

MAHATHIR-FINANCE

BM

EMBARGO: FOR RELEASE AT 2230 HOURS TODAY

83
KUALA LUMPUR, OCT. 6 (BERNAMA)-- PRIME MINISTER (DATUK SERI DR MAHATHIR MOHAKAD HAS TOLD BUMIPUTERA COMPANIES, GOVERNMENT COMMERCIAL AGENCIES AND STATURORY BODIES STILL RELIANT ON THE GOVERNMENT TO CHANGE THEIR ATTITUDE.

DATUK SERI DR MAHATHIR SAID AT THE KOMPLEKS KEWANGAN MALAYSIA'S 10TH ANNIVERSARY DINNER HERE THAT THE PERFORMANCE OF SUCH ORGANIZATIONS WERE , ON THE WHOLE, ENCOURAGING.

HOWEVER, THERE WERE CERTAIN QUARTERS WHO WERE TOO LAVISH AND BOLD TO TAKE ON PROJECTS BECAUSE THEY CONSIDERED THE GOVERNMENT THEIR GUARANTOR. HE ADDED.

HE SAID, +SUCH AN ATTITUDE SHOULD BE CHANGED SO THAT THEY MAY BE SELF-RELIANT AND THIS WOULD MAKE US A SUCCESSFUL COMMUNITY.+

-- MORE 2044/OM

ZCZC N143:

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DATUK SERI DR. MAHATHIR SAID THE SUCCESS OF ONE QUARTER WAS THE ACHIEVEMENT OF ALL IN THE SPHERE OF TRADE AND INVESTMENT.

HE SAID WITH THE GOVERNMENT COMMERCIAL AGENCIES, STATUTORY BODIES AND PRIVATE FIRMS, THE OPPORTUNITIES FOR BUMIPUTERAS TO PLAY AN ACTIVE PART IN THEM WAS GREAT.

+UNFORTUNATELY, THERE WERE THOSE WHO MISUSE THESE OPPORTUNITIES FOR THEIR OWN ENDS,+ HE ADDED.

HE SAID: +THEY +WORK HARD+ NOT TO CONTRIBUTE TO THE SUCCESS OF THE COMPANY BUT FOR THEIR OWN ENDS, SUCH AS, A BIGGER SALARY AND A HIGHER POST.+

DATUK SERI DR MAHATHIR SAID THEY NOT ONLY INCUR LOSSES FOR THE COMPANY BUT ALSO TARNISH THE INTERGRITY OF BUMIPUTERAS. --
MORE 2048/OM

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HE SAID THERE WERE ALSO PRIVATE COMPANIES WHICH USED THIS TO MEET THE TARGET OF BUMIPUTERA PARTICIPATION TO SHOW THAT THEY SUPPORTED THE NEW ECONOMIC POLICY (NEP) BUT IN REALITY, DID NOT UPGRADE THE ABILITY OF THEIR BUMIPUTERA STAFF.

DATUK SERI DR MAHATHIR SAID THIS WOULD ONLY HINDER THE PROCESS IN MEETING THE OBJECTIVES OF THE NEP.

HE SAID KOMPLEK KEWANGAN HAD MADE GREAT STRIDES SINCE ITS INCEPTION 10 YEARS AGO. WITH A CAPITAL OF \$30 MILLION, THE COMPANY NOW HAD ASSETS AMOUNTING TO \$1.3 BILLION WITH A PROFIT OF \$56.4 MILLION FOR LAST YEAR.

DATUK SERI DR. MAHATHIR SAID THROUGH SUCH INSTITUTIONS CREATED BY THE GOVERNMENT, BUMIPUTERA PARTICIPATION AND EXERCISE IN THE FINANCIAL AND SECURITY FIELDS HAD INCREASED. -- MORE 2050/OM

ZCZC N145: (F/S)

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+THIS SHOULD MAKE US REALISE THAT WE WERE CAPABLE OF ANYTHING, IF ENCOURAGED, AND IF THERE WAS A DESIRE AND WILLINGNESS AMONG BUMIPUTERAS TO SUCCEED,+ HE ADDED.

DATUK SERI DR MAHATHIR SAID THE PRESENT SUCCESS SHOULD BE CONSIDERED AS AN INITIAL STEP AND SHOULD BE THE FOUNDATION FOR GREATER THINGS IN WHICH WE COULD COMPETE WITH OTHER GROUPS ON AN EQUAL FOOTING.

HE URGED THE STAFF OF KOMPLEKS KEWANGAN SET GOOD EXAMPLES WHICH COULD BE EMULATED BY OTHER BUMIPUTERAS WHO WISHED TO VENTURE INTO FINANCE AND SECURITIES. -- BERNAMA 2054/OM