

MAHATHIR

79 (P)  
KUALA LUMPUR, JULY 24 (BERNAMA) — DEPUTY PRIME MINISTER  
MAHATHIR MOHAMMAD SAID TODAY THAT SEVERAL HONG KONG  
BUSINESSMEN SHOW INTEREST IN INVESTING IN LIGHT INDUSTRIES  
IN MALAYSIA.

SPEAKING TO NEWSMEN ON HIS RETURN HERE FROM HONG KONG WHERE  
HE LED A MALAYSIAN INVESTMENT PROMOTION MISSION, HE ADDED THAT  
THE HONG KONG INVESTORS WERE KEEN IN LIGHT INDUSTRIES SUCH AS  
ELECTRONICS AND TOYS MANUFACTURING.

DATUK SERI DR. MAHATHIR, WHO IS ALSO THE TRADE AND INDUSTRY  
MINISTER, SAID THAT THEY WERE ALSO SOME BUSINESSMEN WHO WERE  
INTERESTED TO PARTICIPATE IN THE HOTEL, HOLIDAY RESORT AND TOURIST  
INDUSTRIES.

AN INVESTMENT PROMOTION SEMINAR WAS HELD DURING THE MISSION'S  
THREE-DAY VISIT. IT WAS ATTENDED BY 160 HONG KONG BUSINESSMEN  
AND 25 MALAYSIAN PARTICIPANTS FROM VARIOUS CORPORATIONS AND  
BUSINESS ORGANISATIONS. — BERNAMA MORE -114/YF

MAHATHIR 2 KUALA LUMPUR

THE SEMINAR WAS MARKED BY QUESTION AND ANSWER SESSIONS WHERE  
HONG KONG BUSINESSMEN SOUGHT CLARIFICATION FROM SPEAKERS AS WELL  
AS THE PANEL OF GOVERNMENT OFFICIALS ON SUBJECTS RANGING FROM  
THE IMPACT OF THE NEW ECONOMIC POLICY ON INVESTMENTS, TAXATION,  
BUMIPUTRA PARTICIPATION IN INDUSTRY AND POLITICS.

DATUK SERI DR. MAHATHIR SAID QUESTIONS ON THE INDUSTRIAL CO-  
ORDINATION ACT WERE ALSO RAISED DURING THE SEMINAR.

THE SEMINAR HELPED TO DISPEL MUCH OF THE DOUBTS AND MISCONCEP-  
TIONS IN THE MINDS OF THE HONG KONG INVESTORS AS REGARDS THE ICA.

HONG KONG IS THE FOURTH BIGGEST INVESTOR IN MALAYSIA. —  
BERNAMA MORE 2117/YF

MAHATHIR 3 KUALA LUMPUR

DATUK SERI DR. MAHATHIR SAID THAT IT WAS APPARENT THAT MOST  
OF THEIR VIEWS ON MALAYSIA HAD BEEN CONDITIONED BY MISLEADING MEDIA  
REPORTS.

HE ADDED THAT ONE OF THE PROBLEMS FACED BY BUSINESSMEN IN HONG  
KONG WAS THE LACK OF SPACE.

THE SEMINAR WAS ORGANISED BY MIDA AND CO-SPONSORED  
BY THE HONG KONG BANK GROUP. — BERNAMA 2142/AZ