

MAHATHIR-ASEAN

75 (Y)  
KUALA LUMPUR, DEC. 11 (BERNAMA)—THE UREA PROJECTS FOR MALAYSIA AND INDONESIA WILL BE FINALISED AT THE THREE-DAY ASEAN ECONOMIC MINISTERS MEETING BEGINNING HERE ON THURSDAY, (DATUK SERI DR. MAHATHIR MOHAMAD SAID TODAY.

THE FEASIBILITY STUDIES ON THEM HAD BEEN COMPLETED AND +ALL THE DETAILS+ WOULD BE PRESENTED FOR ACCEPTANCE BY THE FIVE-MEMBER COUNTRIES. THE DEPUTY PRIME MINISTER TOLD REPORTERS AFTER RECEIVING THE VISITING DELEGATION OF TURKISH SENATE MEMBERS AT HIS OFFICE, HERE.

THE TWO UREA PLANTS ARE AMONG FIVE INDUSTRIAL COMPLEMENTATION PROJECTS COSTING A TOTAL OF \$2.3 BILLION WHICH JAPAN HAS AGREED TO FINANCE.

IT IS UNDERSTOOD THAT THE FEASIBILITY STUDIES FOR THE OTHER PROJECTS HAVE NOT BEEN COMPLETED.

—BERNAMA 1425/AH

cc

NO26 (F)

MAHATHIR-ASEAN 2 KUALA LUMPUR

DATUK SERI DR. MAHATHIR, WHO IS ALSO TRADE AND INDUSTRY MINISTER, WILL LEAD MALAYSIA'S DELEGATION TO THE MEETING.

PRIMARY INDUSTRIES MINISTER ENCIK PAUL LEONG AND TRANSPORT MINISTER TAN SRI V. MANICKAVASAGAM WILL MAKE UP THE REST OF THE TEAM.

DATUK SERI DR. MAHATHIR SAID EACH OF THE FIVE COUNTRIES WOULD ALSO OFFER 100 ADDITIONAL ITEMS FOR PREFERENTIAL TRADING.

THERE ARE ALREADY A TOTAL OF 826 ASEAN PRODUCTS OFFERED UNDER THE PREFERENTIAL TRADING AGREEMENT FOR WHICH A 10 PER CENT PREFERENTIAL MARGIN IS GIVEN.

REFERRING TO HIS MEETING WITH THE TURKISH SENATE MEMBERS, HE SAID THEY DISCUSSED THE ESTABLISHMENT OF DIRECT TRADE, INCLUDING THE PURCHASE OF PALM OIL DIRECT FROM MALAYSIA.

—BERNAMA 1442/AH