

MAHATHIR  
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KUALA LUMPUR, SEPT. 16 (BERNAMA) --- THE GOVERNMENT IS PREPARED TO AMEND THE PETROLEUM DEVELOPMENT ACT AND THE INDUSTRIAL COORDINATION ACT IN AN EFFORT TO ATTRACT MORE FOREIGN INVESTMENTS, DR. MAHATHIR MOHAMED SAID.

THE DEPUTY PRIME MINISTER SAID THIS STEP WOULD ALSO CORRECT ANY MISCONCEPTION ABOUT THE GOVERNMENT'S POLICY ON INVESTMENT.

THE GOVERNMENT DID NOT IMPLEMENT RIGIDLY THE NEW ECONOMIC POLICY AND WOULD NOT FORCE ANY COMPANY TO SELL ITS SHARES TO MALAYS IF THE MALAYS COULD NOT BUY THEM.

HE SAID THIS TO REPORTERS AFTER RECEIVING A CHEQUE FOR \$7,500 FROM THE DEPUTY CHAIRMAN OF CENTRAL SECURITIES (HOLDINGS) BERHAD, DATUK LOY HEAN HEONG, FOR THE BADMINTON CHAMPIONSHIP FOR THE UNDER-15. --BERNAMA MORE 1205/BY

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MAHATHIR : KUALA LUMPUR

DR. MAHATHIR SAID THE CABINET COMMITTEE ON INVESTMENT CHAIRED BY HIM WOULD MEET CHAMBERS OF COMMERCE TO GET TO KNOW THEIR DIFFICULTIES.

ON THE COUNTRY'S INVESTMENT POLICY, HE SAID IT WAS MORE LIBERAL THAN THOSE OF OTHER COUNTRIES AND THE GOVERNMENT ADOPTED A +GIVE-AND-TAKE+ ATTITUDE REGARDING LEGISLATION ON INVESTMENT.

DR. MAHATHIR, WHO IS ALSO THE EDUCATION MINISTER, BELIEVED THAT MALAYSIA COULD ATTRACT MORE INVESTORS AND THAT THE INVESTMENT COULD BE GREATER WITH THE COMMITTEE ASSISTING INVESTORS WITH THEIR PROBLEMS.

HE ALSO SAID THAT FOREIGN CITIZENS WOULD BE EXEMPTED FROM DOING RUKUN TETANGGA DUTIES. --BERNAMA 1207/BY