

1657MST 04 04 85

U E424 AAE
MAHATHIR-GOODS
BM

-85 (P)
KUALA LUMPUR, APRIL 4 (BERNAMA) -- PRIME MINISTER | DATUK SERI DR
MAHATHIR MOHAMAD TODAY CALLED ON MALAYSIANS TO BUY LOCALLY PRODUCED
GOODS, SAYING IT WAS TO THEIR OWN LONG-TERM BENEFIT AND TO REALISE
THE GOAL OF TRANSFORMING MALAYSIA INTO AN INDUSTRIALISED COUNTRY.

HE SAID HE WAS CONVINCED THAT THEY COULD, IN THIS WAY, ENABLE
THE COUNTRY TO FURTHER PROSPER AND DEVELOP, MANUFACTURE QUALITY
GOODS, REDUCE THE OUTFLOW OF FOREIGN EXCHANGE AND STRENGTHEN FURTHER
ITS FINANCIAL POSITION FOR THE IMPLEMENTATION OF MORE DEVELOPMENT
PROJECTS.

+THEREFORE, WE MUST BE PREPARED TO MAKE SACRIFICES IN THE SHORT
TERM, THE SACRIFICES BEING THAT WE MAY HAVE TO PUT UP WITH THE HIGH
PRICES OF CERTAIN LOCALLY PRODUCED GOODS,+ HE SAID IN A SPEECH,
DELIVERED BY TRADE AND INDUSTRY MINISTER TENGKU RAZALEIGH HAMZAH, TO
LAUNCH THE +BUY MALYSIAN+ CAMPAIGN HERE.

DATUK SERI DR MAHATHIR SAID MALAYSIANS, BY BUYING LOCAL GOODS,
STOOD TO GAIN FROM:

+A REDUCTION IN IMPORTS WHICH WOULD CUT DOWN ON THE OUTFLOW OF
FOREIGN EXCHANGE.

+AN INCREASE IN JOB OPPORTUNITIES IN LOCAL INDUSTRIES.

+THE SKILLS AND TECHNOLOGY THAT WOULD ABOUND FOLLOWING THE
SETTING UP OF LOCAL MANUFACTURING INDUSTRIES. -- MORE

1506MST 04 04 85

U E427 AAE
MAHATHIR-GOODS 2 KUALA LUMPUR

HE WANTS MALAYSIANS TO UTILISE GOODS OR SERVICES OFFERED BY
LOCAL INDIVIDUALS OR INSTITUTIONS, PARTICULARLY IN SUCH AREAS AS
INSURANCE, SHIPPING AND TRANSPORT, PROFESSIONAL SERVICES AND
DOMESTIC TOURISM.

TO THOSE OFFERING THE GOODS AND SERVICES, THE PRIME MINISTER
SAID THEY SHOULD REFRAIN FROM TAKING ADVANTAGE OF CONSUMERS AT A
TIME WHEN THE CONSUMERS WERE MAKING A SACRIFICE TO BUY MALYSIAN.
THEY SHOULD INSTEAD STRIVE TO UPGRADE EFFICIENCY IN PRODUCTION TO
ENABLE THEM TO PRODUCE QUALITY GOODS AT REASONABLE PRICES.

LOWER PRODUCTION COSTS WOULD ENABLE THEM TO PARTICIPATE IN A
MORE MEANINGFUL COMPETITION IN THE MARKET AND SIMULTANEOUSLY DELIVER
TO CONSUMERS THE DESIRED BENEFITS, THEREBY LESSENING THE MAGNITUDE
OF THE SACRIFICE MADE BY CONSUMERS.

DATUK SERI DR MAHATHIR URGED PRODUCERS AND CONSUMERS TO MAKE A
SUCCESS OF THE CAMPAIGN. -- MORE

1523MST 04 04 85

U E432 AAE
MAHATHIR-GOODS 3 KUALA LUMPUR

+THIS CAMPAIGN IS VERY SIGNIFICANT FOR US BECAUSE ITS SUCCESS WILL ENABLE US TO REALISE OUR ASPIRATIONS OF TRANSFORMING MALAYSIA INTO A PROSPEROUS, DEVELOPED AND RESILIENT COUNTRY,+ HE SAID.

DATUK SERI DR MAHATHIR SPOKE OF THE CIRCULATION OF FUNDS THAT COULD BE BROUGHT ABOUT BY THE PURCHASE OF LOCALLY PRODUCED GOODS AND SAID HE WAS CONVINCED THAT THE SUCCESS OF THE CAMPAIGN WOULD HELP RETAIN FUNDS IN THE COUNTRY.

THE DOMESTIC ROLLING OF MONEY IN TURN WOULD ENCOURAGE MANUFACTURERS TO PRODUCE QUALITY GOODS, BENEFITTING DOMESTIC CONSUMERS AND MAKING THE PRODUCTS MORE COMPETITIVE, EVEN FOR EXPORT.

THE PRIME MINISTER SAID INCREASING EXPORTS WOULD MEAN PROFITS FOR LOCAL INDUSTRIES AND MORE MONEY IN THE FORM OF TAXES FOR THE GOVERNMENT, WHICH WOULD BE TRANSLATED INTO DEVELOPMENT PROJECTS FOR THE PEOPLE.

DATUK SERI DR MAHATHIR EXPRESSED REGRET OVER THE PRACTICE OF DUMPING OF GOODS WHICH HE SAID CERTAIN DEVELOPING COUNTRIES LAGGING IN INDUSTRIALISATION HAD TO PUT UP WITH. -- MORE

1549MST 04 04 85

U 11

U E437 AAE
MAHATHIR-GOODS 4 KUALA LUMPUR

THERE WERE TIMES, HE SAID, WHEN A DEVELOPED COUNTRY WAS PREPARED TO SELL ITS PRODUCTS AT LOW PRICES IN ONE COUNTRY, EVEN TO THE EXTENT OF INCURRING LOSSES, BUT RECOVERED THE LOSSES WITH PROFITS MADE IN THEIR LOCAL MARKET OR IN DEVELOPING COUNTRIES UNABLE TO OFFER COMPETITION TO THE IMPORTED GOODS.

+IN FACT, THERE ARE TIMES WHEN OUR OWN MANUFACTURERS ARE UNABLE TO COMPETE WITH THE IMPORTED GOODS BECAUSE OF THIS PRACTICE OF DUMPING,+ HE ADDED.

DATUK SERI DR MAHATHIR SAID IT WAS THE NORMAL PRACTICE FOR SMALL AND POOR COUNTRIES TO RAISE IMPORT TARIFFS TO PROTECT THEIR OWN PRODUCTS, AND THIS WOULD FORCE LOCAL CONSUMERS TO PAY HIGH PRICES FOR IMPORTED GOODS.

IT WAS SAD THAT SEVERAL NEGATIVE TRENDS EMERGED FOLLOWING THE INTRODUCTION OF THIS PROTECTION, INCLUDING LOCAL INDUSTRIES BECOMING

INEFFICIENT AND THE QUALITY OF THE GOODS BECOMING STATIC.

HE SAID THE GOVERNMENT WAS AT A LOSS IN FACING THIS PROBLEM BECAUSE PROTECTION WOULD NOT BE BENEFICIAL IN THE LONG TERM. -- MORE

1640MST 04 04 85

U E438 AAE
MAHATHIR-GOODS 5 KUALA LUMPUR

DATUK SERI DR MAHATHIR EMPHASISED THE NEED FOR LOCAL MANUFACTURERS TO ENHANCE PRODUCTIVITY FROM THE ASPECT OF QUALITY AND PRICE TO REDUCE THE LEVEL OF PROTECTION OR ABOLISH IT ALTOGETHER.

+MANUFACTURERS MUST BE AWARE OF THIS. THE CONSUMER MUST NOT FOREVER REMAIN THE VICTIM IN EFFORTS TO UPGRADE THE CAPABILITY OF THE COUNTRY'S MANUFACTURING INDUSTRY,+ HE SAID.

THE PRIME MINISTER SAID INCREASED PURCHASE OF LOCAL GOODS WOULD CUT DOWN ON FOREIGN EXCHANGE LOSS AND CREATE MORE JOB OPPORTUNITIES IN THE LOCAL INDUSTRIAL SECTOR.

HE SUGGESTED THAT EFFORTS BE MADE TO ACQUIRE SKILLS AND TECHNOLOGY THROUGH THE SETTING UP OF THE LOCAL GOODS INDUSTRY. --

BERNAMA