

# Have no

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# fear, says Mahathir

**KUALA LUMPUR, Mor.** — Possible changes in the Malaysian leadership will not affect the country's economic and industrial policies, Deputy Prime Minister Datuk Seri Dr Mahathir Mohamad said today.

He said these possible changes would not unsettle private sector calculations for profits and investments in the country.

He gave this assurance when he welcomed a delegation from the International Public Affairs Centre of Europe (IPAC) this morning.

The Malaysian Government, he said, had always maintained that the predictability of any government is vital for the (private) sector's own plans regarding investment and growth.

"I wish to assure you that there need be no fear as regards the predictability of the Malaysian Government and our commitment to the concept of a free enterprise system," he said.

He said Malaysia would continue on this basis to improve the investment climate for both local and foreign investors.

## Basic needs

Foreign investments with their technology, know-how, management

skills and export marketing outlets were the basic needs to accelerate the growth of the country's manufacturing sector, he said.

And thus, "Malaysia will continue to welcome foreign investments."

Datuk Seri Dr Mahathir, who is also the Minister of Trade and Industry, said attitudes among the European countries toward investments in Malaysia differed.

He hit out at an "English-speaking country" whose banks and chambers of commerce displayed "not the slightest interest in sponsoring our seminar."

He added that some European countries still held outlandish views of Malaysia and "one in particular" recently claimed that it brought

About the development of Malaysia, said Datuk Seri Dr Mahathir.

"Now that you are here, you may notice from the newness of almost everything in this country that they are all the result of conscious efforts by Malaysia after independence.

"We had practically no help from the claimant. Even their firms which made and still make so much money out of Malaysia will not spend a dollar in helping our students."

Datuk Seri Dr Mahathir added that Malaysia was appreciative of those who help but warned that the country's affluence "is not for exploitation only."

"We intend to use it for the betterment of the less fortunate in this country," he said.