

NO48 (F)  
CITY

KOTA KINABALU, NOV. 17 (BERNAMA) -- PRIME MINISTER DATUK SERI DR. MAHATHIR MOHAMAD TODAY NAMED THE PROPOSED \$1.6 BILLION NEW MODERN SATELLITE CITY OF TOMORROW TO BE DEVELOPED AT THE CONCLAVE OF LIKAS, 1.5 KM FROM HERE, +LEKAS--JAYA+.

HE CHOSE THE WORD +LEKAS+ (MEANING FAST) AS IT SOUNDED LIKE LIKAS AND HOPED THAT THE PROJECT WOULD DEVELOP RAPIDLY.

THE PRIME MINISTER NAMED THE CITY FOLLOWING A BRIEFING BY THE ARCHITECTS ENGAGED IN THE PROJECT.

THE NEW CITY WOULD BE AN ARCHITECTURAL ADVENTURE INTO THE FUTURE, A SCULPTURED SPLENDOR OF STEEL, CONCRETE AND GLASS, HERALDING A WELL-PLANNED AND WELL-LANDSCAPED ENVIRONMENT THAT EXEMPLIFIED THE ULTIMATE IN FUTURE LEISURE LIVING AND ENTERPRISE.

AMONG THOSE PRESENT AT THE CEREMONY AT THE STATE OPERATIONS ROOM WERE DATIN SERI DR. SITI HASMAH, CHIEF MINISTER DATUK HARRIS SALLEH AND DATIN RUPIAH, AND THE MAN BEHIND THE PROJECT, ONE OF THE MOST AMBITIOUS OF ITS KIND EVER UNDERTAKEN IN MALAYSIA, THE CHAIRMAN OF THE KIM GUAN SENG GROUP, DATUK WEE BOON PING.

THE PROJECT, TO BE DEVELOPED IN THREE PHASES, WOULD BE COMPLETED AT THE TURN OF THE CENTURY.

DATUK WEE SAID, +I HOPE THAT THE COMPLETION OF THIS AWE-INSPIRING PROJECT WILL HELP LAUNCH SABAH INTO THE INTERNATIONAL THRESHOLD AS ONE OF THE MAJOR TOURIST AND TRADE CENTRES OF THE WORLD.+ -- BERNAMA MORE 1644/AI

NO57 (F)  
CITY 2 KOTA KINABALU

THE PARTICIPANTS IN THE PROJECT ARE PERMODALAN BUMIPUTRA SABAH BERHAD, A SUBSIDIARY OF YAYASAN BUMIPUTRA SABAH, WHICH HAS BEEN ASSIGNED THE ROLE OF ACCELERATING BUMIPUTRA PARTICIPATION IN THE CORPORATE SECTOR IN THE STATE; AN AGENCY TO BE NOMINATED BY THE FEDERAL GOVERNMENT; AND KIM CHUAN SENG HOLDINGS SDN. BHD.

PERMODALAN BUMIPUTRA SABAH WILL HOLD 30 PER CENT OF THE EQUITY, THE FEDERAL GOVERNMENT AGENCY 30 PER CENT AND KIM CHUAN SENG HOLDINGS 40 PER CENT IN A JOINT-VENTURE, LIKAS PROPERTIES SDN. BHD., WHICH WILL DEVELOP THE CITY.

THE PROJECT COMPRISES 500,000 SQUARE FEET OF OFFICE SPACE, 160 UNITS OF HIGH RISE APARTMENTS, NEARLY ONE MILLION SQUARE FEET OF SHOPHOUSES, ONE MILLION SQUARE FEET OF COMMERCIAL AREA AND A 1,000-ROOM INTERNATIONAL CLASS HOTEL. -- BERNAMA 1659/MK