

NEW CURRENCY NEEDED, SAYS UN - BLOOMBERG

chedet.co.cc

September 9, 2009

By Dr. Mahathir Mohamad

1. For a long time now Malaysians have been questioning why we must use the United States' Dollar for international trade, why we cannot use a dinar or any other currency. But Malaysians are not supposed to know anything about money, about finance. So nobody listens.

2. Now it is the United Nations which is saying that its member countries should agree on the creation of a global reserve bank to issue a new currency and to monitor the national exchange rates of its members, according to [Bloomberg](#) reporting on the Geneva-based UN Conference on Trade and Development.

3. The report said that China, Brazil and Russia this year called for a replacement of the Dollar as the main reserve currency after the financial crisis sparked by the collapse of the mortgage market led to the worst global recession since World War II.

4. The United States as the whole world knows is existing on unlimited loans by the rest of the world. US Dollar bonds are bought by every country in the belief that they would represent their reserves. Such bonds seem to be available all the time, unlike bonds issued by other countries which are for specific amounts.

5. If the US Dollar is not used for trade payments and loans, then there would be no demand for it. Obviously this would cause the US Dollar to be devalued. When it is devalued all the countries holding Dollar bonds would lose their reserves very substantially. So the countries with huge Dollar reserves would resist any move that would reduce the value of their reserves.

6. The US itself would resist as devaluation of the US Dollar would make it a very poor country. It cannot then remain the imperial power that it is now.

7. If the US Dollar is not to be used for trade and reserves, what currency should replace it? The Euro and the Yen seems suitable but it is doubtful if either Europe or Japan would want their currencies to be used the way we use the Dollar now.

8. The suggestion that a new currency be issued by a new global reserve bank is very attractive. Some people would like to use gold dinars.

9. The actual name of the currency is not important but backing by gold is important. If the new currency is used only for trade settlements (just as the US Dollar is now used) the proposal would be quite feasible.

10. Whatever, the world needs to discuss this proposal seriously. As the report says, a new currency would help to protect the emerging market from "confidence game" of financial speculation. And Malaysia falls into the category of emerging markets.

11. Maybe Malaysia might embolden itself to champion this proposal. Maybe!

110 Comments

By Hu Kun Sia [Author Profile Page](#) on October 9, 2009 1:15 AM

Dear Tun Dr.,

My gratitude and thanks to this allowance.

Gold was used. To go back with such is to say that

UN proposition I believe is towards the welfare of humanity and so why not peg the amount of money of each respective countries with the populations. It should be worked out in such a base and this is pure peoples money.

Thank You Sir.

By darthvader [Author Profile Page](#) on October 1, 2009 12:41 AM

Your statement 'why we cannot use a dinar or any other currency. But Malaysians are not supposed to know anything about money, about finance. So nobody listens.' sounds so apt. If you remember Rashid Hussain you can recall why we were badly hit by the actions of George Soros whom you called 'penyangak mata wang'. I remember Bank Negara was instructed to help support the Ringgit by trying to sell the Dollar with the Ringgit but I am quite sure whatever amount that the country have in their reserve will not be able control the tide of George Soros's actions. All the while when Bank Negara was selling the Dollar, Rashid Hussain was buying the Dollar and of course Rashid knows everything about money because if he used 5 billion RM to buy USD at 2.20 he will earn 5 billion RM if he sells it when the USD goes up to 4.40 but he was deemed a traitor because he was not supporting the Ringgit. You have to know that no amount of curses or nationalistic emotion can overcome the actions of George Soros. Bank Negara would have doubled their reserve if all their reserve was used to buy the USD instead of selling it.

By ZUL RAHMAN [Author Profile Page](#) on September 30, 2009 7:28 PM

salam hormat dan salam penuh kasih dan sayang kepada tun,

GOLD-PUBLIC DINAR, 04-644 9999

'impian tun dr mahathir akan menjadi kenyataan'

dengan idzin tun,
saya memohon agar 'PUBLIC DINAR' seperti yang tertera di sebelah kanan ruang iklan blog tun ini dapatlah sedikit sebanyak menceritakan tentang keberkesanan PUBLIC DINAR ini kepada pembaca.

sesuai sekali dengan tajuk perutusan tun kali ini.
lonjakan emas itu sudah dapat dirasakan,

salam hormat,
zul abdul rahman
By Hu Kun Sia Author Profile Page on September 19, 2009 9:24 AM

the name of the currency is very significant towards humanity for the unit of measurement were the people Worldwide against "Peoples Money" (PM). The Currency Regime and in fact the very ones who will have the edge in the international trade and finance will eventually achieve a World Price.

will be the ultimate WorldWide Enterprise in overcoming poverty, disparities, peace and crime free, etc. [Peoples Regime].

It was said that presidents, prime ministers as well as royalties would form as council members of the Enterprise and there are to resign from present positions. That, this was the destiny to the Doctrine of Communism and Islam.

By Adam Author Profile Page on September 17, 2009 12:19 AM

NEW CURRENCY NEEDED, SAYS PBB - BLOOMBERG
Oleh Dr Mahathir Mohamad pada September 9, 2009 8:19 | Permalink |
Komen (105) | TrackBacks (0)

1. Untuk waktu yang lama sekarang Malaysia telah mempersoalkan mengapa kita harus menggunakan 'Dolar Amerika Syarikat untuk perdagangan antarabangsa, mengapa kita tidak boleh menggunakan satu dinar atau mata wang lainnya. Tapi Malaysia tidak seharusnya tahu apa pun tentang wang, tentang kewangan. Jadi tidak ada yang mendengar.
2. Sekarang Pertubuhan Bangsa-Bangsa yang mengatakan bahawa negara anggotanya harus bersetuju tentang penciptaan sandaran global bank untuk mengeluarkan mata wang baru dan untuk memantau kadar pertukaran kebangsaan daripada anggotanya, dilaporkan Bloomberg tentang Persidangan PBB Perdagangan dan Pembangunan di Geneva.
3. Laporan ini mengatakan bahawa China, Brazil dan Rusia tahun ini disebut untuk penggantian Dollar sebagai mata wang sandaran utama selepas krisis kewangan yang dipacu oleh kejatuhan pasaran hipotek mengakibatkan kemelesetan global yang terburuk sejak Perang Dunia II.

4. Amerika Syarikat sebagai seluruh dunia tahu ini ada di pinjaman tak terbatas oleh seluruh dunia. US Dollar Bonds untuk dibeli oleh setiap negara dalam keyakinan bahawa mereka akan mewakili sandaran mereka. Ikatan seperti itu tampaknya akan tersedia sepanjang waktu, tidak seperti Bonds yang diterbitkan oleh negara-negara lain yang memiliki jumlah tertentu.

5. US Dollar Jika tidak digunakan untuk pembayaran perdagangan dan pinjaman, kemudian akan menugurkan permintaan untuk itu. Jelas ini akan menyebabkan nilai US Dollar berkurang. Ketika itu semua negara yang memegang Bonds dollar akan kehilangan sandaran mereka dengan banyak. Jadi negara yang memiliki Bonds Dollar besar akan menolak setiap langkah yang akan mengurangkan nilai sandaran mereka.

6. Amerika Syarikat sendiri akan menolak kerana pengurangan nilai US Dollar akan menjadikan negara tersebut sangat miskin. Kemudian tidak mampu bertahan sebagai kuasa Imperial.

7. Jika US Dollar tidak akan digunakan untuk perdagangan dan sandaran, apa mata wang harus menggantikannya? Euro dan Yen tampaknya berpadanan tetapi adkah Eropah atau Jepun akan setuju mata wang mereka untuk digunakan cara kita menggunakan Dollar sekarang.

8. Saranan bahawa mata wang yang baru dikeluarkan oleh global baru bank sandaran sangat menarik. Sesetengah orang akan menggunakan emas dinar.

9. Nama sebenarnya daripada mata wang tidak penting, tetapi sokongan oleh emas adalah penting. Jika mata wang baru hanya digunakan untuk kegunaan perdagangan (sama seperti US Dollar sekarang digunakan) usulan akan sangat bagus.

10. Apa pun, dunia perlu untuk membincangkan cadangan ini secara serius. Laporan mengatakan, sebuah mata wang baru akan membantu untuk melindungi 'emerging market' dari "confidence game" spekulasi kewangan. Dan Malaysia jatuh ke kategori emerging market.

11. Mungkin malaysia memberanikan diri untuk menjuarai cadangan ini. Mungkin!

Translation of the above, was done in haste, apologies for any incorrect phrases.

By Khairul-Dean Author Profile Page on September 16, 2009 1:37 PM

and anyway, what do we know of middle east politics, eh, tun?
are we malays on recieving ends or on the recieving end?

what is colateral? and what is the best colateral?

By Khairul-Dean Author Profile Page on September 16, 2009 1:34 PM

Che Det,

it is not really asinine nor really greed.

how is that when the world is moving ahead there are those who desire to run back to the past and into warm hug of the illusion of security and yet they talk of gold and standards of judeo-christian and pagans, che det?

dinar emas - where is the road that is paved with it leads to?

i wonder if the dinar emas is still-born or will it die in infancy with the father looking on helplessly, det?

Salam Aidil-Fitri to you and your missus

Maaf Zahir Batin.

By chewchewAuthor Profile Page on September 15, 2009 11:14 PM

The Case for Gold by Ron Paul & Lewis Lehrman

A Minority Report of the U.S. Gold Commission by Rep. Ron Paul and Lewis Lehrman

More and more people are asking if a gold standard will end the financial crisis in which we find ourselves. The question is not so much if it will help or if we will resort to gold, but when. All great inflations end with the acceptance of real money — gold — and the rejection of political money — paper.

By chewchewAuthor Profile Page on September 15, 2009 10:59 PM

The End Of The US Dollar - Weeks Away !!!

<http://www.youtube.com/watch?v=L7XbbCdbiNY&feature=fvw>

The Truth About The Economy: Total Collapse

<http://www.youtube.com/watch?v=cziN3gt-hic&feature=related>

2010,2011-US depression, US depopulation

2012-world war 3, illuminati N NWO takes over the world.

support DR RON PAUL!

By kamal ahmadAuthor Profile Page on September 15, 2009 4:43 AM

Salam Ayahanda Tun, we had our iftar in Tampin. Children they are so simple, they are not fussy with foods we cook; they eat like there is never enough for all, and when we give them some festive clothing's they jump with joy. Even though some of it is not totally brand new, but they jump with pure joy, making our eyes slightly wet and our throats stutter. They tried it on and asked us to take pictures of them modeling the latest line up. How does one express what's in the heart at the joy it has brought us all. It's priceless. Alhamdulillah, I realized again that children they truly rejoice in small portions that comes their way Tun. How pure has Allah made their hearts to be; towering over us adults. Such joy Tun. They simply rejoice in their portions, and

that is if I am not mistaken, demonstrate incredible wealth and riches over any of us. Best part Tun, one of them pulled me aside and said that in school, her teacher had told her to “baca chedet blog, sebab bahasa dan ayatnya cantik, menunjukkan Tun banyak membaca” :) I kid you not Tun and you best set aside plenty duit raya this time around. I simply have no issue to berate or any bullets to blast at this comment :) It's beautiful, and we know that Tun and Toh Puan (Tun Siti Hasmah) too have been doing such more charity this Ramadan, so does the PM and his wife. Many of us here actually do. That is wonderful; I observe that Malaysians are actually one generous lot when it touches the heart. That is precious. We must never ever forget that. Salam Ramadan to Tun and all blogger friends here. We must treasure all that we have been blessed with. Something tells me always; this is the best currency.

By mohd fadzli Author Profile Page on September 14, 2009 3:43 PM

Askm Tun,

The world certainly needs to go back to the gold standard. It's non-sensical to back a currency with another currency. And not just the world needs gold backed currencies, but the world also needs a new macroeconomic model. The capitalist model is on its way to the graveyard.

What Sulaiman Mahran (comments on Sept 12; 1.22pm) said is true. NWO is coming. The signs are in front of us.

If Sulaiman Mahran read this, please contact me at pedutorres@yahoo.com. I want to know more of what you read.

Keep your ideas heard Tun,

Mohd Fadzli

By alphamain Author Profile Page on September 14, 2009 3:20 PM

Salam Tun,

Thanks for picking a topic dearest to my heart...currency.

I read most of the responses and many did not even read your article in full or perhaps they just ignore the few last paragraphs. One paragraph that most frequently ignored by those against your proposal is

"9. The actual name of the currency is not important but backing by gold is important. If the new currency is used only for trade settlements (just as the US Dollar is now used) the proposal would be quite feasible."

Don't worry Tun, when you declared war against the currency speculators with unconventional measures...not many understood you yet majority followed you because they trusted you. This time around, if you decide to champion this Gold Dinar (or whatever one wants to call it) as an international trade currency...not many understand and even bother about it. But believe me, most Malaysians are behind you 100% for various reasons such as:-

1. We hate NWO, anything that is against NWO is good.
2. We love and respect Dr. M, we put our trust in him for so many years...why not some more years.
3. We don't want our ignorance to stop our leaders from changing the financial landscape of the world for the better.
4. Muslims, Christians and Jews are taught by God Almighty to use Gold and Silver...so be it.

...I'm sure there are so many other reasons.

NWO agenda is not only a single world currency but also an e-currency...where they can manipulate us sub-humans into slaves. They want a total control and nothing else matter.

While you are still with us, please Tun, please show us the path of using Gold currency...the young ones among us, shall carry your torch long after you are gone.

Love from me.

By mgpunyaAuthor Profile Page on September 14, 2009 1:00 PM

YABhg Tun,

Sir, maybe you would like to say something about the Environment for a change. I believe Global Warming is not caused by burning... cutting of woods..or the used of fossail fuel and for that matter caused by nations or government alone. The environment is so sytematically destroyed and it can only be.... through CAPITALISM!! All the current work to by UN, Governments NGOs & Individuals to save planet Earth is of no use if the World still practise..CAPITALISM. So, what say you sir....

By tunnusantaraAuthor Profile Page on September 14, 2009 10:19 AM

.

Salam Tun,

Jangan jadi macam plan "1 world order" cukup!..

What's wrong if the world select Euro of Yen?? Euro would be in a better position as it consists of many countries.

"Creating" NEW standardized currency is exactly like what those conspirators wanted! -- Don't allow IMF/neo-cons to have anything to do with it!!

.

By globalbackpackerAuthor Profile Page on September 14, 2009 8:39 AM

Dear Sir,

I don't think so Zionist Illuminati would be shaky on the engineering collapse of USD, besides the massive amount of gold reserved in their possession.

The new currency called Amero would probably come into picture in parallel to the construction of NAU (North American Union) - USA, Canada & Mexico.

Nowadays, they are working hard attacking minds (through Uni research, papers, seminars, talks, workshops, forums) injecting the ideas to masses or to so-called experts; along with their next target in the development of making east part of the world an EAU (East Asia Union) and that Sir, incl. Malaysia.

Malaysia is currently under attack, the pressure and liberalised Malaysian economy, laws. That's am afraid a good start for Illuminati.

Thank-you Sir for giving me an opportunity contributing some comment in your blog.

Have a good day, Sir.

With utmost respect,
globalbackpacker

permit me <http://globalbackpacker.wordpress.com>

By prof_ridcully Author Profile Page on September 13, 2009 10:41 PM

Salam hormat Tun,

Thank you for this post. I've learned a few things from the discussions.

Can those who still have faith in the US Dollar tell me how the US proposes to pay off its national debt now amounting to about 12 TRILLION dollars (12 times 10 to the power of 12: that's another three zeroes added to a billion)?

To put that into perspective, somebody has calculated that if you had gone into business on the day Jesus was born, and your business lost a million dollars a day, day in and day out, 365 days a year, it would have taken you until October 2737 to lose a trillion dollars.

This is surreal even to a non-economist like me.

Underlying and compounding this surreal situation is this thing called usura. For 2009 the US 'debt service' alone is 340 Billion USD.

Ezra Pound says it best:

"with usura, sin against nature,
is thy bread ever more of stale rags
is thy bread dry as paper,
with no mountain wheat, no strong flour

with usura the line grows thick

with usura is no clear demarcation
and no man can find site for his dwelling
Stone cutter is kept from his stone
weaver is kept from his loom

WITH USURA

wool comes not to market
sheep bringeth no gain with usura
Usura is a murrain, usura
blunteth the needle in the the maid's hand
and stoppeth the spinner's cunning."

Will countries like China and Japan ever be able to cash in their US paper worth about 750 Billion USD and 650 Billion USD repectively?

Talk about faith.

By Muhammad AmirulAuthor Profile Page on September 13, 2009 12:35 PM

Assalamualaikum.

Saya bersetuju dgn Tun dgn mengembalikan dinar emas & dirham sebagai mata wang.

Selepas membaca e-book yg saya terjumpa sedikit sebanyak saya faham tentang krisis ekonomi yg kita hadapi.

E-book link

(<http://www.imranhosein.org/media/books/dinarbook.pdf>)

written by,

Imran N. Hosein
Kuala Lumpur, Malaysia.
Ramadan 1428/October 2007

Source page

(<http://www.imranhosein.org/books/103-islam-and-the-future-of-money.html>)
By HBTAuthor Profile Page on September 12, 2009 10:03 PM

Dear Tun,

I was shocked to hear that Sime Darby has decided to sell 10% of its stake to China, no financial support ke from local banks.

Luckily, PM Najib defended the news is mere speculations, phew..! China is one of the country that have the largest budget in defense ministry. Don't play2 with China, k because she is a BUDAK and her population is aging and male dominant. Malaysian Chinese, Taiwan, Hong Kong dan Singaporeans pun tak berani nak main kuat2 dengan China, I hope he understands the rationale behind this action! If PM Najib salah langkah kerana dengar khabar syiok from his chinese colleagues, habislah negara kita kerana UMNO because PM Najib is the President of UMNO yang mungkin tak tahu apakah itu negara China!

Good night Tun.

By redzuankAuthor Profile Page on September 12, 2009 8:27 PM

Dear Tun,

This is what we are almost wait.

I prefer to say that the world are looking toward to the justice-based financial sytem.

<http://redssays.blogspot.com>

By webman511Author Profile Page on September 12, 2009 1:22 PM

Assalamualaikum Tun,

Maaf, I have to disagree with you on this issue Tun.

It had always been a long term plan of the New World Order (NWO) to have a single currency for their ONE WORLD GOVERNMENT. Those who control the issuance of money, controls the population that uses that money through the manipulation of interest. God knows and that is why interest is prohibited, in our Holy Koran and Bible.

As you already know the US Government and its economy has been under the control of the owners of the Federal Reserve since 1913. Now Ron Paul is pushing a bill HR 1207 to audit the Fed.

Check out <http://www.dailypaul.com/> Ron Paul campaign for Liberty

“Thanks to the thousands of Campaign for Liberty members who have tirelessly dedicated themselves to spreading the word, gathering petitions, and putting continuous pressure on Congress by calling, writing, and faxing, Congressman Ron Paul informed C4L today that House Financial Services Committee Chairman Barney Frank has officially agreed to hold hearings on HR 1207! The hearings are tentatively scheduled for Friday, September 25 at 9:00 am”

The printing of massive amounts of money especially over the last two years was for the sole purpose of devaluing the dollar.

The NWO syndicate comprising the Fed, the World Bank, the IMF, the Central banks in Europe (not owned by governments either) and their cronies (International banks and hedge funds etc) have moved out of US treasuries and into gold since the early 2000s. Asians have been forced to do otherwise.

As of March 2009 the Fed is the single largest holder of Gold with over 8,000 tonnes followed by IMF and Bundesbank with over 3,000 tonnes each.

source: http://en.wikipedia.org/wiki/Official_gold_reserves

Most European countries have over 70% of their Forex Reserves in gold whilst China has less than 1%, Japan, Singapore and Malaysia with around 2% of their holdings in gold. Most third world countries have holdings in the lower end of the single digit. Interestingly, Israel's name is missing.

So the collapse of the dollar will be due to the loss in confidence of fiat currency. All fiat currencies including the Ringgit will be worthless. The NWO syndicate is smart in their design of the upcoming crash as it will be the world that will demand the gold-backed currency.

So guess who will be the front in dangling the standard ONE WORLD CURRENCY for the settlement of international trade when economic chaos reign with the demise (total collapse) of the dollar and all the world currencies?

It will be the WORLD BANK. And who will be the biggest issuers of these currencies? Right, the ones with the biggest gold holdings of course. The World Bank will issue a "standard look" currency except for the "kepala Agung".

Your idea of international trade settlement via the Gold Dinar, 10 years ago was one of the most dangerous idea for the NWO. That was why Alan Greenspan (Big tai-ko who never submit to anyone) humbled himself before you when you visited New York,

Maybe you did not realize it, but they were scared xxxx of your ideas. Remember your capital controls. At that time the Soros syndicate were killing the Yen. Your capital controls on the Ringgit resulted in the immediate recovery of the Yen. (check the two weeks currency chart at that time) And when the syndicates tried to cover their margins using funds from the Rubble (which they have been supporting all that while) the market panicked and the Rubble crashed.

The tangible effects on the Long Term Capital Management and many other hedge funds are well known. They lost a fortune because of you. That's why Mr Greenspan had to kowtow to you in New York to hear your plans on the Gold Dinar.

So what now? Is our Bank Negara even aware of this Grand Design? Looking at their Gold holdings of Forex Reserves, I guess not.

What are we to do as a nation?

As individuals, I have been recommending friends over the last two years, to keep at least 25% of their assets in Kijang Emas Gold coins or Swiss Wafers.

There are other plans currently being pushed to achieve the New World Order. Most people and Governments are just naive or already under indirect "control" of the syndicate.

The Flu Pandemic declared at level 6 is one big agenda which I shall not go into here. Suffice to say that we will also be in big trouble as WHO takes over the management of the world in time of world health emergency. Forced vaccinations, which is a hidden tool to depopulate the world is in progress. The first wave is just a test run. The second wave which WHO says will be coming will be the real killer.

Good source of conspiracy on flu by Jane Burgermeister.
<http://www.theflucase.com/>

All other crisis have had their test run. The shortage of rice, flour and other basic commodities have all been tested to function last year as well as pushing oil price to USD 150 per barrel. The second stage will be past USD 200 per barrel.

So, the upcoming "BIG BANG" will be the MOTHER of all crisis. It will combine currency crisis (crash of all fiat currencies) + Mortgage crisis + Stock & Derivative market crash + Catastrophic Flu Pandemic + shortage of food + sky high prices of oil (reaching USD200)+

Chaos and Deaths everywhere. Sounds pretty scary. We can close our eyes to it now and hope / pretend it will never happen.

Don't bank on it. Like it or not, The New World Order is set to come. Allah will not change our fate unless we work to change it ourselves.

So I pray: Semoga Allah memberi kita ilham dan pedoman untuk melindungi diri kita semua dari azab dunia yang akan datang ini.

Salam.

Sulaiman Mahran

By RedzaAuthor Profile Page on September 12, 2009 11:38 AM

Salam Tun,

I have a some questions:

1. What is the New World Order (NWO)?
2. One Malaysia - Is it gearing Malaysia into the NWO?

3. Who owns BANK NEGARA?
4. Is Tan Sri Azman Hashim in The Trilateral Commission?
5. What is the Bank for International Settlement (BIS)?
6. What's the implications for Malaysia that Tan Sri Zeti Aziz, Governor Bank Negara, is Chairperson of BIS ASIA?

Your answers and explanations would be appreciated.
By fairuzstone Author Profile Page on September 12, 2009 6:12 AM

Assalamualaikum wbt YABhg. Tun and everyone's ,

Dear Tun,
on item 11.

11. Maybe Malaysia might embolden itself to champion this proposal. Maybe!

I don't think it should be 'maybe' ,but, in fact, we must and we shall continuously champion this proposal, for the betterment of mankind. At least, this could be our significant contribution to enlighten the world economics. Persistently, we must open our friends eyes to not too dependent onto that greenback, which the world community has witnessed during previous US administrations, they became so powerful, arrogant and devastating when knowing most part of the world relies on their currency.

Yes, Obama administration has shown some moves in softening their foreign affairs approaches, and, becomes more diplomatic and appreciative towards other countries. However, we don't know what's going to happen when he is no more in office? There can be a more tyrant president elected in the future, or vice versa, and for sure , we wouldn't know what's going to happen and who's gonna be another culprit?

Therefore, a more sustainable economics landscape shall be put in place. Anyway, it must be initiated somewhere by some people, and so we have to create more awareness throughout the world about the benefits, the advantages and the profitability of applying gold as the backing for currency that to be used for global trade transactions.

Especially, on the notes value depreciations, we could always remind our friendly trade countries on the setbacks of its market volatility or elasticity, as a result of depending much to the USD in the international trade. Where that volatility could always do great harm than good to many nations affected by any unfavourable current exchange. It always cause sufferings to many factions of community, always cause severe political instability and always cause many losses than gains. As contemporary history has told us.

The only material that is worthy and valued, is Gold. God has created gold for us to use it as the wealth instruments and measurements, very tangible and free from depreciation. For all the people who use it and circulate it in the market, there will be no more fear and paranoid of the market sentiments effects, what they will get is growth of wealth as a result of increasing values of gold that back the currency used in the market.

....and for those who keep it for nothing in their reserves, in a way by not circulate it in the market, some portion of it shall be spent as zakat to contribute in the community well-beings.

Eventhough some of it have to be spent for zakat, the owner still not in loss due to the increase of its value from time to time.

Dear Tun,

Of course we cannot do it alone, but by the willingness that you have and the networks you have steered before, you can move it and make it with the help of our friendly nations such as the Africans, the Latin Americans, Japanese, Chinese, Indians, Korean, Ceylonese, Persian, the Arabs and some Caucasians nations, and many others to start use gold backed dinar or any names for that supposed currency or whatsoever they would like to call it.

Insya Allah this can be done. Because it was already used by our forefathers before, tested and proven.

Fairuz Bin Kamarulzaman

By S..TanAuthor Profile Page on September 12, 2009 1:37 AM

Dear Tun, salam Ramadan selamat berpuasa harap sihat. Kiriman saya untuk tajuk ini....

.....THE HERETIC IS RIGHT

Tun is right on this matter of currency. Rightly so after being burnt three times, by the Pound (BNM speculation), Yen (look east loans), Dollar (Soros). No leader has Tun's academic achievement here! After losing whichever way he bets, he decides the rules must change, Mahathirism!

.....VINDICATION

Tun was denounced for propagating heresy with his calls for new financial regulations and mechanisms 10 yrs ago. Now the G20 and even UN agree.

By sharat-sAuthor Profile Page on September 11, 2009 6:58 PM

we all know its timely but we just talk and talk bout it ... then we stop talking about it.... then something hapen... we talk about it again and again... if its so difficult to execute then why must we have OIC! why must we have Islamic Bank, WORLD bank, UN...50 over years we are use to

our currencies suddenly not many years ago the world was introduced to Euros and made some poor European countries richer... can we do another 'storm ride'?

By zhafran Author Profile Page on September 11, 2009 1:07 PM

Salam Tun and all followers of this blog,

Since long time, I would like to comment on Gold Dinar policy. Then this is my first post on it. It's not easy to change a currency, especially with gold.

1. Malaysia has been an Islam-based country since its independence in 1957. Every Muslim knows that Dinar is the "official" currency for certain Islamic nations, but Malaysians have been using Ringgit Malaysia (formerly known as Malaysian Dollar) ever since, and never look back.

2. Gold, like petroleum, like tin, is a mineral resource. When we look into the reality, we know that mineral resources are not destined to be there forever. Meaning, consuming irreplaceable sources will finish them one day. And if the "takdir" determines that there will be no more gold available to be mined, and people keep their gold in banks, what will be used to fabricate this Dinar? Tell people to use barter system back?

The Unfortunate Ones

3. Unluckily, not all countries in the world are blessed to have gold in their soil. I'll pick up Serbia, or Somalia, two countries without gold in their land. All countries have to exchange their monies to something else, or other monies (principle: export & import). If these countries want to buy a product from Gold-Dinar-based country, what will they use? People in Gold-Dinar-based country will not accept their monies because those are just papers, and no gold. Why accepting something which will become valueless in the future?

4. And for these countries, who will fabricate Gold Dinar for them? Malaysia? Saudi Arabia? And how will the Gold Dinar be introduced in these countries as Universal Currency if they can't make their own money? Pray for other gold-laden countries to give them some, as an investment? How to pay back? Does any country want to be controlled by others?

Rich Dad, Poor Dad

5. Generally speaking, nowadays we have Rich Countries, Poor Countries. Let's take an example. The minimum salary of French people is around 1000 Euros, and minimum salary of Malaysian is perhaps around 1000 RM. However, 1 Euro equals to RM 5. It means, Malaysians' buying power is around 5 times lower for the same local amount. (For buying a car, it would cost 15000 Euro, but will cost 75000 RM in Malaysia). If these two countries use the same currency, who will buy Malaysians' electronics? It will be better for French people to produce the electronics themselves. They have the technologies, but they build the factories in Malaysia because it's generally cheaper in terms of skilled human resources. Then how will Malaysia's economy improve if nobody wants to buy? Ask locals to buy local goods?

6. Even for the Islamic world itself, it has Richer and Poorer ones. Would u pick me two nations who would sacrifice their own currency right now to adventure the usage of Gold Dinar together please? If they cannot agree with each other towards the usage, then will the Europeans be agree? Too much risks at sake.

I am no expert in the economy. I am just a risk manager, both financially or technically speaking. And i will be glad to be proved wrong, because it will open my eyes more.

All the highlighted questions need to be answered. That's the least i hope. Perhaps one day i won't need my bank notes anymore, just a couple gram of Gold Dinar in the pocket suffice.

By JJJAuthor Profile Page on September 11, 2009 12:40 PM

salam Tun,

many small-minded critics here think they are very clever!LOL!
BEWARE OF THESE UNSCRUPULOUS DECEITS TRYING TO BELITTLE OUR
LEADERS AND OUR NATION'S ACHIEVEMENTS AS IF THEY CAN DO BETTER!

Wassallam

Jeng3

By krishAuthor Profile Page on September 11, 2009 9:45 AM

Salam Tun,

Samy Vellu menjelaskan, beliau telah melakukan yang terbaik kepada masyarakat India dan tidak pernah takut untuk menyuarakan pendapatnya ketika berada dalam Kabinet.

“Dr. Mahathir pernah menghadiri Persidangan MIC Kebangsaan sebanyak 28 kali, kami pernah meminta beberapa peruntukan dan permintaan untuk kesejahteraan kaum India.

“Tetapi satu pun tidak pernah diambil kira atau dipertimbangkan olehnya, ketika beliau menyandang jawatan Perdana Menteri,” dakwanya

By Lil.LAuthor Profile Page on September 11, 2009 7:16 AM

Assalammualaikum Tun,

You are a genius! I am so proud to have someone like you as a leader.

I have a request Tun, could you please write something about Malaysia and Indonesia crisis which has been worse and getting bad lately? I am really looking forward to read your thoughts about this.

Thank so much in advance Tun.

Assalamualaikum Tok Det.

DINAR DISANDARKAN KEPADA EMAS.

US DOLLAR DISANDARKAN KEPADA EMAS HITAM = MINYAK!!!

1. Negara-negara kaya semuanya memerlukan bahanapi/minyak yang banyak.
2. US, Kanada, Eropah, Jepun, China, Russia semuanya perlukan minyak.
3. Tetapi negara-negara maju ini tidak boleh menyimpan stok minyak yang banyak di negara mereka untuk memenuhi keperluan mereka yang tinggi. Mereka juga bukan pengeluar utama minyak dunia.
4. Oleh itu mereka akan menempah dan membeli US Dollar sebanyak mungkin yang disimpan di Bank Of America dalam bentuk reserve sebagai jaminan kepada "stok minyak" mereka.
5. Kerana semua urusanniaga minyak di dunia menggunakan US Dollar!!!
6. Ini berlaku kerana ekonomi negara-negara maju ini amat bergantung kepada minyak. Kekurangan minyak boleh menyebabkan ekonomi mereka lumpuh dalam masa 1 malam sahaja! Kekurangan reserve US Dollar atau sebarang penyusutan nilai US Dollar akan mempengaruhi ekonomi mereka. Begitu kuat kaitan US Dollar dengan minyak!!!
7. US pula akan terus mencetak US Dollar kerana permintaan tinggi yang semakin meningkat setiap tahun!
8. US Dollar dijual secara lelong setiap saat kerana permintaanya yang sentiasa tinggi pada setiap masa, setiap detik waktu!
9. Lagi banyak sesuatu negara itu membeli dan menyimpan stok US Dollar bermakna makin tinggi dan stabil "stok minyak" mereka.
10. Ringkasnya US DOLLAR = MINYAK = ENERGY = POWER

\$

HAKIKATNYA US AKAN BUAT APA SAJA UNTUK MENGUASAI MINYAK DUNIA
PEMBUNUHAN, PEPERANGAN, PENIPUAN, SEKATAN EKONOMI DAN SEGALA
MACAM PENINDASAN DAN PUTAR-BELIT DIHALALKAN ATAS NAMA

DEMOKRASI, REFORMASI DAN GLOBALISASI CIPTAAN MEREKA UNTUK MENGABUI MATA DUNIA.

SISTEM KEWANGAN, PERBANKAN, PERKAKAUNAN, PENCUKAIAN, PERDAGANGAN ANTARABANGSA DAN SEGALA MACAM UNDANG-UNDANG DAN PERATURAN BARU DAN KARUT-MARUT AKAN DICIPTA UNTUK MENGEKALKAN KEPENTINGAN MEREKA

KERANA NILAI US DOLLAR AMAT BERGANTUNG KEPADA MINYAK!!!

1. Kenapa US dan Eropah mencipta dan kemudian membela Israel?
2. Kenapa US membantu Kuwait dalam Perang Teluk?
3. Kenapa US membantu Arab Saudi membanteras Al Qaeda?
4. Kenapa US menyerang dan menjajah Iraq?
5. Kenapa US menjajah Afghanistan?
6. Kenapa US melalui IMF begitu berminat membantu Indonesia dan Malaysia semasa krisis matawang 1997?
7. Kenapa US sedang cari pasal dengan Iran, Venezuela, Cuba, Chile, dll?

JAWAPANNYA BUKAN DEMOKRASI, REFORMASI, NEPOTISME, KRONISME, GLOBALISASI, FEUDALISME, SISTEM BERAJA, KOMUNISME, DIKTATOR, SADDAM HUSSIEN, HUGO CHAVEZ, FIDEL CASTRO, (TERMASUK TUN DR MAHATHIR DI MALAYSIA) DAN SEGALA MACAM KARUT-MARUT CIPTAAN MEREKA.

JAWAPAN SEBENAR = MINYAK a.k.a EMAS HITAM = \$\$\$\$BLACK GOLD\$\$\$\$

US MESTI TERUS KUASAI MINYAK UNTUK US DOLLAR TERUS KUKUH!!!

\$

BOLEHKAH DINAR EMAS MENGGANTIKAN US DOLLAR?

JAWAPANNYA MEMANG BOLEH SANGAT-SANGAT!!!

1. Semua negara pengeluar minyak mesti bersatu menggunakan Dinar dalam urusan niaga minyak.
2. Sepatutnya ini amat mudah dilakukan kerana bukannya majoriti negara pengeluar minyak dunia negara Islam? Bukankah majoriti ahli OPEC juga ahli OIC?

3. Bukankah dinar itu sendiri matawang Islam? Tidakkah memperjuangkan dinar itu memperjuangkan nilai Islam. Tidakkah memperjuangkan dinar itu JIHAD? Dan bukankah mati dalam JIHAD = MATI SYAHID?

4. Ini bukan mati bunuh diri dan membunuh orang tak bersalah. Ini bukan pengebom berani mati. Ini betul-betul mati syahid membebaskan harta, ekonomi dan JIWA RAGA UMAT ISLAM dari terus dijajah dan dikuasai oleh barat berabad lamanya. Ini JIHAD SEBENAR!!!

\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$

US AKAN MENCIPTA PERANG UNTUK PERTAHANKAN US DOLLAR

PERANG DUNIA KE-3 JIKA ITU YANG PERLU MEREKA LAKUKAN.

APAKAH NEGARA-NEGARA ISLAM YANG MAJORITI PENGELUAR MINYAK BERSEDIA?

APAKAH KITA BERSEDIA UNTUK BERJIHAD DAN MATI SYAHID???

1. Sesungguhnya ALLAH sedang memberikan kita UMAT ISLAM petunjuk yang AMAT JELAS.

2. Tetapi perangai UMAT ISLAM itu sendiri yang tidak bersatu, suka bermusuhan dan berbunuh sesama sendiri, berpecah-belah, berpuak-puak, boros, suka bermegah-megah, terlalu sayangkan dunia dan amat takut mati membuatkan hati, minda, tamadun dan ekonomi UMAT ISLAM terus DIJAJAH oleh barat yang diketuai US.

3. Tak payah kita pergi jauh. Lihat di Malaysia. Dimana kita Umat Melayu Islam berada dari segi ekonomi, tamadun, sains, teknologi, budaya, dll selepas 52 tahun merdeka? Adakah kita bersatu? Umat Melayu Islam dalam UMNO/BN, PAS, PKR, bolehkah bersatu? Bukankah kita juga NEGARA ISLAM warga OIC dan pengeluar minyak!???

4. Mungkin hanya dengan kedatangan Imam Mahdi atau Nabi Isa sahaja UMAT ISLAM akhirnya akan bersatu dan MATAWANG DINAR menjadi kenyataan. Wallahulam...

Semoga ALLAH memberikan perlindungan dan petunjukNYA kepada kita. Alfatihah...Amin.
PEMBELA

<http://pembelamelayu2009.wordpress.com/>

By AdamAuthor Profile Page on September 11, 2009 12:11 AM

The advantages of Gold (Dinar)

People make investments in business, purchase prize bonds, acquire property etc, but there are some who prefer to invest in gold because of its intrinsic value. The reason is obvious and that is, when currency value depreciates, people have to bear loss in other investments, whereas there is no fear of depreciation when it comes to gold. It can be traded anytime and anywhere around the world, and nobody refuses to buy it or even tries to challenge its value.

When economy faces recession, countries with enough gold reserves feel more secure than those who do not focus on their gold reserves. Monetary systems of today's world rely on gold reserves.

Historical gold coins are even more valuable due to their historical significance. Stamps of ancient times make these gold coins even more fascinating and people buy and sell them because of their origin and beauty. There are gold bullion coins and numismatic coins. People invest in purchasing these gold coins and thus secure their present and future against the hard blows of economy recession.

Not only in Europe or USA but also in other parts of the world like Asia people are rushing towards gold investment to minimise the risk of financial crises. Though financial crises have hit everything badly, but gold prices have been increased by more than 30% over the year. Thus, investors are considering it quite rational to invest in gold.

Inflation

An advantage of the gold standard is that it prevents inflation that can occur when a government prints too much currency. If a nation begins flooding the economy with extra currency, each unit of currency buys less and less. Eventually the currency becomes worthless. Under the gold standard, the government can only print as much money as they have gold in their vaults. The currency always has value because it is backed by gold.

World Trade

An advantage of the gold standard is that it stabilizes world trade. Different currencies have different values relative to each other. These exchange rates can fluctuate wildly depending on economic conditions. Nations with stable currencies are reluctant to accept less stable currencies for fear that they will be devalued. The gold standard places all nations on equal footing. If all currencies are backed by gold, all trading partners know that they can redeem the gold in lieu of the currencies. There is no fear of devaluation.

History

The gold standard worked quite well between the Industrial Revolution of the 19th century and World War I. Governments throughout the world worked together to trade with the gold standard and there was an ample supply of gold for the size of the world economy. However, the gold standard worked poorly during World War I and the Great Depression. Governments needed money for the war effort and social programs. That money was not available under the gold standard. The United States eventually abandoned the gold standard in 1933.

By RazlanIsaAuthor Profile Page on September 10, 2009 10:57 PM

This is a very interesting subject to follow. At the point of this writing, Forbes has reported that "...Dollar collapses. Commodities, stocks and foreign currencies all rise as investors sell dollar...Stocks in Asia and Europe saw big gains, and gold topped \$1,000 an ounce" (<http://www.forbes.com/2009/09/08/dollar-euro-imf-markets-currencies-united-nations.html>).

How do you say "padan muka" in American-English? How about "what goes around comes around". A taste of your own medicine? 1997 was us. 2009 is now yours, Uncle Sam.

I wonder what the reaction of the American-glorifiers in Malaysia and around the world would be. You know, the ones who always agree whole-heartedly with what the American does, and always ridicule what Malaysia wants to do.

Let's see how the events unfold.

By akuAuthor Profile Page on September 10, 2009 9:26 PM

First of all, thanks to onlookers who had quote my comment. I would like to add a little bit on my comment.

Though I agreed that perhaps US might be shifting to Gold standard (although as what had been commented by onlooker this might not be so feasible) I do not see there might be some shift in the world economics powerhouse. I firmly believe US is likely to remain the sole powerhouse of economics.

I do not think there are other nation capable replacing the mantle of American supremacies as the world dominion economics powerhouse (Soros in his *The Age of Fallibility* had explained well on this issue)

Another important factors that might keep US at the top of world economics is the fact that world economics seemingly strange entangled by US survival. This had nothing to do with stability of US Dollar but more on its consumption. This high consumption leads to high trade deficit. However, this high trade deficit does not leads to US economic crunch. In fact it is the fuel propelling US to achieve greater economic stability. Hence, here what Henry Paulson comment regarding on trade deficit :

"Critics often ask: If trade is so good for America, why do we run a trade deficit? These critics might be interested to know that the last time we ran a trade surplus [1991] our economy was in recession."

Thus, I believe though there is significant change in world monetary system, US is likely to remain because of their high consumption. In fact, it is more likely US being the nation that promotes the revolution in this monetary system.

I might be wrong. I supports all who disagree with me.

By chewchewAuthor Profile Page on September 10, 2009 9:24 PM

United Nation & NATO akan menguasai dunia
semuanya akan menjadi global di bawah kawalan UN.
malah, H1N1 juga adalah penyakit ciptaan mereka
untuk membuatkan kita menurut kehendak mereka (WHO)

3 years and countdown...to 2012 dimana NWO akan menguasai dunia.
Amerika akan dilanda perang saudara...
By Mohd FariedAuthor Profile Page on September 10, 2009 8:41 PM

Salam Tun dan Toh Puan,

Yes, we should change using Dollar US,

What can I say, the US Dollar is not stable and always been speculations go down and up.

So I support using Dinar to change US Dollar.

I hope we can start with East Country and Arabic Country. Join and make new line using Dinar in market.

Tq Tun for the information.

Love U and Toh Puan.
By Once a MalaysianAuthor Profile Page on September 10, 2009 5:34 PM

Dear Tun,

"11. Maybe Malaysia might embolden itself to champion this proposal. Maybe!"

This paragraph should be left out. With all due respect, our country had no man of calibre to carry out this "gigantic" task.

We always question many things but when come to execution many screw-up and things are left done halfway.

Set our target lower first, better clean-up own backyard first, even that I have my doubt.

By Gopal Raj KumarAuthor Profile Page on September 10, 2009 5:24 PM

It is indeed an opportune moment for the people of countries such as Malaysia to join the growing voices and the collective power of other nations such as India, China, Russia and Brazil and to add their weight to the argument that a new international currency at least or not a new exchange mechanism be created.

The existing system post Bretton Woods and even prior to Bretton Woods in the gold standard days favoured the five powers and the European US axis in how the world's resources including its reserves and its monetary systems would operate.

The danger in relying on someone's currency to determine the strength and exchangeability of one's own currency, its reserves and its wealth as the Chinese have now learned the hard way, is the extent to which the sovereignty of the reliant state (China or other state dependent on the US mechanism) is weakened by decisions whether political or economic made in Washington (in the case of the US dollar).

What benefit a Dinar would bring if Malaysia should adopt it as their currency is questionable. Dinar states and where the Dinar originates from would be where decisions are made. And such decisions would not need consultation with Malaysia. Economic decisions and political policies that affect the economy of all states using the Dinar will be subject to the overriding power of the country with the most reserves in Dinar.

There is a question of sovereignty that needs to be considered. As always the biggest and most economically powerful will decide the way any other country within the Dinar network behaves. There is no argument about it.

In any event the political philosophies and harshness of governments that use the Dinars is not something even the most ardent supporter and admirer of Saudi Arabia and the Gulf states would want determining their futures in a more liberal and open society as Malaysia.

By Dr MRJ Author Profile Page on September 10, 2009 4:31 PM

Understanding USA advantage.

1. She is the only superpower
2. All Central banks world over has substantial amount of USD as their reserve
3. Oil trading is in USD.

Knowing that USD is great demand brought on by the above advantage Dollar was taken off Gold Standard by Pres. Nixon. (He confidently denied President De Gaulle demand in gold payment of France's USD reserve as no body can push around a big bully no matter what she does)

By so doing USD was printed by assessing the state of supply and demand of the world on USD. It gave the right for the Federal Reserve to print as much money as she deemed fit. As they believe that the American depression in 1920's was due to lack of liquidity, they would not stop printing the dollar till their economy stabilise this time round.

As every country that does trade with USA would be paid in USD, and USD worth is only the actual paper worth it was printed on, USA is basically paying with nothing for something (goods or services) they get. No matter how cheap the Chinese goods are, the USA still got a better bargain as their dollar is only worth the paper. In more astounding fashion we can say that USA is paying with paper for all the oil from Arab country that being sent to them.

Take any country in the world, if she so decide to print money at their whim, their value would plummet as what Zimbabwe experiencing now, or what we experienced during Japanese occupation... This is called inflation. But the same thing is not happening to the great US of A.

Though they keep on printing and feeding trillions into their economy the USD somehow manage to sustain the value. Where is the dreaded inflation in America? In actual fact is that America had successfully exported their inflation to world over.

Since everyone must have USD in the Central Bank, much to China detriment, they found out that they have toooooo much USD in their reserve and devaluing USD would reduce their reserve as well. Thus China is caught in no win situation as well. They have to continue feeding the American system for their own survival (make me wonder why the smart Chinese didn't see this coming years ago when they start the present industrial revolution)

Should any threat is made to the status of USD, be it from China or anyone else, USA has the final bullet. Much like what Tun did, they would start printing a new notes (eg new yellow back dollar instead of greenback) in control amount, the world would rush for the new yellow notes, and the exchange rate would be perhaps 1000 greenback for a single yellowback dollar. In a single swift stroke the world economy would be in doldrum safe US of A..... and there is nothing any one can do to a big bully.

China now acting very smart by disposing USD to other countries (thus many countries would get the USA inflation bugs), seen in their mega billions so called economic aids and buyings of future raw materials (paid in USD) for African country and taking over Western company. The idea is not to dispose as much as possible the USD in their reserve and not putting themselves at the mercy of American.

Smarter thing for the world over is to slowly dispose USD and come up with an alternative currency base on tangible asset. Since gold is historically very stable in value, it was an obvious choice. It can be called dinar, YenBi (Yen and Renmembi), Kingkong or Albow to please the nationalist in each respective country, as long as we have a stable currency to trade with, that is the most important issue.

The Gold Dinar was NOT first mooted by Dr M, but the only leader that saw the relevance and importance was Tun.... my salutation to him. For that he won many admirers the world over. The best was that, Tun could have seen the future world economy when he was at the helm, and he proposed gold dinar.

(As far PakLah this exceeded his grey matter content to think of such matter.... for selecting him Tun was at fault.)

Please write more on this Tun...

for comment on this please email dr_mr_mrj@yahoo.com

By pakpandir08Author Profile Page on September 10, 2009 3:23 PM

it's easy Tun, we can tell UN that we are emerge market and we very poor ... then we propose DEA (Dasar Ekonomi Antarabangsa) ... and we should gain 30% of the wealth from USA ...

By prof_ridcullyAuthor Profile Page on September 10, 2009 2:45 PM

donplaypuks

And why the Dinar? Many suspect your real reason for mootng the Dinar has more to do with your utter hatred of the USA....

Going by your logic, doesn't it mean the UN, including the big hitters, China, Brazil and Russia, is anti-USA by mootng a new currency to replace the US dollar?

Of course not. They, like Tun, want a new currency to reduce the dollar's role in international trade, based on economic considerations.

Most here don't have a clear understanding of how the international currency system works or the intellectual capacity to design something for the whole World.

Agreed. You are a case in point.

By DasAuthor Profile Page on September 10, 2009 2:35 PM

Dear Tun!

Further to my posting on your blog (4.29am), I have very good friends all over Malaysia, both rich and poor, who have voiced their frustrations at the state of affairs in Malaysia today. The general feeling I get is that at the first opportunity they get (this too during the school holidays), they send their kids to countries like Europe, UK, USA, Australia etc etc in the name of "exposing" them....other than to getting these kids to fimilarize themselves with the land in which they were born! Why is this happening? Were you aware that these things were happening during your 22 year tensure as PM?!

TRUTH BE TOLD - Even the Malays themselves were sidelined despite the NEP being in place for 30 odd years and we have politicians, past and present, still insisting that the NEP still be in place! For who and for what! Any justification from your end, Tun?! Or are you telling me that the Malays are still in need of such a policy 30 years after implementation?! You said during one of your last appearance at UMNO's general assembly, in which you shed tears and lamented at the state of the Malays in Malaysia, that you were disappointed at the state of affiars of this race!

You are only one individual, Tun! How did the rest of them "swallow" your statement? I bet my last dollar (or ringgit in this case) nothing ever got into their heads and nothing will ever so far as your lifetime is concerned! What we need is a miracle because and to put it bluntly, it was UMNO who "sowed" the seeds of destruction, by pampering the Malays, and as the old saying goes "You reap what you sow"!!!!!!

Tun! Despite the Anwar Ibrahim affair and the numerous Deputies you were at loggerheads with, I personally feel that, if left alone and to do the "things that you think is right", Malaysia has yet to see another PM of your calibre! Even in your twilight years, my humble advise to you is this....WATCH THOSE WHO FORM YOUR INNER CIRCLE and don't give them the opportunity to smear your good name!!!!!!!!!!

You have been to the pinnacle and got a "taste" of what it is like....leave the scene with dignity! Not every one has that chance in one lifetime!!!!

Take care, Tun!

Das

By rayhoAuthor Profile Page on September 10, 2009 2:27 PM

The world economy is going thro another down cycle, there will be ups and more downs to come yet. Yes, the US\$ as it is honored today by all trading nations including Malaysia allows USA to do what is best for themselves. But the world need their stuff - why is even McDonald's & KFC doing so well in Malaysia, not to mention Microsoft & the IBM's

Tun, if you can solve the Malaysian problems - social & economic, that will be enough! Just don't let the MYR slide lower (vs S\$ or RMB)and Malaysian brains leaving for the developed countries when they become good value to them. Let China & India worry about protecting their foreign reserves & come up with alternatives - we can only follow. If RMB replaces US\$ it can be worse - no one to even criticise the printing presses!!

By PlanetamanAuthor Profile Page on September 10, 2009 1:30 PM

Salam Tun dan Sekeluarga..

Selepas rakyat America menjadi mangsa, sekarang tibalah giliran Eropah untuk dimangsakan...Dajjal sudah terdesak!

Inilah masanya untuk menyatukan UMAT ISLAM di MALAYSIA dengan SISTEM PERINTAHAN ISLAM yang SEBENAR.....

By ezaniAuthor Profile Page on September 10, 2009 1:03 PM

Salam Tun

Saya agak kecewa dengan tindakan segelintir orang "Melayu" yang telah membawa kepala lembu dan dipijak-pijak dan diludah kepala tersebut dalam isu penempatan kuil Hindu di Seksyen 23, Shah Alam. Saya tak tahu apakah niat mereka ialah untuk memprotes kuil tersebut atau sengaja hendak membuat orang Hindu marah. Mereka riak gembira seolah-olah mereka membuat sesuatu benda yang sangat baik dan dianggap sebagai "hero". Saya fikir wajar mereka yang terlibat (kalau tak silap 3 orang yang didakwa di bawah Seditious Act dan 6 lagi yg didakwa bersubahat) dipenjarakan dan saya sokong sepenuhnya tindakan Hishamuddin. Tetapi sebab atau reasons saya adalah lain sama sekali dari Hishamuddin. Pada saya it has nothing to do with the Hindu "religion" seeing the cow as a "holy" animal. Mereka mensyirikkan Allah SWT dengan penyembahan dewa-dewa di kuil mereka dan kita sebagai orang Islam bertanggungjawab mendakwahkan mereka kepada jalan yang betul Insyallah dan dengan cara aman dan penuh hikmah. Saya rasa orang-orang yg bersalah ini patut disebat dan dijatuhkan hukuman berat sebab :-

- (1) mereka telah memperolokkan sebuah binatang makhluk haiwan ciptaan Allah Subhanahuwa Ta'ala dan saya yakin Tuhan sangat murka
- (2) mereka adalah bangsa Melayu beragama Islam yang tahu lembu itu makhluk Allah SWT
- (3) kebiadaban perangai mereka yang bercondong kepada kerusuhan berlaku pada bulan yang paling mulia, yakni bulan orang Islam wajib berpuasa mengawal perasaan marah dan makan minum. The same goes to the persons responsible for creating chaos in the meeting with Khalid and the Seksyen 23 residents.

Semua yang terlibat harus taubat bersungguh-sungguh sebab saya tidak tahu apa akan terjadi kepada puasa kamu semua, rukun ketiga Islam dan sesuatu amalan yg telah diwajibkan oleh Allah SWT. Apapun, melakukan dosa dlm bulan Ramadhan adalah sesuatu yg sangat besar, na'udzubillah!

ezani

By mgpunyaAuthor Profile Page on September 10, 2009 12:24 PM

YABhg Tun,

Sir, on a different note...maybe it's high time that the Government create a " Free Speaking Zone " in the country for people to speak their mind on all sorts of issues. Everybody can speak in that specific gazetted area without fear of being arrested or sued.

But, of course the authority or individuals can challenge those people to repeat their statements outside the so called " free speaking zones " and if they failed to substantiate their claim, than they are liable for their statements. As it is now....many are just happy to hide behind computers using pseudonyms to make all sort of statements and accusation.

By bubursura-xAuthor Profile Page on September 10, 2009 12:02 PM

Y.Bhg. Tun,

Selamat hari raya aidilfitri kepada Tun dan keluarga
By AdamAuthor Profile Page on September 10, 2009 10:45 AM

Very interesting, if this is possible it would stop the dependencies on the US.

I absolutely support the idea of a new replacement of dollar.
By priss01Author Profile Page on September 10, 2009 10:43 AM

maybe the US thinks it's their GOD given right to rule the world, beware they might push you into Gitmo without trial for questioning their special right. Oppsss they only do that in Malaysia.
By ezaniAuthor Profile Page on September 10, 2009 10:05 AM

Salam Tun dan salam Muslimin Muslimat dan Selamat Berpuasa

Tatkala saya sedang berpuasa pada bulan Ramadhan yang mulia ini, saya bersyukur kepada Allah Subhanahuwa Ta'ala dapat berbuka selepas matahari terbenam sedangkan banyak kanak-kanak dan orang-orang fakir di dunia mati kelaparan (tidak dapat berbuka) seperti di Ethiopia dan negara-negara termiskin. Termasuk negara kita sendiri yang sedang berlaku sekarang (orang-orang asli Penan di pedalaman Sarawak yg mengalami musim penuaian yang buruk dan kawasan hutan mereka mengecil olehsebab aktiviti pembalakan).

Marilah kita berbuat sesuatu sebab negara Barat yang kaya raya (terutama kerajaan mereka yg memegang bajet berbillion dollars) pun tidak membantu kanak-kanak dan orang-orang miskin Ethiopia sekian lama, masih ada kes kebuluran dilaporkan di televisyen kita. Untuk permulaan, kita kena mencari ilmu tentang keadaan sebenar yg dialami di negara Ethiopia dan lain-lain negara termiskin sekarang. Adakah kita ataupun kawan-kawan dan ahli-ahli kita yang beriman telah mengembara ke sana ? Sedangkan pertubuhan orang kafir Red Cross dan Amnesty International dan United Nations telah banyak membantu mereka ini...

Sekian.
Renung-renungkanlah.
Wabillahi hidayah wa taufeeq.
Wassalamu'alaikum warrahmatullahi wabarrakatuh.

Ezani
By BaiyuenshengAuthor Profile Page on September 10, 2009 9:12 AM

What better person do champion this cause than you, I would have thought. But you screwed it by destroying your "statesmanship" and credibility. All because of certain narrow-minded views that you keep harping on toward certain community. You cant even represent all communities in Malaysia, what more in the international arena.
By thebigdipperAuthor Profile Page on September 10, 2009 9:02 AM

Aslmkm YABhg Tun,

Finance and banking is quite a heavy subject for the

uninitiated. But you have broached a very interesting subject.

The economy of the USA is a farce. Anybody worth his salt knows this. As a nation, if one were to go by ability to service or pay off debts, that country is already bankrupt many times over.

America's debts is in the hundreds of trillions and maybe already in the thousands of trillions. Recently someone had to invent a new calculator to accommodate all the zeros to portray the huge amount of money the US owes.

But returning to the subject of world currency, it really is hightime that this be so. You stressed on that need many years ago, the strength of your foresight. If they all had listened you then this world currency thing would have been a done deed and countries would be spared the nightmarish quagmire that is appallingly close.

By pj1Author Profile Page on September 10, 2009 8:57 AM

Salam Ramadhan

Dear Tun yang dikasihi,
I see the risks is there. Plus the pain. But as a saying goes "no pain no gain". Let us pray and work so that your 'maybe' wish will come true.

InsyaAllah, mudah-mudahan berjaya.

By fauziahAuthor Profile Page on September 10, 2009 6:17 AM

Askm Tun yang amat saya hormati!

Well...I guess it would be good to have the dinar replace the dollar. But would the new currency really help 'emerging markets' like Malaysia or the world at large, for that matter?

After having read much about NWO, I view the recent global financial crisis as just another 'deliberate drama', an agenda which as I suspected is leading to this proposed creation of the new global reserve bank and the 'impending' new currency by the UN! It's been expertly planned by the powers that be and..we malangnya..are the unsuspecting pawns! Isnt that so, Tun?
Well..sometimes it's best not to be too curious...??

<http://1jomsebang.blogspot.com>

By DasAuthor Profile Page on September 10, 2009 4:29 AM

Dear Tun!

Good idea of doing away with the US dollar but any takers, for now?! Honestly the answer is no and to put it bluntly not in the near future, worse still! not in our generation, to say the least!

Let's look at our own backyard first! 50 odd years of independence from the British and look at the value of the Ringgit today....is it not pathetic compared to the Singapore Dollar?! Was it because of "outside interference"?! You can blame anyone for your own follies but ultimately the truth will prevail! The best Malaysian students have opted to go abroad to "graduate" and seek a better future for themselves while leaving their "not so fortunate" brothers and sisters to live with UMNO's divide and rule lifestyle! How long can this go on! Certainly not forever! CHANGE is the new word on the horizon and what has happened in Japan is like a disease.....waiting to spread! Sooner or later it will be reaching the shores of Malaysia and the present "jokers" in Putrajaya better wake up to this new reality!!!!!!!!!!!!!!!!!!!!

Have a great Thursday, Tun!

Das

By samuraimelayu Author Profile Page on September 10, 2009 1:41 AM

SALAM PENUH KASIH SAYANG
AYAHANDA RAKYAT TUN
IZINKAN,

WE STILL REMEMBER SENDING A NOTE TO YOUR OFFICE DURING THE CURRENCY CRISIS BACK THEN AND MENTIONED SOMETHING LIKE THIS.. ' ALLAH SWT AKAN MEMBERI KEMENANGAN KEPADA AYAHANDA TUN..BERANI KERANA BENAR'..

KEBENARAN NYA;

1. NEGARA TERSELAMAT DENGAN KEPUTUSAN AYAHANDA MENGAWAL KADAR PERTUKARAN RINGGIT

2. NEGARA TERSELAMAT DARI ANCAMAN DEMONSTRASI JALANAN 'REFORMASI' YANG DIANJURKAN OLIH PARTI KEADILAN YANG DIALU2KAN KAN OLEH AL GORE KETIKA SIDANG G15 DIIBUKOTA.

3. SEMBAHYANG HAJAT LEBIH KURANG 10,000 ORANG (BERSERBAN, BERKUPIAH DAN BERJUBAH) DINEGERI YANG DIANGKAT SEBAGAI 'SERAMBI MAKKAH' OLEH 'ULAMA' PARTI PAS SEMOGA ALLAH SWT YANG MAHA MENGETAHUI DAN MAHA MENGASIHANI MENJATUHKAN KERAJAAN 'FIRAUN' AYAHANDA TUN TIDAK KESAMPAIAN HAJAT MEREKA.

4. YANG PALING DIKAGUMI, DALAM KEADAAN YANG DIRASAKAN TIDAK MENENTU DAN SELAMAT DIMATA DUNIA, SUKAN KOMENWEL DIBUKIT JALIL MENCAPAI KEJAYAAN YANG MENGKAGUMKAN BADAN SUKAN

KOMENWEL..DIKTIRAF SEBAGAI PENGANJUR SUKAN KOMENWEL YANG TERBAIK PERNAH DIANJURKAN OLEH MANA2 JUA NEGARA KOMENWEL..

JIKALAU SEPERKARA SAHAJA YANG MEMPEROLEH KEMENANGAN, BOLEH LAH DALIL AKAL KITA MENTAKRIFKAN NYA SEBAGAI 'NASIB'. T E T A P I KALAU KESEMUA NYA EMPAT PERKARA YANG TERSEBUT DIATAS MENDAPAT KEMENANGAN?..IA SEMESTINYA PENENTUAN ALLAH SWT..MAHA PENGASIH DAN PENYAYANG KEATAS HAMBA NYA YANG DIKASIHANI NYA, YANG BERANI KERANA BENAR DAN YANG IKLAS, SUCI DAN JUJUR BERTAKWA KEPADA NYA.

KAMI MOHON KEHADRAT ALLAH YANG MAHAKUASA DAN MAHA PENENTU SEMOGA CADANGAN AYAHANDA TUN MENGGUNAKAN 'DINAR' EMAS SEBAGAI MATAWANG ANTARABANGSA MENJADI KENYATAAN...INSYAALLAH.

ALFATIHAH, AMIN.

By NOM AirbusAuthor Profile Page on September 10, 2009 12:25 AM

Actually why not we Malaysian Boleh start dulu with the Gold Dinar ore something first as you had proposed them during your time. Any way the Arabs will be the first to rejects as they never will agreed to any thing maklum lah Liga Arab. Leave them alone and start lobbying the SEA and other muslim nation mayby Malaysia get support from alls muslim nation in the world.

You had proven to peggeg last time which is good and why not we take a vote . Please jangan ajak debat, Sekarang ni MIC pun dah nak debat.

Salamat hari raya TUN sekeluarage MZB dan selamat sejahtera.

Terima Kasih dari Shanghai

By zamanAuthor Profile Page on September 10, 2009 12:09 AM

Salam Sejahtera kepada Tun dan Keluarga.

1)Tun diharapkan cadangan Tun untuk menggunakan Dinar emas suatu hari akan tercapai Insha Allah.

2)Tun cuma kami sangat kagum dengan keupayaan Tun memikirkan suatu perkara dengan teliti lagi mendalam.Kalau dalam bahasa Mat Saleh 'Your thinking is at the cutting edge.Ini ada lah sesuatu yang di anugerahkan kepada Tun oleh Allah.

Terima Kasih Tun atas perjuangan Mu.May God Bless You always.Take care Tun. Jangan lupa buat open house di hari raya nanti.

By zamanAuthor Profile Page on September 10, 2009 12:09 AM

Salam Sejahtera kepada Tun dan Keluarga.

1)Tun diharapkan cadangan Tun untuk menggunakan Dinar emas suatu hari akan tercapai Insha Allah.

2)Tun cuma kami sangat kagum dengan keupayaan Tun memikirkan suatu perkara dengan teliti lagi mendalam.Kalau dalam bahasa Mat Saleh 'Your thinking is at the cutting edge.Ini ada lah sesuatu yang di anugerahkan kepada Tun oleh Allah.

Terima Kasih Tun atas perjuangan Mu.May God Bless You always.Take care Tun. Jangan lupa buat open house di hari raya nanti.

By sandakanboyAuthor Profile Page on September 9, 2009 9:35 PM

Salam Tun

How does the world stop using USD to trade ? It look like a chicken and egg question to me.The more important question is how to remove USD from trade without losing confidence of the value? I think it will come naturally when US economy weakens further. Nobody would want to hold depreciating asset.It is just not yet time to throw out USD as most people still dont see USD losing value forever.

Would the price of gold go up if we use gold to trade? Should we start saving in GOLD?

By DessAuthor Profile Page on September 9, 2009 8:47 PM

Dear Tun yang sangat dihormati:

You have brought up this matter ages ago.... And as usual, nobody cares.. I just don't understand these people.. Nak ikut America je...

Kita orang baik baik, Tun... Orang Melayu memang baik-baik belaka.

So, it takes UN to say what Tun have said before. Simple as that...huh!!!

By samuraimelayuAuthor Profile Page on September 9, 2009 8:37 PM

SALAM PENUH KASIH SAYANG
AYAHANDA RAKYAT TUN
IZINKAN,

WE STILL REMEMBER SENDING A NOTE TO YOUR OFFICE DURING THE CURRENCY CRISIS BACK THEN AND MENTIONED SOMETHING LIKE THIS.. ' ALLAH SWT AKAN MEMBERI KEMENANGAN KEPADA AYAHANDA TUN..BERANI KERANA BENAR'..

KEBENARAN NYA;

1. NEGARA TERSELAMAT DENGAN KEPUTUSAN AYAHANDA MENGAWAL KADAR PERTUKARAN RINGGIT

2. NEGARA TERSELAMAT DARI ANCAMAN DEMONSTRASI JALANAN 'REFORMASI' YANG DIANJURKAN OLIH PARTI KEADILAN YANG DIALU2KAN KAN OLEH AL GORE KETIKA SIDANG G15 DIIBUKOTA.

3. SEMBAHYANG HAJAT LEBIH KURANG 10,000 ORANG (BERSERBAN, BERKUPIAH DAN BERJUBAH) DINEGERI YANG DIANGKAT SEBAGAI 'SERAMBI MAKKAH' OLEH 'ULAMA' PARTI PAS SEMOGA ALLAH SWT YANG MAHA MENGETAHUI DAN MAHA

MENGASIHANI MEJATUHKAN KERAJAAN 'FIRAUAN' AYAHANDA TUN TIDAK KESAMPAIAN HAJAT MEREKA.

4. YANG PALING DIKAGUMI, DALAM KEADAAN YANG DIRASAKAN TIDAK MENENTU DAN SELAMAT DIMATA DUNIA, SUKAN KOMENWEL DIBUKIT JALIL MENCAPAI KEJAYAAN YANG MENKAGUMKAN BADAN SUKAN KOMENWEL..DIKTIRAF SEBAGAI PENGANJUR SUKAN KOMENWEL YANG TERBAIK PERNAH DIANJURKAN OLEH MANA2 JUA NEGARA KOMENWEL..

KALAU SEPEKARA SAHAJA YANG MEMPEROLEH KEMENANGAN, BOLEH LAH DALIL AKAL KITA MENAKRIFKAN NYA SEBAGAI 'NASIB' T E T A P I KALAU KESEMUA NYA EMPAT PERKARA YANG TERSEBUT DIATAS MENDAPAT KEMENANGAN?..IANYA SEMESTI PENENTUAN ALLAH SWT..MAHA PENGASIH DAN PENYAYANG KEATAS HAMBANYA YANG DIKASIHANNYA, YANG BERANI KERANA BENAR DAN YANG IKLAS, SUCI DAN JUJUR BERTAKWA KEPADANYA.

KAMI MOHON KEHADRAT YANG MAHAKUASA SEMOGA CADANGAN AYAHANDA TUN SUPAYA 'DINAR' EMAS DIJADIKAN MATAWANG ANTARABANGSA SATU HARI NANTI..INSYAALLAH.

ALFATIHAH, AMIN.

By KIMURA Author Profile Page on September 9, 2009 8:05 PM

i love u tun
malaysia boleh...

By observer12 Author Profile Page on September 9, 2009 7:49 PM

actually the idea of a dinar is rather silly at this stage of history.

Particularly an Islamic/OIC dinar.

Gold is a commodity which is worth something relative to other THINGS, including FIAT CURRENCIES.

Currencies are only good for what they can buy. So people use the US\$ because other people are willing to accept it.

The reason people accept a currency is because they can buy "stuff" with that currency.

So the US\$ became the dominant currency because it also made most of the "stuff" that the world needed. And the US was smart to make sure that the Saudis and other oil exporters priced their oil in US\$.

That has changed of course (the US no longer makes "stuff.")

So currencies such as China, Japan and Europe will likely become more used in international trade.

If you are in Japan and want to buy a Chinese made telephone, why in the world would you use dinar? China only uses RMB, so you have to find a way to get RMB. Currently, you use US\$ to change for RMB. But you could also just change Japanese Yen into RMB. There is no need for a dinar.

An OIC dinar is even less likely to be used as a generic dinar because OIC countries mostly export raw materials such as crude or palm oil.

And the other problem is, who is to guarantee that a dinar is actually backed by gold? Someone has to guarantee it. So therefore it still is a "confidence currency."

Even if you actually use dinar coins, how do you know the actual gold content?

Will people actually trust the Malaysian government (or any other emerging economy government) to maintain the gold content of the dinar?

A dinar sounds nice, but it ignores the fundamentals of an economy: you have to add value technologically and through trade so that other people want your "stuff." The US\$ is in danger because the US doesn't do this anymore.

But it doesn't mean that a dinar is viable because the US is off track.
By Allen Francis Author Profile Page on September 9, 2009 7:35 PM

Baik, inilah masanya untuk "kapten Najib" dan "penolong kapten Muhyiddin" untuk mengatur strategi bagi "pasukan Malaysia" untuk menggelecek terus ke gawang gol kuasa-kuasa besar dunia! Untung-untung dapatlah "pasukan Malaysia" berpesta gol.

p/s: Formasi 1 Malaysia
By donplaypuks Author Profile Page on September 9, 2009 7:32 PM

"For a long time now Malaysians have been questioning why we must use the United States' Dollar for international trade, why we cannot use a Dinar or any other currency."

That's not quite true. Among Malaysians, YOU and ONLY YOU have been questioning the usage of the US\$ and proposed substituting it with the Dinar in 2000 or so! Others who gave their opinion only followed you like sycophants without really thinking through about the consequences of another jolt to the international financial system. Most here don't have a clear understanding of how the international currency system works or the intellectual capacity to design something for the whole World.

And why the Dinar? Many suspect your real reason for mooted the Dinar has more to do with your utter hatred of the USA and the West and not because the Dinar is the next best thing to sliced bread!

The Economies of the Middle East countries are looking very shaky after the recent global economic downturn! 'A pack of cards' is how Dubai and Qatar are being described as. Are these ME countries ready to lead the world as the USA has been since World War II? It's always easy to criticise, but when you have to run with the ball, it's an entirely different proposition!! And if you place your bet wrongly, there goes the neighbourhood!

You of course realise that the US\$ cannot be replaced over-night, if at all. It will have to be phased out over several years or we may end up with the mother of all recessions and Malaysia may become a 4th world country!

And then again a Dinar backed by Gold is as artificial a monetary system as one backed by US\$ and the printing press. You quickly forget there was a time not so long ago when the gold standard was also abandoned (1931?) as exchange rates were fixed and did not reflect the real strength of currencies and Economies. And when the Bretton Woods Agreement came into place after WWII, Gold was trading at US\$35 per troy ounce; today it is trading at over US\$1,000 per troy ounce!! Bretton Woods was also abandoned because it proved to be inflexible and many countries were not ready to take the prescribed medicine (cutting or increasing interest rates) for fiscal and financial indiscipline.

So, Gold is as susceptible to manipulation and speculation as is the US\$. What safeguards do you have in mind to prevent the melt down of a Dinar:Gold currency standard? Have you thought it through? What if Gold surges to US\$3,000 due to oil hikes and speculation or there is a shortage of Gold as mines dry up?

All Monetary Systems are therefore intrinsically artificial. In the end, it is Human Greed that must be curbed and curtailed by education and legislation. That's what the UN, IMF and World Bank should be concentrating on - creating a system of financial discipline with the power to wield the big stick where necessary, against even the USA if need be!

In the absence of such an approach, we will continue with these periodic boom and bust Economic cycles. And a Dinar:Gold standard will only be a poor substitute which will match the failings of the US\$ pegged currency system!!

dpp

We are all of 1 race, the Human Race

By ah_heng Author Profile Page on September 9, 2009 6:45 PM

Salam Tun,

If we have problems agreeing in 1 traffic system (driving on the left or right), 1 measurement system (metric or imperial), 1 voltage system (240 or 110 v), and even in 1 Malaysia system where "some" can't even tolerate a temple being build in their small little area...

How can the World agree a 1 currency system? As of today I don't see it.

WONG.

By Capt.Jag2020Author Profile Page on September 9, 2009 6:03 PM

Asslamu'alaikum Dear Tun,

1. I simply love your present posting. Complicated issues be made simple to understand in quite simple words. That has always been your strength!
2. Another GOOD LESSON for the new generation of Pemuda's and Pemudi's to study, analyse, think and reflect on what really happened back then in 1997-1998.
3. Now, using the more or less the same modus-operandi, and the same agent added with few extra jokers....hmmm, I think the epic shall be more interesting this time. I just hope that our present PM, will be granted much strength by Allah s.w.t as much as what He has granted to you My Dear Sir especially in those days when you had to face the unimaginable challenges.
4. Regarding the Gold Dinar, maybe we can start up among our members of ASEAN or among the Muslim countries, and later spread all over and throughout the whole Asia. When there is Will, there is a Way. (Just another humble opinion, It could be wrong after all....)
5. Thank You very much Sir, for your immediate response.

May Allah be with us and grant us the GREAT VICTORY. Wassalam

By OnlookerAuthor Profile Page on September 9, 2009 5:51 PM

"The currency was named 'Amero'. Verily, the currency was backed by Gold and Silver. Seems like it's your ideas but they implemented first." (By Commentator Aku)

Tun,

The Gold Standard had been in existence since 1800s in the United States although the US law makers passed the Gold Standard Act only in 1900. Some supporters of yours simply like to attribute all good things to the contribution of Tun. Sometimes this kind of irrational reverence for a successful politician like Tun can be tantamount to idol worship! I don't know whether the deification of Tun by your hardcore supporters is good or bad. However, I feel obliged to promote a better understanding about the Gold Standard among the fellow Malaysians.

Brief History of Gold Standard:

A true gold standard came to fruition (in the United States) in 1900 with the passage of the Gold Standard Act. The gold standard effectively came to an end in 1933 when President Franklin D. Roosevelt outlawed private gold ownership (except for the purposes of jewelery). The Bretton Woods System, enacted in 1946 created a system of fixed exchange rates that allowed governments to sell their gold to the United States treasury at the price of \$35/ounce. "The Bretton Woods system ended on August 15, 1971, when President Richard Nixon ended trading of gold at the fixed price of \$35/ounce. At that point for the first time in history, formal links between the major world currencies and real commodities were severed". The gold standard has not been used in any major economy since that time.

By masterchiefAuthor Profile Page on September 9, 2009 5:32 PM

Tun yang amat saya hormati & kasihi..

If a new economy currency is created, what percentage of the world economy supports this move.

Do we create a new balance sheet of every country and how do we convert existing exposure to the new economic currency?

SELAMAT HARI RAYA...Tun

By fawzAuthor Profile Page on September 9, 2009 5:12 PM

If this new world currency is not backed by Gold or Silver then it is useless! The World Economy is run by cheating (Charging Interest)! PEOPLE ARE BEING RIPPED OFF THROUGH INFLATION A.K.A. CURRENCY DEVALUATION!

This so-called science called ECONOMY, FINANCE, ASSEST MANAGEMENT, STOCK MARKET, FUTURE TRADING... ECT. ECT.. Are all ART OF CHEATING! Bankers will be first in line to go to ETERNAL HELL!

By JamalAuthor Profile Page on September 9, 2009 4:51 PM

Dear Tun,

Gold has its limitations for the following reasons;

- 1) Demand for gold will go up making poor countries without gold reserves or gold mines suffer.
- 2) Gold is a limited material. Making for greater demand and unequal distribution of wealth amongst nations (as having gold is regarded as the wealth of the nation).
- 3) Countries with gold mines will be like countries with oil & gas. Becoming rich from what is found underground. However, oil & gas have real uses for powering the industries and economies. Gold is not used for industries (in the way Oil & gas is). So gold has an artifical demand created by the Dinar Currency proposal. It may fall into a similar trap as what is happeniang to the US dollar.

What we need is actually a UN Dollar whose value is not determined by gold or currency exchange markets. Its value is the value the individual countries want to trade it for with its own currency.

This UN Dollar can only be used for international trade and currency exchange.

All the best to the UN on their new initiative. Malaysia can volunteer our experts (including Tun) to work with the UN on this.

Salam Ramadhan & salam Lai la tul qadar

By AbadiAuthor Profile Page on September 9, 2009 4:47 PM

Assalamualaikum WBT, YTH Ayahanda Tun M,

1. Jika ada kerisauan dan keraguan atau ketakutan hendak mencuba sesuatu yang baru, nescaya tidak akan berjaya sesuatu bangsa. Belum mencuba, sudah cakap pasal kegagalan. Kalau tidak pecahkan ruyong masakan hendak dapatkan sagunya. Malaysia Boleh???

2. Pemimpin pembangkang rasanya tidak kesampaian berfikiran seperti Ayahanda Tun M yang mampu bercakap mengenai topik-topik yang bernas ini. Apatah lagi dengan usia yang di anugerahkan ALLAH.

Wasallam.

By jong52yuaraAuthor Profile Page on September 9, 2009 4:28 PM

Assalamualaikum Tun,

the only way to achieve complete stability is by pegged on something that has virtually unlimited resources. you probably dont understand what im trying to say here, but i will try to explain somehow..

unfortunately.. in this world, earth does not have such capability to fullfill the unlimited demands from human. and to make the situation worse, human population is growing from day to day. and someday, all the humans will face a crisis if we all still dont understand this.. which is limited natural resources with unlimited demand cannot be merge together at all. it cant be done

assume if you understand what im talking here, you should realize, by creating a new currency is equally bad as current US dollar. when you gave the money to people, it must have its up or down value which keeps appearing between human, and no such thing as 'stable currency' because its our nature that has up and down.

although.. China, India, Brazil and Russia was the one complaining about devalued US dollar, United Nation should see this as a 'trading game' in this game there is always winner and loser. so US has won by trick other country to work and produce something for them while paying the worthless paper dollar back to them.

of course, life isnt fair.. it never will be. the only way to make everyone and future generation have better life is by make computers and robots work for human & control birth rate. hopefully someday in the future, technology able to fully support the human and none of us ever need to care how to make other human work for someone else, but technology able to give human what they wants. human is always greedy eh? :)

By lampu basikalAuthor Profile Page on September 9, 2009 4:11 PM

Assalamualaikum Tun,

Alhamdulillah Tun at last your efforts will be made reality and I think the Dinar Emas is the most suitable and most stable currency to be the pioneer in the currency trade and also the currency of the world because it is backed by gold.

The whole world should have listened to you and acted earlier before the financial crisis so that these financial fuel and food crisis could have been avoided. Anyway I salute you Tun once more "Viva Tun Dr Mahathir for the genius thoughts and idea that have put us Malaysia standing in the eyes of the world, Hidup Tun Dr Mahathir and may Allah bless you, your family and all of us in chedet.co.cc". Aminnnn....

By orang kampungAuthor Profile Page on September 9, 2009 4:04 PM

Salam Tun yang di hormati,

Ramai antara kita mengatakan 'gold dinar' adalah matawang yang terbaik di gunakan dalam perdagangan antara bangsa dengan alasan yang di beri.

Bila matawang US dollar merudum, negara-negara seperti China, Rusia dan Brazil meminta supaya matawang berdasarkan SDR di gunakan. Juga dengan alasan yang di berikan.

Persoalan saya:-

(i) mengapa matawang RM tidak menggunakan 'gold dinar' sebagai permulaan. Jika baik mungkin negara-negara lain akan ikut.

(ii) dan juga mengapa negara China, Rusia dan Brazil tidak menggunakan matawang berdasarkan SDR dahulu. Jika baik mungkin yang lain akan ikut.

Mungkin pepatah 'keimpinan melalui teladan' boleh di gunakan.

By Rimba EmasAuthor Profile Page on September 9, 2009 3:52 PM

SALAM BUAT TUN MOGA DIRAHMATI ALLAH S.W.T.

1) MAAF KEPADA TUN DAN JUGA HIROTAMIL SAYA TIDAKLAH SEMPURNA DAN LEMAH HARAP PEMAHAMAN DARI MEREKA YANG ARIF DARI AL-QURAN DAPAT MEMPERSOAL TENTANG HUKUMAN.

2) RIMBA EMAS CUMA BERI KOMEN DARI SUDUT LAIN:

-ADA KEADILAN KEMUNGKINAN HANYA DAPAT DIKETAHUI BILA MANA SELEPAS KEMATIAN KITA.(BAGI MEREKA YANG PERCAYA KEPADA PERKARA GAIB).

- MANGSA MUNGKIN MENDAPAT KEADILAN YANG SEADILNYA.
SEBAB;

ADAKAH KITA LEBIH ADIL ATAU TUHAN ??
SAUDARA LEBIH ADIL DARI TUHAN ??
MAAFKAN SAYA KALAU KENYATAAN INI MENYINGGUNG SAUDARA.
WALLAHU'ALAM

By ,Melayu merantau Author Profile Page on September 9, 2009 3:51 PM

Saya setuju dengan cara ini Tidak bergantung kepada dollar US sebagai Matawang perantaraan. Mata wang yang tidak ada face value hanya kerana negara US yang banyak propanganda ekonomi. Guna Dinar emas bagai alternative.

"Teringat ayahnda Tun membuat cadangan "Dinar Emas" kepada Negara OIC...

By SNasir Alkadri AlHaj Author Profile Page on September 9, 2009 3:34 PM

Assalamualaikum

Apa yang uniknya dalam majlis akad nikah M.Nasir itu ialah ia memilih untuk menggunakan wang dinar emas sebagai bayaran mas kahwinnya kepada pengantin perempuan.

Tiga belas keping wang dinar emas bernilai RM2,000 menjadi bukti penyatuan kedua-dua mereka.

Menurut M.Nasir, dia memilih wang dinar tersebut kerana 'ingin kembali kepada tradisi Islam.'

The Dinar has long been a strong currency. Right now it is at a historically low rate. It is similiar to what happened in Japan and Germany after World War II. Their economies were shattered so you could buy up lots of their currency very cheaply. Once their economies got back on track, anyone who had taken advantage of that opportunity became extremely wealthy. The US Government has invested over 200 Billion Dollars in the future of Iraq so far. They have committed another 18 Billion Dollars in Reconstruction Aid. That is more than \$2000 per US Household. Are you in a position to directly profit from that investment? You are if you buy Dinars.

Wassalam

By abs Author Profile Page on September 9, 2009 3:23 PM

Dear Tun,

1.0 This is the reason why many Malaysian like me who non-political have high respect to you. You are categorically a world class leader. Leaders world over respected you and Malaysia because of your brain power, your intelligence, acument, strong leadership and vision. You have made Malaysian proud. That was why there are many countries envy Malaysia and some off them showed their jealousy when Malaysia prosper during you administration.

2.0 You understand the complexity of problems and able to come up with simple yet clever solutions. That is why many people cannot accept it. Because that sort of clever idea must come from them, the big nation, not supposed to come from some people from developing country.

3.0 That's why only after many years you left the administration that IMF admitted that you formula to cap Ringgit during the Financial crisis in 1997/98 is the smartest thing to do.

4.0 At that very time you already promoting Dinar as an alternative trading currency to US Dollars. Even back then you've seen that US Dollars is a bankrupt currency if because many nations holding US Dollars Reserves and Bonds in Trillions that make them committed to continue using US Dollars.

5.0 However, due to the recent financial crisis when everything went wrong and many Financial Insitutions and big corporation in USA went bust and US Government start printing Trillion Dollars new notes to bail out their corporations, only then the international body like the United Nation realised that they should be another currency other US Dollars should be used for International Trading. Where as you have been talking and pushing about the idea decades ago.

6.0 However, it is never too late to do that. I hope you can play an active role to influence or to convince other nation to fight for our rights as citizen of the world to choose what type of currency should be use for International trading to replace the bankrupt US Dollar notes.

7.0 Tun, eversince to left, Malaysia is becoming weaker and weaker. Latest, even our friendly neighbour Indonesia has becoming very vocal 'MENCACI MALAYSIA' dan the media is provoking their people to hate Malaysia. They have established a group called 'Neo-Soekarnirism' to continue with the agenda to 'Ganyang Malaysia'. We are very worried about this latest geo political development. I hope you can guide PM Najib how to overcome this scary development in good manner.

By radenAuthor Profile Page on September 9, 2009 2:21 PM

Dear TUN

permasalahan ini tidak akan selesai selama kita menggunakan konsep riba tak kira gold dinar ke gold dolar ke gold ringgit. atau mana 2 matawang yang baru. faham tak. orang yang mengamalkan riba telah mengistiharkan perang dengan ALLAH. jadi cam mana Tun?

By OnlookerAuthor Profile Page on September 9, 2009 2:20 PM

"6. The US itself would resist as devaluation of the US Dollar would make it a very poor country. It cannot then remain the imperial power that it is now." (Tun Dr. Mahathir)

Tun,

I beg to differ on this statement of yours, although I do agree with you that the US Dollar is a highly overvalued international currency for the past 40 years.

I wonder whether your daughter Marina and your son Mokhzani had ever signed up for a 3-credit hours course with the course title read very similar to "International Trade and Finance" when they were studying in the universities in the United States. In fact, during mid 1980s when the United States were having high trade deficit problem in its international Balance of Payment Accounts with Japan, Korea, Taiwan and Hong Kong, many economists in the United States

already clearly pointed out the major problem with the US economy which was said to lie in the strong US Dollar caused by high international demand for it as an international currency. I believe Marina and Mokhzani would have the academic exposure about this economic predicament of the United States because the Americans' Trade Deficit problem had been causing alarming since early 1980s when these two children of yours were studying in the United States.

In fact, many American economists predicted that the high trade deficit of the United States could be easily corrected if the US Dollar was to be devalued mildly and slowly, probably for a spread of about 30% over a consecutive five years' period. A weaker US Dollar would help to curb the import of foreign goods, such as smaller Japanese cars and Korean cars, the relatively much cheaper fashion clothes and leather shoes from mainland China, and the economical oil palm cooking oil from Malaysia. When the Americans are to decide to buy American local made products, then much more job opportunities can be created by the American manufacturers. The firearms and weaponry industries, as well as the aircraft manufacturing companies of the United States, will all stand to gain from the weaker US Dollar because the demand for American made products will increase when the prices become relatively much cheaper after the adjustment of purchasing power parity.

The Americans will not lose all out of a sudden when the US Dollar begins to show weakening sign. This is because the Americans invested a lot of wealth in foreign countries in the form of Foreign Direct Investment (FDI). The FDI will be held mostly in foreign fixed assets and very little in terms of US Dollar cash. Therefore, when the Americans are to dispose of their FDI assets after having a weakened US Dollar, they will tend to gain more from the foreign exchange when doing the foreign repatriation back to the United States!

A mildly and slowly weakening US Dollar seems to be a viable solution to the current international financial turmoil. I believe any proposal which is deemed to work towards this direction will tend to benefit many, including mainland Chinese people, Americans and Malaysians. It is not surprised for us to see that more and more prominent world economists will tend to give their support to such a proposal that makes good sense as the ones which will work out to reduce the over-dependency on any one single currency, such as the US Dollar, in the competitive battle field of international trade!

By TAuthor Profile Page on September 9, 2009 2:13 PM

Dear Tun,

Great minds think alike. And great leaders give similar proposals. Looks like your pal Mugabe is thinking along the same line, or maybe he learned from you.

/// HARARE (Reuters) -

Zimbabwe's central bank governor Gideon Gono on Thursday proposed the introduction of a gold-backed local currency, which was destroyed by hyperinflation and replaced by multiple foreign currencies in January.

A unity government formed by rivals President Robert Mugabe and Prime Minister Morgan Tsvangirai in a bid to end a political crisis introduced multiple foreign currencies to stop sky-rocketing inflation and revive the economy.

But Gono, a Mugabe ally whose reappointment last year has been opposed by Tsvangirai, says the shortage of foreign currencies in the country was hurting economic recovery efforts. ///

<http://www.mineweb.co.za/mineweb/view/mineweb/en/page504?oid=87809&sn=Detail>

<http://www.mineweb.com/mineweb/view/mineweb/en/page34?oid=87825&sn=Detail>

By watchersAuthor Profile Page on September 9, 2009 1:48 PM

Tun,

My late dad always admired how a doctor could be well versed in economics as you did.

I understood the need for a single currency in SEA only when I was in Uni long after you suggested the idea to SEA. Realising how the world is so dependent on USD was worrying. So when realization dawned that you wanted the Dinar for many reasons such as being a better trade advantage, the pooling of resources by the SEA countries and other far sighted reasons, and seeing how hard you were working towards that objective without compromising our sovereignty, I was relieved that someone is working towards a solution without any dire reason except that it was good for Malaysia and it was the smart thing to do. It is sad that we are a reactive society even globally, and suggestion given by Russia and others only after the fact that we had a global economic crises. And the subprime mortgage situation in US is confusing, goodluck with me understanding that senario. But from what I gather is that credit creation when unchecked will lead to bubbles that will burst and explode. So not only is there a need for a single world currency which must be valued against something fundamental and solid such as gold, the management of world finances must be impervous to speculation and mismanagement.

BTW - I have a question that I would like to ask. In 2015 Malaysia will become an importer of oil. I read that recently a Proton Savvy was installed with an electrical engine (a program jointly conducted by Proton and Boston U (I think)) . Could Malaysia have a policy for Electric Cars, expensive as it sounds (due to infrastructure and all that), it could serve two purpose (at the top of my head) one-reduce malaysia dependence of oil, which could effect trade. two-Malaysia could export well built, efficient electric cars (maybe we could lead the way) because both our national cars -proton and perodua make small cars (as compared to US and European ones) which is ideal for electrical engines to run efficiently without the need for too much extra R&D. Maybe we could start in Putrajaya as a test(to give lower road tax/rebate for those with electric cars), if it does not work atleast we have tried.

By Old FartAuthor Profile Page on September 9, 2009 1:48 PM

If I remember correctly, when you became Prime Minister, Malaysia had the dollar too. And we were even a few cents ahead in value over Singapore's dollar. So as not to confuse, and maybe also to promote the Malay language as well, you changed our currency from being referred to as dollar and cents, to the Malay equivalent of Ringgit and sen as it is known till now.

If I recall correctly too, since then its been all the way down hill compared to the Singapore Dollar??

By capello08Author Profile Page on September 9, 2009 1:35 PM

I doubt this will materialise. US will object and a lot of people esp in World Bank will listen and follow.

Also, many economist and bankers around the world are US-system aka monetary policy trained, they wouldn't get the logic to support demolition of USD.

The world is too deeply connected to USD in terms of banking system, business and trade. It is almost impossible to cut ties with the US economically unless majority become independent from US influence in their countries' affairs - and also have the 'guts' to do so.

By OumonoAuthor Profile Page on September 9, 2009 1:35 PM

Only if our leaders are smart enough to fight for this opportunity..

By ZINNZAIAuthor Profile Page on September 9, 2009 1:26 PM

YAB Tun

Assalamualaikum, Salam Sejahtera and a very good afternoon.

You have said it before and you are saying it again.

It must have been very frustrating for you to keep on harping the same issue times and again but your views and suggestions seems to fall on deaf ears. The result...another financial crisis that sweeps the entire world.

Knowing you Tun, this will not deter nor stop you from voicing your view and ideas. All this for the betterment of everybody without fear of favour. Syabas Tun.

Allow me to give my opinion on the recent local political scenarios.

MCA. In my view, during PRU 12, the Chinese votes were already split between BN and PR. Now with the recent sacking of the Deputy President, MCA is further split. BN may lose more Chinese votes.

MIC. Is this party truly following the democratic principle when electing their leaders. All I could see and hear is their present president dictating who and who should be elected. He even forewarn one of the candidates for the Deputy President post of Disciplinary Committee hearing after the election. Gosh, what's going on here? His action will further split the Indian votes. BN may lose more Indian votes.

PPP. The squabbles as to who is the rightful PPP President has been known but the fact is that there are two factions within PPP, the President's and Dato' Murugiah's. Again another split. Who loses? BN.

The splits in these BN component parties will only weaken the already weak BN. If these squabbles are not addressed immediately, I am afraid there will be a change in government in more states or even the Federal Government comes PRU 13.

Voters from these component parties might just cast their votes for PR not because they do not like BN Government, but merely to register their silent protest....

Honestly Tun, I sincerely hope that BN will pick the really 'RIGHT CANDIDATE' for the coming by-election for Bagan Pinang. BN has taken a beating in the previous by-elections. Another beating will send signals of what is coming in PRU 13.

By ZUL RAHMAN Author Profile Page on September 9, 2009 12:58 PM

assalamualaikum warahmatullahi wabarakatuh.

[p.s: mohon gunakan ruang ini untuk memperbahaskan tentang 'New Currency Needed-demi masa]

New Currency: GOLD (Dinar)

AGREED!

sudah lama bersetuju dengan tun mahathir bahwa nilai tukaran matawang mesti ditukarkan dengan 'nilai'.

FORMULA

Trade GOLD for GOLD

(G=G)

NOT

GOLD for PAPER

(G=P)

or

PAPER for GOLD

(P=G)

NOTE:

This is absolutely a very simple formula, lets debate!

CASE 1:

You have 2 Kilograms of GOLD,

I have 2 Kilogram of old news PAPER,

Will you trade your GOLD with my old news PAPER?

Answer? Yes? NO?

CASE 2:

You have 2 Kilograms of GOLD,
I have 2 Kilograms of antique drawing (PAPER)
Will you trade your GOLD with me?
Answer: 'Maybe'- depends,

CASE 3:

You have 2 Kilograms of GOLD,(Solid GOLD Ingots - Jongkong Emas)
I have 2 Kilograms of GOLD, (Solid GOLD Ingots - Heart shape)
Will you trade your GOLD with me?
Answer: 'Yes' WHY?

BECAUSE =

when we put on the weighing machine the weight of the GOLD
are the same: 2 Kilograms

BUT;

The shape is different, then we put value (+add value, value added etc.)

SO:

If I have 200 Kilograms of a Heart Shape GOLD,
can I trade it with your LAND that cost about 200 Kilograms of GOLD?

YES?

WHY? because your land cost is 200 Kilograms worth of GOLD, NOT worth of a specifically 200
Kilograms of Heart shape GOLD, because a Heart Shape Gold is just a value added (+value).

HAH!

now, let's see, just in case if you wonder who MAHATHIR is?
(in the event of: you had said this and that to MAHATHIR)
this is what he said, 7 years ago....

Quote:

EKONOMI Malaysia digerakkan oleh sektor swasta dan kekal begitu sejak sekian lama.
Kerajaan melihat peranannya sebagai fasilitator, menyediakan dasar, struktur dan kerangka yang
diperlukan bagi memastikan sektor swasta boleh terus memainkan peranannya sebagai enjin
utama pertumbuhan. FORMULA ini terbukti berjaya bagi kami baik ketika senang mahupun
susah. Ini kerana kerajaan dan sektor swasta sebagai pemegang amanah dalam kerjasama
ekonomi mempunyai kepentingan yang saling berkait rapat.

....

'Untuk usaha itu, al-Quran dan sunah tentunya akan menjadi panduan utama kita dengan didukung oleh penggunaan kias dan ijmak melalui proses ijtihad. Islam adalah agama yang paling lengkap kerana ia merangkumi segala aspek kehidupan pada setiap masa. Dari segi perdagangan dan kewangan, ada banyak panduan dalam al-Quran dan hadis. Percubaan mewujudkan semula keadaan yang serupa seperti pada zaman Rasulullah bermakna kita mengaku bahawa Islam hanya relevan kepada masyarakat zaman itu. Ini samalah dengan merendahkan Islam sebagai agama yang hanya sesuai untuk abad pertama Hijrah atau kurun ke-7 Masihi. Mereka yang mahu kita kembali ke zaman itu sesungguhnya menghina kesejagatan dan keabadian Islam.

.....

Sudah tentu urus tadbir yang baik terdapat juga dalam nilai-nilai Islam. Jika kita mengawal urus niaga berdasarkan profesionalisme Islam, mengikut etika yang tinggi dan konsep yakin atau 'amanah', ia adalah asas dalam Islam, urus tadbir yang baik tidak dapat dielakkan daripada produk.

....

Surah Al-Baqarah (ayat 282 dan 283) menegaskan kepentingan ketelusan dengan menyediakan langkah demi langkah proses yang patut diikuti apabila melakukan urus niaga, menegaskan kepentingan penyimpanan rekod dengan itu menghindari ketidakadilan kepada pihak yang terlibat dan menegaskan perlunya akauntabiliti dan ketelusan.

...

Tambahan pula konsep amanah sudah mengembang dalam Islam. Dalam Surah Al-Anfal (ayat 27) kita disuruh tidak mengingkari amanah Tuhan dan Rasul-Nya dan janganlah kamu mengkhianati amanah-amanah kamu.

...

Rasul (s.a.w) di dalam hadis ada mengatakan yang bermaksud setiap kita adalah pemimpin dan setiap pemimpin mempunyai akauntabiliti terhadap apa sahaja di bawah tanggungjawabnya.

..

Saya yakin penglibatan saudara dalam persidangan ini dan penyertaan aktif saudara ke arah membangunkan pasaran modal Islam akan memastikan kesinambungan, meningkatkan kesesuaian syariah dalam dunia hari ini.

ARKIB : 27/03/2002

Merealisasikan dinar emas

Ucapan Perdana Menteri, Datuk Seri Dr. Mahathir Mohamad ketika merasmikan Persidangan Pasaran Modal Islam serta melancarkan Minggu Pasaran Modal Islam Antarabangsa di Kuala Lumpur, semalam.

reference:

http://www.utusan.com.my/utusan/info.asp?y=2002&dt=0327&pub=utusan_malaysia&sec=rena&pg=re_01.htm&arc=hive&arc=hive

FORMULA

$(G=G) [(G=G)+value]$

alhamdulillah, dan sesungguhnya segala puji dan pujian itu hanyalah kepada Allah Azzawajalla, dan disebalik celah-celah kehidupan itu, sama-samalah kita berterima kasih kepada yang sudi untuk memikirkan kepada kita, kita berterima kasih kepada tun mahathir dan tun siti hasmah. mereka berdua masih mampu memberikan senyuman kepada kita, dan akan selama-lamanya memberikan senyuman itu...

salam penuh kasih sayang kepada semua

By rizwanhAuthor Profile Page on September 9, 2009 12:57 PM

it is so proud to know that our beloved TunM already foreseen this problem. U are indeed a genius, Tun.

I never understand why does PR supporters hate you very much, when they themselves reaped every benefit you bring to this country...

By promelayuAuthor Profile Page on September 9, 2009 12:44 PM

Asalammualaikum Tun

Saya amat sokong dengan penukaran dollar kepada dinar emas..kerana sistem kewangan dunia kena diubah tun..tapi adakah seluruh dunia ingin mengubahnya jika Amerika Syarikat tidak mahu ubah???

Duit yang ada sekarang ini sejak zaman Bretton Wood tidak mempunyai asas yang kukuh..dan cukup rapuh...duit boleh dicetak sewenang2nya tetapi emas boleh kah??Ini yang dirisaukan tun, sebab sekrang ini, Amerika Syarikat sedang menyelamatkan banyak syarikat2 mereka (dulu Amerika Syarikat marah Malaysia selamat syarikat, kini diaorang pun buat benda sama)daripada bankrup. General Motor dah boleh dipanggil sebagai Government Motor...AIG??Apa sudah jadi dengan syarikat ini yang sponsor kelab bolasepak Manchester United ini??teruk kan...jadi Amerika Syarikat berusaha bail out syarikat2 ini dengan menggunakan currency mereka...mana diaorang dapat duit ini??sedangkan hutang kerajaan Amerika Syarikat adalah yang terbesar di dunia...adakah mereka mencetak wang ikut suka mereka??jika ini berlaku tidakkah akan terjadi lagi kitaran duit pisang ketika Tanah Melayu di jajah Jepun???

Ini yang paling dirisaukan, kerana dollar banyak menentukan barang perdagangan di dunia, naik turun minyak umpamanya disebabkan oleh dollar...tapi sejauhmana negara2 lain ingin bertindak??adakah mereka cukup berani melawan Amerika Syarikat??Atau hanya di atas kertas sahaja tanpa sebarang tindakan susulan yang konkrit?Atau adakah Amerika Syarikat akan keseorangan??Saya rasa tidak kerana EU akan sentiasa menyokong Amerika Syarikat...sejarah

lama menunjukkan negara-negara EU terhutang budi kepada Amerika Syarikat...Jadi kita tengoklah apa akan jadi dalam sistem kewangan dunia pada masa akan datang selepas ini..adakah bertambah baik atau semakin teruk...

By kokdin1 Author Profile Page on September 9, 2009 12:37 PM

Dear Tun,

Your suggestion for dinars dated back to the 1990s. But as you have correctly said anything that comes from you, the west will not take a second look. But now they all realised your idea was visionary and that is why they quickly implement it so that nobody knows who actually mooted the idea. It is plagiarism!

The OIC (oh i see) is half dead if not dead yet. there is no political will for them to take up this matter and to be bold enough to discuss with the view of implementing it. They are all US prodigies!

sad to say.

Mlaysia needs a strong leader to take this forward. we dont want softies to govern this country! it will take us to nowhere!

Regards, Tun Selamat berpuasa.....

By K . E . Boy Author Profile Page on September 9, 2009 12:14 PM

Dear Tun,

Yes! Congrats another idea of yours accepted indirectly by the world.

Sir, you should convince the Islamic world to first accept that currency is not for trading but only as a basic means of payment.

With that principal we should first stop speculation then create a common common currency just as a means of payment backed by whatever agreed upon.

You are highly respected among the islamic countries since to most countries that I have been they associate Malaysia with you, so please lead and guide them.

Based on prophet Yusof's dream, there is an economic cycle of a period of ups & downs thus the currency for payment should not be speculated, the authorities must control & stabilize the currency.

My humble opinion

K.E.Boy

By Tahir Jumat Author Profile Page on September 9, 2009 11:55 AM

Assalamu'alaikum Tun,

What the UN needs is actually a T.

Yes a T would be the near perfect answer to the problems the UN is facing.

Its none other than TUN himself.

A man of courage, wisdom, visionary, that unfortunately some Malaysians do not know how to appreciate.

Yes no doubt the UN needs TUN Dr MAHATHIR, no two way about it.

May ALLAH bless you TUN and family always.

By AmosLimZhenYuAuthor Profile Page on September 9, 2009 11:52 AM

But Malaysians are not supposed to know anything about money, about finance. So nobody listens.

To be honest, for a young Malaysian, I really don't know enough knowledge about economy to say whether should or should not change.

This should decide by the professionals instead.

As also Malaysian, we trust the decision maker, some noise are just simply made to avoid changing.

I was upset by sikenit questions.(sounded more like wanting to be self-fulfilled by an answer 'yes' from Tun.)

I believe Tun also tried to hold morality during Tun's time, to be caring, be understanding of people's needs, to be honest, I think this is where we can see bersih, suci, cekap, prihatin, tegas, adil.

with morality might not be a good leader,
but without morality will not be a good leader.

I agree with him that Tun took us this far, and we are simply need to go further.

For Malaysian,
there's no point for us to discuss if we know nothing about it.
Trust and let those professionals do it ok?

Dr Mahathir Mohamad!

Malaysian is always your fans !

By Muhammad HalimAuthor Profile Page on September 9, 2009 11:28 AM

Assalamualaikum,

Dearest Tun,

How is it possible for all the gold in the world to accommodate the trade and services or growth in population all over the world?

There would be shorten of gold and those that don't have gold, found themselves to have no money.

Would a single world currency be a good movement? Single world currency would replace all government and act as new world order or one world government controlled by few financial elites.

Regional currency would be suffice compared to one world currency.

As we all know, IMF holds 2/3 of the world's gold. Does this mean ppl who control IMF have the last say?

These days, government like the US, convince govnt all around the world to buy its T-bond. Why would someone wants to buy when we know the impact is likely to be negative? Of coz, US selling off all their resources including the ones still not dug from the ground to make them sound attractive.

My question is simple,

If backed by gold, it means more gold needs to be dug from the ground. Its definately not enough to accomodate all.

If backed by all other commodities, it means more all other resources needs to be produced, collected, manufactured or in simple explanation, more trees and other resources need to be cut off. In this case, it will be enough temporarily till all resources depleted. Not all resources are renewable.

So what happens next? Start buiding another bigger version of berlin wall? Great wall of china? just to exclude the poor ppl from entering the great nations of only the rich sustain?

With less and less resources available although improved with technologies or innovation in new face of resources ie hybrid tech. The total resources is not enough to accomodate the worlds population. Thus, no theory works. The one world currency is only the next step to protecting the rich. On the other hand, the current situation is also not helping any economy with high spending all over the world to boost own's economy.

Crazy world we live in.

Until each hshold or home are able to produce for themselves or sustain each member of the hshold. The new currency agenda just another burden to future generation. In other words, **THE OLD PEOPLE ARE TRANSFERRING ALL THEIR BURDENS TO YOUNGER GENERATIONS.**

Instead, why dont all governments just kill their own ppl to reduce the burden.

If i may suggest, we need to work it internally rather depending on external environment on how the economy works.

Ppl must know that not all food, energy, oil, metal can be renewed. By right, each 20 hshold must have their own farm/crops to pleasure their hunger. Bold but true.

And most important, those who created all this burden should be held accountable for their actions.

Sekian

Salam.

By Rimba EmasAuthor Profile Page on September 9, 2009 11:25 AM

SALAM BUAT TUN BERDUA MOGA DIRAHMATI ALLAH S.W.T.

1) BULAN PUASA HATI RIMBA EMAS TERKELU BILA SATU PERBICARAAN SOAL JAWAB OLEH MALAIKAT KEPADA NABI MUHAMMAD S.A.W TENTANG PERTANYAAN ALLAH S.W.T SAMAADA NABI S.A.W HENDAK MENJADI RASUL SEPERTI NABI SULAIMAN A.S ATAU NABI AYYUB A.S.?

2) SEBALIKNYA NABI MUHAMMAD S.A.W MENJAWAB AKU HENDAK JADI SEHARI AKU MAKAN SEHARI AKU BERLAPAR (PUASA).NABI AKHIR ZAMAN INI ADA CIRI-CIRI SEDERHANA TIDAK MEMENTINGKAN MELEBIH BERLIPAT GANDA.

3) DARI CERITA SAHIF DARI SUMBER AL QURAN ITU INGIN SEKALI DIKAITKAN SEBAGAI IKHTIBAR DALAM SOAL JENIS WANG INI.AKHLAK NABI IALAH AL-QURAN.

4) DIKATAKAN DINAR SEBAGAI WANG ISLAM SEMESTILAH BERSUMBERKAN HAUL ASAS YANG DITETAPKAN DALAM AL-QURAN. DINAR JUGA KENA DINILAIKAN AKHLAK AL-QURAN IAITU KATA PUTUS OLEH ALLAH S.W.T.TIDAK SEPERTI SEKARANG LEBIH KEPADA KATA-KATA HADIS.

5) PERATIKAN SEMUA PERKARA YANG DIBICARAKAN DALAM AL-QURAN SEMUANYA ASAS PERCUMA OLEH ALLAH S.W.T SEBARANG KEPADA KENAIKAN TIDAK DILETAKKAN NOMBOR PERJUMLAHAN,SEBALIKNYA DILETAKKAN DENGAN KATA-KATA JANGAN BERLEBIHAN,JANGAN MENIPU ATAS TIMBANGAN.CUMA KITA SUKA MERUJUK PADA HADIS SEBAB BOLEH MENGALJIBRAKAN MENGIKUT NAFSU CIPTAAN SENDIRI.

6) KEDAI YANG PADA NAMA ISLAMNYA SAHAJA BOLEH DILIHAT PADA HARGANYA YANG LEBIH TINGGI PADA KEDAI YANG MENGGUNAKAN RINGGIT MALAYSIA.TIADA GUNA KALAU DINAR DIGUNAKAN KALAU HARGANYA LEBIH TINGGI DARI DOLLAR AMERIKA.ISLAMNYA LEBIH INDAH ADANYA AKHLAK SEDEKAH RASULLULLAH S.A.W.

7) KONSEP SEDEKAH DALAM PERNIAGAAN ADALAH ROH YANG MAKSUD SEBENAR DIGAMBARAKAN DALAM AL-QURAN MAKA BOLEH MENGURANGKAN JURANG DARJAT TIDAK SEPERTI SEKARANG HANYA YANG KAYA SAHAJA

MAMPU BERSEDEKAH YANG JUGA MASIH MEMBEZAKAN DARJAT DENGAN ORANG MISKIN BERSEDEKAH.

8) HARAP BERHATI-HATI DALAM MEMARTABATKAN DINAR TAKUT MEREKA YANG TIDAK MEMPUNYAI CIRI-CIRI NABI MUHAMMAD S.A.W YANG MEMINGGILKAN KATA-KATA ALLAH S.W.T SEBALIKNYA MENGGUNAKAN KATA-KATA HADIS YANG DIKATANYA SENDIRI HADIS SAHIF MENIPU ORANG AWAM.

9) RIBA ,JUDI ,TARUHAN,SAHAM NAMPAK TIADA CIRI-CIRI SEDEKAH.

WALLAHU'ALAM

By JJJAuthor Profile Page on September 9, 2009 11:14 AM

salam Tun,

you proposed this WAY BACK THEN!Of course many smart alects criticised you even on this blog,maybe just to prove that they are smarter maybe?(it happens in almost every article you wrote on this blog).We know better.

Now the UN has voiced out what Tun has been urging all along.

The terms and the name are not important as long as the mechanisms are the same.It's still Gold Dinar Trading by any other name!

LET'S VOTE TUN FOR A NOBEL PRIZE!(Two perhaps?Economics and Peace?)What say the detractors?

Wassallam

Jeng3

By arikAuthor Profile Page on September 9, 2009 11:02 AM

Alah.... tok det kalau malaysia nak berurusan menggunakan dollar amerika , gunakan lah kalau itu cara yang terbaik untuk berurusan buat sementara waktu ini.

Cuma , sepatutnya kerajaan lebih tumpukan ekonomi didalam malaysia . bagaimana duit di negara kita boleh diagihkan dengan cara yang lebih baik . Kenapa kerajaan tidak menjual harga minyak didalam negara kita mengikut ringgit malaysia . sedangkan kerajaan menjual harga minyak diluar negara mengikut pasaran dollar amerika , masa kan untung itu tidak mencukupi . Dan kenapa rakyat malaysia dinegara sendiri dikatakan menerima subsidi . Apakah kos operasi minyak kita terlalu tinggi hingga kan untung kerajaan tidak mencukupi atau ianya kerana kita terlalu cepat ingin mengejar pembangunan , sedangkan peluang pekerjaan masih tidak mencukupi dan sebahagiannya dimonopoli warga asing malah lebih teruk ianya membabitkan semua sektor pengeluaran termasuklah kos kehidupan harian . Bukankah minyak itu adalah hak

tuhan kita , dan bukan kah minyak itu untuk dinikmati semua rakyat yang berada di malaysia .
Apa kah itu dipanggil subsidi ianya bukan dipanggil DEB . atau adakah kerajaan tidak ada sumber alternatif lain , selain dari minyak .

Pandangan saya sebelum malaysia hendak mengikut contoh seperti negara jepun , sebaik-baiknya produk -produk kita mampu bersaing diperingkat global , dari segi qualitynya . janganlah kita jadi seperti orang pembikin filem dimalaysia , bajet 10 juta nak buat filem standart ala hollywood , sedangkan dihollywood pembikin filem disana segala kos peralatan yang canggih direka sendiri , sudah pasti kos operasi yang canggih disalurkan kepada rakyat mereka sendiri . sedangkan dimalaysia kita terpaksa menuntut ilmu daripada mereka , apakah golongan dibarat disana akan menyerahkan segala ilmu yang ada untuk pengetahuan kita , jawapanya sudah pasti tidak ..kita yang kena usahakan sendiri dari sedikit pengetahuan yang ada . kalau kita tak boleh nak ikut , eloklah kita buat cerita filem kita standart ala cerita P ramli . begitu juga dengan nilai matawang kita tanpa ada pemanisnya siapa pulak yang hendak membeli dengan harga yang tinggi . Mungkin emas boleh menolong kita buat masa ini , itu idea yang terbaik untuk kerajaan setakat ini.

Apa pun kenaikan harga dalaman yang mendadak boleh menjejaskan kos operasi golongan yang berpendapatan sederhana seperti saya . memang saya ada rumah besar , kereta besar tetapi ia boleh merencatkan kos operasi kehidupan saya kalau ianya naik terlalu tinggi atau senang kata , tiaptiap tahun mesti ada naikklaaaaa .akhirnya rakyat disuruh faham masalah kerajaan tapi kerajaan tidak faham masalah rakyat . Jadi jawapanya mana yang patut di dahulukan oleh kerajaan kos operasi kerajaan atau kos operasi rakyat . Minta maaf Tok det , sekali sekala nak juga buat provokasi(kononya ...he he)

By RahmanAuthor Profile Page on September 9, 2009 10:46 AM

Assalamualaikum Tun,

Boleh ka US gunakan kuasa vetonya utk menentang usul UN tu? Kalau boleh, kita nak buat apa kalau US guna kuasa vetonya utk menentang usul pembikinan matawang baru tu?

By sikenitAuthor Profile Page on September 9, 2009 10:46 AM

Salam Tun and all,

1. Ada orang yang terlalu ideal sehingga mahukan pemimpin yang bersih, suci, cekap, prihatin, tegas, adil, etc etc etc menerajui negara ini.
2. Hakikatnya, wujudkah orang seperti itu? Janganlah sebut tentang Baginda Nabi SAW dan khalifah yang empat, mereka manusia terpilih yang hebat. Telah mendapat khabar syurga sejak dari masa masih di dunia lagi.
3. Tetapi di kalangan kita-kita insan biasa ini, adakah manusia sesempurna itu buat dipilih menjadi pemimpin?
4. Pada hemat saya, amat sukar mencari yang seperti itu, dan kalau ada pun, sipi-sipi saja kesempurnaannya.

5. Maka sebab itulah Tun, saya sedih bila ada orang Malaysia yang mempertikaikan kewibawaan dan jasa Tun, kerana pada saya, Tun telah cuba membuat yang terbaik, dalam keadaan serba ketidaksempurnaan Tun sebagai seorang manusia.

6. Hakikatnya, Tun telah buktikan melalui perancangan, pelaksanaan dan pemikiran Tun selama ini.

7. Kita belum ada pengganti Tun dalam barisan kepimpinan sekarang. Baik Hati sahaja TIDAK BOLEH jadi pemimpin. Dan yang lebih malang lagi, kalau pemimpin itu tiada daya pemikiran untuk merancang dan melakar hala tuju negara 10, 50 ke 100 tahun akan datang. Hala tuju negara bukan saja dari aspek ekonomi, tetapi juga aspek sosial, moral dan intelektual warga negara.

8. Lebih malang dan menakutkan, apabila saya melihat kepada barisan alternatif kepimpinan parti pembangkang kerajaan, pendek kata puak Pakatan Rakyat.

9. Siapa yang ada di situ? Yang berciri-ciri pemimpin yang matang? Bijaksana? Berani? Tegass? Adil? Prihatin? Nak harap Anwar Ibrahim? Dia pun belum lepas dari saman jenayah seksual, Nak harap Karpal Singh? Cakap Bahasa Malaysia pun boleh takat empat baris saja.... Nak harap Lim Kit Siang? serupa ja dengan Karpal, tapi baik sikit kot... Guan eng boleh tahan la jugak sebab dah jadi KM ni, kena bagi banyak ucapan, pandai la sikit dia tu, tapi Gobind lagi tak boleh harap. Selain daripada nama2 tu siapa yang ad dalam PR yang berciri pemimpin dan berwibawa? Dan kalau nak berbahasa Malaysia pun tak boleh, boleh kah dibawa ke hadapan sebagai pemimpin Malaysia???

10. Haji Hadi? Cepat gabra dia ni, kena tanya lebih sikit dgn wartawan fasal Negara Islam pun dah nak melenting. Nik Aziz? Dah tua kot..... Nasharudin? Orang Pas pun ada yang tak mau kat dia, tu belum jadi pemimpin besr lagi dah ditolak. Husam? Takat Kelantan ok lah... Mahfuz? Mohamad Sabu? Nizar? haaa..... yang ini baik-baik sikit sebab hilang Perak pun dah buat mesyuarat bawah pokok, esok kalau dia hilang Malaysia, agak2 dia buat mesyuarat kat mana lah pulakkk???? Tak boleh dia tu, suka buat malu negara, tarak integriti punya orang!!!

11. So, Tun, when you write about this topic of the need for a new currency for trade settlements, you know what, all the names I mentioned in points 9 and 10 would NEVER, EVER, even in their wildest dreams- be able to comprehend, let alone propose a solution to the global crisis that arise out of the situation created by the financiers. Anwar? Excuse me, kalau ikut kepala dia masa 1997 dulu, dah lama TNB dan TM jadi milik orang lain.

12. Hence Tun, pada posting kali ini yang agak panjang kerana dah lama tak menulis dalam blog Tun ni, saya rakamkan kesedihan saya kerana Malaysia belum ada pengganti Tun. Sekali lagi saya katakan bahawa mungkin Tun ada salah silap Tun, tapi kami-kami yang lemah ini lebih banyak silap berbanding Tun kerana kami tak pernah perlu bersengkang mata memikirkan kebaikan dan keperluan jiran-jiran pun, inikan pula nak bersengkang mata memikirkan kebaikan dan keperluan rakyat Malaysia seluruhnya- tak seperti Tun.

13. to Tun's critics, say what you wish to say about Tun, but deny it if you can that for all Tun's failings, his period of administration took Malaysia to great heights, outstripping those countries which came to power much earlier than us.

14. Only those deaf, dumb and blind would not be able to see the fact.

Salam hormat Tun berdua dan pembaca semua, jaga diri, jaga solat, tingkatkan amal di bulan mulia yang sudah masuk 10 yang kedua. Kepada semua, maaf zahir batin. Walau tak pernah bersua muka, tetapi keakraban yang terjalin melalui ruang maya ini seolah menjadi medan penyatu minda.

sikenit.

By blink4blogAuthor Profile Page on September 9, 2009 10:42 AM

What will happen to Malaysia if new currency in place to replace USD as international trade currencies, both domestic and international level?

1. Export & Import
2. Forex
3. FDI
4. Taxes & Excise Duty
5. Remittance

6. Banks

By ibnuabdulazizAuthor Profile Page on September 9, 2009 10:34 AM

Salam Tun,

I love this.

Time and again what you say or do are met with objections (sometimes; ridicules) by the Westeners. Only after many years those so-called financial genius would emulate you, whether they admit it or not.

Regards...

P/S - My salam to Bonda Siti Hasmah

By CoolNationAuthor Profile Page on September 9, 2009 10:31 AM

Dear Tun,

If i not mistaken, you have proposed this back in 1998 during a recession. You have proposed to use dinar mas as new curenncy to replace USD in trading and loan. Again the vulnerablity of USD have cause the economic downturn to the US and the world. If the europe and others countries are not interested or not confindence, perhaps dinar mas can be used by OIC countries members. I believe (i don have the figure), total trade within these countries are billions or dolars. And most of us know, some of OIC members are one of the highest oil producer. Hence, given this factor, the europe and others countries, would begin to use dinar as long as oil is concern.

By Dr.Siddiq Azani Author Profile Page on September 9, 2009 10:16 AM

tun, u have said it for ages ago. u have a very wide political prediction and economical man. but i doubt everything that comes from the UN. when i see UN, it appears as US. don't know why?

with permission,

UNTUNG-UNTUNG INDONESIA TAKDA ANWAR

<http://writtenbyhim.wordpress.com/2009/09/09/indonesia-tolong-jangan-buat-lawak-lagi-boleh-tak/>

“Saya pernah bermain di gereja, rakan Kristian saya tinggal sebelah masjid, kami tiada masalah pun?”

<http://writtenbyhim.wordpress.com/2009/09/07/saya-pernah-bermain-di-gereja-rakan-kristian-saya-tinggal-sebelah-masjid-kami-tiada-masalah-pun/>

Solat hajat di taman kami gagal hanya kerana ia dianjurkan oleh UMNO.

<http://writtenbyhim.wordpress.com/2009/08/31/solat-hajat-di-taman-kami-gagal-hanya-kerana-ia-dianjurkan-oleh-umno/>

By Oneng Author Profile Page on September 9, 2009 9:50 AM

Assalamu'alaikum,

Mungkin Dinar Emas bukannya penyelesaian 100% sebab berat emas tu tetap (melainkan kita ada lonbong emas) dan tak berubah seimbang dgn perubahan/peningkatan barangan/kekayaan (wealth). Barangan/Kekayaan (wealth) dibina (manufactured) jadi macamana kita nak seimbangkan nilai Dinar Emas dgn nilai barangan/kekayaan ? Adakah nilai barangan itu akan diturunkan - jadi bertambah murah kerana nilai emas tak berubah ?

Mungkin 'new currency' ini boleh diasaskan kepada 'kekayaan/wealth' setiap negara. Factor ini harus diawasi/govern oleh badan yg bebas/independant, terutama dari Bank Dunia yg dinaungi oleh Zionis/Freemason/Yahudi.

Hanya pendapat saya yg bukan ekonomis.

By aku Author Profile Page on September 9, 2009 9:37 AM

Salam,

Actually this think had been surfaced for quit a long time...I watched a video by bloomberg...in this interview the purported currncy as the replacement of US Dollar was already planned and it is just the matter of time before being fully implemanted. The currency was named 'Amero'. Verily, the currency was backed by Gold and Silver. Seems like it's your ideas but they implemented first.

By azariAuthor Profile Page on September 9, 2009 9:32 AM

Dear TDM the Malaysia Hero

Item 11 Without yr leadership i believe will hardly to be the champion..or will not be ,, the 1 Malaysia not sure where are they heading too...

By HOT ZOOMAuthor Profile Page on September 9, 2009 9:26 AM

Nampaknya kekuatan matawang dollar tidak dapat ditandingi oleh mana2 matawang lain. Bagaimana dengan cadangan Tun dulu nak guna dinar atau Euro ganti dollar. Hanya tinggal kenangan saja.

Apa pun kekuatan Yahudi kerana kekuatan dollar kerana support dai Amerika.

Geniusnya Yahudi

<http://www.zoompanas2.com>

By pakmangAuthor Profile Page on September 9, 2009 9:18 AM

Dear Tun,

Malaysian Government is still struggling for its internal unity and massive problems and I doubted they have time to champion this international proposal!

Good day!

By AbadiAuthor Profile Page on September 9, 2009 9:17 AM

Assalamualaikum WBT,
YTH Ayahanda Tun M,

1. Secara peribadi saya sokong dinar.

Wasallam.

By Zulka9Author Profile Page on September 9, 2009 9:09 AM

TUN yang dikasihi.

It is a good idea if the currency is backing by the gold.

However the UN proposal could not agree with gold backing as the invisible hand of very powerful few people controlled the UN want the replacement US dollar use the similar kind of currency production.

With the present currency production method, as they became the controlling power of the US, now they want to become the controlling power of the world.

This could be their final games for world domination.

I could have a bad mind for this suspects.

<http://chedet.co.cc/chedetblog/2009/09/new-currency-needed-says-un--.html>