

KRISIS KEWANGAN

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29 October 2019

Tun Dr Mahathir Mohamad

1. Saya mengaku saya terlibat dengan ciptaan pendekatan untuk mengatasi masalah kewangan pada 1997- 1998.
2. Ya, memang pun cara kita selesaikan krisis menolong taikun di Malaysia.
3. Memanglah baik jika kita tidak menolong taikun dan biarkan mereka dan perniagaan mereka rugi, gagal dan terpaksa ditutup.
4. Dengan ini semua kakitangan mereka (yang kaya dan tidak kaya) akan menganggur. Eksport kita akan menurun dan tidak akan ada pengaliran wang asing ke dalam negara kita.
5. Kerajaan pula akan hilang cukai korporat dan cukai pendapatan kerana sebahagian besar cukai dibayar oleh taikun. Sebahagian besar dari dana Kerajaan akan hilang. Operasi dan pembangunan negara tidak dapat diteruskan. Segala infrastruktur tidak dapat dibangunkan.
6. Dalam keadaan kehilangan cukai keatas taikun kitaterpaksa mengenakan cukai kepada yang bukan ditakrif sebagai taikun. Setelah membayar cukai oleh bukan taikun, mereka akan masuk dalam golongan mereka yang miskin.
7. Pada satu masa 70 tahun dahulu taikun dibunuh dan harta mereka dirampas di beberapa buah negara. Semua perniagaan dan perusahaan diambil oleh pemerintah dengan harapan 100% dari keuntungan akan diperolehi oleh Kerajaan.
8. Jika kita hendak kita boleh halau keluar semua taikun ini. Jangan tolong mereka. Biar mereka bankrap. Kita akan tolong yang bukan taikun sahaja.
9. Tetapi dengan apakah yang kita hendak tolong bukan taikun ini selepas semua taikun tidak dapat bayar cukai.
10. Itu soalnya?

11. Saya minta maaf kerana tindakan saya mengatasi krisis kewangan 1997-1998 menguntungkan taikun.

28 thoughts on "KRISIS KEWANGAN"

1.



2. [Log in to Reply](#) **HBT456** Oct 31, 2019 9:24 AM

mubarakchan Oct 31, 2019 2:07 AM

Tun FOR HAINANESE HOCK BENG TEOH 456.

So you think you can just slither away like a snake after picking me out to make fun of, not once but ALL the time. I do not even know you who hides cowardly behind a mask This will shut you up once and for all.

1. For the non-Chinese, please ask a Chinese whether he is a Hainanese. See how he reacts.

2. Here is the famous Chinese saying, known by ALL NON-HAINANESE CHINESE THE WORLD OVER.

" OUT OF 10 HAINANESE, 9 ARE CRAZY. THE ONE THAT IS NOT CRAZY IS MAD. "

Hainanese HockBengTeoh456, IF YOU PICK ON ME AGAIN TO MAKE FUN OF, I WILL SING THIS HAINANESE SONG TO YOU, " OUT OF 10 HAINANESE, 9 ARE CRAZY. THE ONE THAT IS NOT CRAZY IS MAD."

Malaysia Boleh Tun as always. No problem.

Snake, mubarakchan?

Being here for more than 10 years, my conclusion is being a malaysian, one must aware with the ec's federal rule of law that must be seen opened, fair, equal and transparent.

Ec must allowed malaysians of all races including malay to form a new political parties via ros to challenge the perdana menteri and his kabinet.

Being a perdana menteri for the malay races is easy, all they need to do is to be jack of all trades, master of none.

Because he would be constantly challenged in the public like twinpeaks used the idiom of damned if you do, damned if you dont.

This idiom can be explained as "Every possible action (or inaction) would result in a negative outcome or cause you trouble; there is no course of action that does not have a drawback."

When comes to vvip events and seat allocations, as the organizer who needs endorsement from them, they must follow protocol of the vvip guests.

I witnessed myself due to seat arrangements of vvips from different states could end up emo quarel and termination behind the scene, and just blah without notice, very irresponsible during that era.

As i move on, i also heard malay complained that they dont like to serve vvips from ministries, banyak protocol, atau red tapes, malas nak tegur, leceh dan letih.

Maybe because of my jobscop is at the middle level, i need to deal with all kinds of people, from top to the lowest chain, could be very stress though.

To minimize my stress level, i always stick to a point to make sure the tasks assigned to me must be completed with no complaints, hiccups or leftover.

I know when mubarakchan mentioned the word "snake", i know he is referring to umno, tengku razaleigh from gua musang and mca's sacked president, yb ds ong tee keat from pandan, kl.

I am not in banking sector, but because i know the function and scope of finance, i know how bankers work in Malaysia.

Thats why i asked mubarakchan, BoA stands for Bank of America, or Board of Advisor in 1 Malaysia Development Bhd in New Economic Policy.

I am not in the banking industry, and when i read Warren Buffett's big bank score proves his saying true once again: 'Be greedy when others are fearful' because that is how Bank of America works until today after Great Depression era.

Same function applied to other countries too, for example, Bank of Japan, Bank of China, etc....

What is going on in Hong Kong is something i can relate and anticipated because i know the protestors are orchestrated by the ABC, BBC and CBC in challenging 1 country 2 systems after 22 years of returning to mainland china.

They are not only humiliate madam carrie lam and her appointment as hong kong government civil officials, they too are humiliating their parents and ancestors too.

Why?

Carrie lam too, just like late margaret tatcher, cannot stop the protests, and all she could do now is to stabilize political unrest and the aftermath of protests until a candidate is vetted in detail to be able to take charge of the aftermath protests whereby hongkongers now labelled these protestors as despicable cockcocoahes, not despicable minions i would say, that need to be quashed or eliminated immediately.

These protestors are also forcing hongkongers, macau people, beijing central authority, provincial authorities and mainland chinese to take drastic action to seize the 50 years of autonomous power for hong kong with 1 country, 2 systems signed and endorsed by the past leaders before its maturity ends in 2047.

Beijing authority and mainland china has the might to do so today, but they do not want to be seen as the bullies in the eyes of western countries that could lead to sanctions or military wars which could lead to recession of global economic growth in china and united nations.

Will you want DS Azmin Ali of PKR or DS Hishamuddin Onn of UMNO to be the next PM?

Whether azmin or hisham be vetted as perdana menteri, hakikatnya adalah sama, iaitu who can jual better.

Does privatization deal benefits the people.

It depends who we asked too.

They are pros and cons.

Pro is debt could be minimized immediately so that federal government have more cash liquidity to increase welfare for the rural states that could translate into vote counts.

Con is pakatan harapan might loose votes when emo melayu didodoikan, dibangsatkan dan digalerikan especially in the rural constituencies and hinderland to putrajaya where perdana menteri seats today.

Thats why i said, are those debts or unearned investments for the next 50 years?

Which way to go, i guess insiders know better, but can they afford the miscalculation again that could caused vote loss or gain?

It is very much depend on the maturity of political coalitions of the divide?

Will the lawmakers in federal parliament get away this time with crossing fingers and said not me?

Have they learned the lesson?

Will they do it again when they see power of authority could make them rich by robbing paul to pay peter?

Entah.

Whichever coalitions win out majority votes, they will decide who is the perdana menteri whom they can work with to favor their dasar, atau consensus.

3.



4. [Log in to Reply Sri Sense](#) Oct 31, 2019 8:59 AM

Tun

I tertarik baca news tentang PLUS. Berita menyebut bidders Halim Saad, Maju Holdings, Widad Group.

Maju Holdings ini listed lagi kah? Dulu2 I ingat ada, not sure now.

Halim Saad pula ada Sumatec. Hah ini cerita cukup interesting. Lebih interesting dari cerita perceraian Halim dengan isteri pertama.

A few years ago hubby suggested I beli Sumatec sebab kawan baik jadi consultant Sumatec. I skeptical bukan pasal kawan hubby, but pasal Sumatec ini cukup gemar print shares. Pasal hubby suka sangat I beli 20 bijik, tak lama lepas itu Sumatec print shares lagi, ini tak boleh jadi, dapat 2 3 sen I cabut la. Memang ada yang argue more shares in the market senang jual, tapi kalau terlalu banyak shares bertimbun2 dalam market jadi lagi susah I nak jual. Nak tambah cerita best suami penyanyi Ning Baizura si Mat Salih pun kerja sini masa itu. Sekarang semua dah lari mungkin tak secepat I.

Widad, agak baru. Kalau tak silap backdoor listing through Ideal Jacobs. Sebelum ada yang melompat ingat pintu belakang. Maksud Backdoor listing is the process by which a commercial enterprise gets onto a stock exchange listing without an IPO (initial public offering). ... This may occur by merging with a public company, or even acquiring it. The terms reverse takeover, reverse IPO, or reverse merger have the same meaning as backdoor listing.

5.



6. [Log in to Reply](#) **SSLEE** Oct 31,2019 7:52 AM

Dear PM Tun Dr Mahathir,
Please allow and pardon me for pouring out what is inside my aching heart: Sometimes you simply have to throw yourself into the ring...for everyone's sake. (Take on a gargantuan responsibility)
But sometimes you have to let go of everything...for your own sake. (Relinquish your responsibility and let other take over)
And sometimes you simply have to let go of your Self...for God's sake!" (To be in peace and ease with oneself and others)

It had been a nail-biting and an emotional roller-coaster ride for me as a true Malaysian. We have our high and low, love and hate, happiness and sadness, hope and despair, anxiety and relieve, respect and disdain, enthusiasm and indifference, gratitude and anger, patience and frustration, humility and arrogance, contentment and disappointment, good time and bad time, have

and have not, affirmation and discrimination, meritocracy and mediocracy, egalitarianism and elitism, democracy and Kleptocracy, old Malaysia and new Malaysia and whatever you can name it, we have it.

But at the end of the day, we need to let go. Letting go is the hardest decision everyone had to make because it means letting go control of every aspects of your past and your wish lists. It also means letting go of your expectation of how things should have been or will have to be, it hints of being wrong and allowing someone else to be right. But exactly what is right and what is wrong? Only time will tell but will it matter anymore as you are not the one to make the judgment?

So what will matter?
Ready or not, someday it will all come to an end.
There will be no more sunrises, no minutes, hours or days.
All the things you collected, whether treasured or forgotten, will be passed to someone else.
Your wealth, fame and temporal power, will shrivel to irrelevance.
It will not matter what you owned, or what you were owed.
Your grudges, resentment, frustrations and jealousies will finally disappear.
So too your hopes, ambitions, plans and to-do lists will expire.
The wins and losses that once seemed so important will fade away.
It won't matter whether you were beautiful or brilliant.
In the end it won't matter where you come from, or on which side of the track you lived.
Even your gender and skin colour will be irrelevant.
Then, how will the value of your days be measured? So, what will matter?
What will matter is not what you bought, but what you built: not what you got, but what you gave.
What will matter is not your success, but your significance.
What will matter is not what you learned, but what you taught.
What will matter is every act of integrity, compassion, courage or sacrifice that enriched, empowered or encouraged others to emulate your example.
What will matter is not your competence, but your character.
What will matter is not how many people you knew, but how many will feel a lasting loss when you're gone.
What will matter is not your memories, but the memories that live in those

who

loved

you.

What will matter is how long you will be remembered, by whom and for what. Living a life does not happen by accident; it's not a matter of circumstance but of choice and of much patience, perseverance and determination.

Tun had served Malaysia well even at this advanced age of 94, but how much longer can Tun continue grappling with national's problems of which some need a long term plan to resolve.

As of Tun's blog article "KRISIS KEWANGAN". Quote, "Saya minta maaf kerana tindakan saya mengatasi krisis kewangan 1997-1998 menguntungkan taikun. Unquote"

Tun needs no apology for how Tun handled the 1997 Asian Financial crisis. https://en.wikipedia.org/wiki/1997_Asian_financial_crisis

Tun had explained very clearly in Tun's Book: The Malaysian Currency Crisis: How And Why It Happened. https://www.goodreads.com/book/show/1138409.The_Malaysian_Currency_Crisis

Indonesia was the country hardest hit by the 1997 Asian Financial Crisis. It caused the fall of President Suharto's authoritarian army regime marred in excessive corruption, collusion, nepotism, cronyism, abuse of power, human right violation and suppression of political opposition. At the height of the crisis, President Suharto finally gave way to popular demand and resigned from his presidency and vice president Habibie was appointed as president. President Habibie managed to hold the presidency for one year and then a hanged parliament appointed Wahid to the presidency. Two years later President Wahid was forced to resign from office due to alleged involvement in corruption scandal and handed over the presidency to vice president Megawati. In 2004 Susilo Bambang Yudhoyono a former army general won Indonesia's first free direct presidential election and in 2014, Joko Widodo became the first popularly elected president from outside the military and political elite. He was recently re-elected for another 5-years term in 2019.

Today Indonesia has reformed itself from an authoritarian regime to a relatively stable democratic country where the rule of law had replaced the rule of man, with check and balance in place. With an independent https://en.wikipedia.org/wiki/Corruption_Eradication_Commission

Corruption Eradication Commission (Komisi Pemberantasan Korupsi) to

prevent and eliminate abuse of power, corruption, collusion, nepotism and cronyism. It was under these relatively stable conditions and clear economy policy which attracted foreign and local investments into Indonesia. Indonesia is on its way to become Asian Economy Power House due to its reform agenda, bigger land size and population whereas Malaysia even though had our regime changed in 2018 GE14 but alas the promised reforms and rebuilds are still a work in progress as politicians on both sides of the fence are still in election mode, busy with unending political "Wayang Kulit" puppet-shadow play, religion and race-baiting, political horse trading, in-fighting, flip-flop policy and no clarity as to when Tun will hand-over the Premiership to the PH agreed 8th PM of Malaysia, Datuk Sri Anwar Ibrahim.

Time and opportunities wait for no-one, as investment are pouring into other ASEAN countries by-passing Malaysia as foreign and local investors are put off by Malaysia political in-fighting, political uncertainty and flip-flop economic policy. Malaysia economic/ Bursa is among the worst performing in the ASEAN region and many Malaysians are unable to find a meaningful employment, those with jobs suffer from low starting wages, wage stagnation, increasing cost of living and house price shooting beyond the reach of average house income.

May I remind PH leaders that GE14 is done and dusted. PH won and was given a 5 years mandate by Malaysians to govern the new Malaysia. Please stop all the toxic divisive politics, the politics of one-upmanship and a very dangerous Machiavellian politics game of race, religion and numbers. We vote for PH (PKR, BERSATU, AMANAH, DAP and WARISAN) and in PH we put our trust to reform and rebuild our new Malaysia and put us on the path towards unity, justice and prosperity

Tun, whom people trusted the most to lead the narrative of new Malaysia, appears immersed in Tun's own political agenda. Tun appears unconcerned about maintaining and preserving unity and consensus with other PH component parties, or listening to the pulse and sentiments of the peoples on the ground or Malaysia interest and unity which should come first. Nowadays Malaysians and foreigners are at a loss and tired of second guessing Tun's mindset or Tun's intention as Tun put on so many hats playing so many roles on local and international issues at a cost to Malaysia's economy interest and racial unity.

<https://www.youtube.com/watch?v=qMrO1kYxQJA>

It's official! Tun Mahathir sworn in as 7th Prime Minister Pakatan Harapan chairman Tun Dr Mahathir Mohamad was officially sworn in as the seventh Prime Minister of Malaysia on Thursday night. He took his oath of office as Prime Minister before Yang di-Pertuan Agong Sultan Muhammad V at the Istana Negara at 9:57pm, May 10 2018.

Tun had done the impossible and I together with many Malaysians will forever be grateful to Tun and will always treasure this historic moment where I cried in joy when Tun was officially sworn in as the seventh Prime Minister of Malaysia. I was full with hope that finally a New Malaysia is dawned on us and on its way to reform, rebuilds and on course towards unity, justice and prosperity. Today I cried again because I see the same old Malaysia of racial divide, religion bigotry, suppression of dissenting views and injustice.

Please pardon me to say perhaps Tun had lose the plot and it is time for Tun to let go and not over-stay Tun's welcome but make a gracious exit. We Malaysians would want to preserve and maintain Tun's rich legacy and remember Tun as a true iconic statesman with whom Malaysia was blessed with and a true Malaysia's son that we Malaysians are proud of.

Thank you
Yours truly,
SSLEE

PS: Looking back at GE14, many mainstream news writers were trying their best in recording the historical narrative as events unfolded on GE14.

I'm very impressed by the writer of the article below: He or She possesses a great deal of critical thinking, imagination, creativity, humor, political satire, a good command of English, writing flair and thought-provoking ideas.

Dr M's unnaturally long life was the result of a curse placed by the Spirit of the Moon, Nik Aziz, that he may walk the earth forever till he sees the Monster of BN fall. In his later years the doctor would grow weary of life, yet life would not leave him. His heart had stop beating on multiple occasions, and yet by the power of the IJN, it continues,

When the Rainbow Avatar, Anwar Ibrahim, found his powers out-matched by BN in the satay fields of Kajang, Dr M realized that salvation will never come

from the hands of Heroes, no matter how Bersih they are. For no hero can oppose the might of the C4 Detonation Lady Rosmah, or the armies of the Federal Reserve Unit.

I built this monster, Dr M realized. Through it I ruled the Multiracial Land by Divide and Conquer. I have moved on, but the monster continues. Only in me is there power to unmake it.

Visiting the citadel of the Lims, Dr M apologized for all the blood he has spilled. And for putting both of them in jail previously. "If I save the country from the God of Negativity, Najib, will I finally rest in peace?"

The Lims answered. "For half a century we have fought the likes of you. We've always lost. Yet now is no time to revisit past quarrels. You are the only one of us who cannot be killed or imprisoned. For you are 92 years old. The protective magic of Public Opinion will not allow BN to harm you."

And so Dr M received the Flaming Sword of 1MDB to fight the darkness.

"You cannot win," the prophets at Merdeka Centre said. "The monster has grown too strong even for the likes of you. And there is a Spoiler, the Taliban fanatics, who will complicate things for you."

"If I lose, I die. Which is good. I have been trying to rest for some time. But the spirit of those I murdered won't let me join them. I am cursed. A terrible curse."

Dr M drew his sword and struck the gates of Johor. The birthplace of BN has never been breached, and yet it could not hold back the doctor's tsunami. The water overflowed into the Nine Pocket Realms, and they too were overcome despite not being the target. Najib could only look on in shock.

BN's own BR1M counter attacks in Selangor and Penang were easily stopped. The Lims could not be bribed. And Azmin Ali could, but the price was not high enough.

The God of Negativity, Najib, called out to Dr M. "You cannot win. For I have gerry-mandered the crap out of Sabah and Sarawak. They will keep my power alive."

Dr M answered. "Oh my sweet summer child, my former apprentice, I taught you everything you know about gerry-mandering. You will need more skills than that to deal with the likes of Me."

Najib looked at Sabah again, and was surprised to see an unknown army of Warisan natives suddenly materialize out of the forest to wreak havoc. Where did these native Avengers come from, Najib wondered. Now I cannot retreat there.

"Take me north", Dr M commanded his Uber/GrabCar driver. "Take me to Langkawi."

As he travelled along the North-South Highway Dr M saw a commotion. He asked his taxi driver what is going on.

"The people have rebelled against BN rule, doctor. They heard about what you did in Johor and overthrew their masters here."

"And where exactly is here?"
"Malacca." At this Dr M's aged lips curled into a smile. The oldest state in the Multiracial Lands. Fitting tribute to an old man like him.

"Reports are Perak is in rebellion too, doctor." Dr M scoffed. "Perak is always in rebellion. But did they win?"

"No doctor. They destroyed BN there but were unable to take over. So it's lawless now."

"That works. Anarchists remaining in anarchy. Many frogs there. You can never stop a frog from jumping."

Dr M arrived in Langkawi, Kedah to be welcomed by a massive crowd of Hopeful Warriors. "Citizens, I was born in this state. Hence here is where the final battle will take place."

BN's forces soon arrived. A huge army of water cannons, riot gear and corrupt lawyers. Even the third force, the Taliban, appeared. Everyone is here, Dr M realized. He looked into the shadows and realized even the dead are here. He could almost see the face of the late Nik Aziz.

Dr M raised the sword of 1MDB against the darkness, sighed, and then casually dropped it. For righteousness, hope, love, none of these have power here. This is my birthplace. The Rice Shadow Lands. I cannot fight using 1MDB.

"How will you defeat two armies without a weapon, Dr M?" Najib sneered.

"You think Death is your ally, Najib. And yet Death runs from me. I cannot be killed. I've tried, and yet it eludes me."

Dr M then took on the combined armies of BN and the Taliban by himself. As the minions soon discovered, they could not do anything to him. Their ranks slowly dwindled. The fight went on all night. BN still had power in the morning but they realized it would be an endless war against the doctor.

"Its time to surrender. You know how this ends. Drag it out if you want, but you've already lost everywhere except in two states. Perlis, the tiny kingdom. Pahang, the national park. It is almost cute."

Dr M even allowed himself the privilege of laughing like a super villain for a bit. Hey, I am not a hero. Saving the Multiracial Lands is just an ironic twist of fate.

Najib trembled in fear as he knew what had to be done. The doctor was far too powerful for him and there was no weapon evil enough to unseat him. The master of evil, now the master of good also. The only man fit to rule the Multiracial Lands.

"I surrender. Now do I go to jail?"

"No. At least, not yet. I am finally free of my curse. I declare a day of Rest."

As the two Lim knights appeared in the horizon, coming to escort the victorious Dr M to the capital, the doctor had one last thought.

"Actually make that...two days of rest."
-Writer remains anonymous-

7.



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Malaysia Boleh Tun as always. No problem.

9.



10. [Log in to Reply](#) **HBT456** Oct 30,2019 11:38 PM

musato Oct 30,2019 9:09 PM

Assalamualaikum Tun.

Saya tertarik berkenaan pandangan Ustaz Ridhuan Tee berkenaan pencalonan Tanjung Pia.

Sudah tentu Ustaz Ridhuan Tee adalah berbangsa cina dan selalu menyebut tentang kiasu.

Inti pantinya adalah berkenaan calon BN. Perlukah calon dari MCA atau sebaliknya?

Saya faham dengan maksud beliau. Ia lebih menjurus berkenaan tentang iman dan takwa, walaupun beliau menegaskan pengetahuan dan kepakaran beliau adalah dalam bidang pengajian politik serta sedikit sebanyak tahu tentang keselamatan dan pertahanan.

Saya bersetuju dengan beliau. Saya bersetuju dengan Tun.

Namun untuk bersetuju dengan pandangan pandangan ahli politik yang lain, ia memerlukan 'ketekunan'

Hala tuju sosio politik negara kelihatan berubah, tidak sama seperti pemerintahan Tun Dr Mahathir seketika dulu. Iaitu orang yang kita gelarkan Negarawan Negara.

Tun mengaku Tun terlibat dalam menyelesaikan krisis 1997-1998.

Maka saya juga mengaku saya terlibat secara langsung (melalui chedet.cc) dalam menentukan hala tuju negara sepanjang 10 tahun kebelakangan ini.

Segala penyelesaian masalah negara adalah berdasarkan situasi semasa dan masih mengikut Al Quran dan As Sunnah sepanjang pengetahuan saya.

Maka kerana itu, adalah amat penting seperti yang berulang kali saya sebutkan tentang kaitan nama Syeikh Abdul Malek (1860-an) dan Tokku Paloh (1818-1918) di sini.

Mereka ini adalah dicatatkan dalam sejarah sebagai wali Allah Tanah Melayu yang dikurniakan bakat sebagai pemerintah. Malah anak cucu mereka masih berkesinambungan sampai ke hari ini.

Malah keramah keramah mereka tercatat bagi membuktikan taraf kewalian mereka.

Seperti contoh pada tahun 2011 sepertimana yang diaiarkan dalam akhbar, ketika saya selalu menulis nama Syeikh Abdul Malek di sini, makam Syeikh di kampung telah didatangi oleh 3 org yang berniat tidak baik pada waktu malam. Sebagai ujian, mereka tidak dinampakkan jalan keluar sampai ke pagi melainkan setelah ditegur oleh orang kampung di situ (penjaga makam).

Dalam kes MH17, 'Dozen Person' berjaya membawa pulang black box dan jenazah penumpang, kerana pergi ke sana (bukan tunggu orang datang).

Begitu juga dalam politik. Kita tidak menunggu. Bahkan kita yang pergi ke sana.

InsyaAllah seperti saya katakan, tasawuf akan terus memandu perjalanan Malaysia.

Manusia tidak berkuasa dan tiada berupaya melainkan kuasa dan upaya dari Allah swt.

Terima kasih Tun.

What had happened in this 10 years that lead to another cycle of power struggling within those in the corridor of power that lead to another round of cantas-mencantas, sabotaj dan protes yang amat memalukan dan menakutkan?

I never expect politics could go so low to such level.

Is that fake news, or alternative news?

I am speechless, frankly speaking.

With snap of fingers, money could be transferred online and carried in and out just because they are vvips, and above the law?

The worst part is, they stayed silent, and let it happened.

When they are good, they will survive and emerge stronger and more resilient to strive and do better.

When they are no good even when special previledge is given to them, they will fail eventually.

Money easy come, easy go too.

A man without principles and will is like a ship without compass; it changes direction with every change of wind.

It is indeed scary as voter to know all these happenings.

I guess thats life, and all of us need to go through challenges or hurdles before we can claim we are successful.

Is climate challenges real that can sink few most populated cities in Asia by 2050?

Are their politicians lawmakers, government and people are prepared?

Will there be regional conflicts that lead to chaos and military wars?

I dont know what will happen in the future.

But i do know if we just pray and do nothing, then, possible can become impossible, impossible can become possible.

11.



12. [Log in to Reply](#) **Hajar** Oct 30,2019 10:19 PM

Salam YAB dan DiSanjunggi PM Tun Dr. Mahathir,

1. Dalam mana-mana krisis kewangan, golongan yang banyak berhutang @ meminjam wang akan merana, dan paling terkesan.

2. Biasanya, faedah (bunga) pinjaman akan mencanak naik. Hutang yang banyak semakin banyak dan akhirnya golongan yang berhutang ini akan muflis kerana sudah tidak mampu untuk membayar hutang.

3. Untuk golongan yang ada wang simpanan untuk masa-masa kecemasan @ susah, dan ada pelaburan yang selamat dan tidak berisiko tinggi, golongan ini tidak akan terkesan dengan teruk berbanding golongan yang tiada apa-apa simpanan/pelaburan/aset dan banyak pula berhutang. Jadi eloklah dipraktikkan peribahasa Melayu, "sediakan payung sebelum hujan".

4. Cara Tun menangani krisis kewangan 1997-1998 yang tidak mengikut kemahuan @ nasihat IMF / bank dunia, memang mendapat kecaman hebat dari pelbagai pihak yang berasa mereka pakar kewangan / ekonomi.

5. Namun demikian, pendekatan Tun akhirnya membuahkan hasil yang lebih baik (pemulihan pantas) dari negara-negara yang mengikut nasihat 'pakar' dari IMF/ bank dunia.

6. "Tun had the last laugh", kata orang putih ☐ ☐ ☐ ...

7. Pendekatan Tun banyak membantu taikun-taikun yang banyak berhutang dan para peniaga yang perniagaan mereka terjejas teruk kerana rakyat tiada wang untuk berbelanja.

8. Namun demikian, rakyat biasa yang banyak berhutang turut telah mendapat banyak manfaat dari pendekatan Tun. Rata-rata orang ramai ada wang lebih untuk berbelanja.

9. Saya bukan ahli ekonomi/kewangan, tetapi saya tidaklah pula kabur tentang ilmu pengurusan kewangan sebab pernah ambil kursus ekonomi dan perakaunan semasa ijazah sarjana muda dahulu (juga banyak membaca). Saya agak cekap mengira. Jadi tidak benarlah kalau ada yang kata orang Melayu tidak pandai mengira ☐ ..

Terima kasih Tun.

– Semoga Allah SWT sentiasa merahmati Tun sekeluarga –

13.



14. [Log in to Reply](#) **musato** Oct 30, 2019 9:09 PM

Assalamualaikum Tun.

Saya tertarik berkenaan pandangan Ustaz Ridhuan Tee berkenaan pencalonan Tanjung Pia.

Sudah tentu Ustaz Ridhuan Tee adalah berbangsa cina dan selalu menyebut tentang kiasu.

Inti pantinya adalah berkenaan calon BN. Perlukah calon dari MCA atau sebaliknya?

Saya faham dengan maksud beliau. Ia lebih menjurus berkenaan tentang iman dan takwa, walaupun beliau menegaskan pengetahuan dan kepakaran beliau adalah dalam bidang pengajian politik serta sedikit sebanyak tahu tentang keselamatan dan pertahanan.

Saya bersetuju dengan beliau. Saya bersetuju dengan Tun.

Namun untuk bersetuju dengan pandangan pandangan ahli politik yang lain, ia memerlukan 'ketekunan'

Hala tuju sosio politik negara kelihatan berubah, tidak sama seperti pemerintahan Tun Dr Mahathir seketika dulu. Iaitu orang yang kita gelarkan Negarawan Negara.

Tun mengaku Tun terlibat dalam menyelesaikan krisis 1997-1998.

Maka saya juga mengaku saya terlibat secara langsung (melalui chedet.cc) dalam menentukan hala tuju negara sepanjang 10 tahun kebelakangan ini.

Segala penyelesaian masalah negara adalah berdasarkan situasi semasa dan masih mengikut Al Quran dan As Sunnah sepanjang pengetahuan saya.

Maka kerana itu, adalah amat penting seperti yang berulang kali saya sebutkan tentang kaitan nama Syeikh Abdul Malek (1860-an) dan Tokku Paloh (1818-1918) di sini.

Mereka ini adalah dicatatkan dalam sejarah sebagai wali Allah Tanah Melayu yang dikurniakan bakat sebagai pemerintah. Malah anak cucu mereka masih berkesinambungan sampai ke hari ini.

Malah keramah keramah mereka tercatat bagi membuktikan taraf kewalian mereka.

Seperti contoh pada tahun 2011 sepertimana yang diaiarkan dalam akhbar, ketika saya selalu menulis nama Syeikh Abdul Malek di sini, makam Syeikh di kampung telah didatangi oleh 3 org yang berniat tidak baik pada waktu malam. Sebagai ujian, mereka tidak dinampakkan jalan keluar sampai ke pagi melainkan setelah ditegur oleh orang kampung di situ (penjaga makam).

Dalam kes MH17, 'Dozen Person' berjaya membawa pulang black box dan jenazah penumpang, kerana pergi ke sana (bukan tunggu orang datang).

Begitu juga dalam politik. Kita tidak menunggu. Bahkan kita yang pergi ke sana.

InsyaAllah seperti saya katakan, tasawuf akan terus memandu perjalanan Malaysia.

Manusia tidak berkuasa dan tiada berupaya melainkan kuasa dan upaya dari Allah swt.

Terima kasih Tun.

15.



16. [Log in to Reply](#) **HBT456** Oct 30,2019 2:11 PM

Sri Sense Oct 30,2019 12:07 PM

Tun

I don't think semua orang Melayu tak pandai berniaga or tak pandai mengira. I cuma tau orang Melayu tak suka advertise apa mereka buat. Kalau berniaga mereka lebih gemar word-by-mouth. Mereka malu nak pamer kebijaksanaan mereka.

Awal 2000 I pernah buka booth kat satu tempat. My company buat ad design and printing dah lama. I diri situ, ada Mamat datang dia kata, business ini mana ada Melayu buat, Cina saja. So dia tak percaya I Melayu, juga dia tak percaya business I Bumiputra. Yang best Mamat yang komen tu rupa muka macam Cina tapi nak kata orang lain bukan Melayu pula. Kelakar pula.

Today, there are malay entrepreneurs participating exhibition organized by miti to export their products, perhaps sri sense jeles atau tergugat melayu pun sudah bijak meniaga kut.

17.

18.  [Log in to Reply Sri Sense](#) Oct 30, 2019 1:59 PM

Tun

Taukah Tun ada dua stockbroking firm founder mereka adalah wanita Melayu?

Kenanga founded in 1973 by Tengku Noor Zakiah Tengku Ismail. Sementara Khatijah Ahmad adalah founder KAF-Seagroatt & Campbell. Ini adalah products financial market macam mana nak kata orang Melayu tak pandai kira2. Dua company ini masih ada sampai hari ini.

Berbalik pada Halim Saad, I tak kenal beliau, but my son kenal anak beliau sebab pernah study satu tempat. I tak kenal Tajuddin Ramli but I pernah jumpa beliau. Bukan I nak minta business, Tajuddin datang function yang kebetulan I handle. Nampak agak sombong orangnya. Hanya sekali itulah kalau nampak wajahnya kemudian dalam kaca TV.

I sebenarnya tak gitu ambil pusing cerita bailout ini. Though lecturer pernah sebut dalam investment class dimana several listed corporate companies issue Bond dalam USD termasuk Renong, Lion Group dll

I malas nak kisah sangat hal mereka yang ada cable. I tau I takde cable so like many others, I buat kerja sendiri la.

Mungkin yang masih sebut cerita 20 tahun yang lalu adalah musuh dalam selimut

Tun dan agen agen mereka.

19.

20.  [Log in to Reply sivarj61](#) Oct 30, 2019 1:07 PM

Salam sejahtera Tun.
Firstly, thank you for all that you have done for the country. Especially during the financial crisis. No need to apologize for maintaining our sovereignty and dignity.

I do have a simple ask. You mentioned in your article that if the tycoons had been allowed to fail, then the non tycoons would be forced to pay the taxes that will eventually force the non tycoons into the poor category. Currently only 15% or so of working Malaysians pay taxes and less than 60%of

companies pay taxes due to incentives. I am a hard working Malaysian who works abroad to earn my income. Although classified as a "non-resident" by LHDN, I pay tax at 28% for the income earned for renting out my vacant house. Just like me, there are thousands of hard working Malaysians who work and live abroad but send valuable foreign remittances to Malaysia. Taxing us at 28% for renting out our home is pretty high. That means we don't get to enjoy the benefits of our taxes as we can't even claim relief for buying insurance to protect our families. I'd appreciate if the Finance Ministry and LHDN would look into the matter of the Malaysian diaspora who continue to contribute to the country and its economy. Thank you

21.



22. [Log in to Reply](#) **Sri Sense** Oct 30, 2019 12:07 PM

Tun

I don't think semua orang Melayu tak pandai berniaga or tak pandai mengira. I cuma tau orang Melayu tak suka advertise apa mereka buat. Kalau berniaga mereka lebih gemar word-by-mouth. Mereka malu nak pamer kebijaksanaan mereka.

Awal 2000 I pernah buka booth kat satu tempat. My company buat ad design and printing dah lama. I diri situ, ada Mamat datang dia kata, business ini mana ada Melayu buat, Cina saja. So dia tak percaya I Melayu, juga dia tak percaya business I Bumiputra. Yang best Mamat yang komen tu rupa muka macam Cina tapi nak kata orang lain bukan Melayu pula. Kelakar pula.

23.



24. [Log in to Reply](#) **HBT456** Oct 30, 2019 11:24 AM

Pendek kata, mahu minum susu, tak semestinya kita kena bela lembu.

Mahu makan pisang, kita tak semestinya kena tanam pokok pisang.

Kan kita ada MITI, ada Bank Negara dll menteri at federal level.

Absoulte power corrupts absolutely.

Absolute freedom also corrupts absolutely.

Thats why, we need rules and regulations to make this country safer, greater and better choice to live, not lawmakers to rich themselves, ya atau tidak?

P/s: When muslim federal mps out-numbered non-muslim federal mps, as non-muslim, then you should know it is time to bid goodbye to this country name Malaysia. Which way to go? Look east, look south, look north, look west? Itu kena tepuk dada, tanya selera masing2.

25.



26. [Log in to Reply](#) **HBT456** Oct 30,2019 11:09 AM

Karl Iskandar Oct 30,2019 9:08 AM

Salam Tun

Apa yang Tun buat menyalahi kehendak IMF dan broker mereka, Anwar Ibrahim.

Saya fikir, Tun sengaja mengimbau kenangan lalu untuk mengingatkan kita akan bahaya permainan politik tangan belakang yg jadi amalan Anwar.

Jangan lupa bagaimana Tun telah menyelamatkan negara. Lebih jangan lupa ialah bagaimana kita hampir hancur jika terlepas ke tangan Anwar.

It would be great to get ibrahim ali to straight fight with karl iskandar, ultra malay from k'tan pasir salak vs liberal moslem from koridor iskandar since we dont need dana humanitarian aids from IMF antarabangsa, or agent broker dsai.

Why not TS Myuhiddin Yasin, the Malay first to replace TDM before general election is called since he knew what happened?

It would be safer to get someone who has not been jailed to be the perdana menteri than someone who had been jailed due to reformasi.

The rest is history.

Victor cannot re-write history.

Why?

Victor can only continue to write history to make this world a better place to live.

Why?

Murphy's law, and it defined as an adage or epigram that is typically stated as: "Anything that can go wrong will go wrong".

The niat is noble to release DSAI, and this niat could be abused when you passed the wrong person.

Good luck, and all the best to the political parties of the divide to make Malaysia a better and safer choice of place to live, or retire as long as you fullfill the requirement set by kdn at federal level.

If feel threaten, then mps of the federal parliament can grill the ministers in charge at federal parliament with speaker as the referee in dewan negara.

27.



28. [Log in to Reply](#) **mubarakchan** Oct 30, 2019 10:59 AM

Tun

ADDENDUM TO MY COMMENTS ON THE CLOSEST AIDES.

The closest aides all became very rich, filthy rich as the Americans say. It is alleged they are all in hiding to avoid our beloved Tun Dr Mahathir Mohamad asking them one poignant question, ' How come you become so rich ? You may impart your secret to help the poor Rakyat !' And above all, none of them except one expected the return of our beloved Tun Dr Mahathir Mohamad to greater heights of endeavour for our beloved Malaysia, the World and Humankind. Man proposes. God disposes. Acheh !

29.



30. [Log in to Reply](#) **Karl Iskandar** Oct 30, 2019 9:08 AM

Salam Tun

Apa yang Tun buat menyalahi kehendak IMF dan broker mereka, Anwar Ibrahim.

Saya fikir, Tun sengaja mengimbau kenangan lalu untuk mengingatkan kita akan bahaya permainan politik tangan belakang yg jadi amalan Anwar.

Jangan lupa bagaimana Tun telah menyelamatkan negara. Lebih jangan lupa ialah bagaimana kita hampir hancur jika terlepas ke tangan Anwar.

31.



32. [Log in to Reply](#) **sibotak** Oct 30, 2019 5:45 AM

Antara kelemahan Melayu , Kerajaan Melayu adalah Finance Management Begitu juga Kelemahan Kerajaan Indonesia Indonesia , Malaysia sebagai Kerajaan Melayu/Islam Di kurniakan Allah Hasil Bumi yg melimpah Sayang seharusnya kita Kaya Raya , Malah Papa Kedana Indonesia juga dibelengu dengan hutang piutang Brunei tidak mungkin penduduknya kecil berbanding hasil minyaknya

Kenapa pula Singapura yg tidak punya Hasil walaupun sumber Air Tapi Kaya Raya malah saya berani tanggakan Singapura Satu Kerajaan yg terkaya di Dunia tapi tidak mahu di iktirafkan Tapi yg Kaya adalah Kerajaannya bukan Rakyatnya Rakyatnya hanya cukup makan saja ,kadang kadang pun ada yg Miss

Ini lah akibatnya Ada Hasil tapi tidak tahu menghasilkannya Mengharapkan pndatang menghasilkannya , yg Kaya pndatang Ahmad masih makan gaji dengan, Bossnya pndatang

Begitu juga di Timur Tengah Ada satu kenyataan Netanyahu , PM Israel pernah menyatakan Untung Israel tidak punya Minyak

Jika Israel punya minyak seperti Negara Arab
Permikiran Israel pun akan Bodoh macam Arab

Perlu pentingnya kita dalam ingin memperbaiki diri
Perlu kita pertama mengakui dimana salahnya kita
Pada saya orang Melayu ,Kerajaan Melayu
Lemah dalam Finance Mangement
la mencerminkan bagaimana Najib dengan senang megunakan duit 1MDB
Yg berbillion dollar tanpa siapa sedari di depan mata pula
Ini juga mencerminkan kenapa Malaysia di belenggu dengan hutang piutang

Kerajaan perlu perah otak mengatasi masalah ini
Sebagaimana saya katakan
Orang Melayu juga Raja Melayu perlu peruntukan ini dan itu
Maka Kerajaan perlu adakan system ,formula untuk mengendalikan kewangan
Malaysia dengan terang, teguh dan tepat
Saya tidak gunakan perkataan Amanah
Sebab pada saya
Nak cari orang yang Baik ramai
Tapi nak cari orang yg Amanah , amat sukar

Jadi para Menteri , terutama Menteri Kewangan
Tak perlulah nak Step tunjuk Baik ,Tunjuk Amanah
System Kewangan yg Mantap perlu di fikir dan ditubuhkan

Kerajaan, Sultan , Raja ,Rakyat Melayu
Harus semua kedepan , sama sama bangun dan memperbaiki Kewangan
Malaysia
Tak bolihlah semua memeras peruntukan hingga Kerajaan berhutang
Perlu kerjasama membangunkan Ekonomi kita

Kalau tidak kita sama kita
Siapa lagi yang nak merubah ini semua ?

33.



34. [Log in to Reply](#) **mubarakchan** Oct 30,2019 12:20 AM

Tun

I have always had the view that your Policy in 1997-1998 was to save the jobs which necessitated saving the business and the banks which were heavily involved. The tycoon connections were very peripheral. It does not make any sense for the tycoons to be saved. Your Public Policies from 1981-2003 were correct. All those scandals were created by the closest aides which you have none in the New and Incorruptible Government and no tycoons hanging around this time.

To begin with, I like to enlighten all about the 3 different political systems so that we all understand why certain Policies were implemented, thus

1. 1857-2003. Malaysia's political and socio-economic system was democratic. The Government does not do business or protect or make money for the Rakyat because it would have been unfair and unjust for the Government which has all the powers to grab what belongs to the Private sector and most importantly, the Civil Servants will get corrupted by MONEY as what happened between 2004-2018.

Under the regime of the Singaporean Puppet Corrupt and Uncaring BN Government 2004-2018 and its equally corrupt elite and GLCs/SOEs, the Leadership announced for the very first time 'WHAT IS GOOD FOR SINGAPORE MUST BE GOOD FOR MALAYSIA.'and ' GLC's PROTECT THE MALAYS AND MAKE MONEY FOR THEM.' The fact was that RM 1.5 Trillion was siphoned overseas between 2002-2018 as reported by the UN, the World Bank and the IMF.

2. Communism claims to make money for all the citizens under a central command. No private business permitted.

3. Lee Kuan Yew moved towards an authoritarian system with his creation of the Anti-Cambridge, godless and neo-communistic political system bolstered by apparatchiks and the GLCs supported by the West. This system only works in a tiny place where the BOSS overlooked all 24 hours a day.

With the understanding of how our Government worked before 2003, IT WAS WISE, BRILLIANT AND COURAGEOUS FOR OUR BELOVED TUN DR MAHATHIR MOHAMAD IN 1997-1998 TO SAVE THE JOBS FOR THE WORKERS AND THE BUSINESSES THAT WENT WITH IT AND MOST IMPORTANT OF ALL, THE WEAK

AND SMALL MALAYSIAN BANKS which were only consolidated in 2000. Otherwise the whole country would have gone kaput !

All of our beloved Tun Dr Mahathir Mohamad's Public Policies were correct. But all those closest aides walloped public money from the businesses they were entrusted with because they crossed the red line of no return and were prepared to blame their BOSS who knew nothing of their heinous crimes.

One closest aide now collects Stradivarius violins at US\$ 5 Million a piece when in 1982, he was carrying Tan Sri Basir Ismail's Samsonite in the small factory in Johor Baru.

Unlike Lee Kuan Yew, our beloved Tun Dr Mahathir's Public Policies were correct but he was let down by all the closest aides except one !

He did not bail out the tycoons per se but the businesses to save the jobs for the workers and most importantly the weak and small Malaysian banks which eventually were consolidated in 2000.

Our beloved Tun Dr Mahathir Mohamad kept strictly to the Principle of Separating the Executive Power from the Private Sector. Hence there was no GLC 1957-2003. During this excellent period of governance, no big sums of money were walloped by the elected representatives of the Rakyat.

Unlike Lee Kuan Yew who had 47 Failed Public Policies vide <http://www.chedet.org>. Archive September 2010 ' Malaysia according to Kuan Yew'. A book, Big Ideas of Lee Kuan Yew' was published in October 2014 by the ex-President, the ex-Chief Justice, the ex-Chief Civil Servant, the ex-Chief Academician etc lauding their former BOSS. This clearly showed there is no separation of the executive, the legislature and the judiciary in Singapore.

In the history of our beloved Malaysia before 2003, only workers and their jobs were saved. History is the finest arbiter of the Truth.

Malaysia Boleh Tun as always. No problem. Your Administration had proper Public Policies and only some were marred by the crooked closest aides with their personal agendas.

36.  [Log in to Reply Sri Sense](#) Oct 29, 2019 11:43 PM

Terlalu bercakap hutang hutang bertrillion2, jangan main2 ya, nanti rantau sini semua pun kena. Ada baiknya baca apa pakar2 cakap berkenaan Asian Financial Crisis. Punca dan sebabnya.

Good Night.

37.

38.  [Log in to Reply Sri Sense](#) Oct 29, 2019 11:21 PM

Evening!

Tun teringat kisah lama. I pun ingat kisah lama. Ekonomi memang bad, time itu. Nak makan pun susah. So kawan satu hometown ajak I masuk jadi agent private unit trust BHLB. Tapi I masuk KL Mutual instead. Marah kawan satu hometown, dia kata I kerja dengan Cina. I sound balik dengan geram, Ban Hin Lee sound more Chinese to me. Jangan pula ada sini ingat I promo jual unit trust.

My intention hanya sharing pengalaman. BHLB pun sekarang dah tiada lagi satelah dibeli oleh bank lain. If I'm not mistaken Southern Bank, lepas tu Southern Bank masuk jadi CIMB kan, something like that la.

KL Mutual pun dah tiada lagi setelah dibeli bank. Private unit trust ini dimiliki oleh taikun Cina. Selepas itu ada diwartakan private unit trust companies kena dimiliki oleh bank. So Unit trust company I masuk jadi bank punya. Tauke sama bangsa Cina. Ada masalah? Tiada, because sebagai fund managers yang penting adalah fund performance. As long fund managers dan fund tersebut menang international awards cukup baik. Duit pelabur pun terjamin.

I think apa yang buruk terjadi, ada pengajaran yang boleh kita semua pelajari dari nya. Bukan kesalan. So it is what it is. Banyak ada dalam internet pakar2 bercakap why dan kenapa berlaku Asian Financial Crisis. Dari Thailand sampai berjangkit merata tempat. Tak perlu I sebut lagi. 20 years ago, sekarang ini 2019, 2 3 bulan lagi dah year 2020, bila Tun nak tukar Finance Minister?.

39.



40. [Log in to Reply](#) **milshah** Oct 29, 2019 9:45 PM

Assalamualaikum Tun,

Krisis Kewangan 1997 memberi impak besar dalam perjalanan hidup saya. Ketika itu saya hanyalah seorang pelajar tajaan Mara yang sepatutnya sambung belajar di United Kingdom dalam bidang perakaunan. Akibat krisis berkenaan, saya tidak dapat melanjutkan pelajaran ke luar negeri tetapi alhamdulillah dapat sambung belajar di IPTA tempatan, Universiti Malaya. Saya hati kenang kembali kisah itu. Pada tahun itu juga tengah popular lagu 'I believe I can fly' tetapi kami tidak pula dapat 'fly' ke luar negeri. Apa pun saya percaya ada hikmah disebaliknya. Betapa ramai yang mohon ke IPTA tetapi tidak dapat masuk. Tetapi saya dapat juga masuk ke IPTA. Saya bersyukur ke hadrat ilahi. Saya juga berterima kasih kepada kerajaan kerana sudi taja pelajaran saya sehingga saya jadi seorang akauntan sekarang ini.

Saya setuju tindakan Tun untuk tidak mengikuti formula IMF. Ikutkan IMF, jangan dibantu syarikat-syarikat tempatan yang menghadapi masalah kewangan. Biar mereka bankrap. Andaikata syarikat-syarikat ini bankrap, siapa akan bantu pekerja-pekerja yang dibuang kerja? Bagaimana mereka hendak sara keluarga mereka? Ternyata formula IMF yang 'one size fit all' adalah formula menjahanamkan negara. Negara Indonesia pimpinan suharto dimalukan apabila dipaksa menandatangani perjanjian pinjaman IMF di hadapan ketua IMF Michael Camdessus. Akhirnya rakyat Indonesia memberontak kerana kepayahan yang mereka hadapi dan menggulingkan Presiden Suharto.

Cara Tun tidak mahu mengikuti perscripsi IMF telah menyelamatkan syarikat-syarikat tempatan dari bankrap. Andaikata syarikat-syarikat ini bankrap, syarikat asinglah yang akan ambil alih syarikat-syarikat ini. Maka berlakulah penjajahan ekonomi oleh negara asing. Syukur alhamdulillah ini tidak berlaku.

IMF adalah contoh jangan sangat dengar cakap orang putih. Hancur negara kalau Malaysia ikut kata IMF.

Tun telah menyelamatkan negara di saat genting itu. Terima kasih Tun.

Saya biasa bekerja dengan mereka. Mereka tiada la pandai mana pun, bahkan kita kena yakin pada diri sendiri kita boleh bersaing dan jadi lebih hebat dari mereka.

41.



42. [Log in to Reply twinpeaks](#) Oct 29, 2019 6:40 PM

I know exactly how Tun feels. I know as I come from 4 generations of a political family in Sabah. My father had no weekend for his family, all spent with the never-ending procession of people throughout the day. Every day. Then, at every general elections, you will be blamed for everything under the sun. Damned if you do, damned if you don't.

43.



44. [Log in to Reply Tun Perak](#) Oct 29, 2019 5:50 PM

Assalamualaikum Tun,

A Chinese Taikun, who was financially trapped in the crisis, borrowed USD 100 million before currency drop from RM 2.5 to RM 3.8, making him owning an extra RM 130 million in one year, without receiving "the extra money". He has managed his own way to solve the problem, and he abandon his "grand manufacturing plant ambition" and slowly retired from corporate world.

Also, there are a big number of Malay taikuns greatly affected by the crisis, Halim Saad and etc.

Wealth is a like a drug. The more one get the more he/she want. It is better for the rich to exercise abstinence. Put ceiling as the limit because can never touch the sky and exercise risk management may save. If that taikun did not decide to borrow USD 100 million before the crisis, by now he may become the biggest manufacturer of some particular items.

Currency crisis as I could remember was triggered by the manipulators. It is an unfortunate event. Not everyone in the world like to see Malaysia happy, and their objective is profit.

In 1996, neither you nor Anwar could charm the world that Malaysia is a safe haven for investment. In 1996 prior to currency crisis, while I did my outstation, I came across a group of bank managers who just had their meetings. They looked pale. Had a chat with one of them, and they were already looking at the scenario that had happened in Thailand and Indonesia. My host said that the bank managers had hold several important meetings that year. It seems at

that time, Malaysia is vulnerable to be the target any time soon. The industrial sector was already alarmed with the situation.

In Malaysia in the 90s', internet was still infancy. But for those who search, currency crisis in Malaysia has predecessors in other countries. Italian lira, Turkish lira, Bank of England bankrupted, Hong Kong dollars, South Korean won, Thailand Bath, Indonesian Rupees, had all been affected. Turkey finance minister committed suicide and many head of governments were overthrown.

The currency crisis affected many countries, one by one. In South East Asia, it is called "Domino effect". Hence, it was actually a trend or a design by the speculators to attack the financial system of free nations. Well, some of the speculators profit is greater than the GDP of some small countries, and that means weak countries could easily be hit.

There are only a few group of countries which were not affected even though their neighbors were greatly affected, and they have only one thing in common – Fixed exchange rate i.e. currency control. Currency control was the perfect way to skin the cat. To our amazement, many many months later Mohamed Nor Yaacob took the idea from somewhere and presents that idea to Tun. He may have done similar internet searches as us.

Accidentally or by design, the timing of currency control was perfect, implemented just after the Russian announced that all Russian external debt is invalid. It shocked the speculators, and mark the end of currency speculations in south east asia. Of all the countries affected by currency speculation, only Malaysia did not take IMF prescription.

When the currency speculations ceased to be a trend, the new trend was sub-prime loan in the USA. Both currency crisis and sub-prime loan crisis were triggered by the Jews. (George Soros went in and leave before the currency control). Sub-prime loan crisis was turned into a film (The Big Short), and everyone know the jews were behind it. Jews, many of them can spot "patterns" with exact pinpoint details, mainly driven by mild Asperger syndrom (a defect). That is the speciality of people born with Asperger defect. When this is done with single-mind of capitalism, it lacks consideration of the socialism of the people affected by the trend.

Tun's article is about helping the Taikun and also helping the Non-Taikun. IMF prescription caused credit card interest rates to shot up. The minimum payment rate increased from 5% to 15%, and bankruptcy is spelled by 3 months non-payment. Immediately, when currency control was in place, credit default amongst the non-taikun reduces. The jobs market stabilizes and Malaysia had a V shape recovery, and the speculators ceased currency manipulation.

No doubt, both Taikun and Non-Taikun were helped.

45.



46. [Log in to Reply](#) **furqan** Oct 29,2019 4:48 PM

Krisis kewangan masa itu berpunca dari aktiviti penyangak matawang. Sesebuah negara terpaksa memikir cara dalam mengatasi masalah tersebut. Kaedah yang diambil mestilah seimbang dan adil kepada rakyat dan negara.

Tapi krisis rumah mewah yang tak boleh jual pada masa ini, ini bukanlah krisis seperti yang dicetus penyagak, tapi berpunca dari ketamakan manusia di sini. Jika kita menolong orang yang tamak, alamatnya ia akan menggalakkan amalan yang merugikan negara kita sendiri.. akhirnya rakyat merana sebab harga rumah terlalu tinggi.

Sesetengah entiti adalah dikatakan sebagai "too big to fail"; tetapi USA menggunakan cara mereka dalam mengatasi masalah ini pada tahun 2008, mungkin kita semua boleh dapat pelajaran dari kaedah yang dipakai mereka, supaya negara dan rakyat tak rugi jikapun ada intervention dari kerajaan

47.



48. [Log in to Reply](#) **HBT456** Oct 29,2019 4:43 PM

Reply

Fariq Islam Oct 29,2019 2:09 PM

Assalamualaikum, Tun.

It's useless to save the tycoons at a later stage, following the implementation of ineffective Government policies leading to the downfall of corporate world.

This is a true picture of what is happening in this country.

Just look at the facts –
– Generally what measures are available to help the corporate world sustain their competitive edge in term of low operating costs?
– New measures in Budget 2020 ultimately bring about skyrocketing business operating costs.
– Logistics/transportation cost will further go up following a cut in subsidy on petrol pump price.

Blaming the past administrations, past generations or tycoons is easier, and I guess Farid Islam is a child during the reformasi era. From his writing, beside blaming, he doesn't have a clue of what have happened in the past.

I already said, whatever losses being accumulated from the past, you cannot just write-off the debts sesuka hati just because you are in government or private sector.

49.



50. [Log in to Reply](#) **Fariq Islam** Oct 29, 2019 2:09 PM

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51.



52. [Log in to Reply](#) **Fariq Islam** Oct 29, 2019 2:02 PM

Assalamualaikum, Tun.

Isu menolong kapitalis supaya perniagaan tak tumbang mungkin polisi kerajaan. Suka tak, polisi ini memang telah menolong segelintir besar usahawan Melayu. Sebagai contoh, Renong Bhd.

Polisi kerajaan sememangnya penting untuk mengurus/menerangi krisis kewangan.

Maafkan sahaja kerana komen negatif terhadap LGE. Selaku Menteri Kewangan, beliau terlalu bergantung kepada nasihat konsultan dan nampaknya tak fasih dengan apa yang perlu dilaku untuk menyelamatkan ekonomi Negara dari terus terjunam.

Sebagai contoh, dalam Bajet 2020,
– Gaji minima ditingkat ke tahap RM1,200
– Cuti bersalin diperpanjang ke 90 hari
– Mereka yang bergaji kurang daripada RM4,000 akan menikmati upah lebih masa
– Kadar pam petrol akan diapungkan

Pernahkah beliau fikir tentang apa itu daya membeli dan kesan-kesan susulan ke atas ekonomi Negara?

Gaji yang nampaknya lebih tinggi akhirnya akan dibelanja ke atas barangan keperluan yang harga kian meningkat kerana peniaga terpaksa mengagihkan kos tambahan berikutan gaji minima yang lebih tinggi kepada konsumer-konsumer.

53.



54. [Log in to Reply](#) **HBT456** Oct 29, 2019 11:56 AM

<https://www.thestar.com.my/metro/metro-news/2019/10/29/bye-bye-paper-parking-coupons>

This is indeed good news to me as car driver.

Me too had installed MyRFID for toll at LDP and applied for Touch Go e-wallet too, very convenient to the toll users.

Have you done that?

If you havent, please find out where you can do it as soon as possible.

Never blame the authority when you yourself missed out or malas to do it.

Once again, thank you.

55.



56. [Log in to Reply](#) **HBT456** [Oct 29, 2019 10:47 AM](#)

I dont read the content of this article just like other articles Tun posted in here.

Me too felt the fear, insecurity and uncertainty reading news and listening to hearsays of the locals during that turbulence era of reformasi.

I hope everyone in here dont feel bad on what happened due to the decisions you made be it good or bad since in any situations, there are always pros and cons.

As employee or income earner, i believe when you intend to earn income for living, one should never let your self worth in value to decide your work performance.

You, instead, should let your work performance to decide how much you are worth.

I really believe the good ones are blessed, the bad ones would be left out, the ugly ones would be cursed and the evil ones would be death by God.

Once again, i thank TDM in allowing me to write my thoughts in here.

Without blog to unblog, i will never know what triggered the depegged of rm to usd with capital control policies.

Whatever in TDM's mind, i wish him all the best.

Without him, we can never reached this far too, therefore, be grateful for what he did for the country,

When you decided to go into the battle-field, you must know you will win.

When you go in just only as seat warmer, then, it is not worth to do so.

There are so many opportunities out there in the private sector too.

Not being in the ministry does not make you less Malaysian, or less Malay.

Good luck, and best of luck for the contestants down south.

Thank you.

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