

PM-M' SIA INCORPORATED

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KUALA LUMPUR, OCT. 10 (BERNAMA) -- THE SUCCESS OF THE PRIVATISATION POLICY AND THE MALAYSIA INCORPORATED CONCEPT WILL BENEFIT ALL CITIZENS RIGHT DOWN TO THE UNSKILLED WORKER AND THE HAWKER, DATUK SERI DR. MAHATHIR MOHAMAD SAID TODAY.

THE PRIME MINISTER SAID AS EVERYONE WOULD BE IN THE PUBLIC OR PRIVATE SECTOR, THE SUCCESS OF THE MALAYSIA INCORPORATED WOULD BENEFIT ALL CITIZENS OF THE COUNTRY.

+EVEN THE UNSKILLED WORKER OR THE HAWKER PLAYS A ROLE IN THE ECONOMIC SECTOR AND IS THEREFORE INVOLVED IN THE MALAYSIA INCORPORATED CONCEPT,+ HE TOLD THE 650 TOP DECISION-MAKERS IN THE PUBLIC AND PRIVATE SECTOR TAKING PART IN THE MALAYSIA INCORPORATED AND PRIVATISATION SEMINAR AT THE DEWAN BANDARAYA AUDITORIUM HERE.

IN HIS KEYNOTE ADDRESS AT THE SEMINAR, THEMED +FRAMEWORK FOR MALAYSIA INCORPORATED AND PRIVATISATION TOWARDS NATIONAL PRODUCTIVITY+, HE MADE IT CLEAR THAT PRIVATISATION WAS PROPOSED BECAUSE IT WAS GOOD FOR THE NATION AND FOR EVERYONE.

+WHILE FEARS REGARDING ITS EFFECTS ON PARTICULAR SECTIONS OF THE COMMUNITY SHOULD NOT BE BURSHED ASIDE OR EVEN MINIMISED, IT IS EQUALLY IMPORTANT THAT OPPOSITION SHOULD NOT BE GENERAL OR IDEOLOGICAL.+ -- MORE 1143/ZI

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DATUK SERI DR. MAHATHIR SAID WHAT WAS REQUIRED WAS A PRAGMATIC APPROACH THAT TOOK INTO CONSIDERATION THE INTERESTS OF ALL SECTORS AND THE NATION AS A WHOLE.

+PRIVATISATION WAS NOT FORMULATED FOR THE BENEFIT OF ANY GROUP OR POLITICAL PARTY. EVERYONE SHOULD BENEFIT FROM IT, OR AT THE VERY LEAST SHOULD NOT LOSE BY IT+, HE ADDED.

THE PRIME MINISTER SAID THE MALAYSIA INCORPORATED AND PRIVATISATION CONCEPTS CALLED FOR EVERYONE TO START FORMULATING AND ADOPTING A COMMON NATIONAL CORPORATE PHILOSOPHY AND STRATEGY FOR ACTION.

HE STRESSED THAT THE TIME HAD COME FOR MANAGERS IN THE PRIVATE SECTOR TO STOP THINKING OF PROGRESS AND DEVELOPMENT IN TERMS OF ONLY WHAT THEIR OWN COMPANIES AND FIRMS INTENDED TO DO.

+ALL MUST NOW START THINKING IN TERMS OF CONTRIBUTING TO THE WELL-BEING OF THE NATION AS PART OF THEIR RESPONSIBILITY AND RAISON D'ETRE+.

HE SAID THE GOVERNMENT WAS READY AND WILLING BUT THE PUBLIC AND THE PRIVATE SECTORS AND THE PEOPLE AS A WHOLE MUST PLAY THEIR PART.

HE SAID THAT IN THE MALAYSIA INCORPORATED AND PRIVATISATION CONCEPTS, THE NATION HAD THE RIGHT COMBINATION TO PROPEL MALAYSIA TO GREATER HEIGHTS OF ACHIEVEMENT, TO THE BETTERMENT OF BOTH THE SPIRITUAL AND MATERIAL WELL-BEING OF ITS PEOPLE.

--MORE 1157/AN

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+IT IS UP TO US NOW, LET US JOIN HANDS AND WORK TOGETHER SO THAT WE WILL NOT BE ASHAMED OF THE LEGACY WE BEQUEATH OUR BENEFICIARIES, THE FUTURE MALAYSIANS+.

HO WEVER, HE CAUTIONED THAT TO SUCCEED THE PEOPLE MUST HAVE THE RIGHT ATTITUDE, MUST CULTIVETE THE RIGHT VALUES AND ETHICS AND THE RIGHT PRINCIPLES AND APPROACHES.

DATUK SERI DR.MAHATHIR SAID THAT THE GOVERNMENT BELIEVED THAT THE NATION HAD THE RIGHT FORMULA NOW WITH ITS RESOURCES, ITS MANPOWER, BASIC SKILLS AND WAS RICH ENOUGH TO BUY THE TECHNOLOGY IF HOMETGROWN TECHNOLOGY WAS NOT AVAILABLE.

IN HIS 30-MINUTE ADDRESS, HE SPOKE AT LENGTH ON THE VARIOUS ASPECTS OF THE NEEDS AND REQUIREMENTS FOR MALAYSIA INCORPORATED AND PRIVATISATION, THE RESPONSIBILITIES AND CHALLENGES FACING BOTH THE PRIVATE-AND PUBLIC-SECTOR MANAGERS AND THE COMMON AWARENESS THAT MUST BE DEVELOPED IN ORDER TO MAKE THEM OWRK.

HE SAID THAT THE TWO CONCEPTS HAD SPARKED OFF A TREMENDOUS AMOUNT OF INTEREST AND ENTHUSIASM IN THE NATION AND THIS WAS TRULY A GOOD SIGN.

+TO ME, IT INDICATES THAT THE NATION IS READY FOR NEW IDEAS AND NEW APPROACHES IN THE TASK OF ANTION-BUILDING BUT AS WITH ALL NEW IDEAS THERE IS A CERTAIN AMOUNT OF MISTRUST AND APPREHENSION.

+THERE IS ALSO A GREAT DEAL OF MISUNDERSTANDING WHICH TENDS TO DAMPER THE FERVOUR OF THE PEOPLE AS A WHOLE+, HE ADDED.

--MORE 1218/AN

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HE REITERATED THAT THE MALAYSIA INCORPORATED CONCEPT SHOULD NOT IN ANY WAY BE CONSTRUED AS A MOVE TO MAKE MALAYSIA A CORPORATION OR A COMPANY WITH HIM AS THE CHAIRMAN OR THE MANAGING DIRECTOR.

+A SOVEREIGN STATE CANNOT BE A BUSINESS COMPANY. IT CAN ONLY BE RUN LIKE A CORPORATION WITH CERTAIN DIVISIONS RESPONSIBLE FOR PRODUCTION SALES AND MARKETING, OTHERS RESPONSIBLE FOR RESEARCH AND PROMOTION AND YET OTHERS FOR PROVIDING SUPPORT AND ANCILLIARY SERVICES+.

IN A NATION, THE PRIVATE SECTOR FORMED THE COMMERCIAL AND ECONOMIC ARM OF THE NATIONAL ENTERPRISE, WHILE THE GOVERNMENT LAID DOWN THE MAJOR POLICY FRAMEWORK AND DIRECTION AND PROVIDED THE NECESSARY BACK-UP SERVICES.

THUS, THE GOVERNMENT BECAME THE SERVICE ARM OF THE ENTERPRISE, HE ADDED.

THE PRIME MINISTER SAID THE MALAYSIA INCORPORATED CONCEPT REQUIRED THE ECONOMIC AND SERVICE ARM OF THE NATION TO WORK IN FULL COOPERATION SO THAT THE NATION AS A WHOLE COULD GAIN IN THE WAY THAT A WELL-RUN CORPORATION PROSPERED.

HE SAID THE GOVERNMENT'S EQUITY PARTICIPATION DID NOT CONSTITUTE A PART OF THE MALAYSIA INCORPORATED CONCEPT AND THERE SHOULD BE NO CONFUSION BETWEEN THE INVOLVEMENT OF THE GOVERNMENT IN BUSINESS AND THE MALAYSIA INCORPORATED CONCEPT.

--MORE 1230/AN

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+THE MALAYSIA INCORPORATED CONCEPT, THEREFORE, REQUIRES THAT THE PRIVATE AND PUBLIC SECTORS SEE THEMSELVES AS SHARING THE SAME FATE AND DESTINY AS PARTNERS, SHAREHOLDERS AND WORKERS WITHIN THE SAME CORPORATION WHICH IN THIS CASE IS THE NATION+.

HE SAID THE +CORPORATION+ WOULD ONLY PROSPER IF ITS COMMERCIAL AND ECONOMIC ARM, THAT WAS THE PRIVATE SECTOR, DID ITS BEST TO PROMOTE PRODUCTION, MARKETING AND SALES AND OPTIMISED THE RETURNS ON INVESTMENT.

HE ASSURED THAT THE SERVICE ARM OF THE +CORPORATION+ - THE GOVERNMENT - WOULD PROVIDE ALL THE SUPPORT REQUIRED.

DATUK SERI DR. MAHATHIR SAID THAT UNDER THE CONCEPT, THERE WAS NO QUESTION OF ONE SECTOR HAVING TO DO MORE FOR THE NATION WHILE THE OTHER SECTOR CAN SIT BACK AND RELAX.

HE SAID BOTH THE PRIVATE AND PUBLIC SECTORS WOULD FACE ADDED RESPONSIBILITIES AND CHALLENGES AND MUTUAL UNDERSTANDING, COOPERATION, TRUST AND CONFIDENCE IN EACH OTHER WOULD BECOME THE BASIC INGREDIENTS FOR SUCCESS.

+WITHOUT SATISFYING THESE BASIC REQUIREMENTS THROUGH MUTUAL ADJUSTMENT OF OUR MANAGEMENT ATTITUDE AND PHILOSOPHY, WE WILL NEVER BE ABLE TO TRANSLATE THE MALAYSIA INCORPORATED CONCEPT INTO A MEANINGFUL AND REWARDING REALITY+, HE ADDED.

-MORE 1240/AN

ZCZC NO21 (F/S)

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IN BRIEF, HE SAID, THE MALAYSIA INCORPORATED CONCEPT MEANT MORE AND MUTUALLY SUPPORTIVE COOPERATION BETWEEN THE PRIVATE AND PUBLIC SECTORS.

+THE PRIVATE SECTOR MEANS JUST ABOUT EVERYONE OUTSIDE THAT PART OF THE PUBLIC SECTOR WHICH DEALS WITH SERVICES TO THE PUBLIC.

+GOVERNMENT TRADING CORPORATIONS ARE ESSENTIALLY A PART OF OF THE PRIVATE SECTOR, UNLESS OF COURSE, THEY ARE ALSO ENDOWED WITH REGULATORY FUNCTIONS.

+WHEN THEY ARE, THEY MUST EXTEND THE FULLEST COOPERATION TO THE PRIVATE SECTOR, SO THAT THE SPIRIT OF MALAYSIA INCORPORATED CAN BE MAINTAINED+.

--BERNAMA 1245/AN