

FOUR TRILLION DOLLARS

chedet.co.cc

September 21, 2010

1. How much is 4 trillion dollars? Star Business picking a report from foreign source says it is the value of Germany's total output for one year.

2. I try to imagine the figure 4 trillion and wrote it down. It is 4,000,000,000,000. It is a lot, a great lot of money. But it is just the amount of dollars traded by the currency traders in just one day.

3. Yes, the currency traders are still at it, worldwide financial crisis notwithstanding.

4. Four trillion dollars worth of business in Germany in one year creates millions of jobs; spawns businesses big, medium and small; move millions of vehicles and trains, support a rich and highly developed Germany and the people of the country and much more.

5. But what does 4 trillion dollars in currency trade do? Apart from enriching a few players, nothing. No jobs are created, no businesses, big, medium or small spin off; no enhancement of international trade, no movements of goods or people, no sailing of ships or flights of aircraft, nothing.

6. 4 trillion a day and there are 365 days a year giving a total of 1,460 trillion or 1,460,000,000,000,000 in a year. So much money. But can we estimate how many of the earth's 6.5 billion people benefit?

7. But currency trading can also do damage to millions and millions of people, destroy whole countries, bankrupt businesses and banks and cause recessions. We know because it happened to us in 1997-98. We know because currency trading is one of the causes of the current crisis.

8. What kind of system is this that permits and protects a few people at the expense of millions of helpless people, their countries, their businesses, their societies and their well-being. Is this what capitalism and free trade is all about?

9. I saw Mike Moore's latest film, "Capitalism - A Love Story", and was appalled by the crudeness of people playing with money.

10. People free from financial problems are persuaded by banks to mortgage their fully paid up homes so that they can have money to invest and make more money. The investments fail and there was no money to redeem the mortgaged home. The banks took possession of the homes and the previous owners were forced to move out. But they had no money left and could not even rent a house, Thus a house-owner is rendered homeless.

11. This did not happen to one person. It happened to millions, The banks now own millions of houses. But nobody has enough money to buy them, nor can they borrow money to buy. Simply put the banks cannot get back the money they had lent and the banks fail. That is part of the story of the subprime loan failure which triggered the current crisis.

12. It is now nearly three years since the current crisis began. Every now and again the experts will claim that the crisis has bottomed out. But then news came that the crisis is still on.

13. Now there is talk of a double-dip, of the recession going on to another recession. This is very likely simply because nothing is being done to stop the activities which led to the crisis. As we can see currency trading is still going on, if anything, on a larger scale. Much of the bailout money, billions of dollars worth, has produced nothing worthwhile. The bankers and their people have used a goodly sum of the bailout money for hefty bonuses, the hedge funds are still active and so is presumably the "leveraging" and many of the gambling that lead to the crisis are still in place.

14. The leaders and their financial advisers in the great capitalist countries have learnt nothing. They continue to support the gambling and the manipulation. They are still influenced by their uncontrolled greed.

15. The worldwide recession will not end until Wall Street ceases to control whatever Government the United States and the United Kingdom may have.

71 Comments

By pakbelalang on September 26, 2010 9:37 AM

Johns Hopkins University to set up medical school and hospital here

By WONG CHUN WAI

newsdesk@thestar.com.my

NEW YORK: The world-renowned teaching and research medical institution Johns Hopkins University will be setting up a medical school and hospital in Malaysia.

Prime Minister Datuk Seri Najib Tun Razak said a site at Serdang in Selangor had been picked to set up the facilities, which would become a medical research hub for the region.

The medical school, he said, would offer a four-year programme, adding that it would be a private initiative between Malaysian and American investors.

It will be Malaysia's first private teaching hospital with research facilities.

Speaking to Malaysian newsmen here on Friday evening, he said an agreement would be signed early next month.

The Prime Minister did not give details of the project but it is understood that a Malaysian public listed company would be involved in the medical city plan, estimated to cost RM1.8bil.

comment:

The best location for the medical school and hospital is in Langkawi. The govt. should provide the basic infrastructure to attract the investors to build medical school in the island. Langkawi island should be made a centre of higher learning and attract thousands of South & Far East Asian students to study there. I think the physical environment in the island is very ideal for students to continue their higher education there. All the government need do is to upgrade the

physical infrastructure of the island to be of higher standard especially on information and communication system.

By jalil7 on September 26, 2010 5:36 AM

Salam Tun,

Dear Readers,

[An Evening with Michael Moore and His Latest Film, Capitalism: A Love Story](#)
(Commonwealth Club interview with Michael Moore)

By Hajar on September 25, 2010 11:24 PM

Dearest YAB Tun,

First of all, we MUST NOT INVEST USING BORROWED MONEY. It's a fact that those who did not borrow money for their businesses were not affected badly during the 1997-98 crises.

But, people who are GREEDY still want to borrow money to make more money..well "orang tamak selalu rugi.."

Kalau ada duit lebih elok melabur dalam ASN / ASB dan lain-lain amanah saham PNB.

Thanks Tun.

*** May Allah SWT bless Tun & family ***

By aziz fikry on September 25, 2010 2:08 AM

Concerning PM's 1Malaysia message on 'Our Fight Against Extremism',

1. Whether we like it or not, we are competing in the rat race. The students with their paper chase, the universities with their ratings, the quest for excellence in sports, and to be ahead of our competitors at the global market place. We have to run just to be at par with our competitors, and run even faster to beat them. To be extremely successful, especially to achieve Vision 2020, we need to take extreme measures and work extremely hard.

2. In the rat race, there is always a grey line between the healthy and the unhealthy competition. Hence, the economic virtues and rationality of Profit Maximization/Optimization are often associated with Greed, and Extremism with Intolerance and the evils of Radical Views.

Given that Robert F. Kennedy was no saint (neither are we), we should be in a better position to articulate our stand according to our own brand of national aspiration and development agenda.

3. Extremism for a good cause is definitely commendable – hence Pak Lah's Mantra:

'Cemerlang, Gemilang, Terbilang'. This should be addressed properly in the BTN, INTAN, and PLKN training sessions (thanks to your foresight, PLKN is an effective mechanism to promote patriotism and national unity). Else, we might end up propagating mediocrity, shoddy workmanship, and the 'tidak apa' malaise.

By sujini on September 25, 2010 1:09 AM

YB Tun

1. Sementara Tun khawatir akan tindakan susulan PM kita mengenai cadangan untuk memperniagakan Ringgit Malaysia, adakah beliau kisah?

2. Sekarang ini PM tengah berada di US. Berapa kali dalam setahun beliau diundang kesana?
3. Semasa Tun PM Malaysia, berapa kali diundang atau pun Tun rasa perlu membuat lawatan ke US untuk mengadakan perbincangan dua hala dengan pemimpin mereka?
4. Semasa Tun PM Malaysia, berapa kali Tun menjejak kaki ke Singapura?
5. Tatkala Menteri Mentor Singapura membuat andaian bahawa kalau Singapura tidak diusir keluar dari Malaysia, maka tidak akan berlaku isu perkauman, kenapa PM kita berdiam diri?
6. Kenapa Tun pula yang mengeluarkan tampalan melalui blog chedet.co.cc mengenai kenyataan Menteri Mentor tersebut?
7. Sebenarnya banyak lagi langkah-langkah PM kita yang membuat ramai rakyat berteka teki dan keliru. Apakah tujuan sebenar PM?
8. Sekiranya dulu Tun amat marah kepada Tun Abdullah AB kerana tidak amanah dan tidak memegang kepada "gentleman's agreement", sekarang ini adakah Tun rasa puas dan merestui segala apa yang PM kita lakukan?
9. Hanya Tun dan PM yang dapat menjawab teka teki ini.
Wassalam.

By al-Din on September 24, 2010 11:10 PM

The currency traders' jackpot has accumulated to such mindboggling 4trillion daily that many would struggle to have a share of it notwithstanding the greed and consequences. The (capitalistic) system allows for hedging and currency trading why not exploit to the limit if you know how. It is democratic to use specific knowledge. Democracy has been praised as a cure-all, resurrected and hijacked to a demi-god but now and then demonic in the hands of the so-called upholders. Pity the sufferage but that is collateral damage.

By zam4ever on September 24, 2010 8:42 PM

And now, we're seeing our currency to be traded internationally. What is our stand for our currency, strong or weak MYR?

<http://asianbankingandfinance.net/news/3972>

HSBC China becomes market maker to trade RMB and Ringgit
MARKETS | HSBC China becomes market maker to trade RMB and Ringgit

Lender also provides ringgit exchange service through its branches in 24 key Chinese cities.

HSBC Bank (China) Company Limited ("HSBC China") has been appointed a market maker to provide Malaysian ringgit liquidity as the Mainland on Thursday opened its domestic foreign exchange market to trades of the ringgit against the renminbi (RMB). HSBC is only one of three banks and the only foreign bank market marker for China's sixth currency pair launched on Thursday.

By sikenit on September 24, 2010 8:05 PM

Salam Tun dan pembaca budiman semua,

Minta izin, tumpang lalu Tun...

1. Maka Nurul Izzah pun menawarkanlah dirinya untuk bertanding jawatan Naib Presiden PKR.
2. Atas SEMANGAT REFORMASI .
3. dan ahli-ahli PKR pun akan memilih Wan Azizah sebagai Presiden, Azmin sebagai Timbalan Presiden, dan Nurul Izzah sebagai Naib Presiden.
4. Tentulah Anwar kekal sebagai Ketua Umum yang tidak perlu bertanding.
5. Ini kan PARTI Keadilan Rakyat. Di mana Demokrasi Segar Bugar Kekal Diamal.
6. What a load of bull****.
7. And the best part is, some people highly and fervently believe #1 till #5.

While the rest of us LOL with #6. hihihihihihihihhihhihhih!!!

TAKE CARE YER ALL....

sikenit

-In a jovial mood as Izzah proves that PKR is a real-time family JOKE for a political party.

By Wara on September 24, 2010 3:54 PM

My salam to Tun and Tun Dr Hasmah. You have never failed to amaze me with your wealth of common sense and knowledge. You are the envy of jealous politicians like Nazri, Ah Kow and Muthu.

Please take care. I will always pray for both of you.

Thank you for what you have done for Malaysia. Recently someone said that in Australia a foreign born can become Finance Minister. This idiot does not know our history. Where was our first Finance Minister born? Anyway, nobody asked any of you to come here. If you glorify the Australians so much why are you still here?

Once again, Tun, Thank you very much.

By devastator on September 24, 2010 3:00 PM

Salam Tun,

Sorry kali ini saya komen bukan ikut tajuk. Saya nak sangat Tun ulas dengan laporan media mengenai ucapan Bill Clinton mengenai Yahudi Russia penghalang damai di Palestin. Saya baca dalam laporan tu beliau telah dikecam. Walau bagaimanapun beliau tidak dikecam sehebat Tun. Saya ingat lagi Tun buat statement mengenai Jew rule the world by proxy yang mendapat kecaman hebat. Tetapi Bill Clinton hanya mengecam Yahudi Russia sahaja. Adakah Tun bersetuju atau tun menganggap semua Yahudi di Israel sama sahaja? Pls comment Tun kalau boleh la. Thanks

By difefu on September 24, 2010 10:29 AM

Dear Tun,

With your kind permission, I wish to write express my opinion.

To serve money or to serve God the almighty, that's the question.

Hope our leaders have the wisdom to form good policies for the nation, and after we've become successful, for the good of every kind soul in this world.

Everything we do must be based on.. hard for me to say here. Sorry can't elaborate more.

>By difefu on September 2, 2010 9:13 PM

>..

>We should know that this world is God's world,

>..

>By difefu on September 3, 2010 2:06 PM

>..

>Meritocracy is not about race. Is about finding the best to SERVE the >country.

>

>To those who oppose to meritocracy: you don't want the rooftop of the >place (schools, stadiums) that your children are sitting in, collapse. >do you? Who says "meritocracy = only benefit the chinese"? Look at the >Sichuan earthquakes and schools collapse, they had a corrupt system and >who was the hardest hit? How about Haiti? A good system that can find >and retain the best "servants", matters.

September 4, 2010 4:35 AM

New Zealand, 7.0 earthquake, 0 dead.

>By difefu on September 4, 2010 2:03 PM

>..

>To be honest, merely having a good system is not enough, whether the >people in a particular community or country is truly God fearing and >have high moral standards matters; they dare not cheat the people when >they bid for projects, build building and houses.

>

>Thus, a when major disaster strikes, miracle happens.

Indeed, God exists and He knows everything.

He who is the Almighty will be the final Judge, and we as human beings must learn to stop judging others. Thus, I ask for forgiveness for calling some racist.

By difefu on September 24, 2010 2:57 AM

Dengan keizinan Tun,

Kepada saudara AbdulBak yang dihormati,

>Saudara difefu mohonlah pada Tuhanmu dilapangkan dadamu.

Bukan sahaja saya akan pohon kepada Tuhanku supaya dilapangkan dadaku, dan menjauhkan saya dari segala nafsu dan maksiat, saya juga akan memohon kepada Tuhan yang Maha Esa

supaya memberkati saudara AbdulBak dan sekeluarga saudara, Tun dan semua orang yang membaca blog Tun. Mudah-mudahan kita akan sentiasa mempunyai platform yang bebas ini untuk membincang perkara2 yang "constructive" demi kebaikan kita semua.

By hang nadim 2020 on September 24, 2010 1:24 AM

Dear Tun,

In our country there are only two type of people who runs this lovely country or maybe other countries too. One, is the 'GREAT POLITICIAN', the kind that is so popular and demanded by so many followers, he or she who will always decide by popular demand without taking measures to the safety of the country. The second type is the one I call "THE GREAT LEADER", he or she who makes decision and find solution for the country and the nation. The two will never exist in one person, either they choose to be first or the second.

If one choose to be a Great Politician, it's very hard for the people to hate him/her or oppose him/her or abandon him. His/her popularity is too strong that even the enemies are scared to offend him at the public. He/she will make decision and make up solution that makes his people happy without considering the damages to the country and even the whole nation without them knowing it. The closest example to this person is the Ex President of USA George W. Bush who did what he did to so and so. He decided to do it because the Republican Party is known to be the protector of USA since the days of his Great Grandfathers. Because of him trillions, in dollars and gold that came from Islamic countries and sheikdoms were retracted from the Great USA. Bush tried to freeze trillions of dollars saying that it's terrorist money and blah...blah...blah then we all know it couldn't work because of their Liberty policies. Today USA gets into depression much greater than the great great depression during the early 20th century.

If one choose to be a GREAT LEADER, whom I like the most. He/she will have the most difficulty satisfying his people. Because this person will make and do decisions to really solve the country's problems without the approval of his people. To them fixing this country is much more important the full consent of his people. He/she is the one who will bring prosperity and stability to our country. But then this person decision may or may not put himself at a risk with what he/she had done. Because that action had closed opportunities to some parties that makes his enemies united to destroy him/her. But nevertheless the people will forever be thankful for saving the country and the nation. I do not need to mention this person because whatever good things they have done will always be remembered throughout the world.

A person like me will always put them in my heart.

Today in our own yard, we have been drag into a lot of new policies and global policies. The government must make sure that those decision are made for the good of our country and nation, not to make "SOME PEOPLE" happy.

So, Tun, to me you have always been That Great Leader. A person I can make an example to my life. Hopefully the will be more of this Great Leaders during my coming decades and even centuries if god willing, living in Malaysia, My Great Country, INSYA-ALLAH.

By difefu on September 24, 2010 1:10 AM

Dear Tun, izinkan saya meluahkan pendapat saya yang murah ni..

Saya ingin mengatakan, bahawa kitapun "sudah kian lama menjadi pakar dalam bidang "R" ni, tapi tiba2 Tun tukar topik kita bisu aja"..

Maksud saya yang sebenarnya ialah, sekiranya bilangan orang2 yang memberi komen2 berkenaan ekonomi melebihi orang2 yang memberi komen2 mengenai bidang2 lain yang lumrah, kita sudah tentu akan menjadi negara yang maju.

Kononnya ada suara di blog ini yang mengatakan bahawa negara jiran kita sudah dihasut oleh pihak ketiga untuk membuang n#j#s kepada kedutaan negara kita.. tapi kita sendiri mudah lupa, di sebalik ketegangan di antara kaum2 di negara kita sendiri, adakah wujudnya pihak ketiga di negara lain yang tidak ingin melihat negara kita menjadi negara maju kelak? Yang ingin melihat rakyat jelata kita berpecah-belah, supaya mereka dapat mengeksploitasikan kita dan anak2 kita untuk menjadi hamba-abdi moden mereka?

Kalau saya seorang rakyat negara asing, saya akan seronok membaca blog ini, kerana saya tahu orang2 asing lain yang kaya-raya akan memberi lebih peluang perniagaan kepada saya kerana negara saya tidak bersifat negatif terhadap kaum2 mereka. betul tak?

By difefu on September 24, 2010 12:23 AM

Salam Hormat kepada Tun dan izinkan saya menulis surat ini:

Saudara AbdulBak dan saudara-saudara sekalian yang ada respons berkenaan komen saya itu hari. Saya minta maaf.. Bukan niat saya untuk melukai hati sesiapaapun.

p.s. i was just trying to be funny only, no harm intended.

By Riza Ahmad on September 24, 2010 12:06 AM

Dear Tun And Readers,

We need to go back to basic and start it here in our own soil. The basics are, hypermarket - the daily basic needs, building and housing - a place to work and stay, car and motorcycle sales - the ride that we need, day care centre for children and the elder - a better place for our loved one and a place for a better investment.

Only and only if we can provide all the basic needs ourselves, we will save tons and our economy will stand tall. We have all the choice all the time but most of the time we choose to wait and see.

Waiting for things to happen is actually a waste of time. The time passed will never come back. The glory of the past also won't do any good for us today. We need to work to work it out - well said by Michael Bubl  in his song "Haven't Met You Yet".

Having our own hypermarket can actually get us cheaper supplies of our daily needs. To build and finance our own buildings and houses can save us a sum of money. Buying cars and motorcycles from our own dealers will minimize the cost of transport. Having our own day care

centers for children and community centers for the elderly will minimize our daily commotions, so that we will become more productive. And if all these were our own, all the benefits and profits are actually ours.

How can we own all these? When we are a KOPERASI, we can actually work to work it out!
<http://kerjaya-muslim.blogspot.com/>

By zaman on September 23, 2010 11:42 PM

Assalaamualaikum Tun

Di harap sihat selalu di samping keluarga.

Tun why must people practice currency trading.

I guess this is the easiest way and tool how the west got very rich. a lot o currency traders are jews.

so what they did was they TABUR kan the ill gotten wealth and dominate the world. NOW they tell us to worship money. Ini adalah lah satu cara paling lekas dan mujarab supaya umat Islam berpecah.

Tun I guess you knows best.
May God bless You Tun Amiin

By paspros on September 23, 2010 11:34 PM

Dear Tun,

There were demos by some groups in indonesia toward malaysia. they accused the malaysian govt. is not doing enough to protect the maids from the brutal employers. this time they are referring to a rape and torture by a malaysian indian employer upon an indonesian maid. the similar cases were reportedly occur a number of times before by malaysian employers either of indian or chinese origin. Each time when it happens, malaysians who were in indonesia always be the target of attack by the protesters. coincidently, majority of malaysians who are visiting or living or working in indonesia are malays. while majority of malaysian indians and chinese like to visit India and Taiwan/china respectively. so it seems that whenever malaysia and indonesian having problems malays are always the victim and this become racial issue. To avoid from exploitation misunderstanding, so Tun please advice the govt. not to take anymore maids from any country, then malaysian families have to accept the fact that they have to wash their own dishes and life without helpers in their homes. for taking care of siblings they have to use the nanny service. these were practiced by our older generations without any problem.

By non-jibaok on September 23, 2010 9:55 PM

An excerpt from one commentator i.e. 'TuaCheng' who had quoted here on 22 September, as follows:-

“.....Look at China, their green bag reserves is now greater than Japan...”

And my response is..., first of all it is not 'green bag'..., it is 'Green-back'. Secondly..., so what if China can have all the US Dollars in their coffers. The US Dollar is a piece of JUNK, not even

worthy as wall-paper. Period...! By now.., can't the rest of the world understand this simple scenario and situation..?

Nobody can cash-in this junk for something tangible like (say) gold for instance, these days. What can China do to insist from the USA for something tangible for all the US Dollar it is keeping? What can China do if the USA refuses to honour all those 'cheques' (US Dollars) that China is now keeping? Tell the USA to sell or auction-off the Pentagon Building to plus some other strategic US assets to China..? Failing this, would China resort to international legal action or perhaps even declare war on the USA for failing to honour its commitment...!? Somebody has been surely screwed here.

In short, China is completely screwed-up by keeping all those US Dollars all these while. Be reminded that those Zionists-Jewish financial 'snakes' who runs and controls the USA's as well as the world's monetary & financial system are far, far more devious and deceitful than any other human creature on the face of this earth. The Chinese (Jews of The East) have yet to learn this lesson.

By Daniel on September 23, 2010 9:50 PM

Greetings Tun,

You made me laugh out loud. It seems you are very easily influenced by videos and movies. First, it was the 9/11 incident, now is this. One hand you condemned Chin Peng, on the other hand you seem to support communism in this blog. Is this not communism? Isn't what you are practising by trying to make the wealth distribution more even to the public a communism stand? Why did you not give Rashid and his friends a chance then...or even now? There is no one perfect system, it is like martial art. Well, I will give an example in a racist way, since that most Malaysians like to do it that way. The Malays have silat, Chinese have Kung Fu, Indian has Silambam, but it doesn't mean that one of these is the ultimate martial art. Each martial art has it's own advantages and disadvantages, it just depends on the implementation and the people implementing it..Take care.

Selamat Hari Raya to everyone.

By parameswara 2 on September 23, 2010 6:40 PM

Dearest Tun

By ekomputeAuthor Profile Page on September 23, 2010 12:22 AM

/// QUOTE: I saw Mike Moore's latest film, "Capitalism - A Love Story", and was appalled by the crudeness of people playing with money.

Well, it happens in Malaysia too! Politicians purportedly doing public service, and their children becoming billionaires and multi-millionaires, what with 'negotiated' contracts, share allocations, blah, blah, blah... Seems like being a Malaysian politician is an easy route to become filthy rich these last many decades. ///

1-I agree totally with ekompute here.

2-Tun for someone I rank the worlds best leader,your sheer daddy kasi towards your children in the broad daylight and bersahaja or selamba mode really got me baffled.

3-Why don't you justify your actions so that I can understand the wisdom (so that maybe I can follow too when I become the PM later)or why you think there is really nothing wrong with all these..

4-Please remember being a leader is not as easy as many people think.In this world you may take the honor and the glamor ..but in the hereafter you may need to seek for forgiveness if you have blatantly misuse your position...

5-You don't need us to forgive you?

6-Thanks Tun.If that is what you think of us..

By jalil7 on September 23, 2010 5:44 PM

Salam Tun,

Please allow me.

By khairi aliAuthor Profile Page on September 22, 2010 5:29 PM

Assalamualaikum Tun,

If that is the case, can dinar replace the present misuse of money?

I think barter trade will do, especially between nations. So, we do not have to use money, because money is only used for references only.

@khairi ali

The answers is in your own statement. "Money is only used for references only."

USD is normally used as reference, as it is perceived to be stable.

Some prefer other currecies such as German DM and or Swiss Franc.

Come financial crisis, this reference became unstable.

It is for this exact purpose (as a reference) that Tun suggested the use of Dinar. There are also many other benefits of using Dinar.

The currency trading is a separate issue. It has not to do with the reference. It has to do with how it is utilised.

By KAS on September 23, 2010 3:20 PM

Dr M's comment reminds me of one made by a Indian Deputy Prime Minister to his villagers when criticising the then Prime Minister: "When the ruling party supplies you water for your crops, they first remove the electricity from it...Now Let Them Deny That!" he thundered.

The water was first used to run hydel power generating turbines before being routed into the fields. However the impression it left with the farmers was that their crops did not grow as well as it could have because these "nutrients" were removed from the water.

A deft mix of unrelated macro economic issues linked to an issue that is close to the heart of the common man - and pure nonsense can be made into a compelling argument...this is politics!

By Netizen-1 on September 23, 2010 2:10 PM

@ takaful 22-Sep-10, 12:55PM

Nevertheless, Islam prohibited currency to be traded. The reason is because the currency does not hold any asset. It's only an understanding method to measured values of any goods. In this instant, gold could be applied as tools exchange the currency.

Wassallam

Salam semua,

I must agree with takaful that, it must be incorporated into the education system in Malaysia (which I already believe it has). Student (particularly learning about Finance, Financial Markets, Risk Management) should understand the purpose of these Assets Classes i.e. Futures, Options, Currency. Which I also believe, Malaysia above all must be the first country to start regulating these Assets Classes. It's not entirely bad. Nothing is bad about them. It's the person who uses them made it be good or bad.

The performance of these Asset Classes are intended to protect producers as well as consumers to minimize price uncertainty due to supply and demand, seasonality and possibly weather conditions, if one is to refer to futures linked to a commodity such as coffee.

Eversince its inception in 1970s I believe, speculators and hedge funds now accounts for approximately 90% overall volume of the Trading Markets. This number is alarming. Very Risky. When a country's economy is 'ballooned' 90% with 'Hot' money instead of 'patient' money (i.e. FDI) then, these money can flee the country anytime when there's a crisis further exaggerating the downturn possibly causing stagflation.

My suggestion is always, make sure the financial markets are regulated. One must understand that having an entirely free market without control is dangerous. Malaysia/SEA must regulated our financial markets. For example, the USA now have a law to prevent 'Short-Selling'. Not enough to regulate the market proper but that's a good first step.

To takaful:

Islam doesn't specifically prohibit currency trading. I don't know from which text you read from, but I assure you, as long as the Ulema worldwide remains silent and couldn't agree on this issue, I don't think one can say; "Islam prohibited currency to be traded." (jumhur Ulama belum dapat mencapai kata sepakat untuk mengeluarkan Fatwa sebegini).

Probably Malaysian Ulemas has agreed amongst themselves on it, I don't know. But still we have very successful malay/muslim traders in Malaysia (i won't mention their names). And they're very good at it and have contributed to Malaysia soundly as a result. :)

By adlan on September 23, 2010 2:00 PM

Dear Tun,

I like to seek your comment on PROTON. One of my colleague's said that cars in China, Korea, and other countries is cheaper to buy even though they producing their own car. My friend said that it is sad that the government have to protect the interest of our national car and therefore if people wanted to buy better cars from other countries, the people have to pay additional 200%-300% extra from its original price. Now another friend of mine commented that the other countries also have their cars but they don't increase the price to another 200% to 300% from its original price. Therefore it is still affordable. If 2 person graduated from John Hopkins University in the US, It is sad that if the executive in the US could afford to buy a Volvo, BMW or a Mercedes Benz. The other graduate went back to Malaysia could only afford to buy a second hand proton car. He would be lucky enough if he afford to buy a new proton. He can forget about even looking into other European cars or the Japanese. My friend also commented that you let few people in Malaysia to be rich and also you and maybe few other people benefits out of proton. Why is the proton cars so expensive even we produce it ourselves? By now almost all spare parts should be made in Malaysia. Why is it still expensive to buy a Proton? I'm not sure why these people have bad kind of impression but whether you like it or not, people is having different and bad impression about you and proton, and it is worst when you listen to what they preach in Surau or Masjid especially which are prone towards the opposition. They already know about protecting interest of our national cars. After its inception, proton generate lots of skillful engineers and provide people lots of jobs etc. I don't think they have any qualm about this but the important thing that they are mad is proton and foreign cars is is still bloody expensive in Malaysia. Why this isn't happen in other countries. Some would agree but most don't agree sincerely in their heart because they think that the government is protecting the interest of some people not just the company. Actually Tun, I'm mad when other people talk bad things about you and i feel like shooting them too but please don't under estimate the RAKYAT. I think we Malaysian is always good at evaluating others but we are screwed with implementation. The opposition is evaluating you especially on Proton and Petronas. Put ears in every corner of the Surau and Masjid nationwide. Have your people go at site nation wide and talk to the people especially the opposition surau and masjid. Dont go to so call "the government masjid or surau". Definitely all of them would support you. Go to the opposition surau and masjid instead. Having your people listening to news from TV, radio and other media alone is not working well for you. It works but you cant get enough by just reading and listening. I'm sure you may counter them back better. May ALLAH bless you and your family TUN.

By amin tan on September 23, 2010 12:52 PM

Dear Tun,

Our Prime Minister needs fund for ETP(Economic Transformation Programme). What are the sources of funds available to him?

1. Tax the voters. This is not popular.

2. Take the subsidy money. Ask the voters to pay full price for fuel, toll, sugar, fertilizer and not to be too pampered. The government has been too lenient so far. The voters should do belt tightening to cope with runaway inflation. High prices of goods and services means high income society for the government. But for the voters inflation means cannot make ends meet and hate the government.

3. Private sector driven means fund from share market. But local investors do not have that much money for development of Greater Kuala Lumpur which requires rm670 billions. We need foreign fund to support the boom of our share market. But we must open up our currency for trading to encourage and attract foreign investors in our share market. Foreign investors and currency traders can boost the market significantly especially short selling of shares and currency can have leverage of up to 500:1. As Tun said the trading volume can be as high as rm4 trillions per day. They trade only on margin and volumes and we can call it speculation.

4. We need Tun to be financial goal keeper of our economy just in case currency traders and foreign investors simultaneous dump our shares and currency like they did in 1997.

5. When individuals need funds, they go to Ah Long. When share market needs funds they go to foreign hedge fund investors and currency traders. Both Ah Longs and currency traders have proven they are capable of doing a lot of damage.

amin tan

By Praxis on September 23, 2010 12:39 PM

Agree with all points above. We should encourage competing currencies then?

By kamal ahmad on September 23, 2010 12:21 PM

Salam kasih dan salam hormat Ayahanda Tun.

The Malaysian Consumer Price Index (CPI) for the period commencing January to August 2010 rose 1.5 % to 113.5 points from 111.8 for the same period last year.

Minister of Domestic Trade, Cooperatives and Consumer, had announced this earlier yesterday.

Food products, beverages, transportation, housing, restaurants, hotels and health were the key contributors for the jump. Food CPI rose to slightly over 100% or from 1.5% to 3.1% from the month of August 2009 to August 2010.

Among food products that had registered increases in August 2010 compared July 2010 (the previous month) was 14.4 from total CPI, they were white onions, tomatoes (6.10), sugar (6.6), small red onion (5.9), eggs (three), shrimp (2.9), mackerel (0.6) and squid (1.9).

Some food items prices had somehow declined compared to the previous month, such as red chilies of 12.9 percent, kangkung (5.9), cucumber (5.1), spinach (4.8), kailan (2.9), long beans (2.8) and mustard (2.4).

Just ignore the numbers above. Those are just statistic collected by the Malaysian Statistic Department and then handed to the Minister who made the announcement. They have no idea what it's like to be poor, they have no idea what's it like to see your kids go to bed hungry and

they have no idea to see poverty creeping up on you at every turn of the moment. So just ignore all that numbers.

But what it basically means is that if you take RM10 to the market last year and you do the same today with the intention of purchasing white onions, tomatoes, sugar, small red onion, eggs, shrimp, mackerel and squid – chances are today you would only get to buy slightly less than even half of what you did with the same amount of money today. Previously with just RM80.00 one can feed 25 kids in one home with 3 meals a day and then a cup of warm Milo each before bedtime. Now that amount has been raised to RM160.00. By the same time next year it would be RM250.00 at least. Kids would still be hungry, feed them you still must, more homes would sprout and so what do we do with our unbalanced economy nowadays?

Don't talk \$4 trillion, which has no real value in street level living. Address the issue I have mentioned above and see where it would take you to. No where. More slogans and more rhetoric's and more detestation towards a system that has only enriched a selected few while the majorities were left out to play dust and eat leftovers.

The other late evening, we went out around the city and suburbs past 10 pm and we spotted at least a dozen kids below 12 years old still running around few middle class neighborhoods like it was still daytime (that's middle class suburbia for you nowadays). When we stopped them and inquire, one was still in school uniform. Her father runs a food court not far and was closing down for the day. A subsequent conversation I had with the father reveals that he's a government staff who helps out his wife at their nasi campur stall after work for extra family income as they had just purchased a house and servicing the loan on the Proton Gen2.

A Proton is not cheap here, then you coupled that to high rates loan, high and ever increasing CPI you get sandwiched in between poverty and tearful hopes.

Then another kid we escorted home revealed that his father works the night shift for extra income now. His mother was fast asleep (tired, factory shift starts 7 am-7pm) and didn't even know he had sneaked out. You know what is modern day miracle? It is when such families who have to work so hard could still keep a date for a fun weekend at the polluted beach or a nearby rusty state funfair.

Where their kids may put the family's hard earned RM1 on the counter and get three tennis balls to hit enough cans for a stuffed toy.

I am deeply saddened and I feel even more guilty. The height of their expectation is when their father had promised taking them to a rusty funfair that was playing in town. How many of us here have been to Anaheim Disneyland? Tokyo Disneyland? Why are we above the rest? We come from the same system. Is it because they don't work hard? Is it because they don't study hard enough? No, the answer is simple – our economy is not providing a balance feed for all. We would have more school drop-outs if we don't address this issue from its core roots value now. We are the rotten ones. Some may detest still. Some are just overrated soldiers of fortune. We hold no value against their interest now. No value. One day when we lose, we must run fast and far. Don't ever throw bottles at me for saying that.

When I see our leaders and cronies propagating on the subject of poverty, I say what the hell do they know? What do you know? What do I know? We pretend to know so that we look good.

Well, we must pretend harder in that case. We must keep pretending harder so that in the end we would even forget that we are pretending anymore. So that in the end maybe God accept all of us as good honest pretenders who had tried hard enough.

These are issues that need urgent addressing. Please don't announce the RM115 trillion of stimulus to make the market feel better for good polished foreign receptions, or please don't make us feel good about losing our KTMB 999 years land lease in Singapore well ahead of year 2917. What do they know about real poverty? If we look hard, we may see truth. Truth is, there are no rich or poor people in the world, and there is nothing of such. Only greed follows by insecurities. The more you get, the more you make the more insecure you become. Then you dig deeper to overcome that one insecurity, and then it all never stops.

Tun, may I suggest that you put up a writing of such a matter more here. I know that there is probably not much that could be offered, what's with escalating prices everywhere, but at least the hard working out here would know that you still understands them. Our society is falling apart due to an overtly expensive and escalating cost of living. But our dear leaders keep saying it's all good and we must be happier. The next option is the opposition who would sing anything for a warm cup of coffee. So does that solve all our problems? No it would only drag all of us out of a proven system (of 53 years) into anarchy. Address the economic issue and then things would address it self.

Sometimes our leaders are deaf and dumb to real life needs. Our economy has too many loopholes, too many middle stations. Eliminate all that. Advocate for all Koperasi Negeri to sell food stuffs and pay the workers monthly government salaries with pension scheme. If any one is found hoarding food stuffs, then it amounts to treason. Our soldiers can help with enforcements. Logistic (for product shipments) could be provided by the government through usages of KTMB, and army facilities. And treason to country is punishable by imprisonment or may be even a mandatory death sentence. Run that module for 3 years and see how things would balance out. Our law is lagging and our government governs with speeches, big media smile, rhetoric's, pleasing their backers, more big media slogans, more fear tactics, and Merdeka stories. Well that don't bring prices down Tuan Yang Berhormat.

We have three submarines now. KD Razak. KD Rahman and KD Muhyiddin. The later being one with super endurance deep sea underwater operations (thus not many know of it – so don't kick yourself too hard for not knowing).

Then when we put a sovereign land of ours, no matter how big or small into the hands of a few Mat Salleh with tights and fake platinum wigs, and fake boobs to decide upon whether we get to keep it or lose, is that not like we are allowing ourselves to be re-colonized again? ICJ is white god status now? Higher than our Parliament and our own Article 2 (b)? Why must we accept any ICJ decision as binding? Look at Batu Putih. Binding is good if it bring things in, if it take things out than it is not good. Binding is good for the other party, but never for us it seems. Why binding? ICJ holds the 11th Commandment now over mere mortals? God left one more commandment with the ICJ is it? ICJ; gods among mere Asian mortals.

I am reminded to the story of Sir Run Run Shaw (uncle six), of how he got his name. His father was a rickshaw peddler in old Hong Kong before becoming textile merchant millionaire. The Mat Salleh used to ride and he pulls, and the Mat Salleh would always yell: Run! Run Shaw! He

named his son Run Run Shaw and Run Me Shaw (Shaw Brothers, P Ramlee partners) to remind them of poverty and what the stuck up Mat Salleh may do to you in colonization.

For a cup of nice warm coffee, poor people would sing any tune you know, and who can blame them. Tun, I understand you are playing for keeps on fallouts here. But maybe you could still put in a good advice to them who propagates in expensive tailor made suits. One minister from Sabah has the same tailor with me in KL. His suit is never less than RM7000.00 a piece. Remarkable isn't it? Money has no real meaning or value to some pretenders.

Alas, thanks for the speakers' corner space here Tun.

By Alan on September 23, 2010 11:36 AM

Tun,

I am really amazed to read your article's tone. I thought at your age, you would be philosophical and accept what is out there. But be intelligently accepting. Meaning to accept, play with the game and learnt the weakness and destroy it. To try and fight them directly (without a strategy) is a monumental task.

Malaysia is a small country (in size and in population of under 30 million) and insignificant country especially economically. Moreover, we Malaysians are not united. We are still fighting over racial connotations when the developed countries are cohesive with one voice. That's the main difference. We are so divided that another Japanese occupation may occur without offence. When we speak in the UN, others are sleeping.

So let's unite first before tackling the monumental task. And who knows!!

By musato on September 23, 2010 10:43 AM

Assalamualaikum Tun.

Pengajarannya, krisis ekonomi global masih tak hilang.

Tapi sebilangan tukang ekonomi Malaysia masih tak sedar betapa untungnya nasib mereka kerana negara masih dapat mengunjur pertumbuhan ekonomi 6% atau lebih.

Lagi mahu cari makan lebih dengan kemukakan idea-idea yang mendorong kepada negara maju 2020 konon.

Hari tu, tetiba nak buat jambatan ketiga. Hari ni tetiba nak dagangkan ringgit.

Time nak buat lesen judi, membisu seribu bahasa kerana politik. Rakus dan pelahap.

Sebab tu saya pernah tulis, wawasan 2020 takkan tercapai. Bukan kerana pesimis dengan Datuk Seri Najib, tapi cadangan orang dibelakang kadang main hentam je, janji bagi idea. Mujur-mujur betul.

Untung sabut timbul, untung batu tenggelam.

Terima kasih Tun.

By pakbelalang on September 23, 2010 10:32 AM

Four trillion dollars can actually be utilised to wipe out poverty all over the world.

Currency traders are "syaitan and iblis" living on all kinds riba'. These devils will go to hell for sure.

By kulupali on September 23, 2010 9:31 AM

Salam Tun dan keluarga.

Saya amat bersetuju dengan .. takaful.. "...What a fantastic exposure.., you should have elaborate it earlier to enable Malaysian become wealthy. Why not?, this is another options of obtain income, we should ENCOURAGE/EDUCATE(to be included in the education schemes)...".

Ya, ini lah rahsia dan cara yang dilakukan oleh Negara kecil seperti S'pura, Taiwan Switzerland, Hongkong dan sebagainya yang kita lihat mereka mampu dan boleh kekal kaya dan kuat hidup berdayasaing dengan Negara besar yang kaya hasil bumi.

Dengan reserve Negara yang besar dan kian berkembang, mereka melakukannya secara terkawal dan mesti mahir dan pakar dalam selok-belok perniagaan jenis ini.

Caranya ialah dengan mempelajari sedalam-dalamnya selok-beloknya terlebih dahulu. Kesimpulannya, ia harus dipelajari. Jika kerajaan atau institusi kewangan ingin terlibat mereka harus ada pakar yang betul-berul mahir melakukannya.

Hasil keuntungan lumayan tersebut boleh dimanfaatkan untuk membeli barangan modal bagi membangunkan industri, perladangan dan lain-lain yang masih ada banyak belum diterokai oleh Negara.

Negara kita ada banyak sumber asli. Kita adalah pengeluar bahan asli seperti getah, kelapa sawit, koko, petroleum dan bahan buangan bijih timah(amang), silika dan sebagainya. Tetapi amat sedikit inisiatif dan usaha penyelidikan bagi menghasilkan produk baru dari bahan-bahan asli tersebut.

Kesenangan dan keselesaan hasil kekayaan dari bahan asli tersebut menjadikan kita tidak perlu berusaha kuat lebih daripada itu untuk melakukan sesuatu yang lebih kreatif lagi bagi menghasilkan barangan yang ditambah nilai.

Usaha-usaha tersebut hanya dilakukan oleh Negara pengguna seperti Amerika, Jepun, Negara Barat dan China. Di China getah terpakai dikitar semula untuk hasilkan bermacam bahan lain yang lebih bermanfaat untuk dieksport.

****Sejarah manusia menunjukkan bahawa manusia hanya akan sanggup melakukan usaha kreatif apabila keadaan hidup terdesak dan demi untuk survive. Contohnya semasa perang dunia pertama dan kedua, berbagai peralatan diusahakan oleh manusia bertujuan untuk menang dalam peperangan dicipta bagi menyaingi pihak lawan.**

Berbagai peralatan dicipta untuk membina kilang-kilang termasuk membina kilang pelebur besi dan keluli untuk pelengkap kepada kebangkitan pertumbuhan industri yang begitu pesat bagi menghasilkan mesin-mesin bagi kegunaan membina kilang ketika era industri berat berkembang pesat ketika itu.

Seterusnya alat tersebut dikembangkan penggunaannya kepada keperluan awam setelah dilakukan sedikit ubahsuai apabila peperangan sudah tiada lagi((kereta kebal terhasilnya tractor,

jentolak dll. Sistem elektronik terhasilnya walkie talkie, handfon, komputer dll. Sistem jet pejuang terhasilnya injin jet kapal terbang komersial dan enjin roket), dan malahan banyak lagi.

Dengan kata lain, terhasilnya produk-produk kegunaan harian manusia secara tidak langsung adalah hasil daripada tabiat perlumbaan yang ada dalam diri manusia seperti peperangan, penaklukan, perebutan kuasa dan penerokaan kawasan baru untuk survival manusia itu sendiri.

Di Malaya ketika perang dunia kedua, saya telah diceritakan oleh arwah datok saya bahawa ketika itu getah diguna untuk buat minyak sebagai bahan bakar, tayar kereta lembu, tayar kereta kuda, tayar basikal dan sebagainya oleh orang tempatan bagi kegunaan sendiri.

Ubi kayu menjadi bahan makanan utama dengan menghasilkan tepung daripadanya dan dicampurkan dengan bahan lain. Malahan kesedaran orang Melayu(juga bangsa lain) untuk memerdekakan Tanah Air adalah ilham dari peperangan, apabila Jepun dilihat berjaya mengalah kuasa Barat. Demikianlah kreatifnya nya pemikiran manusia apabila keadaan terdesak.

Bill Gate boleh jadi kaya kerana hasil inventnya dalam bidang SOFTWARE yang dilakukannya secara berterusan(komputer mula diguna oleh Jabatan Pertahanan Amerika), berjaya menguasai pasaran dunia dengan memaksa ujian penggunaannya kepada Negara pengguna(seperti system OS windows) untuk mendapatkan feedback penggunaan bagi tujuan improvement.

Dengan menggunakan kuasa dominan Amerika, rangkaian Microsoft di seluruh dunia berjaya mempengaruhi Negara pengguna bagi mencuba produk terbarunya(setelah beberapa lama digunakan masalah ketidak serasian software berlaku), dimana Negara pengguna terpaksa ikut turut serta menggunakannya kerana mengikut trend.

Tetapi LINUX, APPLE dan lain-lainnya menemui kegagalan untuk cuba menguasai pasaran dunia kerana tidak boleh bersaing dengan produk Microsoft yang lebih kuat dan dilindungi. OS Linux umpamanya, walaupun penggunaannya(bagi tujuan ujian) diberikan secara percuma kepada pengguna oleh penciptanya, namun tetap tidak popular dan satu hari mungkin dilupakan.

Untuk menjadikan Malaysia sebuah Negara yang berupaya menyumbang dan menghasilkan teknologi, peranan GLC adalah penting kerana mereka mempunyai sumber dan kedudukan yang kukuh. Mereka juga mempunyai "production line" menghasilkan barang keluaran mereka untuk ditambah nilai, diperbaiki, atau dipertingkatkan.

Proton, Modenas, Hicom, Produa, Petronas, Sime Darby dan sebagainya boleh menjadi peneraju R & D dalam bidang pengeluaran masing-masing di Malaysia. Mereka boleh lakukan R & D untuk menambah nilai atau penambahbaikan pada produk keluaran sedia ada mereka kerana mempunyai sumber dan kedudukan yang kukuh.

Umpamanya dalam bidang automobile, Proton boleh bekerjasama dengan Produa atau Sime Darby Inokom menubuhkan consortium mempelopori penyelidikan menghasilkan engine hybrid(teknologi masa depan) yang dapat menjimatkan penggunaan bahan bakar atau guna bahan tenaga alternative lain dengan melakukan kerja-kerja R & D untuk menghasilkan 100 peratus produk Malaysia.

Mereka harus "employ" orang-orang yang boleh diharap, komited dan berkepercayaan dalam bidang R & D dikalangan rakyat Malaysia yang berpotensi dan berupaya melakukan

penyelidikan untuk menghasilkan teknologi baru bagi kegunaan syarikat mereka. Contohi Korea, Taiwan dan Jepun, bagaimanakah mereka melakukannya. Tq, Tun.

By fooartNS on September 23, 2010 9:15 AM

Salam Sejahtera TUN,

Mungkin bagi Tun Fx Investment merugikan ramai orang. Mungkin ramai yang tidak mahir dan hanya terikut-terikut dan menjadikan FX investment sebagai alat untuk mendapat kekayaan yang cepat. Apa saja pekerjaan yang dilakukan jika dengan ilmu yang cukup dan pengetahuan serta cara yang betul, Insyaallah kita akan menuju kejayaan. Sama seperti sikap Tun sendiri dimana apa sahaja yang Tun lakukan adalah dengan Tun mendalami dahulu perkara yang akan Tun libatkan diri. Itulah kelebihan Tun dan itu jugalah kelebihan sesetengah Forex trader. Saya telah menjadi Fx Trader sepenuh masa bermula dari tahun 2005. Sehingga kini tiap-tiap bulan saya menikmati pendapatan 5 angka dan modal yang dilaburkan telah lama saya dapat kembali. Jadi janganlah salahkan Fx atas kejatuhan ramai orang. Yang salah adalah trader sendiri yang melibatkan diri tanpa ilmu yang cukup. Alhamdulillah Fx telah mengubah kehidupan kami sekeluarga dan mempunyai masa berkualiti untuk bercuti di dalam dan luar negara tiap-tiap tahun. Dan yang paling bagus sekali, saya tidak perlu menyembah mana-mana menteri, wakil rakyat atau mana-mana jabatan kerajaan meminta projek. Dan saya bangga sebagai Anak Bangsa Melayu (BUKAN BANGSA MALAYSIA) saya berjaya berdiri atas kaki sendiri dengan FX.

By akee on September 23, 2010 4:00 AM

The growth of bubble money = The growth of Dajjal. He will soon be (maybe already) very mature to take down the world. We have gone over to the point of no return. End of the world is unavoidable, just like holy books said. So be prepare!

By Abu Aleena on September 23, 2010 2:04 AM

Dear Tun Dr. & Readers,

DID YOU KNOW?

Most FX traders, 90 odd percent are not profitable. Only a few currency traders make money consistently.

The maximum leverage for retail FX traders 300x not 30x, although some FX brokers offer more. This means you can control 300 units of the base currency with one unit of that currency.

There are plenty of Malaysian FX traders who open foreign FX Brokerage accounts.

The Malaysian Central Bank also trades FX, although, after losing a huge amount of money a decade ago, have stopped.

Without FX markets and leverage it will be difficult (expensive) or near impossible to hedge against a currencies movement.

Besides FX, leverage is also offered for stocks, commodities, gold, silver, corn, wheat, oil, index linked spot contracts... and the list goes on.

Leverage is also offered in Malaysia for stocks traded on the KLSC.

When you purchase a house for RM 100,000 and take a loan for 90,000 your leverage is 10x because with 10,000 you control an asset worth 100,000

Jobs, although not plenty, are created by the FX market via employment at FX brokerages, money centre banks, trainers, software developers, technical & fundamental analysts etc

Abu Aleena....

By jalil7 on September 23, 2010 1:46 AM

Salam Tun,

1) The financial crisis in USA is due to, among other things, its own politics. The concept of a house for every american led to this real estate crunch. And those who already had a home were told it can be mortgaged to get capital or money. And americans believed it.

2) This is not to say that americans are dumb. If the same formula was applied here, it most likely would have yielded the same result. It is called "conventional wisdom".

3) I do not believe so, i think if we make your own house (or have contractors built it for us) then we rightfully own it, but if we can go to a bank and then own a house, something is fundamentally flawed somewhere. But of course in a modern society, building your own house is not allowed or made extremely difficult and expensive by authorities. Thus we are at the mercy of the system, nothing a person can do except to hope for a bright leader to represent him or her. However, bright representatives are hard to come by.

4) Luckily we do not have this real estate phenomena here, but we have our own equivalent - the MLM get rich quick schemers. I was told it is some RM 3 Billion (RM 3,000,000,000 or RM 3000 Million for those who like zeros). Mostly malays. Since Malays are not allowed into Casinos, the Casinos then come to the Malays. We also have those who believe in hedge funds and futures market. Essentially all these are money from money schemes. And of course it is impossible to prevent when people still believe in it. They consider themselves as investors and their practice is deemed legal. There is a fine line between investors, gamblers and magicians. I believe in this game, it is always the magicians who win.

5) When this system failed or is abused, the americans concluded it due to "Ponzi" schemes, and refuse or failed to admit the system itself is inherently flawed, and the abuser blamed (example : Bernard Madoff). In reality however, it is that the abuser knows the system very well, and therefore benefitted from it. It took a mathematician to detect his magic. How many mathematicians are there in the government, any government ? And as it is hard for authorities and victims alike to admit that the system is flawed, so the abuser is punished, and the same system continued until today. There are probably many other reasons it is still practised.

6) The other group of people who "play" the forex and the stock markets are also very intelligent people who believe that what they do is legitimate and the fact that it creates poverty is not of their concern, because they think poor people are lazy, dumb and deserve to be punished. Thus money empowers them to govern, and thus form a world government. The rest of the story we all know.

7) People who create and run these kind of financial schemes are very clever people and some can speak very eloquently. They are also heartless. They know the non-critical mind of the general public and understand believe systems very well. Thus they are able to infiltrate the belief system and reap its "rewards". Thieves will be thieves in whatever clothing.

8) As of now, they are waiting for the gates to be opened again. And i am keeping my fingers crossed, hoping no matter what, the government and corporate leaders will not be deluded into the same net.

By ekompute on September 23, 2010 12:22 AM

QUOTE: I saw Mike Moore's latest film, "Capitalism - A Love Story", and was appalled by the crudeness of people playing with money.

Well, it happens in Malaysia too! Politicians purportedly doing public service, and their children becoming billionaires and multi-millionaires, what with 'negotiated' contracts, share allocations, blah, blah, blah... Seems like being a Malaysian politician is an easy route to become filthy rich these last many decades.

By samaritan on September 23, 2010 12:06 AM

Beloved Tun,

Believe it or not but it is being prophesied.

The Traveling Merchants

“For because of the passion-arousing wine of her fornication all the nations have fallen victim, and the kings of the earth committed fornication with her, and the traveling merchants of the earth became rich due to the power of her shameless luxury.” (Revelation 18:3)

Who are “the traveling merchants of the earth”? No doubt we would today call them traders, commercial giants, wheeler-dealers of big business. This is not to say that it is wrong to engage in legitimate business. The Bible provides wise counsel for business people, warning against dishonesty, greed, and the like. (Proverbs 11:1; Zechariah 7:9, 10; James 5:1-5) The greater gain is “godly devotion along with self-sufficiency.” (1 Timothy 6:6, 17-19) However, Satan’s world does not follow righteous principles. Corruption abounds. It is to be found in religion, in politics—and in big business. From time to time the news media expose scandals, such as embezzlement by high government officials and illegal trafficking in arms.

International trading in arms is soaring beyond \$1,000,000,000,000 each year, while hundreds of millions of humans are deprived of life’s necessities. That is bad enough. But armaments appear to be a basic support of the world’s economy. On April 11, 1987, an article in London’s Spectator reported: “Counting only directly related industries, some 400,000 jobs are involved in

the U.S. and 750,000 in Europe. But curiously enough, as the social and economic role of building weapons has grown, the actual question of whether the producers are well defended has slipped into the background.” Huge profits are made as bombs and other weaponry are traded all over the earth, even to potential enemies. Some day those bombs may come back in a fiery holocaust to destroy those selling them. What a paradox! Add to this the graft that surrounds the arms industry. In the United States alone, according to the Spectator, “every year the Pentagon inexplicably loses \$900-million worth of arms and equipment.” It is no wonder that the merchants of the earth come up for unfavorable mention in Revelation!

As foretold by the glorious angel, religion has been deeply involved in such corrupt business practices. For example, there is the Vatican’s involvement in the collapse of Italy’s Banco Ambrosiano in 1982.[The Star news today] The case has dragged on through the 1980’s, the unanswered question being: Where did the money go? In February 1987 Milan magistrates issued arrest warrants for three Vatican clerics, including an American archbishop, on charges that they were accessories to fraudulent bankruptcy, but the Vatican rejected an extradition request. In July 1987, amid an uproar of protest, the warrants were nullified by Italy’s highest Court of Appeals on the basis of an old treaty between the Vatican and the Italian government. Did Jesus have a tie-in with questionable business practices of his day? No. He was not even a property owner, for he had “nowhere to lay down his head.” A rich young ruler was advised by Jesus: “Sell all the things you have and distribute to poor people, and you will have treasure in the heavens; and come be my follower.” That was fine admonition, for it could have resulted in his getting rid of all anxieties over business matters. (Luke 9:58; 18:22) In contrast, Babylonish religion often has unsavory links with big business. For example, in 1987 the Albany Times Union reported that the financial administrator of the Catholic archdiocese of Miami, Florida, U.S.A., admitted to the church’s owning stocks in companies that make nuclear weapons, R-rated movies, and cigarettes.

By admirermbasher on September 22, 2010 7:44 PM

This is a very thoughtful piece that gives a helicopter view of the operations of a cabal of international currency traders and their potential to cause havoc globally. These people can make or break the economy of any one specific country or on a world wide scale at a time of their own choosing.

Can Forex Trading be banned or constrained with sweeping control measures? What will the impact and consequences be for the country initiating this vis-à-vis other countries particularly the US and EU?

Tun, you are, in my view, a principled and upright person untainted by personal corruption, money-wise, despite a mountain of allegations to the contrary against you. Your crime, if I can say so, may be that the authoritarian streaks in you led you to misuse the state institutions to advance your national goals thereby unwittingly weakening them substantially in the process.

You are alleged to be the father of crony capitalism that enriched a select group of businessmen, politicians and friends close to you. You have fed the greed of these people as much as the currency traders have fed their own. How does this make you any less culpable (in corrupting a system or economy) than the currency pirates though you have not personally benefited from it?

By AbdulBak on September 22, 2010 7:37 PM

Salam Hormat untuk Tun dan mohon laluan ya.

Saudara difefu mohonlah pada Tuhanmu dilapangkan dadamu. Janganlah bertuhankan nafsu dan jangan sekali-kali buat sesuatu melampui batas kerana musibahnya pada diri sendiri juga. Sekian dan terima kasih.

By AHMAD BADRI on September 22, 2010 6:08 PM

Dear Sir, and friends,

I am most doubtful that things will change. The US will go on printing money and dominate the world, money traders will go on making money and wouldnot be bothered about what happens to the rest of mankind, and banks will go on doing what they are doing, i.e. making money out of any thing, any where, no conscience. That leaves us small nations at the mercy of those with big money, big greed and big guns.

Let's make some hypothetical games. What if, what if we Malaysians strike so much oil, work so hard and become an economic power, and we have some great Malaysian brains to make better and more effective guns and weapons to protect our country and properties. What would they do? Answer: They wont let that happen.

From Roman times until today, dominance is the word - economics, political, military, and now even cultural. You see those dumb hollywood movies and wonder why they even bother to be shown here, when there are better quality movies from Iran, Egypt, France, Japan etc. That's dominance in the distributions, and marketing. You see these franchisees, so many of them from the US, again it's marketing dominance. Just go to the supermarket or the pharmacies and count out how many products are not of US origin, and see how they dominate practically everything we need. Then go to the MAHA show and see how many home and industrial products our boys and girls can come up with - and where are they in the market? Nowhere to be seen.

So in reality, we have the brains to do things, but the market is controlled and dominated by the same "untouchables". And so is the money market. I understand even foreign sourced money for big projects coming to the country have to be approved by the CIA, FBI, the Fed, and those Jewish organisations. Thus Interbank transections are not independent of checking and monitoring by the big nations. Whereas there are ways and means to monitor "bad money" transections, if that's the prime reasons given.

And how do we beat them at their games? I dont think we can. Pressure them on morality? They cant be bothered with morality. Get the world to replace use of US dollars for international trading? I dont think that will happen. Beat them at the economics? With their ongoing recessions and devaluation we dont see any effective change so far. Millions of Americans lost their jobs and homes, but the world economy and politics did not change in tandem with the events. Meaning, even if Lehman Bros, Bank of America etc go bust, still no positive change we can feel.

I think we should just concentrate on what we should be doing to make sure the nation and the people can be better economically, politically, and understand that certain things will go on the

way they are, until probably there is another world war, and a new "Bretton Wood" comes along. In the meantime we should be doing the following:

1. Elect only good, intelligent, educated, serious and non-greedy people as our political leaders. No play boys please.
2. Appointments of cabinet members should also consider those who do not listen to their materialistic, shopping crazy wives (or whole life golf husbands)
3. Concentrate on the economy. Think out of the box. Repeat this line.
4. Forget about FDI and low cost labour industries. Go up market.
5. Learn from the Malacca Sultanate. This country is between east and west, We should be trading and serving the needs of those in the east and the west.
6. Forget about competing with hard working Japanese and Koreans. Our people are lazy. But then so are the English and Australians. So we study them.
7. We are good in tourism (eco tourism, food tourism, etc), K-economy (most of us have degrees. And we are also good in doing research. Someone in Costa Rica is doing research on planet Mars for NASA. Why cant we?
8. Educate the people. Stupid people think in stupid ways. Some become politicians.
9. Choose your spouse carefully. The divorce rate in this country is catching up with the Americans.
10. Learn from Tun Dr. Mahathir. Be careful whom you appoint to be your deputy, or to be the next PM. (Sorry Sir).

By pakbelalang on September 22, 2010 5:45 PM

By difefu on September 21, 2010 3:31 PM said

Frequent visitors to your blog are usually fervent racists.

comment:

Yes, we are all racists one way or another. Nazri said he is Malaysian first, Malay second.

I am a Muslim first. A Malay second. Period.

I do not want to be hypocrite. I will only declare myself as a Malaysian second until such time when all the races can really understand the meaning of what a true Malaysian should be.

By khairi ali on September 22, 2010 5:29 PM

Assalamualaikum Tun,

If that is the case, can dinar replace the present misuse of money?

I think barter trade will do, especially between nations. So, we do not have to use money, because money is only used for references only.

Somebody out there : response please.

By nazrimalik on September 22, 2010 4:42 PM

Where do the currency traders get the 4 trillion dollars?

By hotspur11 on September 22, 2010 4:09 PM

dear tun,

what you said above is true.. our country asset is too tiny compare to what others have. our government should protect our currency value at all cost. nevermind if others want to trade with us by using ringgit only. at least we can have control over its value.

By eanisazman on September 22, 2010 3:40 PM

Salam Tun, Family and Bloggers

Right on Tun, I fully understand what you said and support it. However, this may take a long journey if its ever going to happen because (i) human by nature will always be subjected to greed and endless desire even if they've already own the world (ii) to do this, we need to balance out the existing power with people who could see and agree on the same thing.

It is not that difficult to understand the disadvantages of the current capital market system. But so long as the greedy people is there and is in power our small voice wouldn't be heard.

Nevertheless, I strongly hope that someday the world would be a better place to live where righteous people started to regain control of the world.

Regards,

EAL

By Azahari on September 22, 2010 3:18 PM

Dear all,

The current monetary law and policy has become so sophisticated until it is almost impossible to change or to be re-engineered. The world had the best chance to change all this when the latest world economic crisis happened. Many seems to aware that there is something wrong with the current systems, even to a normal street guy who lives in smallest town in Europe.

But the big question is, after all the complication and sophistication created and invented in such a long time, who is dared or have the power to change it?

Azahari Ismail

By TuaCheng on September 22, 2010 3:06 PM

Mr.Mahathir, why are you against the currency trade.

If your arguments, as few people benefits yet the whole lot still poor.

Well, it seems, this has been your trademark policies to awarded those fews for projects. Not mistaken, that gaming tycoon, has many franchise and tele-communication biz, from your administration approval during the 80ies to 90ies.

Secondly, if the basic fundamentals such reserves and assets are good and strong equal to 3years without trading, yet can still survive, why worry about currency trade.

The arguments were very narrow to such trading damaging the bank.

Honestly if the banks are allowed to run business freely and approves loans to only qualified people. Bank will not wind-up.

The main problem such as formerly known BBMB, were giving big loans (NPL) to questionable corporate figures to finance certain consortiums, business awards that leads to Bank to have cash crunch.

From your statement, you seem to have a negative view that MYR will perish. As of now, base on the fundamentals that were Palm Oil produces, Petroluem producers, Industries and logging industries, our MYR ought to be higher than 3.20 to 1USD.

We are suppose to be around 2.5 to 1USD.

If continue with the 3.80peg, then purchasing capability of Malaysian are condemn to the junk like Proton, Sime or etc.

In fact only with strong MYR, we can rid off those import duties burdening Malaysian from food, clothes to transport.

With strong MYR equal strong reserves of gold and green bag. Look at China, their green bag reserves is now greater than Japan.

Definitely your economy sense are biasing to certain corporate that only survives with protectionist policies.

By egalitarian on September 22, 2010 2:04 PM

Marhaban Ya Ramadhan.
Assalamualaikum Tun sekeluarga,

If only humankind take que from the god given senses of theirs the great natural calamity that's happening around the world, these kind of greed and wrong-doings will continue to happen.

Irrespective of race and religions, we shall have to pay the price for the few that have destroyed what has been delivered to us to dwell and safeguard.

Never for one moment think that these calamities might not reach your shores. As such, all of us (irrespective of any religious belief) must pray that our leaders are guided to the path of righteousness. Question is, how often do we pray for our leaders besides being I, me & myself in our prayers.

Don't underestimate the power of prayers. WalaHuallam.

By takaful on September 22, 2010 12:55 PM

Dear Tun Mahathir.....during tenure of Hari Raya open day in Langkawi reflected that you a still heroes to the people. Please never stop fighting....touching and gently kissing your hand make me feel humble to Allah SWT wishes people to understand you deep thought about the nation.

What a fantastic exposure...., you should have elaborate it earlier to enable Malaysian become wealthy. Why not? This is another options of obtaining income, we should encourage/educate (to be included in the education schemes) Malaysian to become traders or might as well the government of Malaysia itself become the trader. Imagine if the country could ignited income about 4 trillion within a day...wows . Malaysian at that peak would become a very rich country.

Nevertheless, Islam prohibited currency to be traded. The reason is because the currency does not hold any asset. It's only an understanding method to measure values of any goods. In this instant, gold could be applied as a tool to exchange the currency.

Wassallam

By aypol81 on September 22, 2010 12:04 PM

salam yang berbahagia tun dr mahathir mohammad, saya selaku setiausaha PROTEM (badan bertindak pengusaha pusat servis EON francias services dealer ingin memohon bantuan. saya memulakan perniagaan francias semasa berumur 25 tahun. sekarang saya berumur 29 tahun. (telah berniaga selama 4 tahun)tetapi dipaksa menukarkan kepada proton edar dgn lesen selama 3 bulan (probation)shaja. bukan kah kami semua dibawah akta francias 1998.bank guarantee kami dibekukan sejak januari 2010.bayangkan bagaimana kami hendak berniaga jika bank guarantee dibekukan?jadi kami hanya mahukan pampasan sahaja.oleh itu tun bantulah kami memandangkan tun adalah penaung MFA dan penasihat proton holdings berhad. sekian terima kasih....

yang benar,

aypol81@yahoo.com

Setiausaha

Protem

By 6 Jahanam on September 22, 2010 11:42 AM

Sentuhan pada Kerajaan

Punca kelemahan system Kerajaan adalah rasuah.

Ibu pada rasuah adalah adanya kumpulan gangster

yg mampu memberi suap pada pegawai kerajaan dari bawah hingga atas.DI samping juga rasuah persaorangan,demi meringgankan kesalahan mereka.

Saya berkeras Kerajaan wajib menghancurkan anasir gangster demi menggenggang system Kerajaan effectively.Kerajaan ada anggota polis, dan tentera.

Bukti contoh kes pembunuhan kejam Puan Susila,saya yakin ada perkara yg terselindung.

Hancurkan gangster,hancurkan rasuah.

Ini peringkat pertama.

By ibrahim on September 22, 2010 11:32 AM

Assalamualaikum dan Selamat Hari Raya pada Tun dan Semua Pembaca yang dihormati,

Boleh dikatakan kesemua pakar ekonomi dunia, termasuklah yang di Malaysia, belajar bergurukan sistem yang diamalkan oleh US dan UK. Biarpun sistem tersebut gagal, pakar ekonomi masih gagal melihatnya, mungkin kerana tidak sanggup mengakui kelemahan pada kepakaran yang dimiliki. Yang menjadi lebih parah ialah mereka terus menerus merujuk kepada guru-guru mereka yang telah menurunkan ilmu sesat tersebut.

Mungkin Tun atau sesiapa boleh mengulas lapuran 'Harian Metro' yang PAS menerima derma RM4 billion dari seorang individu yang ingin menjalankan pelaburan trillion ringgit di negeri-negeri utara semenanjung...adakah ini hasil kegiatan ekonomi telus?

By hairy on September 22, 2010 10:58 AM

assalamualaikum, Tun, i heard rumous that at Petronas, many of the present top management position are filled by 'ce' & its still happening right now.

By Redza on September 22, 2010 9:13 AM

Salaam Tun,

"15. The worldwide recession will not end until Wall Street ceases to control whatever Government the United States and the United Kingdom may have."

hmm...I wonder, is Malaysia (Boleh) excluded?

By MAZI on September 22, 2010 7:02 AM

Yang Amat Berbahagia Tun,

Selamat Hari Raya - Maaf Zahir Batin. Saya mengucapkan syabas kepada Tun diatas pandangan yang diberikan yang berdasarkan penelitian dan pengalaman. Hanya masalah kita di Malaysia pemimpin masa kini juga amat dipengaruhi oleh ketamakan menjana kekayaan untuk negara, rakyat dan untuk sendiri. Kita kurang upaya memikirkan risiko. Kalau kita dapat menguruskan kekayaan dengan baik rakyat negara ini tidak akan menghadapi masalah. Kita tidak perlukan pelabur asing, tidak memerlukan tenaga kerja asing dengan begitu ramai. Dan juga soal mengapungkan matanwang ringgit tidak timbul.

Saya harap pemimpin dan pihak-pihak yang memegang kuasa berikanlah perhatian kepada pandangan, nasihat dan teguran Tun tu. Jangan kurbankan kepercayaan rakyat majoriti. Contohilah kejayaan Singapura yang diantara lainnya adalah kerana mereka memberi perhatian dan akur terhadap nasihat dan pandangan Lee Kwan Yu. DiMalaysia kita disemua peringkat tidak dilatih menghormati orang yang lebih tua, lebih bijak, lebih pengalaman dan bekas boss walau pun kita tahu nasihat itu baik.

Walau pun kita orang Melayu tetapi janganlah kita sebagai pemimpin turut terperangkap dalam program ala sekim cepat kaya, sekim pyramid dan berbagai lagi yang amat diminati oleh sebahagian orang Melayu. Begitu juga walaupun kita tidak mampu menjadi Tun Mahathir tanamkanlah hasarat untuk menjadi pejuang seperti beliau dengan keputusan dan tindakan yang kita lakukan.

MAZAI

By golami on September 22, 2010 3:55 AM

a'kum Tun dan semua

Tun, sorry for asking such a question

but how can you good at all things? do you have any consultant/advisers in many field of the activity of life?

anyway you're very right about the capitalism and the world.

i just want to know what are your step to this kind of problem if you are the prime minister of Malaysia now?

it involved the whole world Tun

even the west-country don't want to listen to your speech or comment about them since most of the country in this world likely to follow the corrupted one.(maybe they're corrupted too)

stand up Tun and do something please

although i am just a UiTM student at Dungun, Terengganu, the place you had visited in Jun 2009 and not expert in the economic field but the capitalist's activities are clearly speechless greed, rude, cruel and many more.

and Tun, why do you always refer to US and UK in many things?

of course everyone knows they're one of the big liar and cruel country, but the other european country also play many part in US's and UK's evil activities.

tq, a'kum

By non-jibaok on September 22, 2010 2:02 AM

Herewith is the translation from Malay into English (with some slight editing) with regard to my previous comments within the previous 'Dinar Emas-2' column. I consider this translated contents would also bear some relevance within this 'Four Trillion Dollars' column.

We all do realise that YABhg. Tun had proposed that the Dinar emas is to be used only for the purpose of international trade. Even though YABhg. Tun had never proposed that the Dinar emas is to be used as a currency for daily trading purposes between nations, nonetheless it is high time that everyone (the world over) must come to their senses and realise that the usage of the US Dollar as a major trade currency between nations is an obvious 'scam' in the international currency trading system. The lecture from some of the videos as presented below (beginning from the episode of the conference at 'Bretton Woods' in the year of 1944) shall explain the general idea of the 'scam' as mentioned earlier:-

http://www.youtube.com/watch?v=B3RsVKc28_w&feature=related

<http://www.youtube.com/watch?v=HgkMgDJmMhk&feature=related>

<http://www.youtube.com/watch?v=pmBNWrDH50Y&feature=related>

Therefore, public & global outcries of this great 'scam' shall have to be made known to all, of this sad and dire situation. And efforts from all concerned parties shall also have to be made to avoid mankind to heavily suffer from a global financial disaster due to the impending fall and collapse of the said US Dollar. A great number of economic and financial experts have predicted and are merely awaiting for time of the fall and collapse of the US Dollar which is now glaringly apparent as being to be so weak and flimsy.

Thus, people all over the world must wake up from their slumber and unawareness for the sake to find answers in effort create and establish some monetary system that must have true intrinsic value, devoid from the element of riba' (i.e. more than the mere meaning of 'usury') and where such currency system that cannot be manipulated by the hoards of international currency rogues.

The question that arise is that who in this world of ours would be so courageous and daring enough to lead, voice-out and confront those who have for such a long time 'controlled' the global monetary & financial system, that happens to be a fake & flimsy system created by those 'International Bankers' since these past hundreds of years.

It has been said by some that a number of previous presidents of The USA such as Abraham Lincoln and John F. Kennedy had been assassinated by certain quarters (i.e. The International Bankers) who were behind these evil deeds by reason that those said presidents were too bold and audacious in defying and challenging the scheme and financial agenda of those International Bankers.

Some have also said that President Abraham Lincoln had refused to borrow money from those International Bankers, where instead he had instructed his Administration to print his government's own money (i.e. The US 'Greenback') to finance The American Civil War in the 1800's. Whereas, it is said that President John F. Kennedy had issued a 'Presidential Executive Order 11110' in June 4, 1963, that gives power to the United States Treasury to print the US Dollar on behalf of the US Government instead of having to borrow money and depend on the US Dollar currency issued by The US Federal Reserve (an entity which appears to be the 'central bank' of The United States but is actually NOT owned by the US Government, but rather owned by certain corporations & international bankers).

Thus, the actions of both the said presidents had infuriated those International Bankers who had for such a long time monopolised all the dealings and issue of loans and currency to any nation-states. That is the consequence (threats and assassinations) should there be any nation leaders who refuse to toe-the-line and succumb to the schemes of those evil and greedy International Bankers. Now, it is thus obvious that the present monetary system (of fiat money) is actually a fake and flimsy system which have permeated and become somewhat our 'flesh and bones' in all the financial dealings and daily transactions of human-beings all over the world. We have to realise this and make concerted effort to unchain ourselves from this financial mess that enslaves mankind of such monetary system which is actually false and oppressive.

We have to realise that the present global monetary system which for quite some time had been designed and created by those International Bankers, that sooner or later shall collapse and crumble. Thus, some form of currency that is realistic, unwavering and with true intrinsic value shall have to be sought after to be made a reality for the good of all mankind. Some currency system in the form or based upon the Dinar or Dirham (gold & silver – i.e. precious metal) is justifiable to be advocated and subscribed the world over. Once again, the question is..., which world leader or voice would be bold enough and have the guts to come forward and put across such suggestion and to challenge the norm and those International Bankers? Unless concerted effort is made by the enslaved masses to challenge the norm, thus for the moment we shall just have to wait for someone bold enough to come forward and challenge the current monetary system which is slowly showing its fakery and ugly face.

Based on the lecture given the videos as posted above, it is thus very clear that the US Dollar is a currency system that is now so weak but it is strangely so over-domineering over the rest of the world. And many are now anticipating that it is on the brink of collapse. With its looming collapse, shall the rest of the world also suffer consequences, directly or indirectly? It is also anticipated that such consequences can have devastating effect in the economy and livelihood of

many, the world over. And those are the consequences that we have to make concerted effort to avoid from happening, especially by not conforming to a monetary system that is not based upon intrinsic value or true wealth.

In ending, it is worthy that we indulge and entertainment ourselves with a comedy satire and try to appreciate the innuendos and message in the video as below:-

<http://video.google.com/videoplay?docid=-8957268309327954402#>

The said video (The History of Oil – by Robert Newman) portrays how certain nation are willing to do just about anything, including invading some foreign and sovereign nations for the sake to prevent US Dollar currency from falling in value and collapsing. This is an example of modern and present-day evil and cruelty towards mankind. This is an example of economic and financial ‘terrorism’ perpetrated towards weaker nations by the ‘bullying’ nations.

Are the rest of the world to forever remain silent and allow cruelty and arrogance reign endlessly and without limits? The choice is ours to make – for good or for bad.

Cheerio.

By checker on September 22, 2010 1:46 AM

Salam Tun & fellow bloggers,

Nafsu adalah satu sifat yang membezakan manusia dengan makhluk Allah yang lain dan nafsu memang lebih cenderung kepada perlakuan perkara maksiat untuk orang tersebut menemani syaitan di neraka jahanam. Allah berikan akal kepada manusia untuk berfikir dan mengawal nafsunya.

Hanya orang yang sempurna imannya akan dapat mengawal nafsunya. Nafsu yang paling susah untuk dikawal ialah sex, kuasa dan kekayaan. Ulama selalu berdoa " ya Allah, jika aku hendak diuji, ujilah aku dalam sesusahan bukan dalam kesenangan ". Ini terbukti jika sesaorang sedang sakit telantar di hospital (trilion dollar harta pun tak berguna), dengan tiub disana tiub disini akan selalu berkata " ya Allah, ya Allah " dan mulai mengingati Allah Pencipta pada hal ketika senangnya tak ingat pun Allah, leka dengan hal duniawinya.

Saya akhiri dengan sebuah pantun:

Halia ini hanya tanam-tanaman
Ke barat juga akhir rebahnya
Dunia ini hanya pinjam-pinjaman
Akhirat juga akhir sudahnya

Semuga Allah memberi petunjuk kepada yang beriman, selamat dunia dan akhirat... ameeeen

By SiamangBukit on September 22, 2010 1:11 AM

Having heard how much the amount of money transacted but only benefits small number or people, I think it is about time we declare war on currency trading.

By Gravity on September 22, 2010 12:23 AM

By difefu on September 21, 2010 3:31 PM

Dear Tun,

Frequent visitors to your blog are usually fervent racists, suddenly you switch topic to economics we donno what to say :-p.

A RACIST WOULD NOT ADMIT HE WORST RACIST THAN OTHERS BY A DECENT LOOK HIMSELF! WHAT COULD POSSIBLY BE THE TERM RACIST MEANT TO THIS DUDE UNLESS HE HAD NEVER HAD THE CHANCE TO MEASURE IT BY A 'DECENT PLURALITY' THAT HAD HIS ROOT FAVOURED FOR? HE COULD POSSIBLY NEVER HEARD OF A RACIST IN A SINGLE RACE NATION THAT LOOK ONTO ANOTHER SUCH AS IN OKINAWA DISCOVERED DURING WW2. PLEASE READ AND SEE MORE.

By parameswara 2 on September 22, 2010 12:02 AM

Dearest Tun

1-The achilles heel of the western imperialism is their economy.They are now stuck with their own invention,the Federal Reserves.The Federal Reserves will always have the 'wall street di dahulukan,the rakyat di damn kan'policy.Whatever controls the GoVt will pretend to institute to contain the FED we know they can do nothing much to touch it.

2-The Fed owns the politicians.For as long as the FED is the most powerful agency in the world all the speculation and manipulation of the currency markets will never stop.Why worry,if it crashes again ONLY the public will suffer,the banks will forever be saved by the taxpayers..too big too fail...systemic repurcussions if they are not saved..wall street crashes,mainstreet will suffer..and all the recycled excuses to let their friends off the hook after receiving their big fat Bonuses(and theirs too?)

3-They are not afraid.They will just create trillions of money again.Issue more bonds.Japan,China and Singapore will always be there to support their favorite Nation,these Good white guys.They can't let USA fail for that means they too will fail.If the USD crashes,being the biggest holders of USD these nations will ALL go to TIMBUKTU.So they just got to help out with their hearts and soul its NOT AN OPTION.Singapores Temasek,the favorite sovereign wealth fund of the USA will always be there to support the USA.

4-Ahh there is nothing to worry..USA is after all the greatest nation on earth.These people are so smart that they will never collapse.Worst come to worst they can just drop a few atomic bombs on a few oil rich muslim countries..of course,Their intelligence have the proof Osama Laden and the AlQaeda are planning a 911 like attack on American soil from these countries...so the gullible world will not mind..getting rid of a few million terrorist from this earth will do the world a lot of good..And they control the world's energy supply..

5-USA has no more money?Aiyah, raise the debt limit loh..the politicians will pretend to be so concerned about the state of their finance but they will pass it anyway..thats how easy to create money again.And the FED can just issue..no..print its currency without even having to refer to the Congress...see their joint capacity is so huge that this great country can never go broke forever...Got country like that one ahh?No wonder its the greatest country in the world.

6-So that is why meritocratic Singapore has no qualms about investing its hard earned money to save the US financial institutions although they have made enormous paperloss earlier with the Dubai investors(who have mostly gone under..?).What goes down will surely go up one..that is the law mah..So Singapore has nothing to worry.I agree with Singapore maybe they should put all they have in USA so that when they(USA) finally stabilizes like in the good ole days..Singapore may END up the richest country in the World.

7-Tun don't you want our GLCs to put our money in the USA like TEMasek?No money ahh?In that case maybe God knows what is best for us.USA had it so easy all these while that they are not living in a real world anymore.Something for nothing is not real.Its an illusion.They will finally reach the end of the lifeline..its got to end somewhere,because this is the real world.Lets be realistic.Just because it has not happened yet doesn't mean it will not happen at all.

8-The great USA..many many trillions in debts thats ever rising..current account deficit close to a trillion annually...that means living WAY beyond its means...stuck in a trillions dollar war they cannot just pullout..losing out jobs to INDIA,CHINA etc,etc.so to Singapore Temasek, follow sentiment 'USA WHERE CAN FAIL ONE'is a good fundamental,that's meritocratic and kiasutic,meh?

9-Thanks Tun.

By andrewtay on September 21, 2010 11:51 PM

Hey Mr Mahathir

Can you beef up your website's security to make it safer? Google said you'r website has been installing malicious stuffs into computers without consent from your us. Its probably not your fault but you should try your best to ensure that everyone has a pleasant time on surfing your blog.

Besides, we help you to earn advertisement income :)

By orang kampung on September 21, 2010 10:35 PM

Salam Tun yang di hormati,

1. China di katakan mempunyai "reserve" matawang melebihi USD 1.6 trillion manakala Jepun ada USD 1 trillion.
2. Mungkin sebab ini Amerika Syarikat berjumpa China meminta bantuan menghadapi masalah kewangan mereka.
3. Krisis kewangan 1997-2000 mungkin melibat nilai matawang dalam billion, tapi krisis kewangan 2008 - 2010 dalam nilai trillion rasanya.
4. Begitu juga, nilai dagangan matawang tahun 1990'an dalam billion, dan sekarang dalam nilai trillion.
5. Bila harga saham satu syarikat menjunam jatuh, silap haribulan sayrikat berkenaan akan tutup kedai, buang pekerja.

6. Bila nila matawang satu negara menjunam jatuh, tak pernah pula negara berkenaan hilang dari peta dunia, atau rakyat bertukar warga negara.

By kevin on September 21, 2010 10:30 PM

Dear Tun,

I thought you also support gambling when you also support Vincent Tan's Berjaya to get license for sport betting in Malaysia. Currency trading is gambling so is Casino, 4-D betting, sport betting, etc.

By SouthOftheBorder on September 21, 2010 9:43 PM

YABhg Tun

It is not correct to say "6. 4 trillion a day and there are 365 days a year giving a total of 1,460 trillion or 1,460,000,000,000,000 in a year. So much money. But can we estimate how many of the earth's 6.5 billion people benefit?" because we're forgetting it's the same 4 trillion dollars!

By Rimba Emas on September 21, 2010 5:05 PM

SALAM BUAT TUN BERDUA MOGA DIRAHMATI ALLAH S.W.T.

1) SEBAB ITULAH KALAU DALAM ISLAM BUNGA DIHARAMKAN DAN PANDUAN YANG BETUL ADALAH MELALUI AL-QURAN. HUKUM DAN KADAR YANG DITETAPKAN DALAM AL-QURAN IALAH YANG DIPERINTAHKAN OLEH ALLAH S.W.T YANG JUGA MENJADIKAN MANUSIA INI BUKAN OLEH MANUSIA YANG MUNGKIN MEMIHAK KEPADA DIRI SENDIRI.

2) DILIHAT NEGARA-NEGARA YANG BEORIENTASIKAN SISTEM PERBANKAN YANG DIGUNAPAKAI PADA ZAMAN SEKARANG SUDAH MENJADI SAH SEGALA PUNCA SEPERTI ' CURRENCY TRADERS' SELALUNYA DIBERI LALUAN OLEH PIHAK PERBANKAN.

3) SELAGI PIHAK BANK TERUTAMA BAHAGIAN 'KREDIT' YANG MEMPERKENALKAN ATAU MEMBOLEHKAN PENUKARAN WANG ATAU PEMBELIAN MATA WANG ASING TAMPA LIMIT AKAN MEMBENARKAN PENYANGGAK MATAWANG MEMBUAT UNTUNG BERLIPAT GANDA.

4) KITA KENA FIKIR RUGI ATAS HARGA BARANGAN EKSPORT KERANA RINGGIT KITA LEBIH TINGGI DARI NILAI MATAWANG NEGARA PEMBELI BOLEH KITA BETULKAN DENGAN SYARAT WAJIB MEMBELI DENGAN BANYAK DAN BERKONTRAK.

5) SEBALIKNYA RUGI PENGALIRAN WANG KELUAR NEGARA MELALUI 'CURRENCY TRADERS' DAN KEPADA INDIVIDU YANG UNTUNG BERLIPAT GANDA TIDAK MEMBAWA KEUNTUNGAN KEPADA URUSNIAGA YANG LAIN MALAH BOLEH MEMBAWA KEBANKRAPAN KEPADA SESUATU INTITUSI ATAU PENGUSAHA SWASTA DAN KERAJAAN.

WALLAHU'ALAM

By Singa on September 21, 2010 4:02 PM

Sometimes one wonders why Allah has sent down so many prophets to human kind. I think it is the nature of Man whose insatiable lusts for material wealth can force him to do insane and irrational acts. If a Man is not constantly given divine guidance and revelation, he will become the worst and most cruel animal on this earth. We have seen a recent example in the gruesome and inhuman killing of a cosmetic millionaire and 3 others of how a man can turn into a beast because of money. At least animals kill their prey for food in order to fill their stomachs and satisfy their hunger pang. They will not go on a killing spree even if they have the capabilities to be killing machines. They will hunt and go for the next kill when they become hungry. They do not accumulate food for future consumption as what Man does.

By 6 Jahanam on September 21, 2010 3:55 PM

Khas untuk Tun.

Saya semasa rumah terbuka Tun ingin sangat nak mengunjung Tun, sayang tak ada jodoh,saya sibuk dan perjalanan saya jauh.

Ingin izin Tun jika dapat saya kunjungi Tun.

By difefu on September 21, 2010 3:31 PM

Dear Tun,

Frequent visitors to your blog are usually fervent racists, suddenly you switch topic to economics we donno what to say :-p.

By mazlan on September 21, 2010 2:38 PM

Assalamualaikum dan Selamat Hari Raya kepada Tun sekeluarga dan semua muslimin dan muslimat.

Saya amat bersetuju dengan pendapat Tun tentang dagangan matawang dan sistem ekonomi kapitalis ini. Sekali imbas bagaikan tiada jalan keluar daripada kemelut ini kerana mereka begitu berkuasa. Namum saya amat yakin kemenangan milik kita umat ISLAM, cuma masa akan menguji kesabaran kita. Amerika dan puak-puak kapitalis termasuklah Singapura akan hancur dan musnah oleh pekerjaan mereka sendiri. Malaysia hendaklah membentuk sisten ekonomi yang berlandaskan syariat ISLAM, jika tidak kita juga akan tersungkur sama.

Sebelum kemenangan mutlak menjadi milik kita, semestinya kita akan diuji, dihina dan diserang untuk memantapkan keyakinan dan mengasingkan antara mereka yang beriman dan kufur. Ini adalah rutin perjuangan maka hendaklah kita berlapang dada dan bertawakkal kepada ALLAH. Janganlah kita berhenti berjuang mengikut kemampuan dan keupayaan kita menegakkan ISLAM di bumi ini.

Janganlah kita terpedaya dan terpengaruh dengan fitnah dan propaganda musuh ALLAH. Benarlah janji ALLAH, kemenangan mutlak milik ISLAM.

Source: <http://chedet.co.cc/chedetblog/2010/09/four-trillion-dollars.html>