

NO16 (F)
MAHATHIR-INVESTMENT

FROM HASHIM MAKARUDDIN

NEW YORK, AUG. 29 (BERNAMA) -- SEVERAL MAJOR AMERICAN CORPORATIONS HAVE INDICATED AN INTEREST TO INVEST OR EXPAND THEIR OPERATIONS IN MALAYSIA, DEPUTY PRIME MINISTER (DATUK SERI DR. MAHATHIR MOHAMAD, SAID.

THE DEPUTY PRIME MINISTER WHO LEFT HERE THURSDAY NIGHT AFTER ATTENDING THE 11TH UNITED NATIONS SPECIAL SESSION, SAID AMONG THE CORPORATIONS WERE GENERAL ELECTRIC, AMERICAN MOTORS, UNIROYAL, WESTINGHOUSE AND REYNOLDS INTERNATIONAL METALS.

HE TOLD MALAYSIAN REPORTERS THAT INTERNATIONAL HARVESTER HAD ALREADY ENTERED INTO AN AGREEMENT WITH UNITED ENGINEERS MALAYSIA TO SET UP A PLANT TO ASSEMBLE CRAWLER TRACTORS.

THE US\$10 MILLION VENTURE, TO BE SITED AT PASIR GUDANG IN JOHORE, WILL SERVE THE MALAYSIAN AND SURROUNDING MARKETS. --
BERNAMA MORE 1041/BY

MAHATHIR-INVESTMENT 2 NEW YORK

DR. MAHATHIR HAD A LUNCHEON MEETING WITH ABOUT 50 SENIOR EXECUTIVES OF MAJOR AMERICAN CORPORATIONS YESTERDAY AND BRIEFED THEM ON THE VAST INVESTMENT OPPORTUNITIES AVAILABLE IN MALAYSIA.

GENERAL ELECTRIC ALREADY HAS AN ELECTRONIC COMPANY IN MUAR, WHILE UNIROYAL HAS A RUBBER PLANTATION IN KEDAH AND PLANS TO SET UP A RUBBER CHEMICAL PLANT IN THE STATE.

ON THE PROPOSED PLAN BY REYNOLDS INTERNATIONAL METALS TO SET UP AN ALUMINIUM PLANT IN BINTULU, DR. MAHATHIR SAID THE PROJECT WOULD DEPEND ON THE PRICE OF GAS TO BE DETERMINED BY PETRONAS.

+WE ARE INTERESTED IN THE PROJECT, BUT THE CRUCIAL FACTOR WILL BE THE GAS PRICE.

+BUT CERTAINLY, THE PRICE IS NOT GOING TO BE LOW+, HE SAID.
--BERNAMA MORE 1043/BY

NO18 (F)
MAHATHIR - INVESTMENT 3 NEW YORK

ON THE UN SPECIAL SESSION TO PREPARE DEVELOPMENT STRATEGY FOR THE NEXT DECADE AND THE AGENDA FOR THE GLOBAL ROUND NEGOTIATIONS NEXT YEAR, DR. MAHATHIR SAID IT WAS IMPORTANT THAT A REGULAR SESSION SUCH AS THIS BE HELD, ONCE IN EVERY YEAR OR EVERY TWO YEARS TO ENSURE THE EFFECTIVE IMPLEMENTATION OF THE NEW INTERNATIONAL ECONOMIC ORDER ((NIEO)).

SUCH A MEETING WAS IMPORTANT, HE SAID AS IT INVOLVED PEOPLE AT MINISTERIAL LEVEL HAVING THE POLITICAL POWER TO MAKE DECISIONS.

HE SAID ASEAN WOULD MAKE A PROPOSAL AT THE SESSION'S AD HOC COMMITTEE MEETING THAT SUCH A REGULAR SESSION BE HELD.

ON RECESSION, A SUBJECT MUCH TOUCHED UPON BY THE SPEAKERS AT THE SESSION, DR. MAHATHIR SAID MALAYSIA HAD TO ADMIT THAT SHE WAS FACING IT. —BERNAMA MORE 1046/BY

NO19 (F)
MAHATHIR-INVESTMENT 4 NEW YORK

THE PROBLEM, HE EMPHASISED, HAD TO BE TACKLED ON A GLOBAL BASIS, BUT MALAYSIA FELT THAT DEVELOPED COUNTRIES IN THE FACE OF CONTINUED RECESSION WERE NOT DOING ENOUGH TO OVERCOME THE PROBLEM.

REPLYING TO ANOTHER QUESTION, HE SAID, MALAYSIA HAD ALREADY GIVEN SOME FORM OF AID WHICH WAS WITHIN HER MEANS TO THE LEAST DEVELOPED NATIONS.

MALAYSIA HAD INVESTED IN OTHER DEVELOPING NATIONS AND ALSO ACCORDED THE MOST FAVOURED NATION TREATMENT TO SOME OF THEM.

HOWEVER, HE WARNED THAT MALAYSIA'S PRESENT PROSPERITY MIGHT BE TEMPORARY AND SHE HAD TO BE CAREFUL ABOUT HER COMMITMENTS IN THE FUTURE. —BERNAMA 1051 BY