

BMF-COMMITTEE ('R' 'R' 'R')

84
KUALA LUMPUR, JAN 11 (BERNAMA)-AUDITOR-GENERAL TAN SRI HAJL AHMAD NORDINZAKARIA HAS BEEN APPOINTED TO HEAD A THREE-MAN COMMITTEE TO ENQUIRE AND REPORT ON THE AFFAIRS AND OPERATION OF BUMIPUTRA MALAYSIA FINANCE LIMITED IN HONG KONG.

THE OTHER TWO MEMBERS OF THE COMMITTEE ARE A PROMIENT ACCOUNTANT, ENCIK RAMLI IBRAHIM AND LAWYER ENCIK CHOOI MUN SOU, PRIME MINISTER DATUKSERIDRMAHATHIR MOHAMAD ANNOUNCED IN A PRESS CONFERENCE HERE TODAY.

HE SAID THE GOVERNMENT HAD DIRECTED THE BOARD OF BANKBUMIPUTRA TO APPOINT THE COMMITTEE AND "THIS HAD ALREADY BEEN ACTED UPON BY THE BOARD."

HE SAID ENCIK RAMLI IS A SENIOR PARTNER OF A PRIVATE ACCOUNTING FIRM AND THAT WITH HIS EXPERIENCE, +IS A VERY STEADY MAN. +

LAWYER CHOOI, HE SAID, WAS RECOMMENDED TO HIM AND HE MET CHOOI FOR THE FIRST TIME RECENTLY, TO ASK HIM IF HE WOULD SERVE IN THE COMMITTEE. -- MORE 1731/HM

DATUK SERIDRMAHATHIR SAID THE FINDINGS AND RECOMMENDATIONS OF THE COMMITTEE WOULD THEN FORM THE BASIS OF DETERMINING ANY CIVIL OR CRIMINAL PROCEEDINGS TO BE TAKEN SUBSEQUENTLY AGAINST THOSE INVOLVED.

"SUCH ENQUIRY, IN MY VIEW, WOULD BE EFFECTIVE AND BENEFICIAL," HE ADDED. HE HAD EARLIER EXPLAINED WHY A ROYAL COMMISSION OF ENQUIRY WOULD NOT SERVE THE PURPOSE.

THE PRIME MINISTER SAID THE COMMITTEE HAS EIGHT POINTS OF REFERENCE WHICH WERE "INTENSIVE ENOUGH"

HOWEVER, THE COMMITTEE COULD INCLUDE OTHER AREAS IF IT FELT THE NEED TO "AS WE DON'T WANT TO RESTRICT THEM".

THE EIGHT-POINT REFERENCE TO DETERMINE AND ENQUIRE INTO AND REPORT ON THE BMF AFFAIRS ARE:-

- . THE MANAGEMENT AND CONTROL OF ITS OPERATIONS:
- . WHETHER THERE HAS BEEN ANY MISUSE, MISAPPLICATION OR MISAPPROPRIATION OF ANY OF ITS FUNDS:
- . THE EXTENT AND NATURE OF LOANS OR CREDIT FACILITIES GRANTED BY BMF TO THE CARRIAN GROUP OF COMPANIES AND THE COMPANIES ASSOCIATED WITH GEORGE TAN AND EDA INVESTMENT LIMITED.:

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- . WHETHER SUCH LOANS AND CREDIT FACILITIES WERE APPROVED IN COMPLIANCE WITH THE LAW AND/OR LENDING PROCEDURES OF THE COMPANY AND WERE DISBURSED IN ACCORDANCE WITH THE TERMS AND CONDITIONS STIPULATED BY THE APPROVING AUTHORITY: AND WHETHER, IN ALL CIRCUMSTANCES, THEY WERE MADE BONA FIDE IN THE INTEREST OF BMF AND CONSISTENT WITH NORMAL PRUDENT BANKING AND COMMERCIAL PRACTICES:

- . THE PERSON OR PERSONS INVOLVED IN PROCESSING AND APPROVING, SUCH LOANS OR CREDIT FACILITIES:
- . WHETHER SUCH PERSON OR PERSONS' AND/OR ANY DIRECTOR, OFFICER OR PERSON, DIRECTLY OR INDIRECTLY INVOLVED WITH THE ADMINISTRATION OF BMF, HAS BY HIMSELF OR BY A MEMBER OF HIS FAMILY OR AGENT RECEIVED OR AGREED TO RECEIVE ANY BENEFIT EITHER IN MONEY OR MONEY'S WORTH OR BY WHATEVER NAME CALLED FROM (A) PMF IN ADDITION TO HIS ORDINARY REMUNERATION: OR (B) THE BORROWERS OR ANY OF THEM, AND IF HE HAS, HIS IDENTITY AND THE IDENTITY OR IDENTITIES OF THE BORROWER OR BORROWERS AS THE CASE, MAY BE:
- . ANY IRREGULARITIES, FRAUDS OR BREACHES OF TRUST OR ACTION IN DISREGARD OF HONEST COMMERCIAL PRACTICE OR CONTRAVENTION OF ANY LAW IN RESPECT OF THE ADMINISTRATION AND OPERATIONS OF BMF: AND
- . THE MEASURES WHICH IN THE OPINION OF THE COMMITTEE ARE NECESSARY IN ORDER TO ENSURE DUE AND PROPER ADMINISTRATION OF BMF IN THE FUTURE. -- BERNAMA 1823/HM