

100:
MAHATHIR-DEVELOPMENT

JOHORE BAHRU, JUNE 28 (BERNAMA)-- DEPUTY PRIME MINISTER (DR. MAHATHIR MOHAMED SAID THAT THE GOVERNMENT WOULD ENCOURAGE PRIVATE SECTOR PARTICIPATION AMOUNTING TO \$26.6 BILLION UNDER THE THIRD MALAYSIA PLAN TO SUPPLEMENT ITS DEVELOPMENT EFFORTS.

HE ADDED THAT THE GOVERNMENT WOULD BE SPENDING ABOUT \$18.6 BILLION UNDER THE PLAN - DOUBLE THAT OF THE SECOND MALAYSIA PLAN.

THE GOVERNMENT WOULD PROVE BETTER FACILITIES TO INVESTORS, BUSINESSMEN AND INDUSTRIALISTS, TO JUSTIFY THE LARGE INVESTMENT.

DR. MAHATHIR WAS SPEAKING AT A DINNER IN HONOUR OF HIS TWO-DAY VISIT TO THE STATE AT THE JOHORE MENTERI BESAR'S RESIDENCE HERE TONIGHT. MORE THAN 2,500 PEOPLE FROM ALL WALKS OF LIFE ATTENDED THE RECEPTION.

THE DEPUTY PRIME MINISTER POINTED OUT THAT OF THE \$26.6 BILLION, AT LEAST 30 PER CENT OR ABOUT \$7 BILLION WOULD BE SET ASIDE FOR BUMIPUTRAS.

HOWEVER HE FELT THAT BUMIPUTRAS DID NOT HAVE THAT AMOUNT OF MONEY TO TAKE THIS UP. -- BERNAMA MORE 2324/1B

^
(F)

101:

MAHATHIR-DEVELOPMENT 2 JOHORE BAHRU

DR. MAHATHIR THEREFORE URGED THE PRIVATE SECTOR TO BE PATIENT AND GIVE THE GOVERNMENT A CHANCE TO ENABLE IT TO FIND WAYS TO ACCUMULATE THE BUMIPUTRA CAPITAL REQUIRED.

HE URGED BUMIPUTRAS TO SAVE AND ACCUMULATE THE CAPITAL REQUIRED TO ENSURE THE SUCCESS OF THE GOVERNMENT'S POLICY OF 30 PER CENT BUMIPUTRA PARTICIPATION IN THE BUSINESS SECTOR.

THE DEPUTY PRIME MINISTER REITERATED THAT ALL RACES WOULD SHARE THE BENEFITS OF THE THIRD MALAYSIA PLAN.

HE WAS CONFIDENT THAT IF THE PRESENT UNITY AMONG THE RACES COULD BE FURTHER CONSOLIDATED AND STRENGTHENED, GOVERNMENT DEVELOPMENT EFFORTS WOULD BE FURTHER ENHANCED.

MAHATHIR, WHO IS ALSO THE EDUCATION MINISTER, ALSO URGED THE PEOPLE TO GIVE THEIR FULL SUPPORT TO THE GOVERNMENT IN THE FIGHT AGAINST THE COMMUNIST TERRORISTS AND ANTI-NATIONAL ELEMENTS. -- BERNAMA MORE 2333/1B

(F)

102:

MAHATHIR-DEVELOPMENT 3 JOHORE BAHRU

HE WARNED THAT NO EFFORTS WOULD BE SPARED IN THE FIGHT AGAINST THE COMMUNIST TERRORISTS AND ONCE THEY WERE ELIMINATED, FULL ATTENTION COULD BE GIVEN TO MORE DEVELOPMENT PROJECTS.

EARLIER, MENTERI BESAR TAN SRI OTHMAN SAAT EXPRESSED THE STATE PARLIAMENT'S SUPPORT FOR DR. MAHATHIR. -- BERNAMA 2335/1B