

HE ADDED THAT THE RATE OF INVESTMENT CAPITAL HAD BEEN REDUCED WHEN COMPARED TO THE BOOM PERIOD BUT DESPITE THIS, FIDA HAD BEEN ABLE TO CONTINUE TO ATTRACT INVESTORS INTO THE MANUFACTURING SECTOR.

DATUK HAMZAH SAID FIDA SHOULD USE THIS PERIOD OF SLACK INVESTMENT TO GOOD ADVANTAGE BY DEVOTING GREATER ATTENTION TO IMPROVING THE EXISTING MACHINERY TO EXPEDITE THE IMPLEMENTATION OF APPROVED PROJECTS.

HE SAID THE IMPLEMENTATION OF A CENTRAL UNIT WITHIN FIDA WOULD FACILITATE INVESTORS WITH THE IMPLEMENTATION OF THEIR PROJECTS AND WOULD BE AN ADDED ATTRACTION TO FOREIGN INVESTORS.

THE CHAIRMAN OF FIDA, DATO' JAMIL JAN, SAID THROUGH FIDA'S PROMOTION EFFORTS, MALAYSIA WAS NOW RESPECTED AND RECOGNISED AS ONE OF THE MOST DYNAMIC AREAS FOR EXPORT INDUSTRIES AMONG DEVELOPING COUNTRIES. 24

FIDA HAD ALSO BECOME WELL RESPECTED NOT ONLY AMONG THE BUSINESS COMMUNITY IN MALAYSIA FOR ITS EFFICIENCY AND DYNAMISM BUT ALSO BY FOREIGN BUSINESSMEN AND NATIONS.

HE SAID FIDA, DUE TO PRESSURE ON ITS OWN STAFF POSITION, HAD TO TURN DOWN REQUESTS BY GOVERNMENTS FROM OTHER DEVELOPING NATIONS FOR EXPERT PERSONNEL TO BE SENT TO ASSIST IN THEIR OWN INDUSTRIAL DEVELOPMENT PROGRAMMES.

ANOTHER RECOGNITION OF FIDA'S SUCCESS WAS THAT A NUMBER OF DEVELOPING COUNTRIES HAD SENT THEIR PERSONNEL FOR SHORT PERIODS OF IN-TRAINING WITH FIDA.

DATO' JAMIL SAID FIDA COULD NOT AFFORD AND DID NOT INTEND TO REST ON ITS LAURELS AND THE COMING DECADE WOULD SEE FIDA LEADING THE MALAYSIAN ECONOMY INTO THE STATUS OF AN INDUSTRIALISED NATION. - BERNAMA ES 2100/BW