

MAHATHIR

(EMBARGO: FOR RELEASE AFTER 5 P.M. TODAY, OCT. 15)

FROM HASHIM MAKARUDDIN

STOCKHOLM, OCT. 15 (BERNAMA) — DATUK SERI DR. MAHATHIR MOHAMAD, SAID TODAY THAT MALAYSIA HAD OUT-PERFORMED EVEN THE OPTIMISTIC PROJECTIONS OF ITS OWN ECONOMIC PLANNERS IN PROVIDING A VIABLE BASE FOR MANUFACTURING ENTERPRISES.

THE COUNTRY HAD ACHIEVED ECONOMIC GROWTH WHILE CONTINUING TO PRACTISE MEANINGFUL DEMOCRACY, THE DEPUTY PRIME MINISTER TOLD A MALAYSIAN INVESTMENT SEMINAR HERE.

DATUK SERI DR. MAHATHIR, WHO IS LEADING AN INVESTMENT MISSION ON A THREE-DAY VISIT HERE AFTER A SIMILAR DRIVE IN ZURICH, SAID MANY FARSIGHTED BUSINESSMEN HAD FOUND MALAYSIA A PROFITABLE CENTRE FOR INVESTMENT.

HE SAID PRIVATE INVESTMENT, INCLUDING BY FOREIGN INDUSTRIALISTS, HAD BEEN PROMINENT ROLE IN THE CURRENT THIRD MALAYSIAN DEVELOPMENT PLAN. —BERNAMA MORE 1150/NB

MAHATHIR 2 STOCKHOLM (EMBARGO)

THIS WAS TESTIFIED BY THE PLAN'S TARGET FOR INVESTMENT AMOUNTING TO US\$20.9 BILLION (M\$34.8 BILLION) BY BOTH THE PUBLIC AND PRIVATE SECTORS.

OF THE US\$12.5 BILLION FOR PRIVATE INVESTMENT, US\$4.5 BILLION WAS IN THE MANUFACTURING SECTOR.

IN OUTLINING MALAYSIA'S ECONOMIC SUCCESS STORY, DATU SERI DR. MAHATHIR, WHO IS ALSO TRADE AND INDUSTRY MINISTER, SAID THE COUNTRY WELCOMED INDUSTRIALISTS TO INVEST FOR PROFIT.

HOWEVER, HE SAID THAT MALAYSIA AT THE SAME TIME EXPECTED INVESTORS, FOREIGN OR LOCAL, TO CONTRIBUTE POSITIVELY TO THE GROWTH AND WELL-BEING OF THE NATION. —BERNAMA MORE 1158/NB

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MAHATHIR 3 STOCKHOLM (EMBARGO)

+THE RAPACIOUS CAPITALIST EXPLOITER WHO TAKES EVERYTHING AND GIVES BACK NOTHING HAS LITERALLY NO PLACE IN MODERN SOCIETY,+ HE SAID.

IN OFFERING A PROFIT CENTRE TO FOREIGN INVESTORS, THE GOVERNMENT HAD CERTAIN POLICIES AND GUIDELINES FOR EQUITY PARTICIPATION IN INVESTMENTS IN MALAYSIA.

HE ASSURED SWEDISH INDUSTRIALISTS AND BUSINESSMEN THAT THE GUIDELINES AND POLICIES WOULD NOT AFFECT THE SUCCESS AND PROFITABILITY OF THEIR BUSINESS.

THE GOVERNMENT WAS PREPARED TO ACCOMMODATE ALL VIEWS AS LONG AS THE BENEFITS WERE FAIRLY SHARED BETWEEN THE INVESTORS AND MALAYSIA AS THE WILLING HOST.

DATUK SERI DR. MAHATHIR ASSURED POTENTIAL INVESTORS THAT MALAYSIA WOULD NOT NATIONALISE INDUSTRIES OWNED BY FOREIGNERS, STRESSING THAT THE COUNTRY WAS A SECURE PLACE TO INVEST. —BERNAMA MORE 1200/NB

MAHATHIR 4 STOCKHOLM (EMBARGO)

HE SAID THE END OF THE WAR IN VIETNAM HAD NOT CHANGED THIS SITUATION NOR HAD THE SINO-VIETNAMESE CLASHES AFFECTED MALAYSIA.

ALTHOUGH THE VIETNAMESE REFUGEES PROBLEM IN MALAYSIA WAS ACUTE, HE POINTED OUT THAT THE SECURITY OF THE COUNTRY HAD NOT BEEN AFFECTED.

THE FLOW OF REFUGEES HAD SLOWED SOMEWHAT LATELY AND THROUGH THE COOPERATION OF THE VARIOUS INTERNATIONAL ORGANISATIONS AND THE POSITIVE RESPONSE FROM SOME OF THE DEVELOPED NATIONS, INCLUDING SWEDEN, MANY OF THE VIETNAMESE REFUGEES HAD BEEN RESTTLED