

KUALA LUMPUR, NOV. 25 (BERNAMA) — DEPUTY PRIME MINISTER (DATUK SERI DR. MAHATHIR MOHAMAD) TODAY HIT OUT AT INDUSTRIALISED COUNTRIES FOR OPPOSING AND HINDERING THE ESTABLISHMENT OF A NEW INTERNATIONAL ECONOMIC ORDER.

IT WAS TIME FOR THESE COUNTRIES TO REALISE THAT THE PRESENT IMBALANCE IN TRADE AND ONE SIDED AGREEMENTS WOULD HAVE TO BE CHANGE, HE SAID.

SINCE THE INTEREST OF THE DEVELOPED COUNTRIES, HE POINTED OUT, WAS CLOSELY LINKED WITH THAT OF THE DEVELOPING COUNTRIES, IT WAS +WITHER WE CO-OPERATE OR PERISH TOGETHER.

DATUK SERI DR. MAHATHIR WAS OPENING THE EIGHT DAY REGIONAL SEMINAR ON THE BRANDT COMMISSION REPORT ORGANISED BY THE ASIAN YOUTH COUNCIL IN COOPERATION WITH THE CULTURE YOUTH AND SPORTS MINISTRY, THE MALAYSIAN YOUTH COUNCIL AND THE FRIEDRICH-NAUMANN FOUNDATION.

HE SAID THAT AT PRESENT THE SHARE OF THE DEVELOPING COUNTRIES IN THE WORLD ECONOMY WAS ONLY NINE PER CENT AND IT WAS ONLY LOGICAL THAT THE DEVELOPING COUNTRIES WANT THIS SHARE TO BE RAISED TO AT LEAST 25 PER CENT BY THE END OF THE CENTURY. — BERNAMA MORE

1250/SZ  
MAHATHIR 2 KUALA LUMPUR

HE STRESSED THAT THE DEVELOPING COUNTRIES WERE NOT ASKING FOR CHARITY OR DONATIONS.

+THEY ARE ONLY ASKING FOR A FAIR SHARE OF THE MARKETS. IT IS TRADE THAT IS THE BASIC NEED OF THE DEVELOPING COUNTRIES AND NOT AID.+

TO ACHIEVE A MORE BALANCED TRADE BETWEEN THE DEVELOPED AND DEVELOPING COUNTRIES TRADE BARRIERS WOULD HAVE TO BE REMOVED.

BESIDES THIS, HE SAID, THE ECONOMIC STRUCTURE OF THE WORLD WOULD HAVE TO BE RADICALLY RE-STRUCTURED IF +ONE WANTS TO SEE A PEACEFUL, SECURE AND HAPPY WORLD IN THE FUTURE.+

DATUK SERI DR. MAHATHIR SAID THE FEAR AMONG RICHER COUNTRIES THAT THE NEW INTERNATIONAL ECONOMIC ORDER WOULD CREATE ECONOMIC MONSTERS

OUT OF DEVELOPING COUNTRIES WAS +BASELESS AND IS ONLY CREATING FURTHER OBSTACLES IN ESTABLISHING A NEW ORDER BASED ON JUSTICE AND EQUALITY.+

HE ADDED THAT IT WAS WRONG FOR THE WESTERN COUNTRIES TO BLAME THE PRESENT RECESSION ON OIL PRODUCING COUNTRIES.

+THE MAIN REASON FOR THE RECESSION IS NOT THE OIL PRICES, BUT IS DUE TO THE RESULT OF EXTREME FORM OF LAZINESS AND LETHARGY AMONG WORKERS IN THE INDUSTRIALISED COUNTRIES HAVING GOT USED TO THE LUXURIES OF LIFE AT THE EXPENSE OF DEVELOPING COUNTRIES.+

— BERNAMA MORE 1253/SZ

NO27 (F)

MAHATHIR 3 KUALA LUMPUR

+THE AVERAGE WORKER IN THE INDUSTRIALISED COUNTRIES IS NOT WILLING TO WORK FOR THIS LIVING ANY MORE FOR THEY EXPECT THE THIRD WORLD TO PROVIDE HIM AS IT WAS DONE IN THE COLONIAL DAYS.+

DATUK SERI DR. MAHATHIR SAID MALAYSIA WAS OPPOSED TO THE RE-EMERGENCE OF THE CONDITIONAL MOST-FAVOURED-NATION (MFN) TREND IN INTERNATIONAL TRADE AS IT WAS +UNHEALTHY AND DANGEROUS.+

HE SAID THAT MORE DANGEROUS STILL WAS THE PRACTICE OF SETTLING ECONOMIC PROBLEM BEHIND CLOSED DOORS BY +ELITE GROUPS+ WITHOUT THE PARTICIPATION OF DEVELOPING COUNTRIES WHICH WERE MOST AFFECTED BY THESE DECISIONS.

+SUCH A PRACTICE CANNOT REMAIN UNCHALLENGED AND WILL HAVE TO CHANGED,+ HE STRESSED.

THE DEPUTY PRIME MINISTER SAID MALAYSIA AS THE SECOND LARGEST EXPORTER OF PRIMARY COMMODITIES AMONG THIRD WORLD COUNTRIES WAS VERY CONCERNED WITH ISSUES INVOLVING WORLD TRADE AND ECONOMIC AGREEMENTS.

WHILE THE THIRD WORLD EXPECTED THE INDUSTRIALISED COUNTRIES TO SACRIFICE AND LIBERALISE TRADE BARRIERS, IT WAS ALSO NECESSARY FOR THEM TO DEVELOP CO-OPERATION AMONG THEMSELVES,+ HE SAID.

— BERNAMA MORE 1255/SZ

NO28 (F)  
MAHATHIR 4 KUALA LUMPUR

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HE SUGGESTED THAT IN THIS CONTEXT OPEC COUNTRIES SHOULD CONSIDER INVESTING IN THE PETROLEUM BASED INDUSTRIES IN THE DEVELOPING COUNTRIES OF ASIA.

SUCH A MOVE WOULD BENEFIT BOTH THE ASIAN COUNTRIES AND OPEC AS THEY WOULD BE IN A POSITION TO ESTABLISH THEIR OWN CONTROL OVER TRANSPORT AND ALSO CONTROL BOTH CRUDE AND REFINED PRODUCTS AND PETRO-CHEMICALS.

DATUK SERI DR. MAHATHIR SAID THE BRANDT COMMISSION HAD WORKED HARD TO PRODUCE A VIABLE REPORT AND HOPED THE PARTICIPANTS WOULD DISCUSS IT IN DETAIL. — BERNAMA 1300/SZ