

DR ⁴_B M EXPLAINS THE GOVT'S NEW POLICIES

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KUALA LUMPUR, Sun. — Datuk Seri Dr Mahathir Mohamad has issued a circular to all heads of government departments explaining the Government's new policies regarding the *Look East* concept, *Malaysia Incorporated*, *Privatisation* and *Leadership by Example*.

On the *Look East* policy, the Prime Minister said this meant emulating the fast developing countries in the east in the efforts to develop Malaysia.

Matters deserving attention are diligence and discipline in work and loyalty to the nation and industry or trade.

The policy also stress on

productivity and high quality, upgrading efficiency, cutting down waste and narrowing the gaps between executives and workers, management system which concentrates long-term success and other factors which can contribute to national development.

The circular has been passed to secretaries-general of the Ministries, heads of Federal government departments, directors-general of statutory bodies and State secretaries for dissemination to their staff.

Datuk Seri Dr Mahathir said the *Look East* concept did not mean asking from

the eastern countries or transferring responsibility of developing the nation to them.

"The responsibility towards our country are our own and not others," he said.

He said the concept did not mean buying all Malaysia's requirements or giving contracts to companies in the east except when their offers were good.

On the *Malaysia Incorporated* concept, Datuk Seri Dr Mahathir said:

"This means that Malaysia is a company where both the Government and the private sector are joint owners.

"If Malaysia is considered a company, then Malaysians, who are either government or private sector workers, are also the owners and employees in Malaysia Incorporated.

"The company therefore depends on the efforts and co-operation of all sides." He stressed that the Go-

vernment shouldered all expenditures, including staff salaries, from the taxes and revenues collected from activities and profits of private businesses and industries.

"More progress and success for the private sector and more businesses and industries mean more revenue and taxes to be collected by the Government," he said.

Datuk Seri Dr Mahathir said *Malaysia Incorporated* was a co-operation concept between the Government and the private sector so that the latter could attain success and upgrade its contributions towards national development.

On *Privatisation*, Datuk Seri Dr Mahathir said it meant the transfer of government services and industries to the private sector.

Normally, companies and services owned and managed by the Government were less successful

or were run at a loss as the Government's management methods differed vastly from that of the private sector, he said.

"On the other hand, private businesses and industries are usually profitable.

"If government enterprises are transferred to the private sector, the Government would collect profits through taxes on the companies.

Datuk Seri Dr Mahathir assured them that the "privatisation" process would be made following a detailed study.

On the *Leadership by Example* concept, he hoped that it would be practised by the politicians and public service staff. — Bernama.