

MAHATHIR-ISLAM

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KUALA LUMPUR, JULY 20 (BERNAMA) -- DATUK SERI DR MAHATHIR MOHAMAD TODAY LAUNCHED THE RESTRUCTURED ISLAMIC ECONOMIC DEVELOPMENT FOUNDATION, AND EXPRESSED THE HOPE THAT THE PEOPLE WOULD CONTRIBUTE TO ITS ACTIVITIES FOR CHARITY.

THE PRIME MINISTER SAID THE FOUNDATION AIMED TO COLLECT AS MUCH DONATIONS AS POSSIBLE, ESPECIALLY FROM WITHIN THE COUNTRY, AND SPEND ALL OR SPECIFIC PORTIONS OF THE PROCEEDS FROM ITS INVESTMENTS ON CHARITY.

SCHEMES FOR COLLECTING DONATIONS WERE EXPECTED TO BE LAUNCHED AT THE END OF THE YEAR OR EARLY NEXT YEAR, HE SAID WHEN OPENING THE FIRST MEETING OF THE BOARD OF TRUSTEES OF THE RESTRUCTURED FOUNDATION.

THE MEETING, ACCORDING TO A STATEMENT ISSUED LATER, LAID DOWN GUIDELINES FOR MAJOR PROJECTS TO BE CARRIED OUT BY THE FOUNDATION IN THE INITIAL STAGES.

THE FIRST PROJECT TO BE CARRIED OUT WAS THE COLLECTION OF DONATIONS FROM EMPLOYEES IN THE PUBLIC AND PRIVATE SECTORS THROUGH VOLUNTARY DEDUCTIONS FROM THEIR SALARIES.-- MORE

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MAHATHIR-ISLAM 2 KUALA LUMPUR

DATUK SERI DR MAHATHIR SAID CONSULTATIONS WOULD BE HELD WITH THE ACCOUNTANT-GENERAL AND TOP MINISTRY AND DEPARTMENT OFFICIALS ON THE IMPLEMENTATION OF THE SCHEME.

THE SECOND PROJECT TO BE CARRIED OUT WAS THE COLLECTION OF DONATIONS FOR KHAIRAT (FUNERAL) EXPENSES.

RECEIPTS WOULD BE ISSUED FOR THE DONATIONS, THE COLLECTION OF WHICH WOULD PROBABLY BE ASSIGNED TO ALL BRANCH OFFICES OF THE PILGRIMS MANAGEMENT AND FUND BOARD (TABUNGHAJI) AND BANK ISLAM:

THE FOUNDATION WOULD PRINT THE RECEIPTS -- FOR \$1, \$5, \$10, \$50 AND \$100 -- WITH FEATURES TO GUARD AGAINST FORGERY:

THE PRIME MINISTER SAID THE FOUNDATION WOULD PLAN OTHER SCHEMES TO COLLECT DONATIONS IN LINE WITH ITS OBJECTIVE OF CARRYING OUT ACTIVITIES FOR CHARITY CONTINUOUSLY AND IN AN ORGANISED MANNER.--
BERNAMA