

1974

PENANG, MAR. 29 (BERNAMA) — THE NATIONAL CHAIRMAN OF PARTAI SOSIALIS RAKYAT MALAYA, ENCIK KASSIM AHMAD, TODAY CRITICISED SENATOR DR. MAHATHIR HOMAHED FOR THROWING A CHALLENGE TO PSRM LEADERS.

SENATOR DR. MAHATHIR HAD CHALLENGED PSRM LEADERS TO SUPPLY FIVE MILLION KATIES OF IMPORTED SUGAR AT 50 CENTS A KATI TO BACK THEIR ACCUSATION THAT THE GOVERNMENT HAD PURPOSELY CREATED INFLATION IN THE COUNTRY.

ENCIK KASSIM SAID IN A STATEMENT ISSUED HERE THAT DR. MAHATHIR OUGHT TO KNOW THE POLICIES OF PSRM.

WE STAND FOR A PLANNED ECONOMY AND AN ECONOMIC SYSTEM WHERE THERE WILL BE NO EXPLOITATION OF CONSUMERS BY BIG CAPITALISTS, HE ADDED.

ENCIK KASSIM SAID THE PSRM WAS A SOCIALIST POLITICAL PARTY AND NOT A TRADING CORPORATION. —BERNAMA MORE. 1912/1D

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THEREFORE, HE SAID, THERE COULD BE NO QUESTION OF HIS ENTERING INTO AN AGREEMENT WITH SENATOR DR. MAHATHIR TO SUPPLY SUGAR.

ENCIK KASSIM ADDED THAT IF POLITICAL POWER WAS WITH PSRM, THEN SUGAR WOULD BE SUPPLIED AT 25 CENTS A KATI OR AT ANY REASONABLE PRICE WITHIN THE MEANS OF THE PEOPLE.

HE SAID UNDER A SOCIALIST SYSTEM, THE LOSS INCURRED IN SUPPLYING SUGAR TO THE PEOPLE AT SUBSIDISED PRICES WOULD BE MADE UP BY PROFITS IN OTHER SECTORS OF THE ECONOMY. — RUBBER, TIN, PALM OIL AND TIMBER. —BERNAMA. 1915/1D