

NO85  
ASSEMBLY—MAHATHIR  
MBM

173

30 (P)  
KUALA LUMPUR, JULY 6 (BERNAMA) — PERMODALAN NASIONAL WILL SET UP ITS OWN UNIT TRUST TO ENABLE MALAYS BUY SHARES, DEPUTY PRIME MINISTER, DATUK SERI DR. MAHATHIR MOHAMAD SAID TODAY.

THIS MOVE WAS TAKEN FOLLOWING THE GOVERNMENT'S DECISION TO FREEZE THE SERVICES OF THE BUMIPUTRA PARTICIPATION UNIT OF THE TRADE AND INDUSTRY MINISTRY WHICH FORMERLY HANDLED THE ROLE AND PURCHASE OF SHARES FOR BUMIPUTRAS, HE SAID.

HE TOLD THE UMNO GENERAL ASSEMBLY HERE THAT THE UNIT TRUST WOULD HELP MALAYS WHO DID NOT HAVE ADEQUATE CAPITAL TO BUY SHARES OFFERED BY PRIVATE COMPANIES.

THOSE WITHOUT CAPITAL WOULD BE ABLE TO BUY SHARES THROUGH AN INSTALMENT SYSTEM WHICH WOULD BE DRAWN UP, HE SAID WHEN REPLYING TO POINTS RAISED BY THE DELEGATES.

DATUK SERI DR. MAHATHIR, WHO IS ALSO TRADE AND INDUSTRY MINISTER, SAID THAT THE GOVERNMENT HAD TO STOP THE HANDLING OF SHARE PURCHASE THROUGH THE MINISTRY BECAUSE SOME PEOPLE WERE ABUSING THE FACILITY. — BERNAMA MORE 2150/AB

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ASSEMBLY—MAHATHIR 2 KUALA LUMPUR

ON THE PROPOSED NATIONAL FILM CORPORATION, HE SAID THAT THE GOVERNMENT HAD TO TAKE A LONG TIME TO SET IT UP BECAUSE ALL ASPECTS MUST BE CAREFULLY STUDIED.

THE GOVERNMENT FELT THAT IF IT WAS SET UP IN A HURRY, IT MIGHT NOT FULFILL THE OBJECTIVES SOUGHT.

+WE MUST NOT THINK ONLY OF THE PERCENTAGE OF MALAY FILMS THAT SHOULD BE SCREENED BY LOCAL CINEMAS BECAUSE EVEN IF THIS WERE SPECIFIED IT WOULD NOT MEAN ANYTHING IF THE SCREENING WERE NOT AN WEEKENDS, + HE SAID.

+THIS WILL AFFECT THE NUMBER OF THOSE GOING TO THE PICTURES AND AS A RESULT WE WILL LOSE OUT, + HE ADDED.

HE SAID THAT IN SEVERAL OTHER NATIONS THAT HAD PRACTISED SUCH A SYSTEM THE INDUSTRY HAD SUFFERED LOSSES.

DATUK SERI DR. MAHATHIR SAID THAT BARRING UNFORESEEN CIRCUMSTANCES, THE BILL ON THE SETTING UP OF A NATIONAL FILM CORPORATION WOULD BE TABLED AT THE NEXT PARLIAMENTARY SESSION. — BERNAMA 2200/AB