

0723

B E334 DEE  
MAHATHIR-COOPERATIVE  
BM 85

(P)

KUALA LUMPUR, AUG 2 (BERNAMA) -- DATUK SERI DR MAHATHIR MOHAMAD TODAY IDENTIFIED THE SPIRIT OF COOPERATION AS A MAIN PRINCIPLE OF THE COOPERATIVE MOVEMENT AND WANTS THE SPIRIT TO BE PRACTISED IN A COMPREHENSIVE WAY TO ENSURE EVERY ACTIVITY PLANNED IS EFFECTIVELY IMPLEMENTED.

+I BELIEVE THE COOPERATIVE MOVEMENT WILL ACHIEVE GREATER SUCCESS IF THIS SPIRIT IS GIVEN PRIORITY IN BUILDING A NEW COOPERATIVE MOVEMENT ERA IN THE COUNTRY,+ HE SAYS IN THE SOUVENIR PROGRAMME FOR THE NATIONAL-LEVEL CELEBRATIONS OF THE 63RD INTERNATIONAL COOPERATIVE DAY.

NATIONAL AND RURAL DEVELOPMENT MINISTER DATUK SERI SANUSI JUNID WILL SIMULTANEOUSLY LAUNCH THE CELEBRATIONS AND OPEN THE NATIONAL COOPERATIVE UNION CONFERENCE AT UNIVERSITI MALAYA TOMORROW.

DATUK SERI DR MAHATHIR SAYS THE ROLE OF THE COOPERATIVE MOVEMENT IS BECOMING MORE IMPORTANT IN HELPING THE GOVERNMENT UPGRADE THE ECONOMIC SECTOR, PARTICULARLY THE BUSINESS FIELD, FOR THE BENEFIT OF THE PEOPLE.

HE SAYS THE GOVERNMENT HAS CONFIDENCE IN THE ABILITY OF THE MOVEMENT TO CARRY OUT SUCH EFFORTS. -- MORE  
1945MST 02 08 85

MAHATHIR-COOPERATIVE 2 KUALA LUMPUR

+IT IS THE RESPONSIBILITY OF A COOPERATIVE TO ADAPT AND PRACTISE COOPERATIVE PRINCIPLES IN LINE WITH CURRENT ECONOMIC DEVELOPMENTS,+ HE ADDS.

IN HIS MESSAGE, DATUK SERI SANUSI SAYS THE SUCCESS OF A COOPERATIVE DOES NOT DEPEND ON THE SIZE OF ITS MEMBERSHIP BUT ON EFFICIENT MANAGEMENT AND ADMINISTRATION.

THIS MEANS HAVING A RESPONSIBLE BOARD OF DIRECTORS BESIDES HIGH ASPIRATIONS AND AIMS FOR THE FUTURE.

COOPERATIVE DEVELOPMENT DEPARTMENT DIRECTOR-GENERAL HAJI ABDUL AZIZ ABDUL WAHAB SAYS THAT SINCE THE MOVEMENT WAS INTRODUCED IN THE COUNTRY 63 YEARS AGO, IT HAS AMASSED \$1,022 MILLION IN EQUITY FROM 2.7 MILLION MEMBERS AND ACCUMULATED ASSETS OF \$4,728 MILLION.

IN EFFORTS TO INCREASE THEIR INCOME, COOPERATIVES HAVE ALSO INVESTED ABOUT \$1,000 MILLION IN PUBLIC AND PRIVATE COMPANIES, WITH 15 PERCENT OF THE INVESTMENT IN SUBSIDIARIES INVOLVED IN VARIOUS INDUSTRIES. -- BERNAMA  
1946MST 02 08 85