

MAHATHIR-INDUSTRIES

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JITRA, FEB. 26 (BERNAMA) — ACTING PRIME MINISTER, DATUK SERI DR. MAHATHIR MOHAMAD TONIGHT REITERATED THAT MALAYSIA MUST CONCENTRATE EFFORTS TOWARDS SETTING UP HEAVY INDUSTRIES IN THE NEXT 10 YEARS TO ENSURE A BRIGHT FUTURE FOR THE COUNTRY.

SINCE INDEPENDENCE, THE GOVERNMENT HAD MADE EFFORTS TO EXPAND INDUSTRIES TO PROVIDE EMPLOYMENT OPPORTUNITIES AS WELL AS TO STRENGTHEN THE ECONOMIC POSITION OF THE COUNTRY, HE SAID.

HE ADDED THAT THE ACHIEVEMENTS IN THE INDUSTRIAL SECTOR HAD BEEN VERY GOOD AND HAD RECEIVED ENCOURAGING RESPONSE FROM FOREIGN INVESTORS.

SPEAKING AT A GET-TOGETHER WITH MCA MEMBERS AT THE CHUNG HWA NATIONAL-TYPE CHINESE PRIMARY SCHOOL HERE HE SAID MALAYSIA MUST TAKE ANOTHER STEP FORWARD THROUGH SETTING UP OF HEAVY INDUSTRIES.

THE GOVERNMENT IS STILL NOT SATISFIED WITH THE LEVEL OF EXISTING INDUSTRIES AND THE COUNTRY COULD NOT CONTINUE TO DEPEND ON ITS RICH NATURAL RESOURCES ONLY, HE ADDED. — BERNAMA MORE 2334/A1

MAHATHIR-INDUSTRIES 2 JITRA

DATUK SERI DR. MAHATHIR SAID THAT HEAVY INDUSTRIES WOULD NOT ONLY PROVIDE A LARGE NUMBER OF JOB OPPORTUNITIES BUT THEY WILL ALSO MAKE MALAYSIA A WELL-KNOWN INDUSTRIAL NATION IN THE REGION.

AS THE SETTING UP OF HEAVY INDUSTRIES REQUIRES TREMENDOUS CAPITAL, THE GOVERNMENT WILL BE PLAYING A MAJOR ROLE BY INVESTING IN THAT SECTOR, SUCH AS THE CEMENT FACTORY IN LANGKAWI, THE STEEL INDUSTRY IN TRENGGANU AND LIQUEFIED NATURAL GAS PLANT IN BINTULU, SARAWAK, HE SAID.

HE ADDED THAT THE SETTING UP OF HEAVY INDUSTRIES WOULD ALSO BENEFIT THE COMMERCIAL, TRANSPORTATION AND SUPPLY SECTORS. — BERNAMA

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