

MAHATHIR-INSURANCE  
BM

ALOR STAR, JUNE 15 (BERNAMA) -- DATUK SERI DR. MAHATHIR MOHAMAD SAID TODAY AN INSURANCE COMPANY BASED ON ISLAMIC TEACHINGS, SYARIKAT TAKAFUL, WOULD BE SET UP SOON AFTER THE GOVERNMENT HAD GIVEN ITS APPROVAL.

THE PRIME MINISTER SAID THAT THE COMPANY WAS AIMED TO PROVIDE PROTECTION FOR MUSLIMS IN TIMES OF EMERGENCY AND NOT FOR THEM TO SEEK PROFITS.

DATUK SERI DR. MAHATHIR MOHAMAD SAID THIS AT THE NUZUL QURAN AT THE SEKOLAH AGAMA HUTAN PALAN NEAR HERE.

HE SAID HE RECEIVED THE REPORT COMPILED BY EXPERTS IN RELIGIOUS, ECONOMIC AND LEGAL MATERS ON THE SETTING UP OF THE COMPANY IN KUALA LUMPUR THIS MORNING.

HE ADDED THAT THE INSURANCE COMPANY WAS SET UP TO MEET THE NEEDS OF THE MUSLIMS JUST AS THE BENEVOLENT ASSOCIATIONS IN THE KAMPUNGS WERE MEANT TO ASSIST BEREAVED FAMILIES.

--MORE 0030/AN  
ZCZC N114

MAHATHIR-INSURANCE 2 ALOR STAR

+WITH THE SETTING UP OF SYARIKAT INSURAN TAKAFUL WE CAN HAVE AN INSURANCE SYSTEM IN LINE WITH THE TEACHINGS OF ISLAM+, HE ADDED, DATUK SERI DR. MAHATHIR ALSO SAID HE BELIEVED THAT ALLEGATIONS THAT HAD BEEN HURLED AGAINST BANK ISLAM WOULD SIMILARLY BE MADE AGAINST THE INSURANCE COMPANY.

HE SAID THOSE GROUPS WHICH WENT AROUND MAKING THE ALLEGATIONS WOULD CONFINE THEIR ACTIVITIES TO THE REMOTE AREAS AND WOULD NOT BE BOLD ENOUGH TO DEBATE WITH THE EXPERTS WHO HAD BEEN INVOLVED IN THE SETTING UP OF THE COMPANY.

THEIR INTENTION, HE SAID, WAS NOT TO REMEDY FAULTS BUT WERE ONLY TO SERVE THEIR OWN ENDS.

--MORE 0035/AN  
ZCZC N115

MAHATHIR-INSURANCE 3 KUALA LUMPUR

+THIS IS THE PROBLEM FACED BY THE GOVERNMENT+, HE ADDED.

THE PRIME MINISTER SAID THESE GROUPS WOULD USE VARIOUS MEANS TO TRY TO DISCREDIT THE GOVERNMENT'S EFFORTS TO INJECT ISLAMIC VALUES IN THE ADMINISTRATION AND WOULD EVEN RESORT TO USING RELIGION AS A TOOL FOR THEIR PURPOSES.

DATUK SERI DR. MAHATHIR URGED ALL MUSLIMS TO PRACTICE MODERATION AND TOLERANCE IN ALL MATTERS TO PREVENT A SPLIT AMONG THEM.

--BERNAMA 0040/AN