

THE 160 BILLION LOSS

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Tun Dr Mahathir Mohamad

1. It is obvious that Johari Ghani, the Second Minister of Finance wants desperately to stop the debate on the huge loss suffered by the Malaysian financial reserve.
2. I too would like to close the debate, but I cannot allow Johari Ghani's failure to explain the losses suffered by Bank Negara of 39.6 billion USD between 2013 and 2015 to remain a mystery.
3. The large loss may be due to normal management. But big sums must have been involved for the total to be so big. It cannot be just because Bank Negara followed the trend in the out flow of funds from Malaysia.
4. Actually Bank Negara's duty is to halt the out flow, not to enhance the out flow.
5. The only reason for Bank Negara to liquidate its holding of foreign currency in its reserves is to support the Ringgits' value by buying it.
6. It must have failed repeatedly despite depleting much of the reserves. Even today the Ringgit is lower than the fixed rate of 3.80 to 1USD, and more if compared to the strengthened Ringgit at 3.00 to 1 USD when it was floated.
7. During the currency crisis we stopped buying Ringgit because it did not work. We stopped when it was reported we lost 11 billion Ringgit but between 2013 and 2015 you did not stop until the loss amounted to 39.6 billion USD equal to 160 billion Ringgit.
8. Call it by any name, the fact remains that the management of our reserves lost more than 7 times the amount we lost 30 years ago. And the loss was due to trading USD for Ringgit. If it is not due to trading, then what caused the reserves to lose? This YB Johari Ghani has not answered.
9. While the losses 30 years ago have been recovered, the 160 billion loss between 2013-2015 have not been fully recovered.
10. Yet the Government seems quite happy to brush aside the loss of 160 billion Ringgit, but finds it necessary to set up enquiries on the alleged loss of 30 billion Ringgit 30 years ago. If as Prime Minister then, I was culpable, then Najib as Prime Minister during 2013-2015 is equally culpable.
11. But of course in the Malaysia of today there is no equality before the law. Indeed a Minister like YB Mr Johari Ghani can lie as sycophants in the Government are above the law.
12. That is what kleptocracy is about.

4 thoughts on "THE 160 BILLION LOSS"

1.



2. [Log in to Reply Simple Mind](#) Jan 3, 2018 2:49 PM

Asalam'kum Tun,

If the members of the party does not take action against its Leader, the members of the party are equally guilty. Therefore, not only is the Leader not relevant, the party is also irrelevant.

The Public Service : the civil service is working in the government, Not for the Party. Therefore, the duty of the civil servants is to the Public as their wages are paid by the public. They have to follow the policies of the government, Not the party! They should Not be pressured to vote for the party as the party does not pay their wages, neither does the Leader of the party.

3.



4. [Log in to Reply rimba.emas](#) Jan 2, 2018 8:57 PM

Salam Tun.

1. Tidak takutkah Yb Johari dengan azab tuhan bila bersikap curang atau membiar penipuan terhadap pengiraan kunci kira-kira merugikan wang milik kerajaan Malaysia.

2. Sedangkan melalui Al-Quran sendiri tuhan mencelakakan manusia-manusia yang curang dalam timbangan.

3. Malah bila bersikap curang dalam berjual beli pun tuhan ambil kira . Contoh meminta supaya menimbang dengan betul terhadap barang belian sebaliknya menipu pula terhadap barang jualan.

4. Kalau perkara yang sering ini pun tuhan mencerca serta akan menerima azab neraka yang menanti pesalah inikan pula penyelewengan wang yang jumlahnya berbillion.

5. Allah s.w.t yang menjadikan kita rakyat mencerca dan pasti menghukum pencurang ini sebaliknya kita rakyat mengambil sikap membiar dan menyokong seorang pencurang.

6. Nauzubillah kembalilah kita ke pangkal jalan dengan bertindak untuk sekurang-kurangnya menolak pemimpin ini melalui peti undi walau pun beliau kebal dari penguatkuasa yang di beli.

7. Janganlah kita bersubahat dengan pencurang kerana boleh membawa kepada dosa kering (tanpa pengetahuan).

8. Banyak telah kita di peringatkan oleh pesuruh tuhan dengan amaran tegas akan azab yang akan di terima oleh seorang pencurang.

9. Banyak di ingatkan bila tibanya hari akhirat semua pertolongan di dunia tidak lagi dapat membantu . SEMUA YANG TERSEMBUNYI AKAN DINYATAKAN DAN TERBONGKAR.

10. Tiada lagi Sarjana-Sarjana yang di beli akan membela hanya diri sendiri berhadapan dengan tuhan yang maha berkuasa lagi maha mengetahui.

Wallahua'lam.

5.



6. [Log in to Reply adelheid](#) Jan 2, 2018 3:50 PM

Dear Tun,

Happy new year 2018 to you, wife and family.

May God bless you with everything that you deserve – strength, in mind and body, health, success, happiness and love.

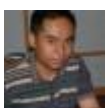
God knows you have a mission to accomplish. And we rakyat Malaysia will stand by you and the Pakatan Harapan. We will make sure we accomplish that mission together as one regardless of our races, cultures, religions, beliefs.

Our Malaysia will soar high if we can cross that hurdle of background differences, throw away arrogance that wicked thought of superiority over others, have humility in our hearts.

My family and I, mak nenek anak beranak, we are ready for the GE, we can't wait for a new Pakatan Harapan government to save Malaysia from further spiralling into the abyss.

Love you dear Tun Dr. Mahathir, Tun Siti Hasmah too. Take good care of yourselves and happy new year!

7.



8. [Log in to Reply milshah](#) Jan 2, 2018 2:55 PM

Assalamualaikum Tun,

Selamat Tahun Baru 2018. Semoga Tun sekeluarga selamat dan berbahagia hendaknya.

Saya berkesempatan pergi ke AGM pertama PPBM pada minggu lepas. Saya bertugas menjaga keselamatan. Secara peribadi, ianya satu memori manis untuk diri saya. Kali terakhir saya dapat bersalaman dengan Tun adalah pada AGM UMNO pada tahun Tun bersara. Saya bertekad untuk bersalaman dengan Tun, kerana itu mungkin kali terakhir saya berjumpa dengan pemimpin terulung negara. Mana nak tahu, bertahun-tahun selepas itu, saya dapat bersalaman lagi dengan Tun, pada AGM PPBM yang pertama pula.

Apabila bersalaman, saya hanya mampu mengatakan “thank you Tun”. Walaupun saya yang bertugas menjaga keselamatan, peranan saya hanyalah kecil dibandingkan peranan Tun dan pemimpin-pemimpin PPBM lain, iaitu menjatuhkan kerajaan kleptokrasi pimpinan Najib. Sebab itulah saya berkata terima kasih.

Alhamdulillah AGM PPBM berjalan dengan lancar dan selamat. Mungkin di lain event kita akan bertemu kembali.

Di tahun baru ini, dengan AGM pertama yang baru selesai, marilah kita ahli-ahli PPBM menanamkan semangat dan bertekad menjatuhkan kerajaan kleptokrasi Najib. Amin.

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