

MAHATHIR-UNIT

79 (P)
KUALA LUMPUR, NOV. 22 (BERNAMA) — THE GOVERNMENT IS DRAWING UP A MORE EFFECTIVE SYSTEM OF FEEDBACK ON THE PERFORMANCE OF STATUTORY BODIES AND GOVERNMENT TRADING CORPORATIONS, DEPUTY PRIME MINISTER DATUK SERI DR. MAHATHIR MOHAMAD SAID TODAY.

THE SYSTEM WOULD WARN THE GOVERNMENT AT AN EARLY STAGE WHETHER ITS AGENCIES WERE DOING WELL OR NOT, HE SAID.

DATUK SERI DR. MAHATHIR, WHO IS TRADE AND INDUSTRY MINISTER, ALSO SAID THAT THE IMPLEMENTATION CO-ORDINATION UNIT WAS OVERSEEING THE ACTIVITIES OF THESE BODIES WITH A VIEW TO TIGHTENING THEM.

HE WAS COMMENTING ON THE ANNOUNCEMENT LAST TUESDAY THAT FOUR MORE JOINT-VENTURES UNDERTAKEN BY THE NEGERI SEMBILAN STATE DEVELOPMENT CORPORATION (PKNS) WERE EXPECTED TO BE WOUND UP BY THE END OF THE YEAR OWING TO HEAVY LOSSES.

THE SYARIKAT GULA NS, ALSO A JOINT-VENTURE BY PKNS FOLDED UP LAST WEEK. — BERNAMA MORE 1630/1B

MAHATHIR - UNIT 2 KUALA LUMPUR

203

THE DEPUTY PRIME MINISTER SAID THERE WERE 600 STATUTORY BODIES AND GOVERNMENT TRADING AGENCIES, AND THE LARGE NUMBER MADE IT DIFFICULT FOR THE GOVERNMENT TO OVERSEE THEM EFFECTIVELY.

HE ALSO SAID THAT THE REASON FOR THE FOLDING UP OF THE PKNS AGENCIES WAS NOT BAD FEASIBILITY STUDY. MANAGEMENT PROBLEMS ALSO PLAYED A ROLE.

DATUK SERI DR MAHATHIR SAID MANY GOVERNMENT AGENCIES WERE DOING WELL.

+THE AGENCIES ARE -8,8, \$.943 3/03483, :3 8, .-, -\$3.3,5 ,92, AND WITH A LITTLE HELP FROM THE FEDERAL GOVERNMENT THEY ARE ABLE TO REVERSE THE TREND AND SOME HAVE GONE INTO THE BLACK, + HE ADDED. — BERNAMA 1635/1B