw, I had to look at different reference sources to completely understand the full meaning and context of sedition).

One clarification that was provided was troublemaking.

Would you say that some of the comments made in their blogs are of this context? If yes, then would the ACT as you know it cover such instances?

if you don't answer these questions, I'll understand. It's always easier to ask then do the answering.

(Ravi)

By khairi ali on September 19, 2008 10:55 AM

Assalamualaikum Tun, Saya baca juga. Ada lapuran yang menyifatkannya sebagai satu situasi yang sama pada 1930'an dulu. Kegawatan kewangan ini masih baru bermula, dia orang kata.

2. Bila Pak Lah beri tugas ke Najib, dan Najib pula gagal mengawal ekonomi, maka 'latihan' untuk jadi PM pun gagal. Dengan kata lain, Najib di perangkap oleh PL. Tak tau la saya...

3. Fasal tafsiran politik ni, ada orang kata, Zaid berhenti kerana takutkan Tun kembali ke UMNO, dan isu ISA adalah alasan terbaik baginya. Sedap juga tafsiran ni kan?

4. Balik fasal ekonomi, sistem kewangan, runtuhnya kepercayaan orang ramai terhadap sistem kewangan dan sebagainya, sememangnya boleh diduga akan berlaku pada mana-mana titik dalam kemajuan manusia. Sebabnya, ekonomi yang ada hari ini adalah ekonomi material, dan ekonomi yang menjinakkan runtunan manusia dengan kemanusiannya, melalui material. Ya lah, sama dengan taktik perhambaan dulu : bodek melalui wang, kekayaan, keselesaan dan sebagainya bagi memancing mereka yang tak bekerja, lalu dicolek dan dijadikan hamba abdi. Bahkan hamba yang gagah diberikan pula seorang kanak-kanak untuk kemudahan kegunaannya. Jadi masa akan sampai cara ekonomi, yang

dikatakan moden, maju ini, pecah. Masa tu kemelesetan berlaku... tiada kerja, tiada makanan, tiada tempat tinggal dan sebagainya.

4.i. Sungguh sayang, manusia tidak ingin mengkaji ekonomi yang terhasil dari zakat. apa yang saya dapati ekonomi zakat ialah ekonomi yang berperikemanusiaan, yakni mengikhtif kekayaan yang diperolehi adalah hasil dari titik peluh golongan miskin juga; mewujudkan perhubungan yang erat antara yang berada dan miskin; mencakup keperluan, potensi, kemahiran yang ada dari kalangan miskin; membantu mengeluarkan golongan dari hutang; menyokong dan membantu golongan pelajar dan pengembara; dan macam-macam lagi.

4.ii Tegasnya, ekonomi zakat adalah sebuah ekonomi yang tidak memperhambakan manusia. Bayangkan kuasa ekonomi yang boleh dikeluarkan oleh manusia yang tidak diperhambakan! Dalam masa 1 atau dua tahun saja, umat Islam mampu membuat tuntutan untuk mendapatkan haknya di Mekah, bila Nabi saw. melaksanakan rukun zakat!

5. Apa yang saya nampak dari idea Tun, perubahan yang perlu dilakukan hanyalah secara tempelan saja, seperti mengurangkan pergantungan Ringgit terhadap Dolar. Yakni, tidak bersifat struktur baru dalam amalan ekonomi negara.

6. Saya pernah bicarakan hal ini dengan rakan bertaraf sarjana, tapi mereka tidak dapat memahaminya, dan ada juga yang menyifatkan sebagai terlalu 'ideal'. Sesungguhnya, Islam adalah ajaran yang ideal untuk umat manusia menghadamnya.

Sekian.

By luqman_yahya on September 19, 2008 11:01 AM

assalamualaikum TUN sekeluarga... harap TUN berada dalam keadaan sihat sejahtera...

ape yang saya luahkan disini adalah isi hati saya terhadap pimpinan tertinggi negara MALAYSIA yang saya cintai...

saya dah fedup dengan keadaan politik sekarang ni. kerajaan pimpinan AAB teruk jika dibandingkan dengan pimpinan PM sebelum ni termasuk era Tun. apa yang saya lihat sekarang ni, terus terang saya katakan, sekarang ni memang negara ketandusan calon yang betul2 berkebolehan jadi PM. dengan keadaan BN & UMNO skrg ni menguatkan lagi kenyataan sy ini.

ditambah pula dengan permainan pihak pembangkang, kerajaan AAB menjadi kucar kacir. AAB tidak dapat menyerap setiap serangan pihak pembangkang. ape yang dilakukan hanyalah melarikan diri dan melepaskannya kepada NTR. saya membayangkan negara akan bertambah teruk sekiranya NTR mengambil alih tampuk pimpinan negara.

disini, dari lubuk hati saya, hanya TUN dapat mengembalikan kestabilan negara dan kesejahteraannya. saya berharap sangat...

By mzzainal on September 19, 2008 11:02 AM

The effort to put into place measures that will stabilize our economy will be a difficult task ahead.

It would be more difficult with PakLah still in the helm of leadership.

I am not confident that Najib is the right person as the Minister of Finance, however he is a better choice than PakLah.

Thank God for the Blessing.

By John S on September 19, 2008 11:03 AM

Good morning Tun,

The Raya celebration is just around the corner, do you have any open-house celebration this year in KL (Country Height)? I have a little comment on the food.

I think it is good to think of a way to preserve the food, especially after 12pm. To be frank, I found out that some of the food served had started to turn sour when we reached there around 2pm last time. Only Satay was still ok. I suggest that the food can be kept warm at all time with proper lid covering it (and of course have it labeled). Cold soya drink was nice.

Maybe Tun can also set up one or two booths for some simple games for children and for exhibition. Simple souvenirs such as bookmarks can be given to children to further enlightening their days.

By Impian Malaysia on September 19, 2008 11:03 AM

By limboonsiong on September 19, 2008 3:26 AM

Hi Tun,

I personally do not agree with your leadership in many ways and do not have much good impression on you, but there are really two things that I want to thank you very sincerely for.

1. You save us from the financial crisis of 97.

You are indeed smart and were daring to combat the international financial rapists. You hit them hard on their devil tails. Well done, I salute you. You deserve the credits!

For other readers, this is a good book for reference on financial issues - www.webofdebt.com

2. Keep the Gas Price Low

You understand that commoners have little incomes and tried your best to keep the gas price stable.

I do not really pray for this country as I believe that under the current political mess, there is no light at the end of the tunnel. Many Johoreans who are talented and able are and will be in Singapore. Planning for own future in another country is more practical and secured option.

Dear Lim,

Thanks to people like you that Malaysian Chinese is regarded as Not Patriotic. Is this your solution to the problem when our country is in Crisis ? We should just flee like mobs ?

This is our home, our root. Yes I must admit the present government is sickening but do not give up on your homeland.

PS: LIFE in Singapore Sucks!

By NMNT on September 19, 2008 11:10 AM

The Americans and the rest of the world should look at the way Malaysia handle the Asian Financial Crisis in 1997. Sorry, correction....the way Tun Dr Mahathir handled the crisis.

In order to ride out of this crisis successfully, US will benefit from your handling of the Asian crisis ie pegged the exchange rate. This temporarily measure will help stabilise the market. Otherwise, it will have a rolling effect which will affect the world economy. I don't believe even the powerhouse of China and Japan will be safe due to the high amount of exports to US. As the cost of imports rise, making imports from China and other countries more expensive, US household expenditure will drop as a result.

End of the day, it is a taste of their own medicine. I wonder if IMF will be call in bail the US economy as was in the Asian crisis???

By I copy on September 19, 2008 11:10 AM

Tun yang di hormati,

Memang benar, semasa 'financial crisis, bila Tun melaksanakan 'pegging' ringgit kepada dollar dan 'bailout' institusi kewangan, dari mengikut cadangan IMF, ramai yang tidak setuju, dan ada yang mengatakan Tun tidak pandai dalam ekonomi.

"Lesson learned".

Apabila strategi yang Tun laksanakan berjaya, ramai yang gembira terutama rakyat Malaysia. Rakyat negara jiran pun memuji langkah yang Tun buat. Akhir nya IMF pun setuju dengan langkah-langkah yang Tun telah lakukan.

Mungkin apa yang Amerika Syarikat laksanakan adalah mengikut model yang Tun buat dahulu. Kita seharusnya bangga dengan pencapaian teori dan praktis kewangan yang telah diperkenalkan.

Tahniah Tun

By kimmy on September 19, 2008 11:10 AM

Good Morning Tun,

I totally agree with Tun.Only God Knows what will happen to our country if the economy crisis carry on.

Beside the USA Crisis , our own country is having also having a crisis that makes our country economy even worst.Do they really want to see where our countries back to a village country where by plants veg at our garden or even rare chicken in the city just to keep food.Cycle to work/school.cannot afford for eletric city/clean water.

With respect TUN.Please come back to action as soon as possible to clean the mess created since you retired and quit UMNO.I Have faith in You TUN

This is written without prejudice/racist/hatred to any person/religion/country

Proud to be a malaysian.

By ajmAuthor Profile Page on September 19, 2008 11:11 AM

Salam TUN,

Org2 yg mengutuk TUN tentang bailout Syarikat Malaysia semuanya dengki dgn TUN saja.Di US bailout belambak2 berlaku dan juga di negara lain bailout syarikat penerbangan belaku tapi org2 ini buat pekak dan buta saja.

Pertukaran portfolio paklah dan Najib ini hanya utk paklah lari dari tanggungjawab saja.Kalau jadi inflasi Najib yg disalahkan nanti.

Inflasi sebenarnya dah lama berlaku di Malaysia cuma paklah cover2 dlm berita. Contoh saya mungkin contoh bodoh tapi kami di Sabah dulu beli serai satu ikat 50sen tapi sekarang dah naik rm1.Mana ada pendapatan naik 100%. Yang naik gaji dan elaun hanya org kerajaan saja, kami yg naik hanya pembelanjaan.

Lainlah keluarga paklah pendapatan mereka naik jutaan kali ganda.

Saya tak pernah benci PM mana sebelum ini tapi saya sangat benci dgn paklah.Paklah PM yg bodoh lagi sombong.

Teruskan perjuangan TUN semoga kita berjaya tumpaskan kerajaan zalim sekarang.

Wassalam

By zaba_afie on September 19, 2008 11:15 AM

asallammualaikum Tun,

sekarang tak boleh berpelok tuboh tunggu dan lihat saja akibat nya menag bersorak kampung tergadai (hanyut lenyap)

kita misti sedar orang melayu DKK,DKJ,DKB,DKA,DKB,DK(dll),DKP,tanah melayu semenanjung tak ramai lagi miskin lagi daif begitu juga LABUN & SABAH SERAWAK pun sama, rata rata kais pagi makan pagi, ada sebilangan kecil saja ada duit lebih sikit itu pun cakap besar, belagak bodoh sumbong, kaya pun hasil politik olih demikian atas kemampuan Tun & rakan lain bertindak lah untuk menyelamatkan pertubuhan MALAYSIA jika tidak SABAH kemana, SERAWAK kemana, hasil daripada SABAH & SERAWAK jangan bazirkan, berdosa, kurnian allah guna untuk beribadah dengan nya, ingat selawat keatas nabi mohammad s.a.w

By Aku rakyat biasa on September 19, 2008 11:16 AM

Salam Tun,

Jangan lupa terapkan unsur-unsur Islam dalam penyatuan, pentadbiran dan apa bidang sekalipun, kerana dunia ini hanya sementara, keruntuhan ekonomi bukanlah bererti dunia akan kiamat, yang lebih membahayakan adalah keruntuhan akhlak muda-mudi Islam pada masa ini yang memang sudah tidak terkawal.

Kita kena bail out GLC dan bukan bail out syarikat yg ada talian persaudaraan dgn kita.

Sbg contoh menyelamatkan konsortium perkapalan yg bukan dimiliki oleh kerajaan persekutuan Malaysia (cuma MISC sahaja yg jadi GLC dlm perkapalan) yg di kawal oleh anak lelaki, cucu atau sesiapa sahaja.

Selamat Berpuasa!

By akubosan on September 19, 2008 11:22 AM

Salam Tun,

He is reputed to have told Malaysian diplomats undergoing training that if they are asked critical questions they should "buat bodoh" i.e. pretend to be stupid. I believe that is precisely what Abdullah would do to Yong's statement.quoted

Buat bodoh is not very difficult to some people. They don't even have to pretend.

Dato Seri Najib Tun Razak's appointment as Minister of Finance has come at a crucial time. I pray and hope he will be able to handle the impending crisis. If he fails then he will have to take the blame. quoted

Poor najib, an unwilling scapegoat. But well, one step away or none at all. God knows.

The oil price has gone low USD90s ...how come our government doesn't reduce the price to the end user now? Big margin or a show of procrastination?

Selamatt berpuasa tun. May Allah bless Malaysia .

Does the KLCI indicates a bad omen? It is hovering at 900s now.. when do you think it will hit rock bottom?

By samuraimelayu on September 19, 2008 11:22 AM

SALAM AYAHANDA RAKYAT TUN,

HOPE TO BE 3RD TIME LUCKY FOR OUR EARLIER COMMENTS TO BE POSTED.
IZINKAN,

By Harimau1900 on September 18, 2008 9:29 PM

Dear YAB Tun Dr.M,

Why there's a sudden change in portfolio between no.1 and 2?

Does this mean if there's power struggle between the opposition and BN, PM can use his power as defense minister to bring down this to his control? ...

OUR SELF CENSORED AND RECONSTRUCTED COMMENTS,

ABAH tukar portfolio 'LAH' jadikan serampang dua mata, KATAK (pelat Masha AF) rancang 'Budak Nakal'. Kalau datang huruhara, ABAH boleh perintah '5 Bintang' benteng keluarga kita LAH. sambil2 tu saya dengan geng 'budak nakal' dapat 'LAH' tingkatkan lagi 'NILAI' keperluan 'batallion2' dibawah '5 Bintang'. Its sure a Win-Win situation,LAH ABAH.

ABAH (tidak) LAH se'BODOWI' yang KOK orang asyik KATAKkan.
wallahu.

BELOW IS THE UNCENSORED VERSION.

WE BELIEVE WITH ALL THE UMPTEEN YEARS OF EXPOSURE IN THE VARIOUS MINISTERIAL PORTFOLIOS AND THE LATEST THE FINANCE PORTFOLIO, LOGICALLY NAJIB SHOULD COMMAND THE POST OF THE PRIME MINISTER.. BUT FOR THE COMMAND OF ROSMAH MANSOR..???

WE DOUBTED AND WUD JUST SHAKE OUR HEADS.

TO OUR BELOVED AYAHANDA TUN AND UMNO MEMBERS..OUR HEART STILL SAID
DATUK SERI UTAMA RAIS YATIM (Phd)!

WAHAI SAUDARA KU DIDALAM RUMAH KERAMAT MELAYU,
KEDUA TANGAN KAMI TADAH DAN MENYERU;
BANGUN, TEGAK BERDIRI, MEROBOH, MENCANAI
MENGORAK LANGKAH, MENGATUR CARA
MENITI PERMATANG PENENTU JUANG
Bagi memastikan bangsa mu
SEMULA MENGANGKAT MUKA TIADA EJEKAN KATA HINA

BISMILLAHIRROHMANIRROHIM.

ALFATIHAH, AMIN.

p/s. fellow critics and detractors, stop complaining if your comments/remarks are held back. Even the loyal 'samuraimelayu' is no axception.

By John S on September 19, 2008 11:29 AM

Congratulations Tun, for your new book on Blog postings.

By che ana budak sp on September 19, 2008 11:30 AM

Assalamualaikum Y.Bhg. Tun,

Saya adalah peminat Y. Bhg. Tun dari Dulu, Kini, & Selamanya....Rasanya tiada pemimpin lain yang dapat menggantikan Tun dari segi kebijaksanaan ekonomi, social, dll....

Saya amat berharap agar Tun menurunkan ilmu kepada anak kesayangan Tun iaitu Datuk Mukhriz yang baru berjinak-jinak dalam dunia politik....Kemenangan nya dalam Parlimen ...(maaf terlupa lak kat mana..)di Kedah adalah satu permulaan yang baik....

Saya harap Datuk Mukhriz akan menjadi penyambung kepada kebijaksanaan Tun dan akan menjadi pemimpin yang berjaya suatu hari nanti...Insya Allah...Perdana Menteri ker....hidup UMNO (dulu bukan

sekarang) hidup Tun ...Hidup Malaysia....

Salam Ramadhan...Salam Aidilfitri...Diharap Tun sekeluarga akan dapat beraya di Alor Setar....Buat open house ker....Teringin bergambar dengan Tun... dulu tak sempat masa bersua di Istana Budaya semasa tayangan Teater P Ramlee...

By Lee on September 19, 2008 11:33 AM

Tun,

Sir, Many thanks for accepting me to comment, you are a very learned and knowledge able man, proud u a Malaysian.

Keep on doing and voicing what is right and truth on all issue on our beloved country.

Best regards

MohdSanny

By ongoinglooker on September 19, 2008 11:36 AM

Salam buat Tun sekeluarga,

Selamat berpuasa dan selamat berbuka puasa.

Memang tidak dinafikan bahawa sekarang ini kita menghadapi kemelut ekonomi dunia.. Ini disebabkan oleh keadaan ekonomi di US. Namun begitu, berdasarkan informasi yang diperolehi oleh sahabat saya di US,ianya adalah satu propaganda sahaja di US..Pada hakikatnya Tun, masyarakat dan rakyat di US tidak menghadapi sebarang masalah atau tertekan dengan situasi ini. Harga minyak dan barang di US tidak naik.. Malahan, turun pulak tu..Lalu, pada hemah saya, negara ini tidak perlu terikut dengan pergerakan dan perjalanan ekonomi di US. Sebaliknya, sudah tiba masanya kita perlu membina mekanisme/formula tersendiri bagi meloloskan diri daripada pergerakan ekonomi US.Mekanisme/formula ekonomi ini perlu mendapat kerjasama semua pihak.Ketepikanlah segala fahaman,sikap racist, dan status.

Tun,

Ada 2 sebab utama pelabur enggan melabur di Malaysia:

1. Sikap khianat yang dilakukan oleh org yg diamanahkan utk melabur wang pelabur ke negara ini dengan masuk poket sendiri.
2. Propaganda media luar dan dalam yang mengeruhkan lagi keadaan.

Pertukaran jawatan yang dilakukan oleh DS AAB dan DS Najib perlu dilihat secara positif.Sesuatu perkara tersebut ada sebabnya.. Bergantung kepada kita sebagai rakyat untuk memahaminya atau tidak.Isu DS Najib ingin membawa sedaranya adalah mungkin dia memerlukan nasihat kepakaran dan DS Najib lebih mempercayai sedaranya sendiri daripada org lain. Umum kita ketahui bahawa sedara DS Najib merupakan seorang yg pakar dlm ekonomi,dan perbankan. Sewajarnya, istilah kroni tidak perlu wujud dalam konteks ini.

Sewajarnya, org-org kaya di Malaysia tanpa mengira kaum dan status tidak sewajarnya meloloskan diri dengan membawa keluar wang dan diri mereka ke luar negara.. Di sini saya perhatikan bahawa mereka ini tidak ada sifat patriotisme dan kecintaan membantu bangsa sendiri. Mungkin, mereka dilahirkan selepas pasca kemerdekaan..Tidak melihat zaman WWII dahulu.Sebaliknya, saat dan ketika inilah mereka perlu memainkan peranan penting dalam menyumbangkan idea dan kepakaran utk memakmurkan negara.

Tun,

Pada hemah saya, sudah tiba masanya Tun kembali bagi memberi nasihat kepada yang berkenaan..dan isu DS Anwar perlu diselesaikan dengan segera sebelum keadaan menjadi lebih melarat. Cukuplah pernyataan yang dilakukan beliau yang pada pandangan saya terlalu melampau dan tidak menghormati bulan Ramadan. Tindakan beliau boleh disamakan tindakan Amerika membedil Iraq pada 2003.

http://afp.google.com/article/ALeqM5ghoqHNZyV6CgQ69wURZIA_4BG8Tg

Sekian,wassalam

By matsiam on September 19, 2008 11:40 AM

Salam Tun,

Well said Tun but i wonder our current so called gov
really interesting on d matter.....

By RohanAuthor Profile Page on September 19, 2008 11:43 AM

Euro is already competing with the Dollar.

No more 'petrodolar'.

Iran had swithed to Euro to trade their oil, just like Iraq before Saddam regime was removed.

This is the sign of the decline and the fall of the Dollar Empire....

By matsiam on September 19, 2008 11:43 AM

Salam Tun,

Well said Tun but i wonder our current so called gov
really interested on d matter.....

By laila nur on September 19, 2008 11:48 AM

Salam tun,

Please buat sesuatu tun. Hanya tun harapan kami. Dah tak larat dah nak dengar pasal kelam kabut, berserabut, hasad, degil, bodoh sombong, pengkhianat negara dan macam macam lagi. Rakyat macam kami ni just nak hidup tenang, aman, tak dak gaduh gaduh, kecoh, kianat sesama bangsa n agama. Bila la semua pemimpin ni nak sedar.. Janganla sampai nasi dah jadi bubur...

Saya sentiasa menyokong tun.. dulu kini dan selamanya... saya tau tun yang terbaik!!

By h.c.tanAuthor Profile Page on September 19, 2008 11:53 AM

Dear Tun Dr. M,

The politicians of late do not care anymore for the country/rakyat, and most want to become politicians so they can have a slice of the "corruption cake", utk glamour dsb.

When I was overseas for a short period I took a short economics class, and the subject of the Asian financial crisis in 1997 came up and I prided on how Tun managed and tackled the issue, refusing IMF's aid, pegging RM etc...all for the benefit of the country...

I don't think there will ever be another Dr.M in the Malaysian political world, or those that will strive to emulate the past 4 Prime Ministers...

Selamat Berbuka Puasa Tun!

By Melayu1979Author Profile Page on September 19, 2008 11:55 AM

HELP!!! HELP!!! HELP!!!

Please HELP!!! my Malaysia!!!

Please HELP!!! our economy!!!

Please HELP!!! our MELAYU!!!

By gee on September 19, 2008 11:58 AM

MUNGKIN KAH SEJARAH AKAN BERULANG LAGI ?

THE FINANCIAL CRISIS OF 1997 - 1998

By Nor Mohamed Yakcop

A moment comes, which rarely comes in a lifetime, when a particular event redefines a person's life and changes the course permanently. For me, the meeting with Dr. Mahathir Mohamad in Buenos Aires (Argentina) on the evening of October 3, 1997 was such an event. It enabled me to devote the next 6 years of my life working for Dr. Mahathir Mohamad, meeting him almost daily. In the process, it enabled me to see, at very close range, the abilities of this great man.

The combination of many noble qualities in one person is rare, and it is this unique combination that has enabled Dr. Mahathir Mohamad to transform Malaysia from an otherwise typical third world country into a thriving and vibrant nation, well on the way to become a developed nation. It is also this combination of qualities that enabled Dr. Mahathir Mohamad to save Malaysia from becoming another IMF nation during the financial crisis of 1997 - 1998.

I am often asked about my involvement in the recovery plan implemented on September 1, 1998. It began on September 29, 1997, when I received a telephone call from the office of Dr Mahathir Mohamad informing me that the Prime Minister wanted to see me. The PM was in Cuba at that time, and I asked (in jest) if I was to meet the Prime Minister in Cuba !

I was told (not in jest) that he will be arriving in Buenos Aires on October 3, 1997 and I was to make sure I was in Buenos Aires at least a day before he arrived. I packed my bags and left for Buenos Aires, and arrived in Buenos Aires on October 2.

The PM arrived the following day at 5 pm and we met immediately at his suite. He informed me that he had asked many people to explain to him what was causing the financial crisis but no one was able to give him a satisfactory reply. He asked me whether I could explain to him what exactly was happening.

I asked him how much time he had, and he said two hours. I explained to him how the forex market works, about short positions and long positions, about hedging and how currencies are borrowed and sold, the difference between "bid" and "offer" and how funds can be transferred from one country to another at the click of a button. I also explained how the equity market works and the relationship between the forex market and the equity market. Dr. Mahathir hardly said anything, asked one or two questions, and listened intently.

After two hours, he had to end the meeting to get ready to go for an official dinner. He asked me about my plans for the night and I said I had been invited for the same dinner. Dr. Mahathir said to me: You go back to your room and write down all that you have been telling me for the last two hours, and see me at 7 am tomorrow. I went back to my room, skipped dinner, and wrote it all down, finishing at about 6 am.

I saw him the next morning at 7 am and gave him the report. He asked me to take a rest and come back again at 2 pm.. When I returned, he told me that he had read the report and that he now understands what was happening in the financial markets. We started discussing various methods of overcoming the crisis, and our discussions continued when we returned to Malaysia. I met him almost daily for discussion, sometimes at his house and sometimes at his office. We tried a few mechanisms to overcome the crisis, some of which worked initially, but the hedge funds were so strong that it was difficult to proceed successfully with these mechanisms.

In early 1998, Dr. Mahathir Mohamad asked me to explore the idea of imposing an exchange control regime to overcome the crisis. I remember preparing voluminous notes on this subject. Dr. Mahathir went through the notes carefully, and kept asking for more and more details. We went through many rounds of discussion, until he was finally convinced both with the concept as well as the proposed mechanism. The rest, I guess, is history.

Dr. Mahathir also asked me to prepare a paper on how to put an end to Malaysian shares traded in CLOB (Central Limit Order Book) in Singapore. Dr. Mahathir was of the view that an important reason for the falling stock market was the short-selling of Malaysian stocks in CLOB. I prepared the report and Dr.

Mahathir understood, for the first time, how exactly CLOB operates. The report, which was also implemented on September 1, 1998, put to an end the trading of Malaysian shares in CLOB.

I should add that the exchange control measures were crafted in such a way as to minimize the control aspects and maximize the outcome. The Prime Minister went through the proposed mechanism many times to make sure that the control elements were as few as possible, but adequate enough to ensure a positive outcome. There were no bureaucratic elements in these measures, such as requiring importers to obtain Bank Negara's permission to import. The Ringgit was also pegged at a level where it was not overvalued. In almost every other country, which imposes exchange control measures and pegs its currency, there would, almost by definition, be numerous bureaucratic controls, and the currency would also be pegged at an overvalued rate.

It is often assumed that the system of exchange control (including fixed exchange rate) that we implemented on September 1, 1998 saved the country. The measures of September 1, 1998 were undoubtedly a necessary condition, but it was not a sufficient condition to overcome the crisis. Malaysia was saved, not by exchange control measures per se, but by Dr. Mahathir Mohamad.

Let me explain. Any other developing country, facing a similar crisis, if it had introduced the measures that we introduced in September 1998, the measures would probably have failed. The fact that in Malaysia these measures succeeded is due to the ability and character of Dr. Mahathir Mohamad. The economy and the financial system, under Dr. Mahathir's leadership, was in a very healthy state-healthy enough for the exchange control measures to be implemented without negative consequences. Moreover, the Prime Minister's hands-on management style enabled quick and timely decisions to be made, which was vital under the new exchange control regime.

Dr. Mahathir, as Prime Minister, had ensured that the Malaysian economy was fundamentally strong. Ringgit was strong and stable. On the back of the currency stability (at RM2.50 against the US dollar) Malaysia was doing very well. At the end of 1996, real Gross Domestic Product (GDP) grew at almost 8.5 per cent and the growth was expected to continue for many more years. The government was enjoying a fiscal surplus. The external debt was low, at 40 per cent of the Gross National Product (GNP). The current account of the balance of payments had narrowed from a deficit of 10 per cent to 5 per cent of GNP, and was expected to improve further. Inflation was at its lowest at 2.1 percent. We had steady growth of over 8 per cent for a major part of that period. And this fundamental strength of Malaysia was a critical factor that enabled the exchange control measures to succeed.

For a period of more than a year after the measures of September 1, 1998 were implemented, the Prime Minister met with a small group of us everyday - 6 days a week - for at least 2 hours to go through various economic data, including data on loan growth, exports, imports, property overhang etc. This enabled the Prime Minister to take quick actions, whenever required. I remember one morning when we were going through the property figures, he looked at me and directed that I should organize a property fair to clear the overhang of properties. I did, and property worth more than RM 3 billion was sold. Even after the crisis was over, Dr. Mahathir continued to meet with the group regularly, though no longer on a daily basis. And Dr. Mahathir continued to go through all the economic data with a sharp pencil.

No other Prime Minister in the world, either in developed or developing countries, employs such a hands-on approach in managing the economy. We can see, therefore, that it was not the exchange control measures per se that saved the country but the man - Dr. Mahathir Mohamad - himself.

The period 1997 - 1998 was, to paraphrase Charles Dickens, the worst of times, but it was also the best of times. The worst conditions brought out the best in Dr. Mahathir Mohamad. There is a saying that a good leader is like good tea - you only know the true quality when he is in hot water !

Throughout the crisis, the Prime Minister was focussed on resolving the crisis. Day and night, he thought of nothing else but the crisis. He read all he could on finance; he kept asking me to prepare notes on various technical issues. Sometimes he was sick with bad flu and cough, but he did not take time off to rest. He was convinced that he had to understand the issues before he could work out the solutions. His

native intelligence and ability to focus on core issues were there throughout the crisis. He did not show any sign of fear even at the worst of time, only concern at the fast deteriorating state of the economy. He was, at all times, confident that he would prevail in the end.

I would like to add two additional points related to the financial crisis. The first is that, in implementing the measures of September 1, 1998, Dr. Mahathir not only saved Malaysia but the neighbouring countries as well. Let me explain. When Malaysia imposed its exchange control measures on September 1, 1998, the currency speculators realised that the other affected countries (Thailand, Indonesia and South Korea) could also impose similar controls, and they, therefore, stopped their activities in its track. The speculators backed off. They bought back the currencies that they had sold. This resulted in the regional currencies appreciating. Moreover, the International Monetary Fund (IMF) was not happy with what Malaysia had done, particularly since, after implementing the measures, we did exactly the opposite of what the IMF wanted us to do, i.e. we lowered our interest rates and injected liquidity into the system. The IMF, therefore, started relaxing conditions in other countries and allowed them to lower their interest rates and allowed them to inject liquidity to stimulate their economies so that Malaysia would not outperform the IMF countries. Therefore, it is no exaggeration to say that Dr. Mahathir Mohamad not only saved Malaysia, but the other affected countries in the region as well - Thailand, Indonesia and South Korea.

My second point is regarding what would have happened if the exchange control measures were not implemented. If the measures were not implemented, many of corporations in Malaysia would have gone under, due to the high interest rates. When the corporations fall like dominos, banks would have faced severe liquidity and solvency problems due to the ballooning NPLs. The problems of the banks would have resulted in a credit squeeze, which would have led to another round of corporate failures. The Government's revenue would have fallen drastically as fewer firms would be paying corporate taxes, thereby reducing the Government's ability to stimulate the economy through fiscal policy measures. As a result of the problems faced by corporations and banks, unemployment would have increased substantially, leading to a second round of problems. This is the classic vicious cycle, which could have, in the end, destroyed the social and political stability of the country. This was a scenario that was waiting to happen. It did not happen because of the decisiveness and guts of Dr. Mahathir Mohamad, who decided to take the path less travelled.

We owe Dr. Mahathir much gratitude for what he has done for Malaysia over the last 22 years. Solving the financial crisis of 1997 - 1998 was just one, albeit perhaps the most important, of Dr. Mahathir Mohamad's many contributions to the nation.

On a personal note, over the last 6 years, I have come to admire this great man for his abilities, his high moral values and, most of all, for his sincerity. Certainly, a man like Dr. Mahathir Mohamad is not born everyday.

(23rd. October, 2003)

By patrickg on September 19, 2008 12:03 PM

Dear Tun

Your article is crucial reading at this time for our country. Together with the looming food crisis, we are looking at a VERY TERRIBLE DOUBLE WHAMMY. and with the weather changes and it could be a triple.

Could there be a possibility of some kind unity govt formed to ease the political turmoil and pick the best team from both sides to steer our country thru?

Just read the comment from sarang semut(sept19 10.35). Yes the races have to become friends first before we can talk of perpaduan.

Mesra, kawan and jiran are far more powerful than hubungan antara kaum programs and policies.

By jojo51 on September 19, 2008 12:06 PM

Years ago Tun Mahathir has been warning the world about the rogue Wall Street traders who will cause global financial turmoil if left unregulated. As Tun used to say, they never create or generate economic activities except to make themselves richer through creative and innovative paper trading. Tun has been proven right. America and other western countries who believe in free market are doing what they have been strongly criticizing, BAILING out ailing financial institutions worth in the trillions.

Najib, the new Finance Minister should seek Tun Mahathir's advice on how to shield Malaysia from the global financial crisis. Tun may be in his 80's but his mind and thinking is very much ahead compared those so called financial experts in their 30's or fourties.

By cucu tok buyong on September 19, 2008 12:08 PM

Tun dan rakan2 sekalian.

Selamat berpusa

Tahniah lah DSNTR menjawat portfolio finance. Dan harap DSNTR jangan persiakan peluang ini kerana ini satu bench mark sejauh mana keupayaan seorang pemimpin untuk menaraju kerajaan memakmorkan negara dan rakyat nya.

Buktikan pada Pak Lah bahawa anak TUN ABDUK RAZAK lebih berwiba.

Kembalikan kepercayaan rakyat pada UMNO dan BN.

Andainya gagal peluang DSAI untuk merampas kerusi kerajaan lebeh terserlah.

Oleh demikian saya sarankan supaya TUN disegerakan kembali ke dalam parti dan TUN diberikan tugas2 khas berkaitan ekonomi, finance dan rebranding UMNO/BN.

Saya yakin DSNTR tidak punyai apa2 masalah dengan TUN.

Selamat maju jaya.....

By Benderbuzz on September 19, 2008 12:10 PM

Salam Tun.

Now, since everybody is concern about the economy. The best thing to do is to organize public forums on economy so that more ideas could be generated. Let's focus on safeguarding the economy and detering threats.

In the mean time, also lets stop talking about politics, forget about Anwar and send the bugger to mental institution. I think he's really sick and suffers scizoprenia.

By Shamsulfahmi Shamsudin on September 19, 2008 12:19 PM

Dear Tun,

Your conventions defying ways of leading Malaysia out of economic crisis are simply brilliant.

So sad that the present government had not decide to appoint you as as a Senior Minister Post (i.e. Lee Kuan Yew of Singapore).

I do not mean to exaggerate your brilliance but your knowledge and wisdom should be utilized for the good of the nation.

If Pak Lah and Datuk Najib are reading this, please bring back Tun to come back as one of your Minister. Tun cannot ask you guys to take him in because he is on the outside right now.

In the amidst of Global Economic Turmoil, we must stay united and strong.

In the spririt of the month of Ramadhan, let us admit our mistakes and seek forgiveness from each other. Forgiveness does not meean mistakes should continue and repeated. There must be willingness to make things better from each of us.

Love. Peace. Empathy.

Wassalam.

By Kak Long SJAuthor Profile Page on September 19, 2008 12:20 PM

Dearest Tun,

No words can describe how fortunate we are and had survived your leadership. We are happy and grateful. I guess that's the nature of us Malay, but the recent turn of event with the new leadership it's just too much to endure. And to make it worst, the Malays are inviting unnecessary turmoil to bring down the country and supported by the non-Malays. The lost soul Pillay above says it all.

May God Bless you and Family.

By jelata on September 19, 2008 12:23 PM

SALAM TUN,,,

KEGAGAHAN TUN MENTADBIR NEGARA MEMANG TIADA TANDINGAN... TUN BOLEH SELESAIKAN MALASAH SEKALI GUS... MASALAH KAUM , EKONOMI , POLITIK DAN BANYAK LAGI....

SEMASA TUN SERAHKAN PM KPD PAKLAH...UMNO SANGAT KUAT DAN UTUH... SEMUA KAUM BERSATU PADU DAN EKONOMI PON KUKUH...

SEBAB TU LAH POLITIK...MASA TU BN BOLEH MENANG BESAR... TP SEKARANG..HAMPESSSSS

KAMI BERHARAP KEGAGAHAN DAN KEBIJAKSANAAN TUN DAPAT DI WARISI OLEH ---->MUKRIS

By Ahli_Fikir on September 19, 2008 12:30 PM

Salam Tun,

Bottomline, Saya sokong Tun Dr.M dalam pentadbiran dan pengurusan negara tercinta Malaysia ini,Saya dibesarkan dalam zaman Tun dengan penuh keamanan,kesejahteraan dan kesederhanaan. Tun adalah yang terbaik dan bijak dan paling saya kagumi sebagai PM Malaysia...Harap Tun dapat cepat2 selamatkan Malaysia dari terus hancur.Bab ekonomi, Tun The Best!

Kalu Tun ada parti sendiri, pasti saya sokong parti Tun....memang sayang kan Umno tapi al maklumlah la ni dah parah.....Tun selamatkanlah Umno dan Malaysia ini.

Hidup Tun!!!

By elly70 on September 19, 2008 12:31 PM

Tun,

I always wonder why many are blinded by DSAI? Can't they see how selfish, self centered, greedy, impatient the man is!! Should just let him rot in prison!!

By zana on September 19, 2008 12:41 PM

assalamualaikum tun

semoga Tun cepat kembali ke UMNO dan dapat menyelamatkan parti ini.

Saya percaya ramai yang masih menyokong Tun.

2. Kepada Datuk seri Najib mintalah nasihat Tun bersama -sama pakar ekonomi yang lain untuk menyelamatkan ekonomi negara.

3. Kepada DSAI HENTIKAN TINDAKAN GILA ANDA kerana ia tidak membawa keuntungan kepada rakyat. Kebanyakan rakyat yang waras yang tidak termakan dengan lakonan 'D grade' anda.

4. Sesiapa yang masih terpesona dengan DSAI dan masih menyalahkan Tun, HENTIKAN. Kerana Tun lebih mengenali dan masak dengan DSAI daripada mereka yang baru kenal dari segi luaran dan terpesona dengan kata-katanya, tambahan DSAI tidak mempunyai 'track record' yang boleh dibanggakan semasa memegang jawatan menteri kewangan dulu.

5. Tun jangan perputus asa teruskan usaha murni Tun selagi ada kudrat yang dikurniakan Tuhan.

Terima kasih kerana mengingatkan kami tentang keadaan ekonomi sekarang.

Ini suatu realiti yang pahit terpaksa diharungi dengan bijak.

selamat berusaha kepada Tun dankeluaraga.

By rozi66 on September 19, 2008 12:41 PM

Salam to all.

DSNTR will definitely do better than PM (his significant other will make sure that so she will get good rate sopping in ober c). I just hope that DSNTR is humble enough to take advise from real experts and from Tun himself. At same time, strong enough to execute tough actions. We had gone thru similar situation in 98. We should have good idea where to start. I strongly beleive we do have excellent people at Bank Negara/other local institutions. Whats needed just lot of will power and conviction to execute it. All the best DSNTR.

Good bless all of us.

To (whatever...) Art pillay,

Potong steam la lu. People discussing about financial outlook, you still taksub with your so call "leader".

Aiyoo...take yr comment somewhere else la. Ada paham ka???

By dorai on September 19, 2008 12:43 PM

Tun,

Saya setuju dengan Tun. AAB cannot manage the economy and country. He should resign, the problem with him is.

1. Tidak mahu dengar pandangan rakyat. Mungkin orang sekeliling beliau JUST TO PLEASE HIM EVERYDAY AND HE NOT KNOW WHAT IS ACTUALLY GOING ON ATAU BUAT TAK TAHU SAJA.

2. What is the point you be PM and just want the position for what? Another hand, majority rakyat want you to step down.

3. Tun have to come in to picture in order to change this scenario, because he might be not listen to others.

4. One advise to AAB, you are in the dream because you not know what is rakyat wants? You only know to say " harga barang naik" DO YOU KNOW THE RAKYAT IS SUFFERING.

5. Harga minyak - Where is your promises, every 1st of the month will do review. What review you do, When minyak 2.70 what is USD perdrum, today is ?? USD perdrum. Please do something.

6. ABB cannot manage the country and economy and the fact is NOBODY WILL SUPPORT HIM. & the

great things is, he make own assumption by saying economy still good and put the blame to DSAI is the reason of economy jatuh. See your self first.

7. The fact is RAKYAT MENDERITA - itu sebabnya masa merdeka, ask AAB tengok sendiri berapa kereta kibarkan bendera jalur gemilang yang kita sayangi.

Masa Tun dulu - sebut sahaja - semua orang beli dan sanggup keluarkan duit sendiri beli dan pasang kat kereta.

8. AAB - Please help the RAKYAT by you resign from the position and GIVE THE REST WITH CAPABLE TO CARE.

Tun must be in the picture and jadi penasihat in the government and UMNO. Please come back.

Please consider

Thanks Tun

By patrickz218 on September 19, 2008 12:45 PM

Dear Tun,

What happen to malaysia is because of laziness and race based policy!The smart had all taken up by othe country.So why this happen to us Tun ,Is because of your ignorance of the world reality.You want to defend your malay right ,this what happen to malaysia .Hope u will make a different!So much potential of you!

By radhuan on September 19, 2008 12:46 PM

Salam Tun Dr. M,

Terima kasih atas tulisan blog Tun. Sekarang saya dah sedar betapa kita akan mengalami kejatuhan ekonomi, tapi semasa Tun menjadi PM kita mampu menanganinya dgn cemerlang.Terima kasih Tun Dr. Mahathir, semoga Allah SWT memberi ganjaran pahala yg besar buat Tun. Tapi dalam situasi sekarang nampaknya DSAAB bukan sahaja tak mampu menangani masalah kemelut politik dalam negara tapi sudah cabut awal sebelum tsunami ekonomi pulak melanda. Sebagai ketua dia mestilah menjaga rakyat dan mengambil risiko demi rakyat. Kalau berjaya alhamdulillah dan kalau gagal kita terima sajalah, at least beliau cuba. Saya sebagai rakyat bawahan ni terasa sedikit terkilan kalaulah benar dia bagi tugas menjaga duit negara pada DSNTR kerana takut kemelesatan ekonomi.Tapi tiada salahnya beliau bagi kementerian kewangan pada DSNTR kalau alasannya DSNTR lebih pandai menguruskan kewangan, kerana memang kita patut bagi tanggungjawab kepada yang ahlinya.

Selamat maju jaya Tun dan saya doakan semoga Tun sentiasa sihat walafiat dan dapat lagi menyumbang kepada kemajuan negara Malaysia tercinta. Sesungguhnya Tun adalah negarawan terbilang yang patut dihormati sepanjang zaman.

By razak on September 19, 2008 12:50 PM

Satu cara untuk membuang Dato Sri Najib dari jawatannya sekarang adalah dengan menjadikan beliau Menteri Kewangan bilamana financial turmoil di Amerika berlaku. Maka rakyatpun bermimpilah 2010 menjadi kenyataan.

By Mob RulesAuthor Profile Page on September 19, 2008 12:52 PM

Dearest Tun,

What financial turmoil? As long BN is given the mandate to run this country, we are politically, financially and socially secured. So says the PM all the time (!!??)

Inflation is nothing new to Malaysia. Besides, the Bursa shot back up 20 points today. To PM, this is a

strong indication that Malaysia is independent from other equity markets. How naive, as usual.

The only thing they care about now is holding on to power and the UMNO elections. Nothing else matters. They will fight among themselves until the last one standing in UMNO.

Rakyat? What rakyat? What about them?

<http://wtfmalaysiangovernment.blogspot.com/>
By Sarawakian_06 on September 19, 2008 12:56 PM

Asalamualaikum YABhg Tun Dr Mahathir,

1. Your comments are indeed should to be read by all Malaysian. I do agree what you said.
2. We pray newly appointed finance minister Datuk Najib will able to handle current economic crisis which had been scratched by PM AAB.
3. Tun, PM AAB has removed your currency control previously, I acquire advise from you : IF WE REPEGGED OUR M'SIAN CURRENCY NOW, IS THAT ABLE TO LIGHTEN THE IMPACT OF CURRENT AMERICAN/US ECONOMIC TURMOIL???

P/S : We felt relieved that Datuk Zaid Ibrahim had already gone. He is a real malay culprit by the name of malay liberalism.

Thanks.
Sarawakian_06
By mrtalang on September 19, 2008 12:59 PM

Tun,

Dalam menghadapi cabaran ekonomi ini, kita perlukan beberapa perkara:

1. Kestabilan Politik
Mampukan kita mengakui bahawa kestabilan politik di Malaysia kini dalam keadaan terbaik? Dikalangan parti sendiri berantakan. Apatah lagi dengan parti adik beradik yang lain juga semakin dingin. Maka peluang bagi pihak yang menaguk di air yang keroh terbuka luas.
2. Asas ekonomi yang kukuh.
Sudah terlambat untuk mengukuhkan ekonomi pada waktu ini. Bak kata-kata yang masyur, senang sebelum susah sediakan payung sebelum hujan bukannya membuat payung semasa hujan.
3. Berani melawan arus, atau tidak lemas dibawa arus.
Sama ada kita ingin mengikut arus atau melawannya, pastikan kita tidak lemas akhirnya. Tun buktikan dahulu dikala tindakan Tun yang melawan arus, Tun berjaya untuk naik ke darat kembali. Tapi sekarang ..keyakinan untuk Pak Lah membawa kita ke darat tiada langsung.

Apapun TUN ,kembali kepada UMNO mungkin membantu TUN mendapat tempat ke atas. Namun saya juga menati tindakan disiplin yang bakal TUN hadapi dan terima nanti kerana UMNO tidak akan membenarkan TUN berkata-kata sebegini lagi.

SELAMAT BERJAYA...
By Abd Aziz on September 19, 2008 1:03 PM

Salam Tun.
Teruskan perjuangan Tun, kembalilah ke UMNO.....kami rindukan kepimpinan Tun. semoga Tun di Panjang kan Umur dan dan diberi kesihatan untuk teruskan menyumbang kepada negara tercinta.

By pakmangAuthor Profile Page on September 19, 2008 1:07 PM

Dear Tun,

The concurrence of global financial and economy crisis and our political turmoil will definitely bring our people into miserable living due to no or unstable income and stiff inflation rates! Anyway whatever happened the poor will get the impact first and not the rich and the superb level.

Our government should take up immediate steps to prevent this crisis becomes worst instead of everyone of them is still concentrating in the power struggle. We are confident that the poor and the lower group of all races are able to stay together harmoniously and peacefully in whatever condition but we don't want those superb politicians who might take this opportunity to play racial card again by provoking issues among races!

By anakkedah on September 19, 2008 1:07 PM

Salam YBhg Tun,

Selamat Berpuasa dan semoga setiap pekerjaan Tun diberkati Allah.

Mana pergi semua Menteri-Menteri kanan DSAAB yang lantang bersuara, mengkritik dan mengherdik TUN dan sesiapa yang mempertikai kewibawaan DSAAB. Mereka juga tidak layak menjadi menteri dan perlu meletakkan jawatan bersama-sama DSAAB.

Sepatutnya mereka ini menasihati DSAAB tentang kenaikan harga minyak. Tiada pun antara mereka yang meninjau kesusahan yang dihadapi rakyat hari ini.

Jika betul tindakan telah diambil kenapa harga barangan keperluan masih mahal sedangkan harga minyak mengalami penurunan.

Majoriti mereka adalah Menteri yang gagal dan tidak perlu berada dalam saf Jemaah Menteri MAIAYSIA!
By Beyond The FenceAuthor Profile Page on September 19, 2008 1:11 PM

The world economy is faltering and the aftermath will be felt by all the countries including Malaysia. Yet our politicians from both sides are at each others' throat trying to secure power and position. Call me a pessimist, but I don't see them doing so for the benefit of anyone other than themselves. To save Malaysia, there is only one hope. All the old guards with "excessive baggages" should leave to return hope and belief to the rakyat. The younger generation are much more capable in dealing with the current situation because they are well trained in economics and various critical sectors. The only weakness they have could be they are still greenhorns in nation building, but heck, what is there to lose judging by the current "competent" administrators we have.

By das on September 19, 2008 1:13 PM

Dearest Tun!

The current problems facing the world, AIA'S (or is it AIG), nevermind, has been started by the Americans. As you will appreciate, the financial institutions and if I may add the political, are controlled by the Jews, am I right? As I say this, please believe me I am not anti Jew, please give credit where it's due! In short, at their whims and fancy, at least at this point in time, they can change any "landscapes" including Malaysia's!!! Your advise, to God knows whom to dispose of their US currencies, is indeed unwise and worst still to have made it public!!! At least for the sake of the Malaysian people, keep your comments in check least they be used against your own people!!!

At least since the emergence of the Internet, we the general public, are exposed to news other than what is published in the mainstream media! In short, we read and hear news that shocking beyond our wildest dreams when it comes to politicians!

Please give these words some "food for thought"! Did it ever occur to you that the oil fields in the Middle East might just have a couple of Jews as stakeholders? It is high time we shred this image of categorising people and treat them as one, the human race!!! This is certainly the launching pad for the next positive step to better HUMAN relations!!!

Tun! For the man that you are, I have high regards for you as a human being but please don't throw it all away for a bunch of UMNO goons, who are, also least to say human beings themselves, living in another planet!!!

Das

By winkie on September 19, 2008 1:17 PM

SALAM TUN

TERIMA KASIH ATAS PENJELASAN TUN. NAMPAKNYA PM KITA BUKAN SEBODOH YANG UMUM PIKIR.

By John S on September 19, 2008 1:25 PM

"Akta Hubungan Kaum" yang dibangkitkan oleh Hamid 51 tahun selepas Malaysia mencapai kemerdekaan dilihat sebagai suatu akta alternatif untuk melaksanakan kezaliman ISA. Dan seterusnya, mengukuhkan kedudukan Ahli politik UMNO yang makin lemah di masyarakat majmuk ini.

Apakah Akta Hukuman kaum (AHK) ini relevan di Malaysia? Saya berpendapat bahawa AHK tidak akan memperbaiki hubungan kaum tetapi akan disalahgunakan oleh pihak berkuasa untuk menzalimi Ahli politik pembangkang. Hubungan Kaum akan menjadi semakin tegang, bergurau tak boleh, takut kena AHK. Sikit-sikit AHK.

Tun, kejatuhan UMNO bukanlah salah Tun. Kejatuhan UMNO disebabkan keangguhan sebahagian ahli UMNO yang berpegang kuasa dan menyalahgunakan kuasa. Kejatuhan UMNO bukanlah Hari Kiamat, LIFE still goes on.

Tun, saya kesian dengan situasi Muhyuddin yang berani buta. Tapi, sekali lagi, pelucutan atau demotion bukanlah hari kiamat, Life still goes on.

By theishaks on September 19, 2008 1:27 PM

Hello Tun,

How are you?I've always admired your thoughts and views about life.

=>).My late father once said, there are only TWO genius people in malaysia-u and p.ramlee,both had brilliant minds!And i believe in that too.

I was just wondering whether you could answer my question here.Say we're hit by an economy crisis again, how would the property market be affected? Do u think it's ok to buy a residential property now?

Hope to hear from u soon.Have a nice day Tun!

By fidAuthor Profile Page on September 19, 2008 1:36 PM

Dr M,

The move of Najib as the Finance Minister may be a trick by Abdullah as should there be trouble then he won't be blame.

As for his Islam Hadari what is the main point of having it when our youth are getting more worst, kalau Islam Hadari tu ada mengajak semua pemuda pemudi kita ke Mesjid & jalankan pelbagai aktiviti yg munasabah tak pe lah ni dok rempit sana sini, time org semua sembayang terawih. Makin ada KHIDMAT NEGARA makin hancur youth kita

By haaziq on September 19, 2008 1:36 PM

Dearest respected tun,

Allah has given you the gift of clarity and vision. A man with your gift will be an asset to the country. It is obvious that you cannot see eye to eye with the current Prime Minister. Nevertheless as a person who cares for this country, I think that the time has come for you to once again contribute your ideas to the current administration. I do understand that many may not share this view of mine but you have a proven record of saving this country from the 1997 financial crisis. The white man has always had this syndrome known as the "white man's burden". He tends to judge others by his standards. Today we see them going against their very own principles by injecting funds into a failed entity. If you have done it, then it is cronyism and an attempt to save your kids. They seem to forget the saying that "what is good for the goose, must be good for the gander". This is what precisely the Americans are. They live on an economy that in theory does not exist. They create funds that do not exist. Now that Najib has been given the finance portfolio and since he has tremendous respect for you, I do not foresee your advice finding the waste paper basket. He is taking a portfolio that is undergoing tremendous pressure. Any help and advice from a statesman like you would be welcome. At least that is my belief. Like I had mentioned once before, I totally agree with your views that the average man on the street is more concerned about the food that he places on the table. It all revolves on his bread and butter. He would have very little time to think of the rule of law and human rights which to him is purely an academical exercise. His first priority is his daily life. To be fair to the current P.M, the delivery system has tremendously improved. Departments like the Immigration, Courts, Income Tax, JPJ, National Registration department, are a testimony to this. To find fault is an easy task. It is my fervent hope that bygones remain bygones and a concerted effort is put in to once again save this beloved country we call home from any threats, financial or otherwise. Your contribution to such an exercise would be all important.

Wasallam and selamat berpuasa.

By crazyidiot on September 19, 2008 1:39 PM

We want Abdullah to step down immediately. NOW !!

Not Oct9, not Nov9 not Dec 9, not 2010.

His damages are too high to consolidate.

Share market is losing capitalization, ringgit is depreciating, inflation is setting in, oil prices are going up, unemployment is mounting, investors are going elsewhere, innocent people are being held captive in Kamunting and the BN is just keeping quiet???

By anak Malaysia on September 19, 2008 1:40 PM

IN THIS PARTICULAR TIME, WE SHOULD NOT PEG THE CURRENCY TO USD AT ALL. THIS TIME USD GOING DOWN. LAST TIME SOROS WAS MAKING MONEY WHILE USD APPRECIATED.

WE SHOULD START THINKING OF BUYING A LOT OF USA PROPERTY, THEY ARE GOING CHEAPER. IMPORTING IS GOOD TIME NOW.

EXPORT TO USA SHOULD BE JUST MAINTAINED OR EVEN DECREASED. DOES NOT MAKE MONEY GOOD LIKE OLD DAYS.

REMAIN ISOLATED FROM THE US ECONOMY IS BETTER BE AT THE BACK OF OUR MINDS, IN WHATEVER MALAYSIA IS DOING.

PLEASE JUST DON'T PEG WITH DOOMED US DOLLARS. TUN PEGGED USD THAT TIME TO AVOID MYR IN THE BLACK HOLE. THANK YOU FOR THAT NAJIB.

By crazyidiot on September 19, 2008 1:44 PM

Abdullah should be given a piece of our minds.

He's too much.

He's behaving like a 2 year old kid.

By Syed Akbar Ali on September 19, 2008 1:45 PM

Dear Tun Dr Mahathir,

The collapse of AIG, Lehman Brothers and recently Fannie Mae and Freddie Mac (the US 'national' mortgage corporations) is Stage 2 of the financial collapse that is occurring in the US after the sub-prime lending fiasco burst open.

The way I see it the problem is too much securitisation of financial assets. In brief too much speculation. US banks made speculative consumer loans (in this case housing loans). This was Stage 1. The rot could have been checked there.

But the banks then 'securitised' and sold their poor quality Housing Loans to other banks and financial players. Stage 2. Many of these secondary buyers themselves borrowed money from others (Stage 3) to purchase these poor quality housing loans from Stage 1 banks.

When these housing loans started going bad at Stage 1, everyone along the line got hit.

I think the collapse of AIG (an insurance company) is in Stage 2. I doubt if AIG has been bailed out 100%. Other than AIG's shareholders, its creditors (Stage 3 banks) will also bear some losses. So the American crisis is not over yet.

Where is the US Govt going to get USD500 Bil for all these bailouts? I think they have to borrow from the same Wall Street bankers. And I think they may have to pledge some of the gold bullion they keep at Fort Knox as collateral for these loans.

Two days ago the price of gold spiked by 11.6% to USD870 per ounce. This was the largest one day jump in the price of gold in a long time. I think the US Govt's USD500 Bil bailout of their banks has something to do with this gold price hike.

Our currency is also weakening because this year's Budget includes a Govt deficit in excess of RM50.0 Bil. Where is the Govt going to get this RM50.0 Billion? The oil price has also decreased to around USD80-90 per barrel, down from its high of USD147 per barrel. Govt revenue from Petronas will also be impacted. If the Govt seeks to borrow from the EPF and so forth it will impact on our liquidity, interest rates and so on.

By the way, since the world price of oil has come down, how come our pump prices have not responded accordingly?

I have also heard that some of the 'unmaterialised' investments or projects could be due to 'hot money' flows. People move 'hot money' from overseas to here, then move it out again quickly as legitimate funds transfer. This could be part of the reason why some 'huge' investments do not really materialise. Perhaps Bank Negara may know more about this.

Syed Akbar Ali.

By Eille on September 19, 2008 1:45 PM

One of the best topic in this blog which all good Malaysian should read.

By i_say_manAuthor Profile Page on September 19, 2008 1:54 PM

salam tun....

saya sedih mengenangkan tun kerap menyalahkan paklah tentang hal ekonomi ni....

sedangkan tun telah mewariskan hutang persekutuan lebih RM200bil thn 1997 dan rizab antarabangsa yg sikit hanya sekitar \$1.1bil ketika krisis.....tiada liberisasi dagangan....dan rasuah terlampau besar.....

saya rasa tak baik la tun terus menyalahkan paklah atas kesalahan tun sendiri...

alhamdulillah apa yg paklah dan BNM pun dlm track yg betul....

harap tun tak terus menyalahkan paklah hal nie....

terima kasih

By suzain on September 19, 2008 2:10 PM

DEAR AYAHANDA,

DIA INGAT TUKAR PORTFOLIO MACAM BUDAK2 FORM SIX TUKAR ALIRAN SAINS KE SASTERA ATAU SASTERA KE SAINS KE? ITUPUN KENA ISI BORANG DULU BARU BOLEH PROSES. TAK SENONOH BETUL.

PASAL FINANCIAL TURMOIL, ANAKANDA TAK BOLEH KOMEN SEBAB KNOWLEDGE SIKIT SANGAT. APAPUN LOVE TO READ ARTICLES FROM AYAHANDA AND COMMENTS FROM OTHER BLOGGERS ATLIST GAIN MY KNOWLEDGE A BIT.

BTW SUKA BACA TENTANG PENGALAMAN SOME OF THE BLOGGERS DENGAN AYAHANDA. HARAP LEBIH RAMAI LAGI YANG SUDI BERKONGSI PENGALAMAN.

LUV U ALWAYS.

By i_say_manAuthor Profile Page on September 19, 2008 2:10 PM

saya rasa kita kena susah sikit untuk sekarang....

biar ringgit dlm keadaan yg rendah...sbb dlm 10thn akan datang minyak akan mencecah \$200pertong....rasanya banyak negara tak selamat dan stabil....secara perlahan2 negara dijajah oleh kuasa besar utk kelangsungan ekonomi mereka....

biar la ringgit terus rendah....

lagipun minyak dijual dlm dollar...

kalau ringgit terus mengukuh lepas kerajaan lepas ringgit luar pesisir(offshores).....

kita dapat beli minyak dgn harga yg sama walaupun minyak naik ke \$200pertong....sekitar RM3seliter sampai 2020....

kita dah 'KEBAL' dari kenaikan harga minyak....

dah ekonomi kita 'terselamat'.....

biar lah kita susah sekarang dari susah kemudian hari....

harap kita semua bersabar.....

By adhilah on September 19, 2008 2:11 PM

Salam Tun yang dikasihi,

I know it's not fair to get u involved in solving this problem as you have contributed a lot to the country during your "real gemilang" era. As this becomes critical and for the sake of Tanah Air kita dan moyang kita, please Tun be the advisor to overcome this.

By Jaly on September 19, 2008 2:21 PM

4 tahun lebih kepimpinan Abdullah Ahmad Badawi:

Senarionya begini:

BN hilang majoriti 2/3

BN hilang 5 Negeri dan sebuah Wilayah (Wilayah Persekutuan)

Pertama kali dalam sejarah , Ketua-ketua BN GAGAL dalam PILIHANRAYA.

Senario EKONOMI:

Hutang negara semasa berjumlah RM 285 billion dari hanya RM 192 billion pada 2004

Inflasi 8.5 % tertinggi sejak 27 tahun

Kadar pengangguran meningkat

Bajet defisit terbesar dalam sejarah negara sebanyak RM 200 billion

Apa lagi yang menghalang Pak Lah berundur?

Undur LAH ...sesungguhnya 4-5 tahun kepimpinan anda seluruh sistem ekonomi dan struktur politik Malaysia terutamanya BN sudah kamu hancurkan.

Sumber Asian Wall Street Jurnal..

By crazyidiot on September 19, 2008 2:25 PM

Abdullah, Najib & Co are beyond redemption.

By luqman on September 19, 2008 2:26 PM

Salam Tun,

Izinkan saya nak cakap sedikit dengan I-say-Man di bawah ni yang menyalahkan Tun pasal keadaan ekonomi sekarang.

I say man,

Ilmu apa yang you kata Pak Lah tak bersalah dalam hal ekonomi Malaysia sekarang dan Tun pulak yang patut dipersalahkan. Pak Lah sekarang PM, jadi sewajarnya dia buat kerja dia sebagai PM. Bukan tidur dan bagi komen yang entah apa apa. Saya sarankan I say Man ini cuba buka mata luas luas... siapa yang nak Pak Lah lagi sebagai Perdana Menteri. Dahlah sekarang pun hayat politik dia nyawa nyawa ikan. Saya juga sarankan I say Man cuba faham konsep belanja dan bagaimana pergerakan wang dapat menghidupkan sesebuah ekonomi. Jangan nak menunjuk pandai di sini dan memperkatakan tentang Tun yang telah membangunkan negara di samping cuba memberikan hujah serta fakta yang dangkal. Cuba baca komen komen di sini supaya saudara faham kenapa Pak Lah memang patut dipersalahkan tentang apa yang telah berlaku di Malaysia. Saudara mengatakan bahawa rasuah terlampau besar di zaman Tun. Ha.. saudara buat lawak ya . Cuba bandingkan di zaman Pak Lah. Kenapa tiba tiba saja kaum keluarga Pak Lah begitu kaya raya sekarang walau baru 5 tahun memerintah. Kenapa Khairi dikenali sebagai Khairi 10%. Jangan terlalu mudah di'spin' oleh Khairi dan Kalimullah.

Sekian

By i_say_man on September 19, 2008 1:54 PM
salam tun....

saya sedih mengenangkan tun kerap menyalahkan paklah tentang hal ekonomi ni....

sedangkan tun telah mewariskan hutang persekutuan lebih RM200bil thn 1997 dan rizab antarabangsa yg sikit hanya sekitar \$1.1bil ketika krisis.....tiada liberisasi dagangan....dan rasuah terlampau besar.....

saya rasa tak baik la tun terus menyalahkan paklah atas kesalahan tun sendiri...

alhamdulillah apa yg paklah dan BNM pun dlm track yg betul....

harap tun tak terus menyalahkan paklah hal nie....

terima kasih
By emma49Author Profile Page on September 19, 2008 2:30 PM

Dear TUN,

saya dulu study economic \$ finance, to ME sometime statistic bukan boleh pakai pon... especially economic, semua kena pakai common-sense, sebab if to define economic, economic = a study of human behaviour (science of making choices). bnyak buku kat mph bout the use of economic in everyday life like FREAKONOMIC, the undercover economist (buku nie ade talk about affirmative action in competitive + efficient market.. siap ade sebut nobel prize winner for a affirmative action theory lagie) + economic naturalist...all are my feveret economics books && the Cheapest i can affordlaaa.. =)).. since im very badly effected by "minyak naik".. so less comsumption for "luxury goods".. && more to "basic" expenditure...

and on finance can read ".. finding the next starbucks..".. very good & CHEAP...

Well, all the books, suggest on using common sense to explain complicated economic & finance theory.. kesimpulannya tak kirala penoreh getah ke, penarik beca ke .. or even a finance minister can Master Economic...NO EXCUSE!!!!

Regards
Emma

**tadie tersilap post kat artikel racials.. so I re-post here.. =p
By pemerhati on September 19, 2008 2:32 PM

Assalamualaikum

Saya berpendapat tindakan Pak Lah swap portfolio ini terang-terangan menunjukkan Pak Lah lemah dan tidak mampu mengurus ekonomi. Sekiranya Tun membantu menasihatkan Dato' Seri Najib mengurus MOF(Ministry of Finance) maka saya yakin najib mampu mengatasi masalah itu. (Itupun bergantung kepada tahap keseriusan kewangan negara) kalo kewangan dah kontang..tak dapat dibayangkan..

Saya berpendapat semua rakyat Malaysia perlu menghentikan perbalahan politik. Pemimpin-pemimpin kerajaan dan pembangkang sepatutnya perlu sama-sama berganding bahu menaikkan ekonomi jika mereka benar-benar ingin membantu rakyat jelata. Ini kerana mereka yang berbalah tetapi rakyat terbanyak yang menjadi mangsa. Perbalahan dalaman UMNO yang meruncing juga menyumbang ke arah ini.

Sepatutnya politik itu dapat memperjuangkan rakyat, bukan kepentingan mereka semata-mata.

Akhir kata Selamat Berpuasa dan berbuka kepada TUN dan keluarga serta Selamat Hari Raya Maaf Zahir Batin..

Maafkanlah saya kerana selalu mengutuk Tun suatu masa dulu...

By Mis_bah on September 19, 2008 2:38 PM

Assalamu Alaikum Tun,

Tun, coincidently my preffession is mixing with every level of society daily. So I can listen to their grievences, confusion doubttness about our economy situation and pressure they feel to survive due to the rocketing goodstuff prices. This is a real problems at the grass roots. Eventhough our new finace minister has good track record in managing various agencies now and in the past, but I as a layman hoped Najib would not hesitate to seek your advise on how to handle this problem. As Malaysian I am very proud to have a brilliant leader like you that succeeded in saving Malaysia from the financial and economy crisis in 1997 together with Tan Sri No Mohamed Yakcop.

By Nasha Bin Edwin on September 19, 2008 2:41 PM

WAHAI KIMOTERAPI...

KALAU TANGKAP ANWAR JANGAN LUPA TANGKAP PAKLAH SEKALI KERANA KENYATAANNYA TERHADAP ANWAR BERBAU HASUTAN DAN UGUTAN YANG MELAMPAU...DAN JANGAN LUPA TANGKAP JUGA SEMUA PEMIMPIN BN(UMNO) YANG BUAT KENYATAAN MENGHASUT, MENGUGUT, DAN PERKAUMAN SEPERTI AHMAD ISMAIL. KALAU TAK MAMPU NAK TANGKAP MEREKA INI BAGAIMANA KITA NAK TANGKAP ANWAR.

By mlkview on September 19, 2008 2:43 PM

Dear Tun,

This is the effect of "cronism" or in better word, government funded subsidy/protection to favoured contractors to do the jobs. Perhaps AAB saw what Tun did during Tun era and decide to follow the same? Look at Masjid Kristal, and billions wasted to organise boat race Cup? These money are not spend wisely and "transparently" by the government to award contracts. And what is the criteria for selection?? Is it must be bumi, and even is bumi, is political interest within and is merit based? Can they do the job, with cheaper and cost efficient, without wasting large amount in corruption going thru so many hands? Tun, many others also afraid of Najib and is he capable or is he tainted politically also. Remember Anwar accused him of 500 million submarine deal and also his close advisor Razak in the Mongolian C4 case. We must be wary of Najib also, though he is the very "quiet" type maybe bidding his time.....and from history he also play racial politics. Tun, can you suggest WHO ELSE, possible to guide our Malaysia forwards? Who is the professional Malays who is capable and foresight to watch our country progress and not mirred in corruption, racial, and really to SERVE the people and not for personal glory??? Please Tun, suggest and recommend.

MlkView

By artdeepAuthor Profile Page on September 19, 2008 2:43 PM

SAYA SOKONG CHE DET!!!..sedih sangat nih apa yg berlaku di kerajaan dan situasi politik di malaysia ni.. insyallah semuanya akan kembali tenang dan negara akan maju dgn resepi che det, cuma teruskan menulis che det; kerana saya ingin menyelami dan menjadikan pemikiran saya seperti che det; agar pemikiran dan kepimpinan che det berterusan sampai bila2 sehingga akhir zaman!dan kami org melayu jadik spti che det.

*saya berdoa agar che det sihat2 sentiasa dan menolong dlm apa cara sekalipun..terimakasih kerana menulis dan menulis dan menulis....

p/s: bantu kami agar orang melayu dan kaum2 di malaysia jadik seperti 'dr mahathir' =] :D

By mshafieAuthor Profile Page on September 19, 2008 2:44 PM

Assalamualaikum dan salam sejahtera..

sudah tiba masanya kita menggunakan dinar emas seperti yang diperkatakan Tun suatu masa dahulu bagi menggantikan penggunaan matawang dollar yang kini sudah di ambang kejatuhan.

Negara kita akan turut menjadi mangsa ekor dari kejatuhan ini dan lebih malang lagi rakyat yang berpendapatan rendah akan menjadi mangsa dan lebih menderita dari kesan inflasi yang teruk.

By joshua chai on September 19, 2008 2:53 PM

Dear Tun,

Abdullah is one smart fellow and also a cunning one. Now that US is going through a crisis, no doubt Malaysia will be affected sooner or later. How serious it is, we have no idea. As a PM he should work on strenghtening the economy. Instead, he's playing around with every Malaysian's future. Changing of portfolios with Najib midstream amid the uncertainty of the country's economy, is like pushing all the responsibilities to Najib. What if indeed another economic crisis hit Malaysia? Najib will become a scapegoat as he is the Finance Minister. It shows that Abdullah is an incapable PM. I don't think the present government has the ability to turn things around like what Tun has done in 1997. Day by day, Abdullah is losing his credibilities. Whatever he says nothing pleases us Rakyat anymore. Flip floping is what he does best!

By i_say_manAuthor Profile Page on September 19, 2008 3:02 PM

salah rasanya....

hutang kerajaan persekutuan adalah RM266.7bil

By samuraimelayu on September 19, 2008 3:04 PM

SALAM AYAHANDA RAKYAT TUN,
IZINKAN,

PS

5. Whatever, the USD will continue to fall.

6. Malaysia would be wise to get rid of dollar holdings. This goes for Bank Negara too. It must have lost quite a bit because of the depreciation of the USD.

PARDON US, AYAHANDA,

SINCE THE AAB HAD INCREASED OUR 'RESERVES' FROM THE FUEL PRICE HIKES AND OTHER SO-CALLED 'SAVINGS' PRACTICES , PERHAPS WE SHUD 'BUY' USD AT ITS LOWEST AND KEEP TO 'SELL' FOR THE FUTURE WHEN USD STRENGTENED.

'HEDGINGS'.. PERHAPS?

To borrow Ayahanda quote with some slight amendments.

4. I am not a financial expert but I see opportunities in the troubles coming our way.

Sorry, Ayahanda Tun 'TAK MARAH' kan?

LOVE AYAHANDA DAN BONDA TUN, ALWAYS.

AL FATIHAH, AMIN

By ketuananrakyat on September 19, 2008 3:06 PM

Salam Tun,

Memang agak malang bagi BN di Sabah kehilangan sebuah parti yang berjiwa rakyat seperti SAPP. Sehingga hari ini DSAAB masih tidak mahu mengaku kelemahannya dan tidak sanggup menrendahkan keangkuhannya berpunca dari PR11.

Saya percaya dia ada baca semua kandungan & butiran surat dari SAPP tetapi penasihat dari tingkat 4 dan penasihat kaki bodek terlalu ramai.

Terima kasih atas posting Tun!

By aman_the_planner on September 19, 2008 3:09 PM

Dont talk to much..let us prepare for economic recession..We see the sign now...Only AAB say our economic is strong..

By aconite on September 19, 2008 3:14 PM

Assalamualaikum Ybhg Tun dan famili selamat menjalani ibadah puasa.

1. Penulisan Ybhg Tun umpama kayu pemimpin orkestra, jika kayu diangkat tinggi dan menuding kearah trompet, maka pemain trompet akan bangun dan meniupkan trompet mereka dan jika ditunjukkan kepada penggesek biola, maka pemain biola akan bangun menggesekkan biola mereka begitulah seterusnya perbagai bunyi dialun sehingga menjadi sebuah melodi mengikut citarasa Ybhg Tun.

2. Malangnya muzik/lagu tadi cuma dapat didengar oleh pendengar (pembaca blogger)di dalam dewan sahaja malahan pemain muzik tadi juga cuma bangun dan duduk sahaja, mereka tak bergerak pun di tempat mereka. Termasuk juga pemimpin orkestra (Ybhg Tun) masih berdiri di depan dan menerima tepukan oleh hadirin yg ada dlm dewan setiap kali habis lagu (artikel) dimainkan (dibaca).

3. Berita jam 8pm, pbrita tanya kpd menteri berkaitan mengenai kemasukan semula Ybhg Tun ke dalam UMNO, dia kata 'Kami tak boleh nak buat apa sebab tak terima borang lagi'.

4. Ybhg Tun rancak memimpin orkestra memainkan lagu perjuangan dan kesedaran tapi malangnya semua mcm 'syok sendiri' sahaja.

5. Saya pun mcm pembaca yg lain juga, mengharapkan Ybhg Tun dapat berbuat sesuatu yg mampu dilihat sebagai pemulihan/rawatan kepada sakit yg sedang dialami oleh negara kita sekarang (politik & ekonomi).

6. Saya berpendapat 90% drp 6 juta pembaca blog ini mereka menyokong Ybhg Tun dan ingin lihat Ybhg Tun bertindak menyelamatkan keadaan.

7. Saya tersilap, ingatkan Ybhg Tun sudah 'checkmate' DSAAB, tetapi rupa-rupanya DSAI pula guna 'kuda' nak buat 'checkmate'.

By subash on September 19, 2008 3:18 PM

Hi Tun

Im preety impressed with your intelligence as you are the best Malaysia has ever had.I'm kind off confused here...

Can you please advise me on this financial turmoil issue?

1)For those Malaysian's who are actively Trading Money (FX) here in Malaysia via online,will they be affected by the financial turmoil currently and the future.

Please do reply me at subash.sundaramoorthy@eds.com

Thanking you in advance

Truly Malaysian

By YunosAuthor Profile Page on September 19, 2008 3:22 PM

Dear Tun,

Please for the sake of our future generation do something give them a concrete advice and The Sleeping Prime Minister you have tried but you cannot make it give up lah. Further more you got what you wanted. You have gone for Honeymoon the so called business trip. Tak puas lagi ke.

In Japan if you cannot make it they resign some even commit suicide. Of course you don't do that, you orang Islam. Just resign and say a sincere sorry to the nation.

Because of this man we are going to suffer. soon we will be like Indonesia. Ingat lah sikit don't be selfish, give up pleaseeee.

Yunos

By mohd ikhlash Author Profile Page on September 19, 2008 3:27 PM

Salam hormat pada semua,

saya merupakan warga Singapura dan sering mengikuti perkembangan terkini yang berlaku disekeliling kita.

Dari dapatan saya, apa yang perlu kini ialah kerjasama, beri usul atau membantu mencari huraian pada masalah yang timbul. Tidak perlulah kita memperkecil atau memuji sesiapa kerana setiap insan ada kelebihan dan kekurangan.

Selamat berpuasa dan selamat beraya :)

By azman abdul aziz on September 19, 2008 3:29 PM

Assalammu'alaikum Yang Amat Dihormati TUN,

THE FINANCIAL CRISIS OF 1997 - 1998

By Nor Mohamed Yakcop

After reading the above article, I must say that TUN YOU ARE THE ONLY CHOSEN KHALIFAH with abilities could overcome the financial turmoil at this crucial time. With your ingenious, logical ideas and methods of decision-making couple with the outstanding characteristics of leadership, I humbly request please do it again. I pray to Allah for your good health.

Wassalam.

By mistaken identity on September 19, 2008 3:33 PM

Salam perjuangan buat Tun.

Puasa dah nak sampai ke hujung. Dalam masa seminggu lebih saja lagi kita dah nak raya. Kalau dalam erti kata sebenar ibadah yang kita dah buat tu maknanya kita akan meraikan kejayaan.

Kejayaan selepas kita berjaya menahan diri dari seribu satu macam godaan yang datang dari nafsu serakah sendiri. Sebabnya dalam bulan ramadhan ni kalau nak salahkan setan tak boleh, sebab semuanya dah kena ikat.

So, kalau diri sendiri dah tak dapat menahan diri maknanya tergolonglah orang tu dalam geng-geng setan ni cuma tinggal lagi tak diikat je. Mintak maaf lah kalau terkasar bahasa sebab zaman sekarang ni cakap elok-elok, sopan santun dah tak laku.

Terlalu banyak orang yang tak berketrampilan, tamak haloba, hasad dengki, takbur, riak dan paling teruk gila kuasa, di kurnia kan kuasa. Pelik tapi benar. Ini mungkin surat atau dugaan dari Allah s.w.t terhadap hambanya.

Yang dah dikurniakan kuasa tapi tidak berkemampuan melaksanakannya patutlah memberi peluang kepada yang lain untuk meneruskannya. Jangan jadi hamba kepada kuasa. Walau sekelumit kuasa tu nak juga. Yang dok paling atas akan buat apa saja untuk tak duduk di bawah, boleh tukar-tukar portfolio ikut suka mak dia. Yang letak jawatan pulak letak setengah-setengah je, jawatan senator nak pegang gak lagi, amende la diaorang ni.

'Apabila sesuatu perkara itu diuruskan oleh orang yang bukan dalam bidangnya, maka tunggulah saat kejatuhannya ...' Mengaku je la kalau kita tak boleh buat kerja tu, serahkan je lah tugas tu pada yang mampu. Kuasa ni puaka ... Nak lawan hantu kena la berani, kalau tidak nanti masuk hantu la pulak!!

Tepuk dada tanya selera.

Salam

By JMLAuthor Profile Page on September 19, 2008 3:45 PM

ASSALAMUALAIKUM TUN...

Ape Perancangan tun bila masuk umno nanti?
saya mewakili seluruh rakyat negeri terengganu darul iman ini mengharapkan tun seboleh seberapa segera masuk semula umno untuk melakukan perubahan supaya umno akan kekal sebagai parti melayu yang memerintah negara.
bila tun masuk umno saya akan masuk semula UMNO.
saya juga telah keluar dari umno sama dengan tun.
perlu diingat kepada semua saya bukan ikut dengan membuta tuli.

sekian

salam ramadhan buat tun sekeluarga dan semua umat islam di dunia.

By kamal ahmad on September 19, 2008 3:51 PM

Salam Ayahanda Tun, I think its true; the transition would happen much sooner than declared. As you can evidently gauge, phase one has kicked in already. Tan Sri Nor Mohamad has always been the Finance Minister; Datuk Seri Najib going there is just to signal investors and power brokers that phase one has been initiated. Still, I really do hope that Tun would consider posting up more on economic topics from now on, as most information's that we are getting from the government are just as blurred as they are.

By FAUDZI on September 19, 2008 3:52 PM

Akum TUN

Pak lah bertahan dengan 'swapping' dengan najib adalah cuma untuk meredakan keadaan sahaja. Matlamat beliau sekarang adalah untuk pastikan menantu (KJ) dia menang KP Pemuda UMNO.

Kalau menantu dah menang barulah mungkin dia akan letak jawatan cepat. (Kalau tak percaya kita tunggu dan lihat, setiap strategi AAB senang dibaca) kalau tidak, AAB akan bertahan macam "honeymoon" sehingga june 2010. AAB adalah beban kepada UMNO dan negara. (Beliau ibarat pohon dedalu yg makan tempat beliau menumpang).

By PutraHeights on September 19, 2008 3:52 PM

Dear Tun,

I guess the whole world is facing kind of economy crisis due mainly due to US turmoil and uncertainty of oil price. The main different between Malaysia and others are we have one more uncertainty due to our political power struggle within government itself and opposition.

Sad to said that all of Malaysian can clearly see that all leaders (BN + PR) are not contributing much on

economy and only concentrate on political issue for survival. With this, how can our nation economy can be better than our neighbors with such situation?

I guess one must be down in order to allow concentration back to economy. Question is which ship will down first? I guess all of you already made your own choice but the outcome in future may not be the one you prefer ;-) good luck!!!

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By rabbit99 on September 19, 2008 3:56 PM

Salam..

Kita pastikan AAB turun tahta sebelum 2009!

RAKYAT MALAYSIA PASTIKAN...MALAYSIA BOLEH.

By Engr. Jeff J. AhmedAuthor Profile Page on September 19, 2008 4:06 PM

Assalamualaikum AYahanda Tun,

Semoga Ayahanda Tun sihat walafiat dan anakanda berdoa supaya Ayahanda Tun beroleh kejayaan dalam merencana kehidupan seharian.

Anakanda teringat perihal matawang dan kewangan asia yang ayahanda bentangkan dahulu. Anahanda berpendapat kita patut buka semula konsep Dinar Emas 'Gold Dinar' itu semula. Kita akan berada ditahap kedudukan ekonomi yang mantap dan stabil sekiranya negara asean bersepakat melaksanakan sistem matawang tersebut. Ini disebabkan pasaran matawang emas akan berada lebih kukuh berbanding dengan matawang kertas. Lihatlah bagaiman keadaan matawang Eropah sekarang yang semakin kukuh dan bernilai berbanding dolar Amerika. Hakikatnya,kita perlu merujuk kepada sejarah Islam dan berbalik semula dengan sistam kewangan serta perundangan islam yang telah terbukti cemerlang sejak zaman khulafa Rashidin lagi. Di samping itu juga, kekuatan kebanyakan negara asean masih memiliki banyak simpanan emas mentah di dalam perut bumi mereka.

Anakanda yakin konsep ini akan menguntungkan kerajaan Malaysia dan negara-negara asean yang lain. Matawang Dinar wajar dipertengahan oleh Kerajaan Persekutuan Malaysia di rantau ini sejajar dengan pelaksanaan konsep Wawasan 2020 di seluruh negara asean seperti mana yang ayahanda sarankan dahulu.. Juga, Malaysia telah menjadi teladan di seluruh dunia sebagaimana kita menandatangani krisis kewangan dahulu.

Anakanda berdoa semoga hasrat murni ini membuahkan hasil dan memberi menafaat kepada semua penduduk dunia. Amin

Sekian.

Anakanda,
PIDC Group,
Ho Chi Minh City,
Vietnam.

By JunaidixAuthor Profile Page on September 19, 2008 4:07 PM

I think last 10 years is also a bad time but Malaysia is recover quite well. Thanks to Tun :) Now, 10 year later.. don't know what will be happend..

By annat on September 19, 2008 4:09 PM

Apa nak jadi kat Malaysia? Ekonomi dunia semakin merosot tapi pemimpin dan pembangkang MALAYSIA masing-masing sibuk hendak rampas kuasa dan jaga kuasa supaya tidak dirampas. Mereka ingat Malaysia kebal kot dari sebarang krisis ekonomi dunia. Really hope all of them step down, actually to think of it all of them are threats to Malaysia so ISA should lock them all up.

By jamallyna on September 19, 2008 4:15 PM

Salam Tun & rakan semua,

I don't see any reasons why both Badawi & Najib swapped their portfolios. Conversely I just can perceive that it's done ONLY for PM's political survival. This can't be a part of power transition...if the power transition applied means he should relinquish gradually all portfolios that he hold since become as PM...would be the best method is TO STEP DOWN NOW before Umno will be turned to "HARI INI DALAM SEJARAH" and BN will lose in PRU13...

Hope Tun would be a troubleshooter to heal any wound in Umno...Wassalam

By shuhaimi on September 19, 2008 4:18 PM

Assalamualaikum dan salam sejahtera buat Tun dan sekeluarga.

Saya sekeluarga mengucapkan ribuan terimakasih kepada Tun kerana semasa Tun memimpin, negara aman dan pesat membangun.

Selamat berpuasa .

By ezaniAuthor Profile Page on September 19, 2008 4:18 PM

Thank you Sherry for quoting me! I put forward a simple similitude to the Malaysian government: Dalam Islam berniaga cara Yahudi dengan ribanya haram. Yahudi create money when there is actually no "physical" money, creating a very dangerous game of multiple collapse (the bubble burst) if everything goes wrong.

The similitude is : why is the M'sian govt following the Yahudi way of doing business and the Yahudi banking system which is the dominant system in Malaysia now. If we are affected by the collapse of the US system, then our Govt should be blamed also for adapting their system in our economy and not the Islamic way of doing business which is 100% safe and just waiting to be deployed.

By madam curiAuthor Profile Page on September 19, 2008 4:19 PM

Dear YABhg Tun Mahathir,

You have set such a good example for all of us rakyat to follow. Despite your busy schedule you always made time to read and it shows through your leadership. You are wise, brought on not just by experience but because you read. Can't say the same about Mr Flip Flop ak Pak Lah. He is just not "informed" to make good judgement and decisions. I'm sure you had plenty of advisors during your time as Prime Minister but you knew when to heed them and when you not to. Your track record has proven that you saved us from the financial crisis in 1998 and the main reason was because you were informed through your extensive reading. You even went against the established school of thoughts. You epitomise the first class mentality and the modal insan.

Perhaps it is about time you were appointed special advisor to the government. We are in a mess and you will have to bail us out again. No one can do it except for you. To those politicians out there time to

get real and get this country on its feet again. Stop thinking of yourselves and sincerely without disrespect, Pak Lah this is addressed to you. Time to realise that someone else can do the job better and please have to humility to admit it. If you want to gauge how we rakyat are feeling just read the blogs...

With Tun's wisdom and with the grace of God Malaysia akan berjaya.
By afraid! on September 19, 2008 4:28 PM

Dear Tun,

Just like everyone here I was never concerned nor worried about the country before when you were the PM as I knew that the rakyat were in good hands. But now I'm constantly worried about the decisions and the policies made by the government as they seem to always make matters worst and never better.

I feel so sad reading your article as I am very sure that the current government will not be able to handle the situation and as a result the RAKYAT are the ones who going to suffer. I really hope and pray that the government will open their eyes and their ears BIG to be aware with what's happening to the Country. Hopefully, they read your BLOG religiously to learn something here to SAVE ALL OF US.

Thank you for everything you have done for the country TUN but we still need you.

By ctmardianamohd on September 19, 2008 4:32 PM

Assalamualaikum..Tun
Sudah 19 hari kita berpuasa...
Harap tidak terlambat untuk mengucapkan selamat menjalani ibadah puasa....

Saya suka pada artikel ini...

Saya rasa Pak Lah seperti tidak tahu atau buat2 tak tau yang sesuatu berlaku kepada kewangan dunia...Setelah peralihan kuasa berlaku semalam, saya dapat membuat andaian bahawa Pak Lah tak dapat nak handle masalah kewangan negara, sebab tu dia cepat2 bagi kat Pak Najib jawatan Menteri Kewangan..So sekarang, Pak Najib la kena pikiaq masalah kewangan...Kesian jugak kat dia...

Pak Lah pulak amik alih Pertahanan negara...Agaknya dia takut rampasan kuasa oleh tentera dan jatuhkan dia. Kalau jadi Menteri Pertahanan, apa2 tindakan tentera, dia tau dulu...Sebab tu dia amik alih kuasa siap2, so dia akan mempunyai kuasa penuh atas tentera dan dalam masa yang sama, dapat sokongan tentera...Pas2 kalau ada kekacauan berlaku (sebab dia ketegaq takmo letak jawatan), dia dapat pertahankan diri dan keluarga siap-siap...Pandai...Pandai...

Kepada menteri kabinet semua, bersatulah dan buat keputusan yang bijak...Kita tak mau pemimpin yang penting diri...

Berkenaan kejatuhan mata wang Amerika, memang benar negara2 Asia perlu bertindak sekarang, dan mengambil langkah bijak menjana ekonomi negara masing2 termasuk Malaysia....

Saya nak tau apa langkah yang Pak Lah buat untuk Malaysia berkenaan isu ini...Saya amat yakin kalau di bawah kepimpinan Tun dulu, Tun pasti sudah melaksanakan pelbagai langkah bijak bagi mengatasi kemerosotan ekonomi sekarang dan memastikan ekonomi Malaysia tidak terjejas dengan teruk sekali...

Semasa kepimpinan Tun dulu, saya tak perlu terlalu risau seperti sekarang kerana saya tahu Tun pasti tahu apa yang perlu dilakukan untuk Malaysia. Seperti kejayaan Tun mengatasi kemelesetan ekonomi dunia 1997...Saya kagum...

Saya amat risau dengan situasi ekonomi sekarang...Pak Lah dengan hal tekanan 'Letak Jawatannya' dan 'Peralihan Kuasa'..Bila lagi Pak Lah nak pikir masalah ekonomi Malaysia..Entahlah... Jangan pula hanya pikir 'ekonomi keluarga sendiri' sehingga mengabaikan kepentingan negara...

Tun...Tolonglah negara Malaysia...Tun boleh jadi penasihat sulit Pak najib...Sebab dia dah pegang kewangan negara sekarang...Tak perlu siapa tahu di mana Pak Najib dapat buah fikiran yang bernas...Asal Tun menjadi tulang belakang kejayaan ekonomi Malaysia di masa akan datang...

Terima kasih sebab siarkan komen saya yang tak seberapa ini...K Bye...
By Khairul Azni Bin Zainol on September 19, 2008 4:36 PM

Dear Tun,

There is nobody but only you could handle this Tun.

Najib, please concern about it. We still have him.
By dlgepita on September 19, 2008 4:38 PM

TUN,
Kami masih ingat bagaimana Tun berusaha keras menyelamatkan ekonomi Malaysia pada tahun 1977. Masih jelas bagaimana TPM ketika itu (yang hari ini nampak sudah tidak siuman lansung) membangkang tindakan TUN.
Akhirnya tindakan TUN diakui benar oleh IMF dan dunia. Malaysia selamat dari kebangkrapan. Orang orang melayu yang semakin miskin dalam negaranya sendiri pada hari ini, masih berharap agar TUN dapat memberi nasihat dan panduan untuk menyelamatkan ekonomi negara dan mengelak sesuatu yang lebih buruk dari 1997 berlaku. TUN, walaupun Kerajaan AAB melayan TUN seperti sampah, yang benar dan tulen tetap terserlah. Rakyat tetap menghargai dan menyanjung tinggi.
By hassanhbmAuthor Profile Page on September 19, 2008 4:39 PM

Salam Tun and Tun Hasmah.

Selamat Berpuasa,selamat berbuka Tun berdua dan sekeluarga.

Take care,

Regards,

Hassan Mohamed
By brownie blueAuthor Profile Page on September 19, 2008 4:42 PM

Assalamualaikum TDM,

Terima kasih di atas keterangan yang diberi berkenaan situasi ekonomi negara kita. Ia merupakan 'pembuka mata' bagi semua yang inginkan kesejahteraan untuk rakyat jelata. Apa yang berlaku baru2 ini dan juga sekarang bukan saja menunjukkan kepada semua bahawa arena politik yang menerajui negara ini tidak prihatin dengan keluhan rakyat. Atau sengaja tidak mahu bersikap matang tentang semua permasalahan yang sedang kita hadapi sekarang. Ini bukan masanya untuk menuding jari kepada sesiapa tapi sepatutnya setiap orang yang dipertanggungjawabkan oleh rakyat, menggembeling tenaga untuk mencari jalan penyelesaian. Ini bukan masanya lagi untuk mencari kesalahan masing-masing atau memikirkan perkara yang remeh yang hanya akan merugikan dan menghancurkan ekonomi negara dan perpaduan rakyat. Ayuh bangunlah dan hentikan semua politik kotor yang sedang melanda negara kita...yang hanya menguntungkan segolongan manusia yang tamak dan rakus. Kita perlu progress dan menjadi contoh yang baik kepada generasi akan datang. Bagaimana kita sanggup laungkan MERDEKA yang ke 51 sedangkan minda dan attitude masih lagi sama seperti zaman dulukala. Jika kita asyik bertelingkah, apakah kita boleh harapkan generasi muda/akan datang akan lebih baik daripada kita, sedangkan teladan yang ada sekarang ini adalah amat memalukan ! Oleh itu saya/kami berharap Kerajaan maupun sesiapa saja yang berkemampuan untuk membuat perubahan agar maju dan mulakan

sebelum terlewat. Hentikanlah fitnah memfitnah. Hentikan sifat memperkayakan poket masing-masing kerana masih ada orang yang amat dhaif kehidupan mereka walaupun telah 51 tahun merdeka. Oleh itu sebagai bekas PM yang amat berpengalaman tentang selokbelok pemerintahan maupun bidang-bidang lain atau sesiapa saja yang berkemampuan mara hadapan, membantu menyelamatkan negara kita sebelum terlambat....hentikan semua gejala2 yang tidak sihat, hentikan kemelut politik yang melanda dan selamatkan ekonomi kita.....untuk kepentingan bersama dengan adiknya. Lakukanlah sebelum kemurkaan Allah diturunkan kepada kita semua.

Selamat berbuka puasa...maaf zahir batin saya pohonkan kepada TDM dan isteri semoga sihat dan dirahmati Allah selalu.

By Kitty on September 19, 2008 4:45 PM

Dear Dr M,

I must agree with you here. This has been in my mind for the last few months. The west always practise double standard when it comes to dealing others. I remember when you were helping failing companies in Malaysia and also imposing currency control, the messages from the west alway condemn you for doing that but after the economy is back on track. They start admitting that you are doing the right thing to stop the economy from going down. Now, they are bailing out their own companies but no western country especially from the world bank, etc will critise US for doing that. Even if they critise, it will only be a small paragraph that is not mention anywhere.

Also, many Malaysian wants Anwar to be Prime Minister without thinking. Anwar openly saying he wanted to open up Malaysian economy. What this means is allowing foreign fund to buy more Malaysian company which would ultimately means job lost for more people as these foreign fund is only interested in making maximum profit with minimum investment. Even US does not allows foreign fund to buy strategic business in US. Why should we do that ? Good luck to Malaysia if Anwar becomes PM.

By ZINNZAIN on September 19, 2008 4:47 PM

YAB Tun,

Assalamualaikum and selamat mengerjakan ibadah puasa.

'CERTAINLY, A MAN LIKE DR MAHATHIR IS NOT BORN EVERYDAY'. That statement by gee, posted Sept 19, 2008, 1158 am says it all! Tun Dr Mahathir is not just a great man, he is a super special leader whom ALLAH SAW created for mankind.

For gee, thank you for reproducing that article on YAB Tun that was written on 23 Oct 2003 by the present 2nd Finance Minister.

When I read that article, emotion got the better of me. My admiration towards this great man became more and more.

This article should be in the mainstream media for the rakyat to know who Tun Dr Mahathir really is.

We have a genius in the form of our former PM. He has been hinting and pressing the present government to make use of his experience, knowledge and vision on how to administer the country. But alas, it seems that his views were either being brushed aside or he is perceived to be meddling with the running of the administration. We could see and feel how frustrated he is, watching the foundation he built when he was in office, is about to crumble right infront of his very own eyes.

Pleaselah, listen to this great person, whom I am sure could use his experience and wisdom to help Malaysia prepare for the oncoming economic tsunami.

P.S. Tan Sri Nor Mohd Yakcop, thank you for such a great article on a great leader. Hopefully Tan Sri has learnt from the great Tun. Tan Sri should know Tun better judging from the article that Tan Sri wrote and

may be whisper to the present administrators how great Tun Dr Mahathir really is!.

By Saleh The Uddin on September 19, 2008 4:55 PM

Dear Tun

After reading this posting, I can't help but ponder on the current affairs of Mayban. The buying of BII seems ???

Well, I see that this particular CEO is fond of buying and selling companies instead of focusing on the its core business. Similarly while at TM, not much enhancement of product quality offered to subscribers instead he is busy doing just that.

By the way Tun, when you privatised Telekom what was the actual reason. I see that the utilities companies tends to improve its profitability by raising price e.g. Telekom, PLUS.....

By Mielman Merican on September 19, 2008 4:57 PM

Salam Tun,

The irony of it all...you have just hit the proverbial nail on bailouts and how the prescription that was practically forced down our throats by Uncle Sam during your reign is not suddenly not good enough for the failing US financial institutions. I must also share with all the reader here one interesting website <http://www.larouchepac.com> who, is written, predicted the financial collapse in the US quite a few years ago as well as the necessary steps to avoid the meltdown. Now he is saying "i told you so but no one was listening". Lyndon LaRouche will deliver an international webcast from Washington, D.C. on October 1, 2008, beginning at 1:00 p.m. EDT. It will be broadcast internationally with simultaneous translation in Spanish, German, Italian, French, and Russian. Do try to listen in...should be interesting.

Wassalam

By siti zubaidah on September 19, 2008 4:58 PM

Salam Tun,

Agreed with Mlkview regarding Najib. Considering all the accusations made upon him previously, we have to be cautious and perhaps worry about him. How he will handle the financial situation, is yet to be known...

Don't see anybody with the guts to take over from AAB..which is really worrying...perhaps Muhyiddin? and sorry to say TUN,...The only person who has the fighting spirit for the people at the moment is DSAI...(although we have yet to see him in action, bringing forward all his promises)...have we ever wonder why the present government really "scared" of him?...is he a true fighter??

For whatever it is, hope all of us will have a peaceful life ahead of us....May Allah bless all of us...Amin...

Have a nice weekend Tun!!

By imahadiAuthor Profile Page on September 19, 2008 5:02 PM

SALAM TUN DAN MALAYSIA.....IMBAS2 KEMBALI.....

MELAYU JGN MUDAH LUPA....SPT TUN PERNAH BERKATA SELIDIKILAH SEJARAH.....

APA YG TUN BUAT...AKHIRNYA MASA AKAN MEMBUKTIKAN.....

KEPADA YG KETERLALUAN DGN TUN CEPAT2LAH MOHON MAAF....JGN TERLAMBAT DI DUNIA INI....TERUTAMANYA YG ISLAM...DAN YG KURANG AJAR...

RAFIDAH AZIZ(TUN TAK NYANYOK)...NAZRI AZIZ(TUN PANGLIMA YG SEBENAR)

KITA KENA YAKIN DGN TUN DULU KINI DAN SELAMANYA....

NAJIB MUNGKIN TAK SESUAI....TAAT DAN TAKUT YG TAK BERTEMPAT DAN KETERLALUAN.....TAKUT PAKLAH....TAKUT ROSMAH MANSUR...

IMBAS2 KEMBALI....JGN SILAP, SILAP,SILAP DAN LUPA LAGI.....

By pro mahasiswaAuthor Profile Page on September 19, 2008 5:03 PM

salam

rkyt msia perlu org mcm tun bg menasihati kerajaan skrg terutama dlm soal ekonomi

www.saudagarsenja.blogspot.com

By FreemanAuthor Profile Page on September 19, 2008 5:05 PM

Abdullah is a smart guy.. now he let go the trouble finance minister post and hold on the military power. when a country is unstable, who hold the military power is the boss of the country. so he can declare daururat or just follow thailand where the military can take over government with creating excuses.

So our cunning najib can shed tear and so grateful for abdullah hand over finance minister post to him. zzzzz he is just an actor who only concern his own pocket and when can go mongolia for holiday..

Poor malaysia control by those selfish and arrogance blood sucker..

Future is doom.. malaysia will down and became indonesia and at that time their should feel happy because finally became one big family with their so called muslim brother sister

sohai

By hizree on September 19, 2008 5:10 PM

Dear Tun,

Pls help our nation..I hope u should be made the Mentor Minister/Advisor to our Malaysian cabinet to handle the financial crisis..im not sure whether Najib is experienced enough to deal with the situation..We need a person like u..Even though you are not a financial expert, at least u are a fast learner and able to understand our economy as well as the global situation.. U have the ability to diagnose the problem and find the cure.. Pak Lah is lacking of this...

Selamat berbuka kepada Tun dan isteri..

By Said Mohammad on September 19, 2008 5:22 PM

Assalamualaikum Tun,

pertama sekali saya doakan supaya Tun sentiasa sihat.

Saya berharap Tun segerakan menjadi ahli UMNO semula dan seterusnya berusaha memulihkan UMNO dan kerajaan Barisan Nasional.

Saya amat yakin dengan Tun untuk membawa kembali kegemilangan UMNO dan Melayu.

Sekian,terima kasih..

By LKS on September 19, 2008 5:22 PM

Daer Tun,

AAB need to go, wasting our time. I think, your service still needed.

You have chosen a wrong, very very wrong successor which led to downfall.

Have a good day !

By adamjohari on September 19, 2008 5:25 PM

Banjaran- I think you failed to understand the issue.

When we were facing our financial crisis in the 1990's, outside countries told us to let us ride the problems. Follow the market, the market will balance and correct itself. And at the same time they supposedly wanted to help bail us out by lending us money from the IMF. (We would owe them forever)

Now that they're facing economic instability they're bailing out their huge firms. Who are they to tell us what we have to do to survive an economic recession? They don't have the right to preach total capitalism when they themselves aren't fully applying it.

The Tun was merely talking about how the Western countries preach capitalism when they themselves aren't following the true fundamental values of it. And you know what Banjaran? The Tun was right. He saved us big time during the financial crisis... to which we owe him so much.

By imahadiAuthor Profile Page on September 19, 2008 5:25 PM

SALAM TUN DAN MALAYSIA.....IMBAS2 KEMBALI.....

MELAYU JGN MUDAH LUPA....SPT TUN PERNAH BERKATA SELIDIKILAH SEJARAH.....

APA YG TUN BUAT...AKHIRNYA MASA AKAN MEMBUKTIKAN.....

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RAFIDAH AZIZ(TUN TAK NYANYOK)...NAZRI AZIZ(TUN PANGLIMA YG SEBENAR)

KITA KENA YAKIN DGN TUN DULU KINI DAN SELAMANYA....

NAJIB MUNGKIN TAK SESUAI....TAAT DAN TAKUT YG TAK BERTEMPAT DAN KETERLALUAN.....TAKUT PAKLAH....TAKUT ROSMAH MANSUR...

SIKAP NAJIB INI JG SEOLAH2 MEMBERI LESEN KPD PAK LAH DAN KJ NAIK TOCANG.....

KITA PERLU PEMIMPIN YG BETUL2 SEJATI....UTK AGAMA BANGSA DAN NEGARA.....YG NAK PIMPIN KITA.....TAK GITU????

IMBAS2 KEMBALI....JGN SILAP, SILAP,SILAP DAN LUPA LAGI.....

KPD PAKLAH....KALAU MAU DAMAI ABADI.....CUKUPLAH.....SETAKAT NI

By CYLee on September 19, 2008 5:34 PM

Dear Tun and fellow readers,

Thanks for allowing me to share my view.

"Perdana Menteri Datuk Seri Abdullah Ahmad Badawi semalam berkata Anwar kini sudah menjadi ancaman kepada ekonomi dan keselamatan negara".

From the way I read the political situation, AAB wants to go to Defense Ministry to destroy Anwar via ISA and other new Race Law. When AAB's unpopularity is at its height, he will "transition" to Najib. Thus

Anwar is out of the way and Najib can safely sit on the throne; killing two birds with one stone.

AAB is doing this in exchange of immunity from lawsuits and charges for all the money he accumulated during this time. He will become "Tun" AAB and get a good retirement in his big house in Australia.
By X-Generation on September 19, 2008 5:46 PM

Tun M,
u are right about the economy and AAB..
i'm always waiting to read all ur comment.
i'm also always support u..u r the greater leader in this century..
May Allah Blest u..

Hope i can meet u, Tun M.. :-)

Hidup Tun M!!
By crazyidiot on September 19, 2008 6:11 PM

Doesn't Najib have any balls of his own?
At least we saw Muhyidin's balls.
By pkAuthor Profile Page on September 19, 2008 6:47 PM

Dear Dr M,

"Dr M: No justification for arrest of bloggers, Teresa" The Star (Friday)

Is this the statement that actually wake them up?
I wondered!

BTW Dr M, congratulation to your new book! Will get one ASAP.
By Abdul HayeeAuthor Profile Page on September 19, 2008 6:57 PM

Assalamulaikum Tun,

Tegak bulu ruma saya apabila CEO CIMB menyatakan bahawa Tun Dr. Mahathir Mohamed adalah merupakan seorang financial genius.

Alhamdulillah gelaran sedemikian diberi kepada anak Melayu.

Selamat berpuasa Tun.

Jaga Kesihatan. Kami sayangkan mu.
By Kekanda Kpd Penjaga Pintu Masuk Malaysia on September 19, 2008 6:59 PM

Tun M! 10 years ago, Malaysia turned to Solomon, Smith and Barneys as our consultant. Their advice and your leadership plus your mental sharpness plus Malaysian think tankers kept us where we are now.

The USA have been playing with paper (currency) for a long time. It was just a matter of time, they would go bankrupt. I have known that this would happen. What is important now is how it would affect our economy and what is the best remedy before we are hit by this financial whirlpool?

Would you wait until Najib is sucked into the whirlpool too? I think Najib will turn either to you or to Tun Daim for help to avert a financial crisis. Najib wants to play the hero and AAB does not have the financial brains. You can run but you can never hide AAB. If you don't have the zest to fight, just resign and save yourself being forced to stepdown.
By saling66Author Profile Page on September 19, 2008 7:31 PM

Salam Tun,

Absolutely no doubt Pak Lah is the burden to UMNO and to BN at large. I still regarded him as a very kind PM, he shown lots of concern but really short of skills in implementation. He has the vision but too short in distance. He really can be influenced by others easily. A good leader sometimes have to make a bad policy but to benefit everyone in long term. However, rakyat now is looking at the immediate benefits. He short of skills in doing this part. All the BN component parties are going thru' inhouse reforms now, but UMNO is still waiting and waiting. They forgot they are the eldest brother amongst all. Are they upholding the tradition not to malu the President or may be the 2nd man is that clean as well ? Are they pulling each other legs ? God knows. Anwar is the beneficiary behind all these. We want change for better to the country and for all races, and keep up with the globalised world. If BN can change the approach of doing things, I preferred to give BN a chance again, simply because the Pakatan Rakyat is an unknown factor, as I believed cakap senang buat bukan begitu senang. It is not easy to handle multi racial politics, like kasih dia sikit kerusi sini sana. On the ground, political events recently had became a nasi lemak session for me and my fellow colleges, including other races. We don't really like all these happenings. Don't tell us we can't differentiate a white cat and a black cat. One of these days we get fed-up, we know we can't do anything but to throw our votes to the Pakatan Rakyat. Then see what they can do for the Rakyat. Then goes back to BN if they can't performed. If they can perform, susah-lah BN next time or BN should do better. This is going to be the method of teaching today's government a lesson especially Rakyat who are not from the rich ones. They have nothing to loose. But frankly, I know Malaysia is not up to the level to change the government now and then. This is going to hurt the well being of Rakyat definitely. An old chinese saying, if you can lift up something, you can put it down also. Times up for Pak Lah to step down, not handing over in stages. I'll still give YAB Pak Lah a "Bapa Penyayang Malaysia" for doing so. I guess they realise now Pakatan Rakyat is really-really relevant on the ground. Some ministers in the cabinet who can't perform must go also. Some of them are still living in a blame culture within BN. I amired your vision Tun. A long journey must start now ...

By azzader on September 19, 2008 7:34 PM

Hi Uncle Tun,

Problem Malaysia sekarang bukan la siapa memerintah, tidak kira BN atau Pakatan tapi yang penting siapa yang dapat memulih ekonomi Malaysia, terkenang waktu Tun masih lagi PM, problem yang timbul satu persatu Tun clear sebab Tun memang dilahirkan sebagai seorang pemimpin yang ulung dan tegas. Kalau Malaysia PM ranking, Tun masih berada di tangga teratas di antara lima orang PM dan yang tercorot jauh Pak Lah. So harap Tun dapat menyumbang idea Tun untuk membantu orang2 yang Tun cakap masih Tidur, takut nanti langgar tiang pula.

By bangsamalaysia on September 19, 2008 8:06 PM

Dearest Tun,

There are many ways to tackle a crisis. You tackled the Asian Financial Crisis affecting our country your way. I consider this the most brilliant move by you and your advisors. There are the moral hazard issues harped on by many. However, the country did come out of the crisis.

Tun can take comfort that many of the ways the US is employing now are not dissimilar to those Tun implemented 10 years ago. So much for the criticisms leveled at you for solving the problems your way.

Good day.

By Nazra Z. Author Profile Page on September 19, 2008 8:24 PM

We have natural gas, palm oil and rubber. The Japanese here are so envious of us but we are not as rich as we are supposed to be. Why?

By mat codet on September 19, 2008 9:00 PM

salam Tun,

skrg ni semua nak kira yang mudah-mudah

1. mudah sangat tukar portfolio. Macam tukar posisi dalam team bola.
2. Mudah sangat melatah. Orang acah nak ambil alih kerajaan dah gelabah tak tentu hala.
3. Mudah sangat tabur janji. lepas tu, cari jalan nak selamatkan diri.
4. Mudah sangat guna ISA ikut suka hati. pantang ada yang komplek, sumbat kedalam.
5. Mudah sangat biarkan orang lain buat sesuka hati. Sampaikan isu agama sendiri pun dijadikan intipati.
6. Mudah 'benor' naikkan itu dan ini. sampaikan rakyat pun dah macam merempat dinegara sendiri.
7. Mudah sangat menyalahgunakan kuasa. Halang sini dan halang sana. Liputan media mesti yang best-best saja. yang buruk peduli apa. janji glamour.
8. Mudah 'giler' membuat kenyataan. Sampaikan parti-parti komponen dah tinggalkan medan. lepas SAPP sapa pulak punya giliran... Entah-entah GERAKAN.

Cuma satu je yang susah. Nak tulis surat perletakan jawatan. Konon masih lagi diperlukan. Dey, Pak Lah!! Boleh Jalan!!

By Abdul HayeeAuthor Profile Page on September 19, 2008 9:08 PM

Assalamualaikum Tun,

Terima kasih kerana atikel yang Tun tulis didalam Che Det.Com telah dibukukan untuk umum.

I could hardly wait to buy it for my grandchildren to read the thoughts of Tun Dr. Mahathir Mohamed the fourth Prime Minister of Malaysia, the most distinguished leader and of course a world class leader.

Thank you ALLAH for giving us Malaysians Tun Dr. Mahathir.

By suraya on September 19, 2008 9:20 PM

Salam Tun,

I am extremely glad that you still keep in touch with the "rakyat" through your blog. It is somewhat comforting despite current situations in our country. In truth, your articles are great insights for us who are not as experienced as you are. For me personally, it's inspirational.

Ironically before i left, me and fellow members of my family had a discussion about the fall of the economy. As predicted, after the Beijing Olympics 2008 the economy took a dramatic downfall. I have to agree at one of the comments given by one of your readers, that with the current political drama and shenanigans, it's not helping us to tackle the actual issue facing by the country. So please spare us the ridiculous, nonsensical drama! I am now in the UK and it's embarrassing to be asked by the locals here about the political situation in Malaysia!!

btw,

I am intrigued by what you said about the Federal Reserve Bank loaning money to failing companies. As you said, where does the money actually come from?? This question has been playing with my mind ever since my aunty elaborate further on the actual history of this so called currency (she is actively giving talks on dinar). Maybe gold/silver is the solution??! oh well, easier said than done. Correct me if i am wrong but I remembered that you once encouraged us on that before, but you were shot down by several critics all over. I guess when a crisis befalls on us, then only we would think of ways to get back on our feet. Wish we all have crystal balls to predict the future huh?

It's true then, quoting Oprah Winfrey, being ignorant makes us pay more!

Anyway Tun, keep up the good work and may Allah bless us Malaysians and unite us all.

By kamal ahmad on September 19, 2008 9:23 PM

Salam Ayahanda Tun,

1) Now more than ever the government has to ensure that jobs at factories are filled by Malaysians and not immigrant workforce. We are going back to square one with the present set up of FDI that creates factories locally, but employs foreigners that creates massive RM outflows to their home countries. It's

imperative to ensure all non-management level factory jobs are filled by locals in order to cushion any effects of this impending economic crisis. Send these immigrants home now before they begin losing their jobs and resorting to criminal means to sustain their livelihood here.

2)Tun what is your view on KLSE short selling activities? As usual, is our government being slow again at putting a halt to this? This doing by the Americans on their bourses was part of the mechanism that triggers the US economic crisis in America today. And It could very well deliver the same blow to us. Thank you.

By acomAuthor Profile Page on September 19, 2008 9:32 PM

Permisi Tun,

Financial turmoil yang berlaku disyarikat kewangan dan insuran dunia saya rasa tidak ada kene mengena dengan mesia. Sebab bank kita tidak pegang atau membeli surat atau mempunyai saham 2 syarikat tersebut.

Kecuali lah syarikat kerajaan seperti epf, socso, glc, koperasi polis Itat dsb nya ada memegang saham 2 syarikat tersebut dan dicagar pulak dan mereka terlibat sama melabur dan mengalami kerugian oleh pasaran saham yang merudum sekarang.

Bank asing macam hsbc, oub, ocbc dsb nya mmg dah terkenek skit.

Yang takut adalah syarikat dana unit trust yang banyak macam cendawan tumbuh kat mesia ini dan telah sama terlibat memegang saham syarikat besar yang dah bangkrup tu. mmg lah sapa yang ada mencarum unit trust yang melabur luar negara mungkin terkenek. sebab mmg dasar kerajaan skarang membenarkan unit trust co melabur di luar negara. termasuk lah syarikat insuran 2 di mesia good luck to them.

Padahal apa kurang nya syarikat di mesia ini. ada yang baik tetapi depa tak beli dan pegang saham tu konon, local x canggi.

Sepatut nya syarikat unit trust tu membeli saham syarikat mesia.

Saham di kaunter kedua dan mesdaq mmg tidak langsung dilanggan leh epf, Itat, khazanah, pnb dsbnya, mana silap nya.

By pakbelalangAuthor Profile Page on September 19, 2008 9:36 PM

Dear Tun,

Finally, the UMNO Supreme Council members got "balls". Now at least we are relieved to hear something positive about the transition of power. Pak Lah finally hears the wishes of the grassroot members LOUD AND CLEAR.

So the next course of action is for Pak Lah to resign gracefully. The most ideal time for him to step down is one week after Hari Raya.

By WallaceAuthor Profile Page on September 19, 2008 9:39 PM

Tun,

Saya hanya baca sedikit buku mengenai investment. Jika bila keadaan buruk atau saham turun, ia merupakan keadaan yang baik untuk membeli saham murah. Saya rasa AIG dapat tahan lagi setahun jika FED atau USA government meminjamkan mereka. Adakah dapatkan AIG meneruskan perjalanan yang lebih lama? Soalan ini hanya dapat dijawab dengan CEO mereka. Jika FED atau government tidak membantu, keadaan akan jadi buruk. Mereka mungkin bukan hilang USD\$80B tetapi berkali-kali ganda. Saya pun berharap TPM kita betul betul dapat menangani masalah ini. Saya rasa PM kita memang pandai dan tukar portfolio dengan TPM pada masa kritikal ini. Saya rasa kalau Tun menjadi Ministry Finance sekarang. Saya yakin terhadap Tun mesti dapat menyelesaikan masalah ini. Apa yang penting sekarang ialah pasaran saham di USA dan Malaysia harus bertenang sekarang....

By nadAuthor Profile Page on September 19, 2008 9:45 PM

Dear Tun,

The westerners are adopting more 'relax' attitudes in everything-especially when it comes to working-mostly ended early. The companies are focusing on profits for short term purposes rather than sustains it in the long term.

They not like the Asian-esp.China people who is very hardworking,willing to work 24/7 everyday.So thats why I think most of the major American companies are bankrupt!!

Yes,you can say M'sia is facing inflation situation and its does scared me once a while.Well,now its depends on najib to help us-p/s he have nazir,bank negara and who-so-ever to help him out.He is not smart enough if he did'nt get your advise sir! ;p

That's all!

By ibnuyusofAuthor Profile Page on September 19, 2008 9:55 PM

Salam Tun,

Pada hemat saya, krisis kewangan dunia memang akan beri kesan negatif kepada Malaysia. Diharap kerajaan ambil langkah-langkah serius lagi bijak untuk mengatasi masalah ini.

<http://www.megasutra.com>

By pakbelalangAuthor Profile Page on September 19, 2008 9:58 PM

Dear Tun,

Khairy nak bertanding jadi Ketua Pemuda. Well, what he should be thinking now is to follow the footstep of his father-in-law to consider stepping down rather than having ambition of wanting to be Ketua Pemuda. He will fail and be humiliated, period!

His time to be in the political limelight is over. Make no mistake about it.

By kinkynikiAuthor Profile Page on September 19, 2008 10:13 PM

Yelo Tun,

I agreed with you..when they are going to stop all the nonsenses an dramas? I wonder..When are they going to wake up and face the reality..It seems like we have no place to go even though US is facing some massive problems..Never mind..Keep on writing Tun..as your writings give us spirit to live and survive day by day..My mom send her regards to you Tun..Have a nice evening..

Luv ya,

Mwaaaaaaaaaaaaaaaaaaaaaaaaa!

By JEBAT-GB on September 19, 2008 10:36 PM

Dear Tun,

Bagi semua rakyat Malaysia yang sedang memerhati pemain politik yang sedang bermain politik, mungkin sebahagiannya dapat merasakan hala tuju politik terkini Malaysia. Begitupun, harapan rakyat jelata masih sama dan tidak terkeliru dengan pemain politik. Oleh itu, elaklah beberapa perkara seperti berikut:

1- Penglibatan ahli keluarga rapat yang keterlaluan sama ada dalam bidang ekonomi dan bidang lain, seolah-olah Malaysia menjadi sebuah syarikat keluarga;

2- Peribadi pemimpin yang teruk seolah-olah rakyat jelata tidak nampak;

3- Tegas dengan pendapat atau keputusan yang sudah dibuat, jangan asyik nak minta ampun sahaja apabila digertak;

4- Cakap biarlah tegas atau keras, kadang2 suara pun tak jelas; seolah-olah tidak yakin dengan jawapan atau takut untuk bersuara;

5- Berilah pendapat yang bernas dan tajam terutama yang melibatkan isu perkauman supaya rakyat

semua faham diatas tindakan kerajaan.

Pendapat ikhlas saya adalah untuk dijadikan renungan dan panduan buat semua.

By adilazami on September 19, 2008 10:39 PM

TOLONGLAH.... TULIS LAH DALAM BAHASA MELAYU... AGAR SEMUA RAKYAT KAN FAHAM
SETIAP PATAH PERKATAAN YANG KELUAR.... TOLONGLAH....

By ryaz on September 19, 2008 11:24 PM

Assalamualaikum ayahanda Tun,

I hope you and your family are in the best of health.....

Tun,

We need you now more than ever.... We need your leadership once again.... The leadership of the country needs your guidance....In this trying times, the looming economic gloom, eroding inter racial relations and political turmoil caused by none other than Anwar 'I don't care what happens to the country as long I get to be PM' Ibrahim, the rakyat needs you most.... the Malays in particular need you to rebuild Umno so it can be relevant in helping the Malays....the BN needs your insight and thoughts to strategize on building back the rakyat's confidence in it.... Only you can out think,out talk, out strategize Anwar Ibrahim... thats the reason I guess he wants a Parliamentary session to be held on the 23rd of September as he wants to avoid facing UMNO with you in it.news are abound that you might be joining Umno before Hari Raya and I think this scares to bits the loud mouthed and arrogant Anwar Ibrahim.... Please Tun, rejoin UMNO.... UMNO leaders, please heed Tun's advice, take all his suggestions and opinions seriously when he finally rejoins UMNO... Tun, you did a great job during the 1997 crisis... I believe you can guide the next PM to do the same.....

By Abdul HayeeAuthor Profile Page on September 19, 2008 11:47 PM

Assalamualaikum Tun,

4. I am not a financial expert but I see trouble coming our way.....

Yes Tun I do agree with you. You are not a financial expert. BECAUSE THE TRUTH IS YOU ARE A FINANCIAL GENIUS YES TUN A GENIUS.

Look what happened during the financial crisis in 1997-1998. All the financial experts inside and outside the country said that Malaysia would surely be FINISHED just like Korea, Thailand and Indonesia. But they did not know that we have a FINANCIAL GENIUS and Tun smilingly said we are FINE.

You know Tun, when you went on air in 1998 to explain what actions you would take to overcome the financial crisis, I was so convinced with your step by step explanation that I just cried and said Alhamdulillah.

Thank you Tun for saving us from IMF in 1998.

Ya ALLAH, di bulan baik dan mulia ini, selamatkanlah Tun Dr.Mahathir dan panjangkan umurnya dalam kesihatan yang baik.

Ya, saya tidak akan tanya lagi Tun bila nak masuk UMNO semula walaupun itu yang saya harap-harapkan kerana saya tahu Tun tidak akan masuk sehingga Tun telah bersedia dan Insya Allah masanya akan tiba juga.

Kadang-kadang saya fikir-fikir sendiri adakah harapan rakyat biasa seperti saya ini dapat berbual seketika dengan pemimpin yang hebat ini. Ya Allah qabulkanlah permintaan ku ini. AMIN!

By houshogan on September 19, 2008 11:51 PM

Salam Tun,

Kalau lah budak2 tingkat 4 tu sependai yang disangka kan oleh AAB dan kalau lah mereka ni bersemangat patriotik dan berkhidmat untuk negara bukannya untuk perut masing2, tentunya diaorang takkan menasihatkan Pak Lah lari dari Kementerian Kewangan. Tahun depan akan menjadi masa yang amat sukar bagi rakyat biasa kiranya krisis kewangan melanda negara kita.

Pak Lah masih tak mau mengaku yang dia tak dapat lagi mengurus negara. Apa yang dia buat sekarang adalah untuk menyelamatkan perniagaan anak dan menantunya melalui Kementerian Pertahanan.

Wasalam

By hasanjvc on September 20, 2008 12:04 AM

Salam TUN,

Artikel yg amat berguna.....

TERIMA KASIH

By sadin on September 20, 2008 12:27 AM

Dear Tun,

If you have a chance, advise DSN to unofficially peg the Ringgit to the Euro and within five years bring the Ringgit value to RM2 to one Euro. The Malaysian economy will benefit tremendously just like economies of Poland and other new EU members as they get absorbed into the EU system. Your previous low cost low salary policy should now be changed to a high cost and high salary strategy. The Malaysia economy is now capable of managing a high cost and high salary strategy with previously weak sectors like rubber and palm oil earning decent incomes. Think of it, no developed country has low cost and low salary structure. Within ten years of hard work, the new strategy should get us to be a developed country as desired in Vision 2020. If we do not change, the financial structure will keep us to be a developing country forever.

Selamat Hari Raya

By Gurah on September 20, 2008 12:35 AM

Assalamualaikum Tun,

Nampak gayanya Suasana Negara terkini memerlukan pemimpin yang boleh menenangkan semua pihak, baik UMNO,BN dan juga pembangkang,

Keterangan dan Keangkuhan nampaknya telah jauh melebihi sempadan dan bakal meranapkan terus hasil yang Tun bina selama ini.

Tenaga yang ada perlu disimpan untuk menghadapi suasana yang lebih getir yang bakal melanda.

Yang merasakan dia berkuasa sedarlah... undurlah, Yang merasakan ianya mendesak berehat sekejap...Kita tunggu wisel baru untuk bermula semula.

Biarkan pemimpin yang boleh kita terima walau sedikit terpaksa membentuk pasukan kempimpinan yang baru.

..gurah

By man on September 20, 2008 12:37 AM

Assalamualaikum Tun,

Hingga ke saat ini,saya masih meneliti kesemua maklumbalas dari pekara yang dibentangkan.Tapi

malangnya pendapat saya yang saya kirimkan semalam (18/9/2008 jam +/- 11PM)masih tidak kelihatan.

Tun,

1.Saya berharap benar maklum balas dari Tun, sekiranya perkara yang saya ujkarkan tentang permainan politik AAB dan K., serta tindakan AAB kini ,(mungkin terlalu menyentuh perasaan),tapi demi kebenaran rasanya perlu diketengahkan.

2.Dari awal perlantikan AAB sebagai PM,telah banyak keputusan dan arahan yang dibuat berlandaskan kepentingan peribadi atau keluarga bukannya kepentingan rakyat dan negara.

3.Tidak perlu untuk saya senarikan secara terperinci akan segala keputusan dan arahan tersebut kerana ianya akan menyemarakkan lagi api kemarahan rakyat kepada AAB...

4.Secara terang-terangan,rakyat telah dibohongi dengan alasan-alasan yang tidak munasabah demi menjaga kepentingan peribadi dan keluarga.Contohnya pertukaran kementerian....

5.Bagi pendapat saya,setiap tindakan AAB biarpun memberi 1001 alasan yang AAB fikirkan rakyat boleh terima tetapi sebenarnya ada perkara yang tersembunyi dibelakangnya.(tanpa pengetahuan umum)

6.Semenjak AAB menjadi Menteri Pelajaran hingga kini, dari pengamatan saya AAB hanya seorang yang boleh menjalankan arahan bukan seorang yang boleh menganalisa dan membuat keputusan yang baik untuk negara..

7.Inilah yang telah diterjemahkan oleh AAB dengan cogan kata "BERKERJA BERSAMA-SAMA SAYA" biarpun ramai yang mengatakan AAB mesra rakyat pada awalnya, tapi bagi saya AAB tidak mempunyai ketegasan dalam kepimpinan.AAB sentiasa berpuashati setiap keputusan yang diterima untuk orang lain , inilah kelemahan yang sepatutnya dibaiki terlebih dahulu sebelum menjadi PM

KEHEBATAN SESEORANG BUKAN KERANA KEJAYAANNYA TAPI MENGELAKAN KESILAPAN YANG AKAN BERLAKU.

KESILAPAN RAKYAT MALAYSIA ADALAH MENYOKONG DAN MENGANGKAT AAB SEBAGAI PM....

Wasalam

Man

By tmoz on September 20, 2008 12:59 AM

1. I read chedet blog, there was terrifying news that he told, about the collapse of 10 big US banks. The situation also calls financial turmoil. In Malaysia, I am worried too. Many people predicted this kind of thing. It is something like 1998. As an ordinary people nothing we can do, just to live with difficulty and struggle to survive.

2. This kind of thing is weird; it is very clear there is something wrong with the economic design of this modern day. Unfortunately, whole world is never change for many decades. Of course, there is a better way to do business than currently we have right now. However, no one would change it. Why is this happen, because of many reasons?

By satriaredland on September 20, 2008 1:09 AM

Contoh pengiraan harga minyak(18/9/08)

1 barrel (tong) = 159 liter

1 USD = RM 3.45 (semasa)

Harga minyak dulu = USD145 x 3.3 (masa naik) / 159 liter = RM3 – (Subsidi) RM0.30 = RM2.70

Harga Minyak Semasa = USD92.7 per tong

Nak senang kira = USD93 x 3.45 (Rate semasa) / 159 liter = RM2 – RM0.30 (Subsidi) = RM1.70

Kita bayar = RM2.55/liter

Harga tanpa subsidi = RM2.00/liter

Kita bayar? Tepuk dada tanya minda.....

By zoe on September 20, 2008 1:10 AM

why pak lah swapped portfolio? why off all he wanted to take over Defend Ministry? do you think he is really that ignorant? No, he is not. He see it coming.. he see something is coming, he dont want to be like Thaksin. If he's really genuine and sincere to make way for najib, then why won't he move immediately? What he is waiting for? what's takes so long to make a move till 2010?

I'm more concern on his move, his motive. His move makes me worry. I'm worried that our country will be like our neighbouring country. He dont want to give up just yet... He had contingency plans ready.

Maybe i'm wrong..maybe

By mzzainal on September 20, 2008 1:26 AM

It was reported in Bernama that Najib's appointment as the Finance Minister has received positive response from local and international investors.

I do not think so.

I believe investors would not care much who replaces PakLah as the Finance Minister. I believe they are more concerned about whether PakLah's administration would survive after Dec. They are more interested to know when/whether democratic reforms would take place within Umno.

The business community do not see the effectiveness of PakLah's Govt. These are unstable times, thanks to not only US's recession, but also the awful truth that BN's Govt did very little and many actions were done too late to save the economy.

So where does it leave Najib?

People are anxious on Umno's stability more than Najib's appointment as the Finance Minister. Najib merely took over the mess that his boss has left behind in the ministry. And not to mention, PakLah would never release the Finance profile completely to Najib. I am sure PakLah would act as a secret advisor to enable his influence to run the economy his way. I would be surprise if PakLah kept his distance from decision-making for the minstry.

Najib wants the seat of power. He is eager to show to people that he is in a better position to run Malaysia. Najib trys his best to keep his distance from PakLah's mess.

Unfortunately for Najib, he will be destroying his own political career by agreeing to become a Minister of Finance. After all, does Najib truly have the proficiency, expertise and skills to un-do the mess that someone left behind?

By Mohamed Afendi B Mohamed Fauzi on September 20, 2008 1:31 AM

salam ayahda..

semoga sihat hendaknya di bulan puasa dan di rahmati oleh-Nya

teruskan suara ayahda mewakili pihak kami yang bimbangkan masa depan negara supaya pemimpin BN kite sekarang ni sedar diri sikit...

hendaknya suara ayahda ini sentiasa mampu menggugat kejantanan pimpinan AAB dan puak-puaknya

agar tidak merosakkan negara kita yang dibina oleh generasi pemimpin dan rakyat terdahulu..ameen

Mohamed Afendi B Mohamed Fauzi
By asarunzaara on September 20, 2008 1:35 AM

Assalamualaikum YB Tun

Di sini ada beberapa persoalan yang ingin saya ajukan:

1)Sewaktu Tun memilih Pak Lah sebagai pengganti Tun dahulu, adakah Pak Lah tidak menunjukkan sifat2 negatif beliau, atau beliau hanya berlakon baik semata-mata hinggakan Tun sendiri yakin beliau dapat menyambung usaha Tun untuk terus memartabatkan bangsa Melayu, agama Islam dan negara Malaysia?

2)Adakah Tun secara ikhlasnya yakin dengan kebolehan Dato Seri Najib untuk memulihkan ekonomi Malaysia daripada terus berada dalam keadaan lembap dan menuju kehancuran?

3)Bagi pendapat Tun, adakah pembebasan Teresa Kok adalah satu lagi contoh ketakutan Pak Lah daripada dicop 'racist' walhal bagi saya, penahanan Teresa Kok adalah amat perlu kerana amat jelas Teresa dengan sombong dan beraninya mempersoalkan hak-hak agama Islam dan memperlekehkan sensitiviti bangsa Melayu dan mereka yang beragama Islam?

Akhir kata saya amat berharap Tun akan kembali ke pangkuan UMNO dan memperkasakan kembali UMNO sepertimana UMNO yang pernah Tun terajui dahulu.

Wassalam
By mzzainal on September 20, 2008 2:02 AM

By afraid! on September 19, 2008 4:28 PM
Dear Tun,

Just like everyone here I was never concerned nor worried about the coutry before when you were the PM as I knew that the rakyat were in good hands. But now I'm constantly worried about the decisions and the policies made by the government as they seem to always make matters worst and never better.

I feel so sad reading your article as I am very sure that the current government will not be able to handle the situation and as a result the RAKYAT are the ones who going to suffer. I really hope and pray that the government will open their eyes and their ears BIG to be aware with what's happening to the Country. Hopefully, they read your BLOG religiously to learn something here to SAVE ALL OF US.

Thank you for everything you have done for the country TUN but we still need you.

=====

I agree with 'afraid' on the issue that the country needs Tun. However I do not think it would help Malaysia if Tun was to re-join Umno. I see more problems erupting when Tun goes back. I believe Umno has failed in its duties and nearly all of the MT turned their backs to Tun. Why re-join a party which ill-treated Tun? They seek their own priorities rather than think of Malaysia.

Mind you, Tun is more effective in contributing towards Malaysians by avoiding Umno completely. After all, Umno is no longer what it was before. It is now a ship which belongs to PakLah and his crew.
By fromny on September 20, 2008 2:12 AM

Greetings from NYC!

The Malaysian government should focus on fixing the economy. It is so embarrassing that the Malays are

being fooled by the non-Malays especially Chinese. Equality? Even in the US the American Indians have numerous privileges, the Blacks have privileges over the whites, and the list goes on. The Chinese will protect their own. The Malays should do the same.

The US FED (Federal Reserve) has 12 banks located at cities in the US. It has its own massive balance sheet. As of the beginning of the year, it had \$800 billion in asset in the form of securities which can easily be converted in cash on the open market.

The government did not bailout AIG. The deal was that the Fed loans \$85 billion to AIG. It was not a good deal because the government owns 80% of AIG's asset and AIG has to pay a very high interest for the loan.

The US \$ will not depreciate as bad as you think. The government will not allow this to happen.
By slim8blogAuthor Profile Page on September 20, 2008 2:12 AM

This country is so blessed with natural resources. Only if we can manage our funds well, we will soon be on top of many countries in this world in many areas of our lives.

<http://ironhot.blogspot.com/>
By atisamsudin on September 20, 2008 2:31 AM

Dear Tun and bloggers,

For the sake of our beloved country, I therefore vote for Pak LAh to step down.

p/s Let this statement repeat million times, print it out and mail to Pak lah

Roslilawati Samsudin
By IskandarW on September 20, 2008 2:42 AM

Dear Tun,
Najib will be having tough time to bring back our economy on the right track.

1. The investors' confidence on the political stability of this country must be restored. (a) BN failed to win 2/3 majority. Pak Lah must step down now. (b) ISA should be used long time ago to prevent undesired racial/religious tension caused by Hindraf, Bar Council, Ban Azan/Kuliah Suboh via loud speaker movement, the wheel-chaired guy who had insulted Sultan of Perak etc etc. (c) DSAI's sodomy trial to be speed-up. (d) UMNO must be reformed by having leaders that are sincere to help people/nation as soon as possible.
2. Our economy must rely less on US dollar. The central bank should encourage trading via other strong currencies such as Euro, Sing Dollar and Aussie dollar.
3. To consider the re-pegging of MYR against USD (and perhaps Japanese Yen as well as Japan's economy is heavily dependent on US's). Pegging brings stability to the economy.
4. Revisit all government funded projects and ensure timely projects implementation. Award tenders to local companies. Projects that will likely to be awarded to foreign contractors to be cancelled or stopped.
5. Ensure all government agencies and GLCs to buy national cars only (Proton, Perodua & Naza). We can still see some government agencies still using imported cars (eg Ministry of Interior using Nissan Xtrail, why? and biggest local telecommunication company using Renault Kanggo, why?)
6. Stop purchasing weapons/military equipments from overseas to avoid outflow of cash. Apart from Navy frigets to safeguard our coast from pirates and helicopters, I do not see any urgent needs to purchase submarines, jet fighters, superior tanks, missiles etc.

By ayohwang on September 20, 2008 2:48 AM

Salam buat Tun dan semua yang membaca,

DSNTR dah jadi menteri kewangan. Harap2 dia dapat pulihkan ekonomi. Untuk impak segera, turunkanlah harga minyak..baru terserlah & tidak kelihatan tidur macam yang dulunya.

Akan tetapi terasa juga risaunya takut2 projek diberi kepada kroni2 dgn sewenang2nya macam yang selalu diamalkan.Mungkin bukan kroni DSNTR tapi kroni DSRM. Almaklum sajalah..pijak semut tak mati!
By i_say_manAuthor Profile Page on September 20, 2008 2:49 AM

insyaallah.....

selepas kerajaan melepaskan ringgit luar pesisir(offshores)....

selepas angkat capital control.....

ekonomi akan naik....

malah boleh mencecah 10% malah lebih tinggi....insyaallah....

lebih tinggi dari KDNK zaman tun sendiri....

insyaallah

suburkan sifat sabar dlm diri dlm keadaan sukar ini....

keadaan susah ni berkesudahan tak lama lagi.....

semoga semua bersabar.....

By geek on September 20, 2008 2:58 AM

Hi Tun,

All of this is expected. AIG is now owned by the US government. So i really pity all those policy holders. Illuminati? Hmm... Sounds familiar to you eh... :-)

By nobody on September 20, 2008 3:18 AM

Assalamua'laikum Tun,

I'm MGhazali, a son of an UMNO member in BP Johor. I already learned a lot about UMNO that make me sick of it.

Renung who built PLUS, isn't it under UMNO? So why can't UMNO review the agreement? Petrol, don't make me start my word. I'm not a kindergarten kid to be fooled.

As you had mentioned, it's weird that after knowing so much, my father n family are still UMNO.

May be because UMNO had done so much to the country, well actually that are govt responsibility not a contribution at all (am I wrong?).

My words here are, the rotting of UMNO is happened slowly from the 2nd generation (Tunku who succeed from Dato' Onn). But that's give nothing worse than your job Tun.

Yes, you contribute a lot of good things. I agreed that you did contribute to country, not only doing your responsibility.

The thing is, you are the one who choose the wrong person for the top most man. You even sacked a few people who really capable and trustworthy. You are responsible to what had happened now. I can see your effort to correct it but can you correct it?

I wanted Pak Lah to step down as he don't know how to hide his corruption, as he clearly show he wanted to start a monarchy, as he is so weak and sleepy, as he is just annoying. But honestly, I wanted you to do

what it takes to correct things back.

Tell Malaysian about UMNO's wrong did and let this rotten party buried. Replaced it with new Malay party. But if you still have love in that party, just make Pak Lah step down. Do what it takes, before Malaysia become like Thailand. Do you want to see DAP in charge? They will if Anwar can topple the govt.

By icarus on September 20, 2008 3:33 AM

Salam Tun.

It's dejavu all over again (I've been around in the financial market since 1990).

The proposed solutions by the US government is a mirror image (short of currency control) of what you did about 10 years ago.

Pumping liquidity (we reduced SRR from 12% to 4%), reduced interest rate, ban short selling, stimulus package, etc.

What strike me the most is the RTC-type bail-out. You went few steps further; not only having Danaharta, you established Dahamodal and CDRC.

Well, I'd got nothing more to pen here except that I am privilege to having you around and witness all these during my lifetime.

By Rambo MalaysiaAuthor Profile Page on September 20, 2008 5:08 AM

Hi Tun,

Najib has been taichi by the AAB....hope Najib can handle it...I wish...

But I'm wondering whether he is capable or not...

By syahir on September 20, 2008 5:12 AM

Ekonomi dunia semakin berkocak. Amerika Syarikat is in turmoil. Be prepared.

<http://www.gunungraya.blogspot.com/>

By yuanming on September 20, 2008 5:20 AM

Hi, Tun,

My comments is Najib really stupid and played by Abdullah Badawi, because he wants to run away from the trouble, and he is using his power ethics to order Najib to accept the position because he is prime minister, if Najib cannot safe the Malaysia economic, Najib will be blamed and Abdullah will said Najib is not able to handle Malaysia economic, at that time he will take over and become Finance & Defense minister, everything is on his hand now, who dare to speak, he will shoot who.

Cheers.

By ondeonde on September 20, 2008 5:50 AM

Tun, really appreciate your blogging for us all to read. Have gain so much knowledge and insight from you. I remember during the financial crisis they were calling you the odd man out, but you kept to what you believe was right and you proved them wrong. Really

enjoy reading your blog and we all learn alot from it. Hope you will

write a few small books now and then too about your vision.

Have read many of your books. I like it especially when you write

about your vision and how we can make it better. If you are able to

sometimes it would be good if you could do a video blog once in a while also but only if convenient. Wish

you and all the readers a great weekend. Stay positive and remember to weather the storm we must all

stick together. The economy is not so good but Malaysia

is much more than that. Keep the visions Mahathir started and work

hard to make it come true.

By isahbiazhar on September 20, 2008 6:20 AM

See how the Americans can fix the stock market in a day. Your predictions are irrelevant because you do not have the acumen. We have to be good with the Americans to survive. Even with all the good fundamentals our stock market is not doing well. We will be kept poor. We cannot depend on the Arabs because soon we will be using water as fuel and the Arabs will become poorer than us. At least the Arabs have realised and they are using the oil money to invest in the west. They have to come here because we have water; the fuel of the future. Abdullah is with the Americans but Annuar is even better as he had been with them even longer. What did you do? You criticised them and today we are suffering. Even Obama will not look favourably at us because he knows Indonesia well. When leaders become obsessed with western bashing, the country suffers. Mugabe is another one. The American can fix the world and so we have to learn from them.

By zul on September 20, 2008 6:23 AM

Assalamualaikum Tun..smemangnya AAB belum cukup genius untuk menangani krisis ekonomi yg di hadapi dunia sekarang.sepatutnya beliau kena letak jawatan sekarang...bagi peluang orang lain yg lebih berbakat untuk memimpin negara.wasalam

By onthestreetsAuthor Profile Page on September 20, 2008 6:36 AM

"7. I talked to potential investors and they told me they would not be investing and they are pulling out from the Malaysian stock market. The KLSE figures show how much market capital has disappeared. I am told that it is more than 100 billion Ringgit."

Dear Tun,

Are you not afraid that Pak Lah will say that you are a threat to national security by making the statement above? He said so of Anwar for making a similar claim.

By catwoman on September 20, 2008 6:49 AM

dear tun
good morning..

1)first and foremost i do believe 'creative accounting' does exist.

2)we may not be an expert in accounting but we know by the logic.

2)Prudent is never in the picture anymore, only glamour and paper profit only and paper cash only to 'enhance' ones credibility kononnya. they are the so called 'aggressive transformers' indeed. semuanya mcm mirage.

3)figures can be manipulated . it may not be wrong to treat say 'money paid in advance for future projects' as cashflow for the time being. and if possible all charges are differed to future years... .this 'cashflow' are not from their real sweat and blood.. just a matter of accounting entries.

4)operating expenses can also be 'treated' as capital expenditure or work in progress just to show better profit in the curent years. so everything is differed..bahaya and risky ...

5) the above can be ok if times are good and companies business activities are tip top i.e u can still play with figures, reverse and allocate here and there...but what if a sudden change of say turmoil situation.

6) in short term bolehlah happy dgn kononnya byk profit, stable cashflow, cash riched, overseas trip alias training abroad, blah blah...

7)when times change suddenly from good to bad, mana nak reverse all the 'entries' to. mana boleh sorok figures. masa tu byk lah yg cabut and kalau boleh resign gracefully sebelum kena soal jawab. mereka kononnya selamatlah tapi yg tinggal dan susah ialah pekerja/rakyat.

8)kalau existlah situasi begini, mereka memang pentingkan diri sendiri...they never commit or love the entity/country...janji poket penuh...grap opportunities for oneself only..nauzubillah

9)tun...

mungkin kita boleh adopt 'sukahati accounting'....haha

By pakbelalangAuthor Profile Page on September 20, 2008 6:54 AM

Dear Tun,

Pak Lah is stepping down. Great !! Now I wonder whether his son-in-law could stand on his own politically or akan jadi ITEK TEMPANG tak dapat berpaut lagi kepada ayahanda mertuanya.

I think KJ will miss his playgroud at Seri Perdana. What pity! kah,kah,kah !!

What will happen to the 4th floor "Oxpod Connection"? Will they survive or become redundant?

By SwitchBlade on September 20, 2008 7:00 AM

Assalamualaikum Ayahanda Tun yg dikasihi...

Hari ini bila bahang kegawatan ekonomi dunia kian menghampiri bumi tanah melayu ini orang-orang bisnes dah mula panas punggung.. Mereka takut apa yang telah mereka usahakan selama bertahun-tahun ranap sekelip mata.. Mereka terigau-igaukan kenangan 10 tahun dahulu apabila banyak syarikat-syarikat besar yang lumpuh hingga mengakibatkan kebangkrapan..

Bila baca balik komen-komen dalam blog Tun ini saya ketawa terbahak-bahak dan berdekah-dekah yang amat sangat.. Geli hati saya mengenangkan mereka-mereka yang menggelarkan Tun RACIST dalam blog ini sedang terketar-ketar ketakutan memikirkan siapakah yang dapat menyelamatkan perniagaan-perniagaan mereka apabila kegawatan telah tiba dihadapan pintu-pintu rumah mereka nanti.. Ketika inilah mereka sedar bahawa mereka terpaksa bergantung harapan pada seorang yang bukan dari kalangan bangsa mereka yang mereka gelarkan RACIST untuk menyelamatkan mereka.. Apakah cukup dengan segala wang ringgit yang telah mereka usaha dan kumpulkan untuk menggajikan seorang pakar ekonomi untuk selamatkan perniagaan bangsa mereka itu..

Pada kali ini Tun dah pun bersara.. Berehatlah dengan secukupnya.. Biarlah ekonomi Malaysia kita ini ditadbir oleh Malaysians yang bijak pandai lagi kaya raya.. Mereka telah mengecam Tun tanpa memahami apa-apa dan tidak pula berterima kasih atas segala susah payah Tun demi memastikan Tanah Melayu tidak tergadai pada IMF satu ketika dahulu.. Mungkin mereka ingin balik kepada asal dimana satu ketika dulu nenek moyang mereka melombong/mendulang bijih, menoreh getah dan menjadi kuli bawahan..

Dari KULI bawahan(ntah dari mana) paling bawahan kini anak cucu mereka telah berjaya menjadi MAJORITI manusia terkaya di Malaysia hasih toleransi dari kaum yang mereka gelar RACIST.. Sesungguhnya bukan saja MELAYU MUDAH LUPA tapi mereka-mereka itu lebih teruk buruk lagi.. MEREKA ITU SANGAT PANDAI BERMUKA-MUKA DAN SUNGGUH TAK SEDAR DIRI..

MEREKA ITU TETAPLAH MEMBAWA DARAH HAI-SAN DAN GHEE HIN MEREKA.. MEREKA LAGILAH MUDAH LUPA ATAUPUN BUAT-BUAT LUPA PADA SEJARAH.. HIDUP TONG-SAN...

By jakeismnsueism on September 20, 2008 8:12 AM

what good if we just blog and talk2....we have to get up of our chair and do something....blogging and talking doesnt take us anywhere we are still in our chair in a circle....chedet if you think that we have to do something....than start taking actions on what are we going to do to improve things and first tell us how to get rid of dollah....because you are the former PM you should know inside out of the politic world....i am sure you have the the key...of how to get rid of dollah...but the problem is who is going to execute it....all i see in you blog comment is that dollah have to go but how? since dollah himself will only go in

2010...what is this North Korea also? kim jung el in power? what is dollah is trying to be KIM JUNG EL?
By hadir on September 20, 2008 8:16 AM

Assalamualaikum, Mielman dan Tun.

Saya rasa Larouche dan Tun ada pemikiran yang sama (LL dah pun puji Tun). Saya telah mengamati texts sesejak 1998 ... seriously the only logical speak coming out of the USA. He is a Bretten Wood fighter & public enemy no 1 of Soros.

Thanks Tun.
Hadzir

quote:

By Mielman Merican on September 19, 2008 4:57 PM

Salam Tun,

The irony of it all...you have just hit the proverbial nail on bailouts and how the prescription that was practically forced down our throats by Uncle Sam during your reign is not suddenly not good enough for the failing US financial institutions. I must also share with all the reader here one interesting website <http://www.larouchepac.com> who, is written, predicted the financial collapse in the US quite a few years ago as well as the necessary steps to avoid the meltdown. Now he is saying "i told you so but no one was listening". Lyndon LaRouche will deliver an international webcast from Washington, D.C. on October 1, 2008, beginning at 1:00 p.m. EDT. It will be broadcast internationally with simultaneous translation in Spanish, German, Italian, French, and Russian.

Do try to listen in...should be interesting.

Wassalam

By iqraq on September 20, 2008 9:03 AM

Yang disanjung Tun,

Apakah kembalinya Tun ke UMNO satu realiti atau satu sandiwara akan menjadi tanda tanya kpd semua yg mahukan kesejahteraan hidup di bumi Malaysia yg tercinta ini.

Sementara menanti waktu itu, diharap dpt Tun lakukan sesuatu dgn segera demi kebaikan dan keamanan utk semua yg mana saya percaya Tun juga inginkan. Bimbinglah Dato Najib utk memulihkan ekonomi negara. Berkorbanlah waktu Tun sebagaimana Tun lakukan pada tahun 97/98 dulu. Bertemulah dgn Dato Najib setiap hari jika perlu. Saya percaya beliau akan bertemu Tun di mana sahaja. Utk ini saya yakin dia tidak lagi akan ikut arahan bosnya kerana dia pun dah sedar arahan2 yg selama ini telah memudaratkan segala bentuk kehidupan rakyat negara ini.

Tolonglah Tun...tolonglah Tun..tolonglah Tun.

By OMK on September 20, 2008 9:12 AM

Isahbiazhar

You're watching too much of Malaysian TV. I live in North America. I watch bad news about the US economy everyday, so just shut your mouth if you have nothing good to say about other people.

By penukulAuthor Profile Page on September 20, 2008 9:13 AM

Tun,

kelakar bunyinya:-

Kata paklah-Saya akan serahkan semua kuasa kpd najib kalau prestasi najib bagus.

Persoalannya-Prestasi paklah bagus sangatkah sekarang nie.?????????

By kopeesusu on September 20, 2008 9:35 AM

Itulah yang dinamakan orang "nasi sudah menjadi bubur". Tun, your gamble in putting PakLah as stepping stone for Najib has taken its toll on M'sia. We were made to understand that you chose PakLah rather than Najib because of his "Mr. Clean" image. The question is can we trust the not so clean Najib?!
By QudsiyahAW on September 20, 2008 9:49 AM

Assalamualaikum WRBR Tun, pls come back to leadership. It's utterly sad to see it all regress this way.
By JJJ on September 20, 2008 9:53 AM

salam Tun,

I would like to recommend the U.S. Administration to SEEK FINANCIAL ADVISE FROM TUN DR. MAHATHIR on how to run their economy!

hehehe...

Wassallam

Jeng3

By T on September 20, 2008 10:10 AM

When America or American companies are in trouble, they don't go around blaming everyone else except themselves. They don't blame the Jews, Jewish conspiracies, George Soros. They take the bitter pills. They let some companies go bust, bought over by others. Those that are too big to fail are bailed out. If they failed, the whole world's economy and financial system will be adversely affected. Those who think AIG, Freddie Mac and Fannie Mae should not be bailed out should think again - who will be hurt more? The US Dollar is the world currency and the US can print more of it without suffering the consequences. The rest of the world holding the Greenback will suffer.
By Skill on September 20, 2008 10:11 AM

Dear Tun,

Today I see the financial turmoil that is hitting the global market with much trepidation and amusement. Trepidation because of the potential effects it may bring to our economy.

And amusement because the bail-outs of banks and financial institutions, the ban on short-selling are all measures that Tun was severely criticized for by the West during the Asian economic crisis. Let market forces determine the outcome, they say.

I admire your logic in dealing with these issues and hope you will continue to contribute and at some point in the future, remedy the malady that had fallen on our beloved nation.

By anaknyonya on September 20, 2008 10:16 AM

Referring to comments made:-

By isahbiazhar on September 20, 2008 6:20 AM

See how the Americans can fix the stock market in a day. Your predictions are irrelevant because you do not have the acumen. We have to be good with the Americans to survive. Even with all the good fundamentals our stock market is not doing well. We will be kept poor. We cannot depend on the Arabs because soon we will be using water as fuel and the Arabs will become poorer than us. At least the Arabs have realised and they are using the oil money to invest in the west. They have to come here because we have water; the fuel of the future. Abdullah is with the Americans but Annuar is even better as he had

been with them even longer. What did you do? You criticised them and today we are suffering. Even Obama will not look favourably at us because he knows Indonesia well. When leaders become obsessed with western bashing, the country suffers. Mugabe is another one. The American can fix the world and so we have to learn from them.

I was just wondering if you were still a baby in 1997-1998 when we were hit by the Asian Financial Crises. It makes my heart bleed reading your comments.

1. Do you know that Anwar wanted to take up the IMF prescription during that time?
2. Do you know what the prescription is like?
3. Do you know that we did exactly the opposite and recovered faster than the rest? (THANKS TO TUN M) We also don't have riots on the streets and people killing each other due to economic pressure. Do you know that?
4. Do you know what will happen to our country if we had taken the prescription? Do you know which ethnic will suffer the most?
5. Do you know what Anwar will get if he agree to take up the IMF prescription?

Please do your homework, and keep your mind open. It is good to learn something good from others, but there are certain limitations as to how much should we follow others. What is good to others may be harmful to us. And certainly, what is good for one country, may not be applicable in our country because of its uniqueness in terms of multi-ethnicity. Please think my dear fellow countryman. Please also do some research on FTAs...like why are there so many rounds of negotiation held but agreement has not been reached. Then you'll understand how cunning the US can be.

Please read.

By masterchief on September 20, 2008 10:23 AM

Assallam Tun,

It's a shame that we have AAB as Malaysia's PM now. Not only he comes out top in demonstrating IGNORANCE but also lack of GUTS that is left to be desired by many Malaysians.

His recent antic of swapping roles with Najib was a classic one. The mess that he created in Finance Ministry is now the burden of Najib when in fact, he should have stayed within and focus on try to improve our economic position. Instead, he CHICKENS OUT and sits PRETTY in Defence Ministry, a place where is taking shape nicely arising from years of hardwork by Najib (minus other speculations) till this date.

While I respect him as a fellow Muslim, very little can be spoken out my respect to him as the PM.

I am beginning to form this opinion that the PM is far more DANGEROUS than Anwar Ibrahim. Simply because AAB can do far more DAMAGE AND BLUNDERS to this country due to his LACK OF EVERY SENSE OF FORESIGHT AND DRIVE in ensuring Malaysia remains relevant to the world.

Instead of sweating the small stuff, he should be out of the country making efforts to attract more FDIs just as how you have done in the past that makes a small country feels BIG....!!

Maybe it is about time that someone trigger that ALARM that AAB is a NATIONAL THREAT and should be earmarked as ISA potential!!!! hehehehe...

Do you remember the story about a man who puts on green glasses to his cows so that the herd will eat the grass?? Well, AAB's version is he wears this highly powered reading glasses, stands in front the mirror and says to himself.. ""GOD...I am so so BIG...everything about me is so.. so ...BIG"".

My DOA to Allah for you and family. I love you.

Wasallam.

By Khalidb on September 20, 2008 10:28 AM

Dear Tun,

Ref: statement on Bail outs and Spinning.

During the last financial crisis in the late 1990's, Malaysia, and specifically Tun was demonised by the West because the Government assisted major financial institutions.

Accusations of nepotism and cronyism were rampant and Malaysia was accused of "Government Bail Outs"

Although I don't agree with "spinning", it's the unfortunate norm in the current political world. Using it in a positive light may be a necessity.

It is necessary for us as a developing nation to HIGHLIGHT, EMPHASISE, and continuously bombard the media from all angles on the double standard world we live in where the West can pump Billions of dollars into failing institutions and call it "Financial Assistance".

Tun pointed this out in the 90s and once again you highlight here.

More effort must be made however by all who have access to the media; The Government, local Institutions, Corporations to emphatically highlight this to the world.

People must wake up and "SMELL the KOPI". The West is the master of "Bail Outs"

KB

By lebaikudin on September 20, 2008 11:02 AM

Salam Tun & fellow bloggers,

1. Antara punca pengharaman Riba' ialah terdapat unsur-unsur penindasan. Kadar bunga yg dikenakan menekan peminjam/pelabur yg akan memindahkan kos kepada pengguna, seterusnya harga meningkat
 2. Ia semakin bercelaru bila ditambah dga 'paper economy' spt pasaran hadapan, derivative, re-insurance, komoditi hadapan dll yg terang-terang melanggar hukum spt adanya akad dlm jual-beli (persetujuan secara fizikal)
 3. Kontrak dibuat tanpa mengira kos sebenar pada masa hadapan. Harga yg dipersetujui akan dibayar walaupun terpaksa mengalami kerugian
 4. Dalam Islam pengambilan untung secara berlebihan juga adalah salah. Lihatlah saja kenaikan mendadak harga petroleum disebabkan spekulator, hedge fund, kapitalis
- wassalam

By SKIZO on September 20, 2008 11:39 AM

Assalamualaikum Tun,

Sememangnya masalah umno semakin Parah, malahan dengan sikap AAB amat menyedihkan, lebih banyak berdolak dalik dari pada bersikap gentlemen. Tidak seberani TUN dalam berbuat keputusan untuk menyelamatkan Negara dan Rakyat.

Tun Kami sebagai Rakyat,

Amat berharap agar kerajaan menurunkan harga minyak, atau menurut pandangan Tun yang lebih berpengalaman, lebih panduan berbanding yang menjadi peneraju sekarang. bolehkah perkara ini dilakukan sebagaimana situasi sekarang berdasarkan kepada keadaan ringgit sekarang.

Tun, harap akan kembali menegur AAB yang mungkin terlupa seketika hanya kerana berada diatas sekejap. Jangan lupa derita rakyat. Maju pemimpin kerana tangan-tangan rakyat yang menyokong.

By reech79 on September 20, 2008 11:55 AM

Good Morning Tun.

I am a loyal reader of your blog from the beginning and this is the 1st time im posting my comment here.

Seriously,AAB should step down knowing his own limited capabilities to handle the country. Now he has passed the Finance Minister post to our Deputy PM as the economy situation is getting worse. He is not doing anything. I dont mean to be rude here but i seriously cannot "tahan" him anymore. He is getting all of us into trouble, politically and economically. We dont know what will happen to our country tomorrow. We are living in fear. My parents are stocking up food at home, 1st they were afraid of 916....then 2nd came about the racism. I know it sounds a bit funny but we really dunno what is going to happen to our country tomorrow. I have lost confident with our PM. He only knows how to take ppl for granted and back up himself from everything gonna happen.

Pray hard that our Deputy will be able to handle our economy status and manage to prevent our economy from getting worse. If not, AAB will take it as an excuse and not to step down forever.

By saichi on September 20, 2008 12:10 PM

dear Dr. Tun,

i am 18 years old and a bussiness student of an international college. i was interested with your blog so i decided to express my greatest concern on our country economic situations and the future of our country.i was hoping that you could be our superhero and save our country before it comes into chaos. And perhaps, other politician would think about us(childrens) instead of bickering of the country's main position and start working together as a malaysian.i see where this situation is heading to.

thank you.

By ROSLAN RAHILLAH on September 20, 2008 12:11 PM

Asalamualaikum ayahanda Tun.Baru baru dalam buletin TV3 apabila soalan diajukan tentang kemasukan Tun,dengan segera dijawab tidak ada agenda mengenainya.Berat sangat ke mereka untuk menerima Tun kembali.Apakata Tun buat road show sekurang kurangnya orang yg tak memiliki kemudahan internet dapat juga dengar rintihan Tun dalam blog Tun.Pandangan saya ada 2 sasaran golongan yang Tun perlu dekati pertama ANAK MUDA kedua.....AHLI AGAMA .Dekatilah cara berkhimah kerana kita boleh bentuk gelombang baru .TIDAK SEMESTINYA YANG KITA TIDAK SUKA ITU TIDAK ELOK UNTUK KITA.

By kamal ahmad on September 20, 2008 12:33 PM

Salam Ayahanda Tun. Being the Minister of Finance at this point is no easy way for Najib to prove his mettle to us. More things could go wrong than right that is looking him squarely in the face. He should openly establish advisory link with Tun. The severity of the US economic crisis is best summed up when President Bush laid out a radical bailout plan with a massive tag of at least a half-trillion dollar to absorb the worthless mortgages and other bad debt held by the failing financial institutions. Where would he get the half-trillion from? Probably like what you said Tun, by creating phantom entries into accounts and letting market absorb the scam or maybe he would even print more money. Who ever becomes the next US President, be it Democrat or Republicans- Iraq would most likely be their watering hole for good and Iran maybe next on the card. Bush would rather create a situation and dances along to it with the others rather to let someone else creates the situation and he dances off-beat to it; he would definitely consider doing Iran what it did Iraq. The world can crash so be it, but there's no way the US would go at it alone and broke, at least the US have all the Arabs oil fields to call the cards in the dark tunnels before light again.

By brownie blueAuthor Profile Page on September 20, 2008 12:33 PM

Salam Tun,

Saya masih menunggu pendapat yang saya tulis semalam...masih belum keluar lagi ! Selamatkanlah negara Malaysia daripada semua aspek masalah : ekonomi, politik, kepimpinan, sosial dsbnya. Saya amat berharap coretan saya disiarkan.

Terima kasih,

Selamat Eidul Fitri kepada Tun sekeluarga....Maaf zahir Batin.

Wassalam.

By fairuzstoneAuthor Profile Page on September 20, 2008 12:55 PM

Assalamualaikum TUN

Saya pun dapat rasakan bahawa Amerika Syarikat sedang "menikmati" economic turmoil. Kalau dulu mereka hanya tersenyum dan bersilang tangan melihat byk negara Asia gawat sampai byk minta bantuan IMF, tapi Alhamdulillah, kepimpinan Tun berani mencuba preskripsi sendiri yg akhirnya terpaksa diakui mujarab oleh para economic "expert".

Ironinya, bukanke dulu american economic memperlekehkan tindakan TUN dan kerajaan menyelamatkan (bailout) syarikat2 yang mempunyai nilai strategik kepada negara, sampai kan kuda kayu diorang a.k.a. Anwar Ibrahim terus mempromosi slogan kronisme, nepotisme dan ntah macam2 jargon2 yg menyedapkan hati economist barat. dengan slogan kronisme & nepotisme berjayalah Anwar mengelentong rakyat2 yang kurang faham ekonomi dan mengapa tindakan2 strategik yg perlu diambil untuk mengukuhkan ekonomi perlu diambil.

Dari situ saya dapat kesan, strategi Anwar bermain isu dengan memperbodohkan rakyat yg kurang faham, atau rakyat yg tidak maklum. Atas mereka inilah beliau ambil kesempatan.

Nah sekarang US sendiri terpaksa mengaku perlu bailout syarikat kewangan & insuran yg bernilai strategik pada mereka, pada kos yg sgt melampau 1/2trillion USD?? if i'm not mistaken.

bahkan US juga sedang mengharamkan "shortselling" trading yg diorg sendiri buat.

Inilah kuasa Allah SWT, Tun, yang akan membalas kembali perbuatan mereka sendiri.

By Bersyukur on September 20, 2008 1:10 PM

Assalamualaikum Tun sekeluarga,
Moga moga dalam sihat dan keberkatan Allah sentiasa

Izinkan saya menyampaikan pendapat saya tentang komen yang dibuat oleh saudara "KHAIRI" mengenai artikel ini pada jam 10.55 19 Sept.

Saudara Khairi menyatakan bahawa sistem zakat, jika diimplementasi di Malaysia akan dapat mengelakkan huru hara ekonomi yang berlaku pada hari ini. Saudara Khairi juga menyatakan bahawa beliau telah mengutarakan formula ini kepada sesaorang yang berpendidikan tinggi tetapi beliau mengatakan sistem itu terlalu ideal.

Saya harap saudara Khairi dapat detailkan formula sistem tersebut dengan terperinci untuk bacaan semua sebab ianya dikatakan mampu menangkis huru hara dalam sistem ekonomi sekarang yang serba kompleks, lebih lebih lagi kita harus bersaing dan berniaga secara global dengan menggunakan instrumen instrumen kewangan yang betmacam macam yang digunakan oleh negara negara lain.

By MamatOversea on September 20, 2008 3:32 PM

Assalamualaikum Ayahnda Tun..

Kejatuhan Syarikat-Syarikat ini (Lehman Brothers, Merrill Lynce, AIG) kerana kelemahan pemimpin untuk menguruskan dan mentadbir syarikat yang hampir berumur 150 tahun. Pemimipin yang lemah dan flip-flop boleh menjatuhkan sebuah Negara juga seperti negara kita. Akhirnya rakyat terpaksa membayar dan menanggung kerugian besar ekonomi dan social.

....'Menunggu saat dan ketika saja Negara akan di bailout oleh negara jiran..fikir-fikirkan sahaja..
By chang khin boon on September 20, 2008 3:55 PM

Dear Tun,

It is said that these money come from the taxpayers' (citizens') money. They are putting these debts on their people.

Love Malaysia.

By M.Huzaifah.MAauthor Profile Page on September 20, 2008 4:10 PM

Salam Tun.

1. Im not economic expert too. But what happen in US is indeed will blow our Malaysia economy too. The nature disaster that hit the southern states of US worsen the downfall too.
2. So from my humble request, could you make an entry on how u suggest Malaysian to prepare this unpredictable blow to our economy? for example: dont take mortgage, stock up foods and bla bla bla. these are just examples.
3. Thanks in advance.

M.Huzaifah M.

<http://miros-road-safety.blogspot.com>

By lwk on September 20, 2008 4:16 PM

Tun,

Cant wait for Tun to rejoin UMNO as member. Since Najib is the Finance Minister, why Tun dont offer service as Economic Consultant under EPU Department? I think it is a wise shot to think of. With Tun experience handling the 1997 economic crisis, is indeed useful now. Throw away the political issue surrounding BN, let save the nation as a whole. If the world economy deteriorate longer, Malaysia may not able to subtain the deficit any longer. I would not like to see Malaysia to get fund from IMF.....

Malaysia Boleh! Tun Boleh!!!!!!

By Irene on September 20, 2008 4:33 PM

Dear Tun..

It's global economic crisis right now.. It happens in everywhere, and I guess noone will be perfect, and every PM in every country is trying to do their best for their country..

You are right, it's quite upset to know our PM choose to swap his Financial minister roles with Najib at this critical point. It shows his inability in leading our country. However, it's not the time for criticizing but revise our current leadership training system.

I suggest - To keep talent in our country is the main objective.

In our parliment, our PM selection criteria should be reviewed and improved. For those potential future PM candidate, they all should go through a training/course/test, such as behaviour course, Intelligence test, Emotional test, education level, english speaking etc....Set very clear the criteria, what sort quality A PM should have. For those quality candidates (i.e. 20 ppl), give training..

Remember.. A true leader can't really happened overnight... it needs 10, 20 years to train,nurtur and

develop ..or eventually, you may just find 1 or 2, or even none..but..this is the process we need to enhance...Eventually, there will be only 1 PM been elected, but we still got 19 quality talent advisers standby to uptake the role at anytime...

By saying this, I presume, our country education/social system should be revised as well.. Academically, we are very successful as other overseas country; However, interm of social working wise, it's very lack of personal/career development such as behaviour, exploration, attitude is not widely been encouraged in our country. Lots of talent pulled to other country, maybe by a higher pay status or better life style or environment in other country..

If we can keep all these talent in our country, and realise these Talent are our only ASSET in our country. We will be worry free to to choose our PM. We will choose the BEST out of the best for our country... Our world, economic is getting very unpredictable. And we truly a True Leader, who can really bring Malaysia out of the financial turmoil, save Malaysia in whatever circumstance at whatever century....

We need to keep the true asset, then will come a true leader.!!!

Then... "Malaysia Boleh" speak!!!

Cheers

Irene

By Sean Lo on September 20, 2008 4:42 PM

Hey Dr M,

You are correct, it is very wise to get rid of US dollars right now. The government unofficially is in debt by 56 trillion USD (officially 9 tril), and is spending more money that they don't have bailing out companies that have committed essentially fraud by letting people have credit they shouldn't have had in the first place.

Furthermore, there is further economic stimulus plans to pump more money into the system, and then further bolstering the banks cash flow by a huge injection of cash to buy up the toxic mortgage.

Again, this is all fine if they were creating jobs and stimulating the economy, but the fact is that more jobs are still being shipped overseas in USA, the money is being pocketed by the rich who aren't trickling it back down to the system in a timely manner.

Amazingly, with all that is going on, the inflation rate is only a minuscule 2% (CPI) because of internal government manipulations on accounting figures, and the result is that they argue the economy is fine, and that they can keep pumping more money into the system without harming it.

Sean.

By liberty on September 20, 2008 5:11 PM

SALAM HORMAT BUAT TUN DAN ISTERI,

Ini kali pertama saya menulis.

Saya banyak belajar dari blog Tun ini, terima kasih Tun.

Tahun ini saya masuk 40 tahun...kata orang "life begin at 40...".

Saya ada putera-puteri 10 tahun, 9 tahun, 2 tahun & 9 bulan dan sorang isteri je.

Melihatkan keadaan ekonomi dunia dan lebih-lebih lagi Malaysia yang saya kira dah pun on the way to "ICU room"...Saya bertanya pada diri ini untuk apa saya kerja "kuat" sekarang ini kalau apa yang kita

"ada & perolehi" sekarang ini tidak dapat dimanfaatkan oleh putera-puteri saya kelak....Kalaupun saya boleh berikan baki umur saya yang tinggal tak seberapa lagi ini...saya ingin berikan pada Tun & Isteri Tun....supaya Tun sentiasa sihat sejahtera, kuat dan ada "ample time" to "ACT"....terutamanya untuk masa depan yang sejahtera bagi putera-puteri saya.

Salam Aidilfitri buat Tun berdua dan sekeluarga. Semoga ALLAH SWT sentiasa memberi Tun berdua kekuatan dan kesejahteraan minda serta fizikal.

By abs on September 20, 2008 5:46 PM

Honourable TDM,

As ordinary citizen doing own business, I have felt the pinch of economic slow down since the economic crisis in 1997/98. It recovered a bit for about a year and half then everseen Pah Lah took the leadership of the country, Malaysia economy keep sliding down and now the worst is coming from the aftermath of financial tsunami in United State started from the Sub-Prime Mortgage problem.

In Malaysia, our leaders either very ignorant about the whole economic situation or they just bluffing the Rakyat by telling us that Malaysian economy is still strong and inflation rate is very much under control. But to the ordinary people, we felt the pinch as cost getting higher, doing business getting tougher and profit getting smaller. Our Political leaders are continuing making announcement after announcement that Malaysia economy remain strong and not affected at all by the either sub-prime mortgage ripples or the recent financial crisis that hit America that lead to US\$1.0 Trillion bail out by USA Government. Now, DSAAB running away from MOF, as he is trying to escape from being blame for not competent in handling Malaysian economy and give to DS Najib to handle the economic tsunami that coming our way soon. As an ordinary citizen of Malaysia who doesn't have million of ringgit saving in the bank like many politically connected Malaysian, we reckoned, life will become from bad to worst....thank you to Pak Lah and BN.

By mzzainal on September 20, 2008 10:03 PM

Even a blind man is able to see that our economy is ruined. There is no way at present that we can escape the country's debts. The reality is Malaysia is kept economically hostage. That's the price we are paying for having PakLah as the PM.

By sha68 on September 21, 2008 12:30 AM

Salam Tun,

AAB dah nampak yang ekonomi kita akan merudum bila-bila masa, sebab tu lah dia pass over kat Najib. Harap sangat yg Najib dapat buat sesuatu sebelum terlambat.

Harap jugak yang Tun dapat menolong untuk membangunkan ekonomi negara kita bersama sebab Tun memang bijak melaksanakannya.

Sekarang pun rakyat dah tak tahan lagi dengan harga brg yg meningkat naik, kalau ianya masih berterusan maka kita kena start makan ubikayu dgn pucuk untuk nak survive.

Selamat berpuasa tun sekeluarga.....

By bobdbilder on September 21, 2008 1:12 AM

Assalamualaikum Tun dan para commentar semua. Maaf sekiranya coretan ini terlewat. But I have to make this comment as it is a topic that I hold dearly close to my heart.

It looks like the current economy policy in Malaysia is being run on a textbook called Economics 101 written by Adam Smith in 1980s. Or whatever they teach in Oxford. I am neither an economist nor am I aspire to be one. But reading opens the mind to other possibilities.

I for one, find no solace in the appointment of the DPM as the CFO of Malaysia.

Somebody has to tell them that the fiscal policies is not about reducing the fiscal debt alone. It is not about subscribing to only one recipe created by the IMF and the World Bank. If even the American government turns away from the Washington Consensus and of liberalizing the financial sector, why must we subscribe to it?

Saving AIG, Lehman Bros, Francie May and Freddie Mac is the final nail in the coffin for the WTO and it should be made very public. Unfortunately we as a nation pay little attention to what happens in world financial news. We are detached from the acceptance that what ever happens in Wall Street will trickle down to Bukit Kewangan.

We can not and must not be made an economic hostage just for the sake of FDIs. We take pride in being unorthodox in the managing of our economic policies. We must not decide based on knee-jerk perceptions. I believe the promise lies in working hand in hand with our willing ASEAN neighbours and foreign freinds. We must also look internally at what we have and what we can offer to alleviate the economic pains of others.

By azienmat on September 21, 2008 2:04 AM

Dimana perginya pakar ekonomi yang mengkritik dasar menyelamatkan syarikat milik kerajaan atau yang berkepentingan negara?

Ternyata sekarang pakar ekonomi dan ahli perniagaan hebat terpaksa mengakui pelaksanaan menyelamatkan sesetengah syarikat sedang berlaku di US si kuasa besar ekonomi itu.

Siapa yang akan percaya lagi pada institusi bank, syarikat insuran, kompeni gergasi mahupun Perbendaharaan kerajaan AS lagi. Sistem dan dasar ekonomi itu sendiri telah dipersoalkan sekarang ni. Kesan ekonomi dunia dan pasaran saham memungkin segala teori dan idea baru yang mungkin tidak percaya sebelum ini dilakukan. Mungkin kita tentang pun.

Nak hidup siapa peduli..

By tony makaraAuthor Profile Page on September 21, 2008 3:02 AM

The Dollar will soon be finished as a base currency, this is because the free trade system creates severe trade deficits and America is forced to scupper the value of its currency to prevent imported inflation. This makes investors flock into commodities and pushes up the price of fuel. The fiat money system is caught in contradiction between higher lending rates to support the currency and keep inflation at bay, or lower rates leading to a move away from holding the Dollar and flight into commodities with higher energy costs as a result. America cannot walk a safe tightrope between the two positions. This creates uncertainty and will eventually leave the Euro as the natural base currency.

By azienmat on September 21, 2008 3:58 AM

Dimana perginya pakar ekonomi yang mengkritik dasar menyelamatkan syarikat milik kerajaan atau yang berkepentingan negara?

Ternyata sekarang pakar ekonomi dan ahli perniagaan hebat terpaksa mengakui pelaksanaan menyelamatkan sesetengah syarikat sedang berlaku di US si kuasa besar ekonomi itu.

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Nak hidup siapa peduli..

By Redhuan D. OonAuthor Profile Page on September 21, 2008 6:52 AM

Tun,

Negara kita amat kaya dengan sumber alam semula jadi maupun sumber insan yang pelbagai rumpun. Namun kita tidak boleh menjayakannya sekiranya kerajaan tidak memberikan dasar yang cukup jelas dalam mengerakkan segala sumber tersebut.

Contohnya tentang pertanian. Saya sendiri duduk dalam kawasan kebun di Kuang. Pernah beberapa kali saya pergi ke Pejabat Pertanian, memang ada ruang untuk meminta bantuan dari segi tunjuk ajar dan

benih untuk telur ayam kampung dan sebagainya. Tetapi pentadbirannya amat lemah sehingga benih tidak kesampaian dan tidak menurut jadual yang ditetapkan. Akhirnya saya hilang minat pertanian dan kembali kepada usaha ICT saya.

Saya rasa pentadbiran kerajaan perlu ada reformasi. Bukan mahu salahkan kakitangan kerajaan kerana apa mau buat sekiranya dah tak boleh buat apa-apa? Asyik mengkritik tidak akan menghasilkan apa-apa.

Yang perlu hendaklah ada dasar yang dinamik dan sentiasa terkini keberkesananannya. Kerajaan harus amat terbuka dan menerima ide dari bawah dan dari luar parti politik.

Macam Prof Dr Hoo Kay Khim menyarakan baru-baru ini. Pilihlah orang dari luar parti dan NGO. Ide itu turut patut digunakan dalam peringkat lain kerana pentadbiran negara kita sudah terlalu dipolitikkan.

Redhuan D. Oon
Pendatang Dengan Izin
By yz on September 21, 2008 7:58 AM

Salam Tun,

harap Tun sihat dalam hujung minggu ini,

teringat masa jumpa Tun minggu lepas, Tun kata hanya blogging bila sempat sahaja, kalau ada masa, terima kasih Tun kerana meluangkan masa.

pasal ekonomi memang saya tak mahir, lagi pun belajar tak tinggi memang susah lah lagi,

tapi untuk tambatan ringgit buat masa ini, rasa tidak akan berlaku perhaps, pasal kalau ringgit depreciate, nanti nak shopping kat luar negara mahal,

cuba bayangkan kalau anak seorang ni, study kat London pastu mak ayahnya bagi duit poket kalau sekarang RM 700 baru sama dgn Pound 100

kalau ringgit naik value so akan lebih nilai duit luar yang ingin kita tukar dari nilai sekarang.

cuba bayangkan kalau si mak bapak bagi RM 700 hanya boleh makan seminggu sahaja, mungkin apabila matawang ringgit semakin meningkat nilai nya si anak boleh membeli satu gerabak monorel dengan hanya belanja makan seminggu,

bayangkan kalau si bapak beri RM 1 billion, mungkin si anak boleh membeli satu kilang monorel,

kalau RM 100 billion, boleh beli negara yang mengeluarkan monorel itu,

tapi kepada penanam sayur, pesawah, penternak kambing, dan juga penternak ikan dalam sangkar.....nilai barangan mereka semakin tinggi, menjadikan kurang kompetitif dalam negara mengundur reverse undur ke keadaan zaman Tok nenek kita, menanam ubi keledek dan bela ayam kampung,

semua bekalan itu tidak boleh di jadikan eksport kerana semakin mahal berbanding barang dari negara China dan India atau negara lain yang lebih kompetitif....mungkin dalam pasaran negara juga, rakyat terpaksa memilih barang dari luar kerana barangan keluaran negara semakin mahal selari dengan nilai ringgit yang menokok..

jadi siapa yang pandai tentang ekonomi, Tun ka? orang lain?

Tun memang bijak menjaga poket negara, tapi ada orang lain yang lebih bijak dari Tun dalam menguruskan poket keluarga...

p/s: finally someone raised our concern about the this tiny problem rather than 'freedom of speech', 'ISA', 'Da Great Coffeed boy', 'Pelamin anganku musnah pada 16/9', 'dan bermacam-macam lagi telenovela yang selalu keluar berita dan paper...

Rosyam Nor bila hang nak wat filem 'KL Menjerit tak tentu hala'.....??Rindu rancangan Samarinda perebutan kuasa hanya akan memusnakan keluarga, sebaliknya cinta abadi pada Yang Esa akan membawa kita ke jalan yang benar...Amin

Azham Azroy Kassim
Buta IT tapi Celik Komputer
By zj on September 21, 2008 8:33 AM

Salam Tun
Kami orang kampung agak takut bila baca tentang ekonomi yg Tun terangkan.Kami dikampung agak sukar sekarang kerana baja, racun serta minyak petrol melambung tinggi sedangkan tanaman sayur yang kami pungut tak dapat nak cover cost membajak, baja & Racun. Itu belum kira penat lelah kami lagi. Pagi2 lagi dah masuk kebun sayur tapi pendapatan tak lepas upah membajak. Apalah sudah jadi dengan pemimpin kita, hari2 cakap berdegar2 tapi kami makin hari makin susah. Baju anak2 nak raya belum beli lagi.

Harap dapat Tun buatkan sesuatu seperti tahun 1997/98.

Salam dan kami doakan Tun sihat walafiat.
By hellgirl on September 21, 2008 9:14 AM

a'kum tun...
please tell us what we can do to save us as we are only a 'small person' in this country.
please come back and save our beloved country.
you are the best prime minister ever..
salam ramadhan, salam aidilfitri
please take care of yourself, and your beloved wife.take care of your health because we still need you.
hope Allah bless you and you will live till age of 120 year old
salam,
dr hairul bariah abdul manaf
By Acc on September 21, 2008 11:52 AM

Dear Tun Dr.M,

Would also like to highlight some other points from your findings.

1. The Americans are fraudsters technically by creating something that wont last long and for those unaware or first time investors would be caught.
2. Those investment bankers auctually team up to hype the market so to get more people involve. In the early 90's, retail ivestors in US suffer huge losses due to those intitutional players and the bankers even quoted in black in white that they couldn't care less about those minority group. Even early this year the same statement was issued. Question is why they still need small fishes in the market? Well..is to feed the big sharks.
3. When they want to make and take money out of their investment, all positive and encouranging things would be said on those portfolios, country economy, politics etc but when they have achive their goal, they will have another team player to down grade the situation. How? Start to issue risk statements and talk about uncertainties. Do remember this...it was GO GO GO before.
4. Dot.com bubble issue that rock the world market before, oil problem early this year, subprime and other credit related matters, all this are made in AMERICA. Looks like they created losts of mini pyramid as in

strategy...bottomline Fraud.

5. Subprime, how real is that? Are Americans bad paymaster or are they broke? Since the world financial crisis started with this subprime thing...i really dont buy those reason blaming on it. Those investment bankers actually blow up their own funds- btw is investors money, by splasing in millions into advertising and sponsorship and bet on other nations economy...isnt that what those people are doing?

6. The world glorify the Americans to much...is time to wake up and source for other options and pick up some lessons from a nation being heavily spaculated. .

By joe burns on September 21, 2008 12:22 PM

Ayahanda Tun,

Your writing on financial world scares me. Every line sheds the whole truth of current economic turmoil that can only be handled by person(s) of high courage. Iam sorry that we lack such individual now. Our economists tend to provide half truth of the situation we are facing now.

The response from friends following your writing proved beyond doubts that they are doubting the ability of our government to handle the situation well. The world financial turmoil could cause serious problem to us in malaysia should our leaders are incapable of handling other relevant issues as well, in particular the security issue.

The application of ISA, should it be for security reasons, must not be backed down on mere pressure from certain quarters. The minister incharged must be brave enough to provide WHOLE information on reasons (forget about NEED TO KNOW BASIS) things! tell the rahyat that so and so has committed this offence that posed security threat to the country and thereby be arrested. The games played by the government lamenting on small demands will drag the authority into more sophisticated problems. BE firm and follow what TUN did when he was in power. Remember that you will rule once and when the power slipped, it will not be yours again even you shed the tears of blood.

By Zamri Yahya on September 21, 2008 12:57 PM

Setuju dgn tun,

Sepatutnya nilai RM bertambah baik berbanding USD apabila usd tgh lemah tetapi sebaliknya.. ada 2 faktor yg sebab pelabur tak yakin kat malaysia ni rasanya:

1. Sebab DSAI yg pentung diri dan rosakkan nama negara
2. Kedegilan AAB untuk step down (AAB jgn dok salahkan DSAI sahaja tau)

Apa-apa pun mari kita sama2 berdoa semoga negara kita selamat daripada ancaman 2nd wave krisis kewangan kali ni and kumpulan2 flip-flop ini mampu mengatasinya. Amin

By Sarawakian_06 on September 21, 2008 2:34 PM

Salam Yang Amat Berbahagia Tun Dr Mahathir,

1) September 19th updated KLCI closed at uptrend +34.04 point to 1025.7.

There are uptrend indication since the downfall previous days. Is this shown that Datuk Seri Najib credibility and investors confidence regain!!. Good Luck Datuk Seri Najib.

2)Datuk Seri Najib, You have done well job as a Education Minister before. Teachers happpy with your leadership.

Then recently, The Army praised you of your dedication as Defence Minister.

3) Datuk Seri Najib, Ignore the rumours and grouses that intentionally dragged you down i.e. Attantuya seditious allegation.

"" Better Datuk Seri Anwar fighting for the hundreds thounsands of innocent women being killed in Iraq

and palestine by Bush and Zionist respectively, Rather than he so cowards to fight one woman prostitute Attantuya murderer causing to destroy the leader and this country stability????""
For me personally, I choose 1st priority " Country Stability and fighting for innocent women killed in Iraq or Palestine ".
Useless to fight the life of one hooker from mongolia by gambling and sacrificing the life 26 million malaysian into chaos.

4)Datuk Seri Najib, Good Luck, Please consult YABhg Tun Dr Mahathir for economic/ financing mentoring and guidance.

Regards,
Sarawakian_06.
By Khalidb on September 21, 2008 6:07 PM

Food for thought during this current financial turmoil

-BALANCE SHEET OF LIFE-

I received this email and I thought it may be good to share. During a crisis its good to reflect on oneself. As individuals, we jointly make up a nation.

Essentially therefore the charachter of the nation is the collective attitude of individuals;

Our Birth is our Opening Balance!
Our Death is our Closing Balance!
Our Prejudiced Views are our Liabilities
Our Creative Ideas are our Assets
Heart is our Current Asset
Soul is our Fixed Asset
Brain is our Fixed Deposit
Thinking is our Current Account
Achievements are our Capital
Character & Morals are our Stock-in-Trade
Friends are our General Reserves
Values & Behaviour are our Goodwill
Patience is our Interest Earned
Love is our Dividend
Children are our Bonus Issues
Education is Brands Patents
Knowledge is our Investment
Experience is our Premium Account

The Aim is to Tally the Balance Sheet as accurately as possible.

The most destructive habit; Worry
The greatest Joy; Giving
The greatest loss; Loss of self-respect
The most satisfying work; Helping others
The ugliest personality trait; Selfishness
The most endangered species; Dedicated leaders
Our greatest natural resource; Our youth
The greatest 'shot in the arm; Encouragement
The greatest problem to overcome; Fear
The most effective sleeping pill; Peace of mind

The most crippling failure disease; Excuses
The most powerful force in life; Love
The most dangerous act; gossip
The world's most incredible computer; The brain
The worst thing to be without; Hope
The deadliest weapon; The tongue
The two most power-filled words; 'I Can'
The greatest asset; Faith
The most worthless emotion; Self- pity
The most beautiful attire; Smile
The most prized possession; Integrity
The most powerful channel of communication; Prayer
The most contagious spirit; Enthusiasm
Life ends; when you stop dreaming
Hope ends; when you stop believing
Love ends; when you stop Caring
And Friendship ends; when you stop Sharing

No intention to preach, but we sometimes need to look inward to make the maximum outward impact.

Salam

KB

By PembelaAuthor Profile Page on September 21, 2008 9:49 PM

TUNTUTAN AIDIL FITRI 1429 HIJRAH

DEMI AGAMA!!! DEMI BANGSA!!! DEMI TANAH AIR!!!

1. Pak Lah Telah Diberi Cukup Masa Untuk Bermunajat & Berfikir.
2. Pak Lah Telah Diberi Cukup Teguran Dari PEJUANG NEGARA Yang Amat

Dikasihi Tun Dr Mahathir Bin Mohammad

3. Pak Lah Telah Diberi Teguran Oleh Mubarak, Pemimpin Melayu Dan Sekalian Rakyat.
4. Pak Lah Yang Dilihat Goyah Mengikis Adab Dan Kesopanan Pemimpin Pembangkang. Pemimpin Pembangkang Sanggup Menggadaikan Maruah Agama, Bangsa Dan Negara Demi Kuasa!!!
5. PAK Lah Yang Dilihat Lemah Mengundang Campurtangan Asing. Kuasa Asing Sudah Sampai Berani Menjolak Mata!!!
6. Kami Bukan Menderhaka Kepada Pemimpin. Pantang Anak Melayu Menderhaka Kepada Pemimpin.
7. Kami Bukan Berdendam Dengan Pak Lah. Bukan Adat Melayu Berdendam Dengan Pemimpin Yang Telah Berjasa.
8. Kami Mahu Pak Lah Juga Menjadi Pemimpin Melayu Yang Akan Diangkat Sebagai PEJUANG NEGARA yang rela BERKORBAN DEMI AGAMA, BANGSA & TANAH AIR
9. Kami Menuntut Pak Lah BERKORBAN Melepaskan Jawatan Mengikut Jejak & Pengorbanan PEJUANG NEGARA Terdahulu!!

10. Kami Mahu Pak Lah BERKORBAN DEMI AGAMA, BANGSA DAN NEGARA!!!

DEMI SUMPAH KERAMAT PAHLAWAN NEGARA YANG TELAH GUGUR.

DEMI KERINGAT DAN AIR MATA PEJUANG NEGARA

DEMI JIWA SELURUH RAKYAT MALAYSIA YANG MERDEKA

KAMI MOHON PAK LAH DISINGKIRKAN SEGERA!

KERANA MASA UNTUK PAK LAH BERFIKIR TELAH TAMAT!

KERANA KAMI TIDAK SEKALI-SEKALI AKAN BIARKAN JIWA DAN NEGARA KAMI YANG MERDEKA DIJAJAH SEMULA!!!

SELAMAT HARI RAYA AIDIL FITRI UNTUK SEMUA KAUM MUSLIMIN RAKYAT MALAYSIA DI MANA JUA ANDA BERADA.

PEMBELA

<http://pembela-melayu.blogspot.com/>

By dr_matsmile Author Profile Page on September 21, 2008 11:15 PM

salam TDM...pewitt argh Tun..semoga kembalinya Tun ke arena politik dapat membantu merangsangkan kembali pertumbuhan ekonomi negara...akhir2 ini ekonomi dapat dikatakan lembap dengan suasana politik di Malaysia yang tidak menentu...mengakibatkan kebimbangan para investor...sialnya lagi, ekonomi global turut melembap....minta2 jangan jadi krismon 1997 lagi...dengan kembalinya Tun ibarat Spot Light yang mampu menerangi padang bola yang seterang-terangnya yang sebelum ini hanya diterangi oleh lilin jer....pengalaman tidak dapat dijual beli..oleh yang demikian,merekayang masih muda mentah jangan segan2 mintak pendapat Tun..hatta sebagai pandangan...peace..

By azienmat on September 21, 2008 11:31 PM

Kejatuhan pasaran dunia perlu ditangani oleh pemimpin negara dengan bijaksana dan berhati-hati. Dato' Seri Abdullah Ahmad Badawi perlu serius tentang kegawatan yang bakal menjelma. Pertukaran 'suka sama suka' potfolio dari ekonomi ke pertahanan menampakkan ketidakupayaan atau sambil lewa Abdullah Badawi dalam menangani ekonomi negara.

Jika dulu dia kata masih banyak kerja perlu dilakukan dalam RMK9 jadi sebab untuk teruskan jawatan PM, tetapi kali ini dia bukan sahaja lari dari monitor secara serius jayanya RMK9 yang banyak melibatkan Kem. Kewangan, tetapi dia lari semasa krisis ekonomi baru hendak bermula. Jadi apa rasional dia terus kekal sebagai PM? Nak buat apa kat Pertahanan? Nak berkawat!

Dato' Abdullah perlu letak jawatan segera, lagi lama dia kekal (walau seharipun) maka banyak masalah negara seluruhnya tak dapat diselesaikan malah bertambah-tambah lagi. Masalah negara, masalah rakyat, masalah ekonomi, masalah politik, partinya, masalah dirinya dan lawannya lagi. Sehingga dia sendiri terbelit-belit dengan dolak dalih dan alasannya sendiri supaya agenda boleh terus kekal dapat dipertahankan.

Ini bukan tempat dan masanya untuk menguji pengganti lagi sebab kegawatan ekonomi bukan boleh dibuat main. Ini soal negara dan melibatkan saya sebagai rakyat (ini bukan 'cobaan', ini memang benar-benar berlakulah bodoh) Jika nak serah, serah terus! sekarang..

Lebih lama dia bertahan lebih kuat rakyat akan mendesak terus. Atau kita mahukan rakyat sudah yang terbiasa dengan demontrasi mendesak PMnya letak jawatan, seperti di Indonesia, seperti di Thailand! Asal ada PM baru sahaja, tanpa sebab tak ada kerja lain nak suruh PM letak jawatan. Itulah kerja rakyat

akan datang bila Badawi melengah-lengahkan masa lepaskan jawatan pada 2010. Sebab rakyat dah takde respect jawatan Perdana Menteri lagi. Dato Najib bila naik 2010 pun akan menerima desakan sama. Sehingga kita bakal mendapat PM yang ke-29 pada tahun 2020 nak lawan Thailand. Jangan biar budaya ini menular.

PM tak boleh hilang kawalan terhadap rakyat, orang bawahan maupun lawan. Jika dia rasa tiada keupayaan untuk teruskan, tak perlu tunggu sampai 2010, sekarang pun boleh. Ahli MT begitu juga, kalau rasa ketua kita dah TAK LAYAK untuk apa kita pertahankan lagi, ia dah jadi liabiliti kepada semua. Memberi masa untuk transisi kepada Najib hanyalah alasan lemah dan dangkal. Dan tak best langsung!

Apa tanggungjawab kita sebagai rakyat apabila kita melihat orang tua kita dah terlalu lemah, nak biarkan ke? atau kita nak dengar cakap orang tua tu?

Woi!!! Hantarlah ke Hospital cepat-cepat! Alah.. macam P Ramlee buat pada ayahndanya dalam filem 3Abdul, bukan macam 2 ekor lembu tuh..

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By learn2think on September 22, 2008 6:55 AM

Salam Tun,

Media massa di negara kita tak ada cerita mengenai kejatuhan AIG dan apa yg kerajaan US lakukan. Sebelum ini, ketika Fennie Mae dan Freddie Mac di'bail-out' oleh krjn US, harga saham Fennie dan Freddie naik sementara shj kemudian merudum semula ... skrng mereka bail out AIG pula ..

Kejatuhan ekonomi US ini bakal sampai ke sebelah Asia tapi sayangnya media massa kita masih lagi bercerita mengenai hal-hal politik yg menjemukan dan memualkan di muka hadapan. Nak tunggu KLSE 'crash' dulu kot baru nak cerita hal ekonomi pula ...

Salah satu definisi 'Fiat money' yg saya belajar - money value backed by government trust .. selagi orang ramai percayakan sesebuah krjn, nilainya akan kukuh ... agak-agaknya la ... boleh tak kita kaitkan ini dengan situasi semasa RM vs USD ? Mungkin kita dapat jawapan yg dicari jika kita perhatikan betul-betul mengapa RM yg sepatutnya mengukuh berbanding USD menjadi sebaliknya berdasarkan definisi tersebut.

Setakat ini dulu, Selamat Berpuasa & Selamat Hari Raya kepada Tun sekeluarga dan para pembaca blog ... 9 hari shj lagi (termasuk hari ini) tapi raya tahun ini mungkin tak semeriah tahun-tahun sebelumnya

Kepada Tun, dan para pembaca blog, maaf dipinta sekiranya ada terkasar bahasa ketika saya memberikan komen. (Saya mungkin tak dapat melawat laman ini sehingga selepas Hari Raya)
By rozamnah on September 22, 2008 9:11 AM

Jez wonder why the IMF and World Bank leaders do not condemn US Govt for bailing out their ailing companies??? Why it is ok for them to do something and not okay for us to implement it . And yet they say Malaysia is practising double standard .
By Chuck68 on September 22, 2008 9:38 AM

Good morning Honorable Tun,

God bless Tun & Family with good health & happiness.

Truly sad enough to see what is going on now. Yet, our Government is not doing something significantly to reduce or minimise the turmoil, the inflation rate, daily impact pricing.

For instance oil crude has dropped below USD 110 and at some points it were below USD100, yet, our Government still not doing anything??

Sad sad...what happened to the representatives elected by the Rakyat, aren't they supposed to voice out about the current issues either from the BN or the Pakatan Rakyat. Syabas to the PAS Pemuda urging Government to reduce the petrol price. At least they do something for the Rakyat.

Sad sad...still our Government still not doing anything importantly to curve the situation.

Still our Government is not doing anything...everyday asyik cakap cakap cakap saja....really me make feel like a fool, still thinking hoping the Government to manage the country well...Hope to have hope???
How???

Thank you & regards,
Chuck68
By YunosAuthor Profile Page on September 22, 2008 9:54 AM

Dear All Malaysian,

Please act fast before its too late, our southern neighbour is just watching the fun we are creating. They are making the economic gap bigger and moving further leaving us far far behind -- (HENDAK TIDOK LAGI KE - WAKE UP PLEASE). During Tun's day we have their respect, sekarang habok PON tak ada.

Leaders dont be selfist be united. Give support and encouragement to those who can perform those who think they can't coupe with the pace just give up.

A

LL THE BEST

By fairuzstoneAuthor Profile Page on September 22, 2008 11:28 AM

Dear Tun and all

Again, i subscribe your wise recommendation to repeg our ringgit, in order to ensure stability and to face the effects of potential economic turmoils around the globe.

I hope Y.A.Bhg Tun will keep on stress it out on the media so that the executive will listen, if they don't, it is bad to our country... keep on Tun , our voice is so slow to 'em

By fairuzstoneAuthor Profile Page on September 22, 2008 11:49 AM

Assalamualaikum wbt Tun and all of us here,

YABhg. Tun, i agree with Mzzainal on his statement "....Mind you, Tun is more effective in contributing towards Malaysians by avoiding Umno completely. After all, Umno is no longer what it was before. It is now a ship which belongs to PakLah and his crew."

It is bcuz, i feel that if TUN rejoin UMNO in this short period it just increase AAB's political mileage and for sure, indirectly, AAB & his family & the gang will gain some credits, not Muhyiddin nor Ku Li.

It just my feelings, but still up to you sir. I love UMNO too, but for this group of bands i would rather disassociate from them, even it is sad but true..... even i'm so sad to disassociate myself from the party that i love, as long as that wicked is still there, i have too.

By fairuzstoneAuthor Profile Page on September 22, 2008 12:11 PM

Dear TUN

I feel so pity onto the article written by a person named isahbiazhar on Sept. 20, 6.20a.m. below. It is so sad to know that is still people who are so inferiority complex especially to the US economists which they perceive as very clever, very good, very correct-in-forecasting, etcetera, etcetera...

To isahbiazhar, it seems you are so amazed and kagum sangat2 with the US, i think you have to read more books and journals.study more, even George Soros has to seek forgiveness from Tun for what he has done.

By isahbiazhar on September 20, 2008 6:20 AM

See how the Americans can fix the stock market in a day.Your predictions are irrelevant because you do not have the acumen.We have to be good with the Americans to survive.Even with all the good fundamentals our stock market is not doing well.We will be kept poor.we cannot depend on the Arabs because soon we will be using water as fuel and the Arabs will become poorer than us.At least the Arabs have realised and they are using the oil money to invest in the west.They have to come here because we have water; the fuel of the future.Abdullah is with the Americans but Annuar is even better as he had been with them even longer.What did you do? You criticised them and today we are suffering.Even Obama will not look favourably at us because he knows Indonesia well.When leaders become obsessed with western bashing , the country suffers.Mugabe is another one.The American can fix the world and so we have to learn from them.

By brownie blueAuthor Profile Page on September 22, 2008 1:51 PM

Assalamualaikum YAB Tun, dukacita dimaklumkan di sini saya telah memberi komen pada 19 ogos,tapi sampai kini belum menjelma lagi di skrin laptop ni....pease Tun give a chance.

Thank you.

By Live & let live on September 22, 2008 6:45 PM

Salam Doc,

As usual I found your commentary clear, incisive if not explanatory to simple minded people like me. Today you suggested the pegging of the ringgit to the dollar and I think it's simply a wonderful idea. In fact I would suggest that it should be across the board against all the currencies of the world. And likewise all the countries of the world should do the same thing.

The Money traders and speculators may cry foul but simply put there has been too much destruction caused by speculation. Not to mention the consistent inequities in the distribution of global wealth. The subjugation of the poorer economies who are mainly the producers. Money instead of being used to facilitate trade becomes a commodity of trade in the hands of speculators of the richer economies without even have to lift a finger to produce those goods.

The financial turmoil is caused by people with the same speculative traits who have gone a step further in creating so called financial instruments in the name of innovation. They are created out of nothing. Now of course it backfires resulting in losses to hard earned savings of ordinary folks and repercussions worldwide.

Malaysia is best not to have these instruments and the like in the marketplace. In fact the country should endeavour to come up with a better economic model unlike that of the West. I'm talking about a speculative and interest-free economy. An economy that promotes fair and equitable distribution of wealth, justice, mercy and well being of it's populants. Isn't that what peace[Islam] is all about? Isn't that what has been advocated in the Qur'an by the Almighty who knows what's best for us, his creation?
By Muhamad Al Yusufi Author Profile Page on September 22, 2008 9:14 PM

Brothers and Sisters

GOLD DINAR & SILVER DIRHAM !!!

As Tun Mahatir said there is not 1000 solutions,

Gold and Silver based currency only can have an intrinsic value and will not allow any individual or entity to just print/generate money out of nothing, it will be either you work hard or sell something or you don't get money.

Derivatives, securities, forex and all this circus of Financial tools are all but a scam to somehow justify the fact that money can be made out of nothing, and keep the masses poor and slaves.

Tun i came to Malaysia when i heard you speaking of creating an Islamic Trading Union and place Malaysia as the first country to restore the lost Shari'ah complying currency mentioned in Qur'an the and used by the Sahaba of our Prophet (peace be upon him)

We are working hard to bring back the values of Muamalat of Ahli Al Madina into the Arena of economics and social justice.

An open market system for everybody, and open network of distribution instead of monopolized chains (Carrefour, Tesco etc....), open production facilities.... and a currency than gives freedom to the people and that guarantees the assets of each one of us. (against inflation, riba...)

This is very simple to achieve, only needs our minds to open and see how we are/were living in the MATRIX

<http://www.muamalahcouncil.com> a humble initiative that needs the help of each one of you

Wassalam

Mohamed

By Mohamad Lenny Hasan on September 23, 2008 1:07 AM

Salam My Beloved Tun & Madam Tun,

First of all sorry if my previous posting have an inappropriate content thus its not being published. I'm ok as long as u have read it & u get my msg. It might be for my own good also that its not published right. Don't worry I have faith in u.

But your posting on this subject here had left an impressive impact. It clearly shows that economic & our country financial well being is not a topic just for the professor or the minister only.

Many Malaysians from students to kampung folks are more open, concern & well informed of this issue nowadays especially since the previous financial crisis. And they had obviously felt the effect already. From those in the stock & bourse market to the agri sector; majority had voices their concern.

We even hv fellow usahawantani post his comment here about the already bad condition of the Malaysian market & the increase of cost of operation of his business.

So for Pak Lah to ask his 'Mr Twister' Kalimullah & his gang to 'hide' the true economic condition of m'sia & the financial turmoil in whole world is totally wrong & is a true act of a thieves & a violation of basic human right!!!

U have stolen & deny your own peoples' right. The right to know the truth. The people who have put trust in you. U should know apa hukum orang yang TIDAK AMANAH bukan???
By hightelf on September 23, 2008 1:43 AM

hi ther i just 2poin out that the us economic is going down and down it go... >>> for most Bank

n i don think repack it Rigget will be a good ideal

it may do more harm then good....

By Mohamad Lenny Hasan on September 23, 2008 2:25 AM

Salam My Beloved Tun & Madam Tun,

I would like to put my humble thought regarding "The Effect of Financial Turmoil to the BN in particular MCA & Gerakan"

1. From my general observation, the chinese community is the majority shareholder in business enterprises in m'sia. I'm referring to the medium to small size businesses. Or perhaps even for the bigger corporations.
2. And the Malays are being majority as the consumers. That's explain why some Chinese towkays reaping more business during Malay festivities like Hari Raya, wedding etc. etc. than from their own festival like CNY.
3. So with the world financial crisis that will hitting our shores soon, the Chinese businessmen being the majority entrepreneur here will surely being affected. Especially the medium to small enterprises.
4. And when this happen, they will not happy. They will push their 'representative' in govt. which is the MCA & Gerakan to take necessary measures.

5. So the question is, even if MCA & Gerakan wanted some measures taken to help the Chinese businessman during this crisis can Pak Lah tackle it? The previous 5 years' record during Pak Lah admin. should give the answer!

6. If immediate action is taken & the affect is minimal & their buss. not badly hurt, the Chinese community will give undivided support. Thats what Tun experienced previously during 97/98 crisis.

7. But if nothing happen, they will support the opposition; same way as they support Tun before.

8. And like a 'sleepy person being given a pillow' the opposition voices will be stronger than ever when receiving this support. But obviously their strength is merely an illusion. Its very fragile.

9. So the opposition might win the nx election due to this support. Thats mean the MCA & Gerakan will also falls.

10. And if the opposition win & in power with majority support from non-malay, high chances a lot of govt. action will be in favour of them. The malays will surely angry & rebel. Racial harmony will be in jeopardy.

11. At the end the business will be affected also as the business environment is not healthy & malays; who is the main consumer is not happy with the chinese towkay & not buying from them anymore. So the problem is not solved.

12. So should the Chinese vote for opposition when the MCA & Gerakan fails to do anything in the govt., can we blame the Chinese for this? Obviously no. They do what they have to do. The malays did this too. They also vote for opposition when they dislike Pak Lah & last time when Tun sack Anwar .

13. So does MCA & Gerakan's silent move in the BN now helps? Are their action of letting Pak Lah continue with his flip-flop management in the govt. will not harm them? Is the chaos in UMNO as the main party in BN benefitting them? I think if MCA & Gerakan wise enough, they should know that the answer for all these is NO!

14. If MCA & Gerakan dissatisfied with Pak Lah administration and wanted him to step down, they should voice it out without fear. In Malay, silent means agree.

15. Its your right as part of BN coalition that wanted the best govt., at least for your people. This is not racial issue. Whats the reaction will be like by other parties in BN, is another matter to handle.

16. And with current sentiment everywhere in Malaysia, I think MCA & Gerakan should not worry about this. They even will be getting support from the Malays itself, even from UMNO Malay!!
By collosos on September 23, 2008 7:55 AM

Greed is good, tun. The world runs on individuals pursuing their separate interests.

http://www.youtube.com/watch?v=RWsx1X8PV_A

"Just tell me where in the world, you find these angels who are going to organize our society for us"-
Milton Friedman, economist, 1979.
By Live & let live on September 23, 2008 6:37 PM

Doc,

I feel I need to expand on my comments earlier. About having a speculative-free and interest-free economy, that it's to our advantage such a mechanisms be found and put in place accordingly and as soon as we can. To shield us from any vagaries in the global financial markets the environment of which is monopolistic and uncertain. We have nobody but ourselves to blame if we suffer as a result because we continue to subscribe to such system.

The speculative-free and interest-free economy has a universal appeal to it and in the long term nations would be able to see its beauty. I draw an example in an interest-free economy banks no longer pay out interest to savers. Savers instead have to pay a certain fee to banks for keeping the money secure. Banks now only to act as custodian of funds amongst other things. Say someone who has RM100 in the bank in the beginning will get back RM95 at the end of it. The RM5 goes to the bank for looking after the money. Can you imagine what will happen if this took place?

Yes, nobody will want to put their money in the bank if they can help it. There will be no incentive for them to do so. Instead people will always seek ways and means to find better use of their money. As a result money will always be in the system. People will be receptive to business ideas, doing the business themselves or in joint ventures etc. New businesses will thrive as a result and existing businesses prosper. People's lives will improve their productivity increased. The economy strengthening and flourishing. This is what is termed as 'velocity of money' which Economists have been trying very hard to find an answer on how to achieve it. Of course it's impossible in an interest bearing climate.

There are other mechanisms as well. It's my fervent hope that you can pursue it in your consultations with the country's leaders.

By lat on September 24, 2008 12:06 AM

Assalamualaikum tun, n all malaysians..

i hope u will make a come back a.s.a.p.
furthermore, will strengthen UMNO back.
i admire ur leadership during the financial crisis 97-98.
please give all malaysians and let us be inspired by u again.
By tok bok on September 24, 2008 12:32 AM

Assalamualaikum TUN.

Macammana dgn kesihatan sekarang, ada baik @ lebih baik ??
dah lama Tun tak muncul dalam televisyen. kenapa Tun nak masuk balik UMNO???? sedangkan Tun dah tau penyakit yang telah menular dalam UMNO. Buat apa lagi?? nama Tun dh cukup gah dan terbilang. Harap Tun befikir sebaik mungkin sebelum rujuk kembali.
Kami rakyat dah hilang keyakinan dengan muka-muka yang sedia ada.
Mungkin sesuatu harus dilakukan dengan segera untuk memulihkan ekonomi (terutama harga barang).
Tun rasa adakah Pakatan Rakyat akan mengambil alih kerajaan dalam masa terdekat? kenapa ?

sekian,
dari rakyat yang tertindas.
By yippee on September 24, 2008 4:40 PM

Dr. M,

Not a financial expert?!? Weren't you like, Finance Minister once? I don't know which is scarier -- that you really are not an expert, or that you only pretend to be an expert (and a modest one, at that!).

I read in yesterday's news your comment on the proposed US bailout. Reportedly, you said that the US government was willing to spend 700 billion USD for this bailout. "Willing" was the word used.

Well, I've been following this bailout thing, and even watched the congressional hearings on CNBC. And I can tell you, that the US govt is far from "willing" to spend this money.

Members of congress have been grilling Hank Paulson and Ben Bernanke with so many questions and not getting satisfactory answers.

Not only that, but there are many groups of people -- economists and financial experts, Americans -- who

do not agree with the proposed bailout. Most significant, of course, is that the very people who will approve or disapprove of the bailout, do not quite agree. Or "willing".

Tun, please get your facts straight.

I've noticed that you have the habit of sensationalising issues, probably banking on the fact that most people don't know what's really happening. You state only half truths or give your own particular twist to an issue.

Like for example, comparing the proposed US bailout with what the IMF said to you a decade ago. How can this comparison be fair? First of all, the IMF is the IMF, and it's not the US. Secondly, Malaysia's economy is not the same as the US economy. (Does Malaysia owe over one trillion USD in foreign debt? Is the Malaysian Ringgit the accepted worldwide standard currency of trade and commerce?) Thirdly, as I've mentioned, not everyone in the US -- including members of Congress -- agrees with the proposed bailout (although some form of bailout will probably happen anyway).

Tun, please give fair treatment to issues.

By RadzianAuthor Profile Page on September 24, 2008 10:16 PM

Salam Tun and other readers, below is my current thots regarding the financial turmoil, feedback and comments appreciated..

Baru-baru ini, seluruh dunia dikejutkan oleh krisis kewangan yang diakibatkan oleh pinjaman sub-prima di Amerika Syarikat. Natijahnya, Amerika Syarikat akan menghadapi tekanan dari segi menyediakan dana yang besar untuk menyelamatkan syarikat-syarikat kewangan. Jumlahnya USD 700 billion. Hanya Tuhan sahaja yang akan mengetahui jangka masa krisis ini akan dipulihkan sepenuhnya.

Krisis ini mendapat perhatian seluruh dunia. Perdana Menteri Jepun yang baru, En. Taro Aso menyatakan harapan beliau agar situasi ekonomi Amerika tidak menjatuhkan ekonomi Jepun bersama. President Perancis, Nicholas Sarkozy yang pada masa ini mengepalai "European Union" pula berpendapat bahawa Amerika secara bersendirian tidak dapat menyelesaikan masalah ini, justeru itu perbincangan yang lebih meluas diperlukan seperti perbincangan negara G-8 untuk menangani masalah ini. Tanda-tanda adalah jelas bahawa krisis sub-prima yang bermula di Amerika mungkin menular ke Eropah atau pun negara-negara maju yang lain kerana syarikat kewangan di Amerika mempunyai hubung-kait dengan syarikat kewangan di Eropah atau Jepun berdasarkan kepada hubung-kait anak syarikat atau pun perjanjian.

Langkah berjaga-jaga yang diambil oleh kerajaan Jepun di dalam menggantung perniagaan Lehman Brothers di Jepun untuk memastikan bahawa syarikat tersebut tidak membawa bersama kemudaratan syarikat induknya di Amerika jelas menunjukkan keperihatinan Kerajaan Jepun ke atas kesan akibat ekonomi sub-prima Amerika ke atas ekonomi di Jepun.

Saya berasa bimbang apabila mendapati terdapat sikap ambil lewa oleh sebahagian ahli ekonomi mahu pun politik yang menyatakan pendedahan ke atas Malaysia berdasarkan kepada krisis kewangan Amerika Syarikat ini adalah sebanyak 20% sahaja kerana eksport Malaysia ke Amerika adalah sebanyak 20%. Sepakar mana pun ahli ekonomi, apabila menyatakan ungkapan seperti itu menunjukkan sikap ambil lewa. Sikap ambil lewa boleh membawa kepada padah sekiranya perhitungan terperinci tidak dilaksanakan. Sesiapa pun tidak boleh membuat keputusan berdasarkan kepada satu basis iaitu eksport ke sebuah negara. Krisis domestik Amerika Syarikat ini pada bila-bila masa sahaja boleh bertukar menjadi krisis dunia.

Tanda-tanda ia boleh menjadi sebuah krisis adalah jelas sekiranya perubahan situasi berlaku dengan terlalu pantas. Kronologi peristiwa beberapa bulan lepas telah menyaksikan bahawa harga minyak tertinggi telah direkodkan pada bulan Julai dengan harga USD 145 dollar satu tong. Tindakan kerajaan yang agak tergesa-gesa adalah menaikkan harga minyak dari RM 1.92 selitak kepada RM 2.70 seliter dengan sekelip mata. Tindakan ini secara dasarnya telah membantutkan keupayaan rakyat untuk

berbelanja secara positif. Contohnya, saya telah membaca keluhan seorang penuntut universiti berbangsa Melayu yang terpaksa menanggunghkan pembelajaran nya kerana kekurangan kewangan untuk menampung keluarganya yang muda dan berulang-alik ke Universiti. Rakyat berbangsa Cina juga mengeluh kerana secara hakikatnya mereka juga terhimpit dengan kos yang tinggi kerana rata-rata mereka tinggal di bandar. Telah wujud satu perasaan dan sentimen di kalangan rakyat untuk tidak berbelanja kerana risaukan masa hadapan yang belum kelihatan sinar cahayanya.

Kesannya, adalah pusingan wang yang lebih lembab di negara ini. Pada kos yang amat tinggi, pusingan wang (cashflow) yang lembab akan membawa kepada kemerosotan perniagaan di Malaysia. Sudah tentu ini tidak akan berlaku di dalam sekelip mata, tetapi berlaku di antara sekarang hingga 6 bulan yang akan datang. Pada hari ini, peniaga yang mempunyai lebih tunai yang tinggi sahaja yang boleh memastikan perniagaan mereka bertahan untuk tempoh yang lebih panjang.

Pada kemuncak inflasi yang lepas, saya telah mencadangkan agar nilai matawang ringgit dinilai semula ke nilai yang lebih tinggi dan ditambah. Hakikatnya, cadangan ini bukanlah satu cadangan yang dibuat semberono. Sekiranya kita melihat dan mengkaji matawang Eropah iaitu Euro, kita akan dapati bahawa Euro memang telah meningkat dengan lebih tinggi semasa keadaan inflasi memuncak di bulan Julai. Secara sengaja atau pun tidak, rakyat Eropah telah dilindungi daripada inflasi yang tinggi dengan menaikkan nilai Euro. Eropah secara bersama mengawal matawang mereka tanpa perlu dipengaruhi oleh matawang luar.

Sistem matawang Malaysia sekarang adalah berdasarkan kepada sebakul nilai-nilai matawang terpilih. Ini bermakna turun atau pun naiknya matawang negara tidak ditentukan oleh nilai-nilai instrinsik kewangan dan ekonmi negara tetapi ditentukan oleh pergerakan matawang di negara lain. Sekiranya keadaan ekonomi tidak mencemaskan seperti adanya masalah inflasi tersebut, saya rasakan perkara ini tidak perlu menjadi satu perhatian serius. Tetapi apabila terdapat situasi yang mencemaskan, butir-butir mekanisma perlu dilihat dengan lebih mendalam.

Secara tegas saya berpendapat bahawa perubahan matawang negara sewajarnya ditentukan oleh nilai-nilai instrinsik negara itu sendiri, terutama apabila keadaan menjadi buruk. Adalah tidak wajar sekiranya kita membiarkan, matawang ini dipengaruhi oleh sebakul matawang asing, kerana matawang asing ini tidak mempunyai pengetahuan yang mendalam mengenai kekuatan, kelemahan dan juga ancaman yang dihadapi oleh negara semasa situasi menjadi buruk.

Natijahnya, akibat daripada kelewatan di dalam mengkaji semula sistem matawang negara untuk disesuaikan dengan nilai-nilai instrinsik negara, maka Malaysia telah merekodkan kadar inflasi tertinggi di dalam sejarah sejak dari tahun 1985. Tambahan pula, ini telah menyebabkan bajet defisit negara bertambah ke 4.6%.

Inflasi yang tinggi ini berlaku di seluruh dunia. Tetapi sewajarnya kita melihat kepada kebijaksanaan Eropah di dalam cara mereka menangani masalah tersebut.

Kesan daripada kenaikan harga komoditi telah menyebabkan masyarakat Amerika tidak dapat membayar hutang-hutang pinjaman perumahan mereka. Ini telah melumpuhkan sistem kewangan di Amerika Syarikat. Kini kita melihat satu putaran kejatuhan harga komoditi telah bermula. Sekiranya pada bulan Julai , harga minyak adalah USD 145/ tong. Pada kemuncak kebangkrapan Lehman Brothers tempoh hari, harga ini telah jatuh kepada USD 95/tong. Kejatuhan mendadak sebanyak 40%. Harga kelapa sawit telah jatuh dari RM 4,500 setan metric ke RM 2,100 setan metric.

Manakala permainan turun naik harga komoditi pada hari ini adalah diasaskan kepada kepercayaan dan anggapan masyarakat pelabur mengenai keupayaan Amerika Syarikat untuk memulihkan ekonomi mereka, hakikatnya Amerika berada di dalam situasi yang amat sukar.

Adalah amat menyedihkan apabila melihat peladang-peladang di luar bandar kini mendapat hasil yang amat kurang disebabkan oleh krisis ekonomi dunia tetapi pada masa yang sama harga barang-barang masih lagi tinggi akibat kesan inflasi pada bulan Julai yang lepas.

Sesungguhnya, masa hadapan dan juga kebahagiaan hidup rakyat tidak boleh ditentukan dengan manusia yang menyatakan bahawa pendedahan Malaysia kepada krisis Amerika amat kurang kerana pendedahan eksport sebanyak 20% sahaja. Tetapi masa hadapan negara dan kebahagiaan hidup rakyat perlu ditentukan oleh insan yang peka kepada segenap perubahan ekonomi dunia, dengan cara ini barulah kebahagiaan rakyat dapat diperolehi secara kadar terus kepada kekuatan instrinsik ekonomi dan kewangan negara dan juga berdasarkan kepada ancaman situasi ekonomi dunia yang bersifat luaran.
By ikhwan on September 24, 2008 10:16 PM

Salam Tun,

I am not an economist neither, but common sense tell me that we should peg our Ringgit to Euro instead of Dollar as it is more stabil and sought after by the European Countries.

Just a thought though

Selamat Berpuasa Tun. Semoga panjang umur di samping isteri Tun yg sangat saya hormati.
By bobdbilder on September 24, 2008 10:28 PM

Dear Yippee

I too saw Bloomberg's live coverage of the congressional hearing. There is no doubt that the American government will release a huge sum of money from the tax paying public. The question was how was it to be done; in tranches or lump sum. Paulson wanted a lump sum of USD 700bil now. He said mainly to restore market confidence. While some wanted the bailout program to be comprehensive. But the American taxpayers in his on words 'are on the hook'. And they have no say in this. The beauty of the American financial system is that the bad guys go scott free. See also Enron. Or they could find a job in the US government working for the IMF.

Whoa dude, IMF and the World Bank are run by the US or if you prefer neo conservatives. Well at least their policies are dictated by the US. You'd think if it was about real economics they would have a Chinese as the chairman. They had dictated the usage of generalised rules of liberalization of financial institutions, opening up markets, freeing capital flow and increasing the interest rate. What happened? Capital flow went out, markets crashed, debts increased. That's the Washington Consensus for you.

Frankly they have no choice, other than sell out to a sovereign investment arm who has that amount of money, like they had to consider during the first credit crunch. In fact if AIG was split into various small bits and pieces, they could end up with a tidy sum. It could happen but not to a sizeable market capitalization the size of AIG has. Nooo that would never happen.

The congressional hearing is just politics. Just like the Iraq war. If the Democrats really wanted out of Iraq, they could do it now. Coz they hold the majority in Congress. But why are they not? Same thing here. The view is to maximise the view of disarray and mishandling of the financial institutions so that they can capitalize at the polls. See how the Democrats are underlining empathy towards the taxpayers? Politics on an Election year!

They dug their own grave and brought the whole world with them. Liberalizing and letting the market dictate was a recipe for disaster. The Americans used this as a door opener to get their high cost value added stuff down developing countries throat while the developing countries had to compete against American subsidised agriculture products. Free Trade is not Fair Trade.
By ikhwan on September 24, 2008 11:05 PM

Salam Tun,

I am not an economist neither, but common sense tell me that we should peg our Ringgit to Euro instead of Dollar as it is more stabil and sought after by the European Countries.

Just a thought though

Selamat Berpuasa Tun. Semoga panjang umur di samping isteri Tun yg sangat saya hormati.
By suppie kugrimo on September 25, 2008 10:05 AM

abolish je 'isa', put on 'patriots' act. senang sumbat mereka kat places worst than 'guantanamo bay'... korang suka 'ala amerika'.. check kat jew watch je dah tahu siapa control siapa. we should have more people like 'mao tze tong' and 'adolf hitler'. siapa cakap banyak kasi tembak je.. 'cominism' and 'facism' seems to fit well lately...' tak perlu layan anjing2 ni semua.. ini negara kita punya, kita buat apa saja kita suka.. we don't need these 'contaminated' and 'rotten' people... we are able to survive better without them....

By zairyouAuthor Profile Page on September 25, 2008 2:36 PM

Salam Tun Dr.Mahatir

Mengikut laporan yang terkini Negara Jepun mencatat DEFISIT

PERDAGANGAN sebanyak US 6 Billion sejak tahun 1963, akibat

kenaikan harga minyak mental .Ekspot JEPUN ke US merosot sementara

Ekpot ke Timur Tengah dan Russia meningkat. Berdasarkan kepada

perubahan (trend) ini.

Apakah langkah langkah yang mesti diambil oleh Pihak berkenaan bagi

menggunakan advantages yang Malaysia ada untuk mengatasi Krisis

Ekonomi yang berlaku pada masa kini.Tumpuan yang lebih mesti

diberikan kepada kerja untuk mengatasi masaalah ekonomi daripada

USAHA UNTUK RAMPAS KUASA atau REBUTAN KUASA.

By akupunAuthor Profile Page on September 25, 2008 3:27 PM

hi tun,

pls write more about world financial crisis and effect to Malaysian economy, yr prediction on economy is great.

By isakruAuthor Profile Page on September 26, 2008 2:48 AM

kalau aig hancur..man united pun hancur lah..ini yg saya tak suka ni. kerajaan amerika harus buat sesuatu utk mengelakkan aig dari di ambang kehancuran

By Engr. Jeff J. AhmedAuthor Profile Page on September 26, 2008 6:41 AM

Salam Ayahanda Tun dan pembaca blogger yang budiman.

Secara umumnya, perbincangan hal ini telah membantu minda anakanda tentang ekonomi dan kewangan. Ada kala baiknya, kita harus mencari penyelesaian bersama bagaimana caranya mengatasi masalah ekonomi yang melanda US sekarang. Setidak-tidaknya kita juga telah membantu dunia mengubah polisi dan melaksanakan dasar terbaik supaya urusan dan perihal kewangan ditakbir dengan sewajarnya. Contoh terbaik telah dibuktikan oleh ayahanda Tun serta pakar ekonomi negara semasa krisis kewangan negara 1997. Faedahnya, kerajaan US dapat mengambil langkah berjaga-jaga dan mengambil teladan bagi mengatasi masalah ekonomi mereka. Juga, ianya telah meletakkan Teori Tun boleh digunapakai dan Malaysia telah dikenali di mata dunia sebagai . Kita berharap DSAAB tidak

berkelakuan seperti "Jangan hanya pandai menuding jari sahaja apabila gagal mentadbir dan memimpin" Malaysia dengan bijak.

Sekian dan Selamat Hari Raya Eid Fitri kepada Ayahanda Tun sekeluarga dan semua pembaca.

Wassalam.

Anakanda
PIDC Group,
Ho Chi Minh City,
Vietnam.
By Noah on September 26, 2008 6:27 PM

impian Malaysia..

your statement .. LIFE SUCKS IN SINGAPORE..

Well if you have not been here..how wld you know..oh oh .. impian!!
If you been here..then you MUST be the LOSER!!

And we don't need losers..but we accept people who get up after being down.And we will not leave anyone behind... opps..sensitive word this..behind??? ;)
By LAWRENCE CHIN on September 27, 2008 8:30 AM

We Malaysian are still dreaming, the nightmare in the global economy are in the horror stage. If we still pretends that the economy is doing fine, than we are entering dooms day.
This is more than 1998, the impact is even worst. We may end up holding useless toilet papers, the least we can do is to invest in actual properties or something solid. Those who owned pieces of land with paid up capital are in secure position, those who don't, your nightmare will begun sooner. Remember ! Do not hold cash (especially USD), they are down the drain faster than you could think of.
By Live & let live on September 27, 2008 12:17 PM

Doc,

At times like this, I wish you were there at the helm. The country sorely missed your leadership. Your ingenuity, boldness and forthrightness. In your time I remember you tried very hard to instill in us the belief in our capabilities; of our capacity that we ought to know that it surpassed anything else. What others can do we can if not better. Some picked it up others don't. Even misunderstood. My Raya wish would be to see you there again perhaps as Senior Minister or Minister Mentor. There is still much to do. You understand better. Now more than ever. I like to produce here the poem which I've published before in dedication to you and everybody here..

MALAYS BRILLIANT

To Honour and Administer the Malays Brilliant dictate
with Fair and Just Rightmindedness. The Pathway a
Successful Duty by Commitments. Sparkling upon Sunlit
Thinkings well defined Judgement the Rationale Solutions to Immediate Questionable Issues. The Malays
are Attentive
always Vigilant possess good circumspect to Service and Help The Underprivileged. Everyone has the
comforting Happiness and lead a Religious Life. Are workers of Immense Mastery with Gainful and
Profitable Efforts produce Accountable Results Daily. Malays are Worthy Friends The Merit Value as the
Noonshines for the Evening
Rest enjoys Companionable Gatherings with socialising feelings The warmth by Praise. As Loyal lovers
True Loveliness The very Fortune
Refinement of the Race is Distinction with Great Cultural Sophistication. Many are Silat Exponents in

Defense The Drilling Art is Practise, Music and Song The Tuneful Lyrical Melody. Upon sensational sweet Melodius Symphony. With Appetising Savoury The Dishes are True Delicatessens of the Malays. In Prayer The Peace With Everlasting Love.

By comment on September 28, 2008 1:18 PM

Maybe it is now time to have an independent economic council, comprising of professors in our local university, academics in other countries and professional economics. This independent economic council would issue reports and recommendations every quarter, without fail.

At least that way, it is HARDER for politicians/government to manipulate the economy and fool the people. Right now, there is not much "informative" debate on the economy. This is because on the government side, we have Bank Negara and other government-funded institutes issuing statements in support of the government policy while parties holding opposite views usually could not articulate or back-up their proposed solutions.

By melayukedahAuthor Profile Page on October 3, 2008 12:15 PM

Salam Tun..

I think AAB should be arrested under ISA for committing a crime in our country. This man is destroying our country for his personal interest. This old man is very greedy. Please stop this man !! If any politician cannot speak for the country....then don't be a politician.

We need you....stay healthy Tun

By Ainaq on October 14, 2008 11:52 AM

ANWAR CAKAP D PARLEMEN - 5 jam!!!

He is a good at "Grumal" and sesensational speaker
It took 5 hours and more is coming
Just to view What Tun Concerned and said since September!!!
It is good that he reads Tun Blog too!!!!

Anwar denies that he recommended loan of IMF which (now every one know) fails in Indonesia

He (and the West and US) opposed Tun Strategy of Govement Intervention which has save Malaysia from financial disaster!!!

Now even George Bush is trying "Tun Strategy of Govement Intervention" by giving US 700billion bail out to fanancial market!