

MAHATHIR-IPAC

KUALA LUMPUR, JUNE 15<sup>8)</sup> (BERNAMA) — DATUK SERI DR. MAHATHIR MOHAMAD TODAY ASSURED FOREIGN INVESTORS THAT CHANGES IN THE COUNTRY'S LEADERSHIP WOULD NOT LEAD TO DRAMATIC SWITCH IN ITS ECONOMIC AND INDUSTRIAL POLICIES.

THE DEPUTY PRIME MINISTER MADE IT CLEAR THAT THE CHANGES WOULD NOT UPSET PRIVATE SECTOR CALCULATIONS AND THEIR PROSPECTS FOR INVESTMENTS AND PROFITS IN MALAYSIA.

HE WAS ADDRESSING THE 17-MEMBER DELEGATION FROM THE EUROPEAN INTERNATIONAL PUBLIC AFFAIRS CENTRE DURING A BRIEFING AT THE NATIONAL OPERATIONS ROOM HERE.

THE DELEGATION, COMPRISING HEADS OF EUROPEAN AND AMERICAN MULTINATIONAL COMPANIES, ARE HERE ON A TWO-DAY VISIT TO EXCHANGE VIEWS WITH THE GOVERNMENT ON THE ECONOMIC AND INDUSTRIAL DEVELOPMENT OF THE COUNTRY.

DATUK SERI DR. MAHATHIR, WHO IS ALSO THE TRADE AND INDUSTRY MINISTER, STRESSED THAT MALAYSIA WOULD CONTINUE TO MAINTAIN THE 'PREDICTABILITY OF THE GOVERNMENT - A FACTOR VITAL FOR THE PRIVATE SECTOR'S OWN PLANS REGARDING INVESTMENTS AND GROWTH.

HE SAID: +I WISH TO ASSURE THAT THERE NEED BE NO FEAR AS REGARDS THE PREDICTABILITY OF THE MALAYSIAN GOVERNMENT AND OUR COMMITMENT TO THE CONCEPT OF A FREE ENTERPRISE ECONOMY.

+OUR TRACK RECORD SPEAKS FOR ITSELF AND WE WILL CONTINUE ON THIS BASIS TO MAINTAIN AND IMPROVE OUR INVESTMENT CLIMATE,+ HE ADDED. — BERNAMA MORE 1518/YF

NO30 (F)  
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DATUK SERI DR. MAHATHIR ALSO PLEDGED THAT MALAYSIA WOULD CONTINUE TO WELCOME FOREIGN INVESTMENTS.

'WE WILL CONTINUE WITH THIS POLICY FOR, WE RECOGNISE THAT FOREIGN INVESTORS WITH THEIR TECHNOLOGY, KNOW-HOW, MANAGEMENT SKILLS AND MOST IMPORTANTLY, EXPORT MARKETING OUTLETS, WILL PROVIDE THE BASIC NEEDS TO FUEL THE ACCELERATED GROWTH OF THE MALAYSIAN MANUFACTURING SECTOR,+ HE ADDED.

EARLIER, DATUK SERI DR. MAHATHIR TOOK TO TASK A EUROPEAN COUNTRY FOR STILL MAINTAINING 'RATHER OUTLANDISH VIEWS OF MALAYSIA.'

IN AN APPARENT REFERENCE TO BRITAIN, HE SAID: +FOR INSTANCE ONE OF THEIR REPRESENTATIVES HERE RECENTLY CLAIM THAT THE DEVELOPMENT OF MALAYSIA IS BROUGHT ABOUT BY THEIR COUNTRY.+

HE TOLD THE DELEGATION: 'NOW THAT YOU ARE HERE YOU MAY NOTICE FROM THE NEWNESS OF ALMOST EVERYTHING IN THIS COUNTRY THAT THEY ARE ALL THE RESULT OF CONSCIOUS EFFORTS BY MALAYSIA AFTER INDEPENDENCE.'

+WE HAD NO HELP FROM THE CLAIMANT AND INDEED OF LATE THE HELP HAS BEEN NEGATIVE.

+EVEN THEIR FIRMS WHICH MADE AND STILL MAKE SO MUCH MONEY OUT OF MALAYSIA WILL NOT SPEND A DOLLAR IN HELPING OUR STUDENTS,+ HE SAID. — BERNAMA MORE 1523/YF

NO31 (F)  
MAHATHIR-IPAC 3 KUALA LUMPUR

DATUK SERI DR. MAHATHIR ALSO SAID THAT DURING A RECENT INVESTMENT MISSION ABROAD, MALAYSIA FOUND THAT ONE ENGLISH-SPEAKING COUNTRY IS BANKS, CHAMBERS OF COMMERCE AND GOVERNMENT DISPLAYED LITTLE INTEREST IN SPONSORING THE MISSION'S SEMINAR.

'ON THE OTHER HAND, THE GOVERNMENT OF FINLAND AND THE FINNS WENT ALL OUT TO MAKE OUR INVESTMENT SEMINAR A SUCCESS.

+NATURALLY, OUR ATTITUDE TO TRADE AND OTHER ECONOMIC INTER-COURSE WILL BE COLOURED BY THESE EXPERIENCES,+ HE STRESSED. — BERNAMA 1525/YF