

MAHATHIR-FIRMS

BM

KUALA LUMPUR, JUNE 10 (BERNAMA)-- DATUK SERI DR. MAHATHIR MOHAMAD TODAY ADVISED SMALL BUMIPUTERA ENTREPRENEURS TO TEAM UP AND FORM BIG COMPANIES TO ENABLE THEM TO COMPETE EFFECTIVELY WITH OTHER MAJOR FIRMS.

THE PRIME MINISTER SAID THIS WAS MORE NECESSARY AMONG SMALL COMPANIES WHICH WERE INVOLVED IN BUSINESSES THAT HAD ALREADY BEEN SATURATED.

HE WAS LAUNCHING A FLEET OF 15 TANKERS OF SYARIKAT URUS ANGKUT KENDERAAN SDN BHD. HERE.

DATUK SERI DR. MAHATHIR SAID MANY BUMIPUTERA ENTREPRENEURS FAILED IN THEIR VENTURES BECAUSE THEY LIKED TO GO INTO BUSINESSES THAT HAD ALREADY BEEN HEAVILY PARTICIPATED.

ANOTHER REASON WAS THAT THEY DID NOT WANT TO TEAM UP TO STRENGTHEN THEIR POSITION.

WHEN THEY FAILED, THESE ENTREPRENEURS BLAMED OTHER COMMUNITIES FOR NOT GIVING BUSINESS OPPORTUNITIES TO THEM, HE ADDED.

THE PRIME MINISTER ALSO URGED OTHER COMMUNITIES TO PROVIDE APPROPRIATE OPPORTUNITIES TO BUMIPUTERA COMPANIES WHICH HAD PROVED TO BE CAPABLE. -- MORE 2044/0M

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THE SETTING UP OF THE JOINT-COMMITTEE OF THE MALAY AND CHINESE CHAMBERS OF COMMERCE AND INDUSTRY RECENTLY WAS A GOOD MOVE TOWARDS THIS DIRECTION, HE ADDED.

HE SAID A CLOSE BUSINESS ASSOCIATION AMONG THE VARIOUS COMMUNITIES WOULD RESULT IN A BETTER BUSINESS ATMOSPHERE AND THIS WOULD ENHANCE THE NATION'S ECONOMIC GROWTH.

THE GOVERNMENT, HE SAID, WOULD LIKE OTHER BUSINESS COMMUNITIES TO ACCORD EQUAL TREATMENT TO BUMIPUTERA COMPANIES AS THEY DID TO THEIR OWN COMMUNITY.

FOR EXAMPLE IN THE CONSTRUCTION INDUSTRY, BUMIPUTERA CONTRACTORS WERE ONLY ABLE TO GET GOVERNMENT'S CONTRACTS AND THIS SITUATION WAS NOT GOOD FOR THE NATION'S ECONOMY.

THE PRIME MINISTER HOWEVER REMINDED THE BUMIPUTERA BUSINESSMEN THAT THEY SHOULD NOT BLAME OTHERS FOR THEIR FAILURES BUT INSTEAD THEY SHOULD WORK HARD TO OVERCOME THEIR WEAKNESSES.

HE DESCRIBED THE FORMATION OF THE SYARIKAT URUS ANGKUT KENDERAAN AS A GOOD SIGN TO THE BUMIPUTERA TRANSPORT BUSINESS. -- MORE 2049/0M

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HE WAS CONFIDENT THAT THE COMPANY WOULD PROGRESS IF PROPERLY MANAGED.

HE PRAISED THE BUMIPUTERA TANKER OPERATORS ASSOCIATION FOR ITS VISION IN SETTING UP THE COMPANY.

OTHER BUMIPUTERAS WHO WISHED TO ENTER THE TRANSPORT FIELD SHOULD ALSO TEAM UP TO FORM A BIG COMPANY RATHER THAN SETTING UP SMALL INDIVIDUAL COMPANIES, HE SAID. -- BERNAMA 2054/0M