

MAHATHIR-INVESTMENT

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KUALA LUMPUR, MARCH 29 (BERNAMA)--DATUK SERI DR. MAHATHIR MOHAMAD TOLD TOP EXECUTIVES OF MULTINATIONAL CORPORATIONS TODAY THAT MALAYSIA'S INVESTMENT POLICIES SHOULD NOT PREVENT THEM FROM INVESTING IN THE COUNTRY.

HE EXPLAINED TO THE EXECUTIVES THE NEW ECONOMIC POLICY, THE INDUSTRIAL COORDINATION ACT AND OTHER GOVERNMENT POLICIES, HOW THESE WERE IMPLEMENTED AND WHAT EFFECT THEY WOULD HAVE ON INVESTMENTS.

HE ALSO BRIEFED THE BUSINESSMEN ON THE CONTRAINTS THEY WOULD FACE AND THE OPPORTUNITIES THEY WOULD HAVE IN MALAYSIA, ANSWERING IN THE PROCESS, MANY QUESTIONS.

THE 63 SENIOR EXECUTIVES FROM 50 MULTINATIONALS ARE HERE ATTENDING A TWO-DAY CONFERENCE, ORGANISED BY BUSINESS INTERNATIONAL, AN INDEPENDENT ORGANISATION PROVIDING PROFESSIONAL MANAGEMENT INFORMATION SERVICES TO COMPANIES DOING BUSINESS INTERNATIONALLY.

THE PRIME MINISTER TOLD NEWSMEN: 'THEY ARE INTERESTED TO INVEST IN MALAYSIA, AND WE ARE INTERESTED IN THEM INVESTING IN MALAYSIA.' --BERNAMA MORE 1929/MD

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DATUK SERI DR. MAHATHIR'S SESSION OF NEARLY TWO HOURS WITH THE EXECUTIVES ALSO COVERED THE SITUATION IN THE COUNTRY AND THE PROSPECTS AHEAD.

THE PRIME MINISTER TOLD THE BUSINESS ROUNDTABLE THAT MALAYSIA HAS BEEN AND WILL BE STABLE.

ASKED BY NEWSMEN LATER TO COMMENT ON REPORTS THAT A COMMON WEEKEND WOULD BE INTRODUCED SOON, DATUK SERI DR. MAHATHIR SAID: 'THAT HAS NEVER BEEN THE INTENTION OF THE GOVERNMENT.'

GOODYEAR INTERNATIONAL INC. PRESIDENT I.B. THOMSEN, WHO CHAIRED THE ROUNDTABLE'S SESSION WITH THE PRIME MINISTER, SAID THE BUSINESSMEN HAD FOUND THE CONFERENCE EXTREMELY USEFUL.

THE GOVERNMENT'S PARTICIPATION AND FRANKNESS IN DISCUSSING WHAT COULD BE CALLED SENSITIVE ISSUES WERE INDICATIVE OF THE SPIRIT FOREIGN INVESTMENTS SAW IN MALAYSIA. --BERNAMA MORE 1932/MD