

time we entertain such requests, nobody seems to appreciate us. Instead, they say that what we have done does not benefit them."

On the current economic situation, Dr Mahathir said that Malaysia's economy was still in good shape but advised the private and public sectors not to take this for granted.

"Don't think that what has happened to other countries cannot happen to us. We must tighten our belts and exercise caution. We should also ensure a prudent administration of our finances."

Dr Mahathir said that when the nation's economy has recovered fully, Malaysians would again be able to enjoy the luxurious life they have become accustomed to.

On the building of luxury housing projects, the Prime Minister hoped that developers carry out studies to ensure that the project was viable.

He said it would be a loss to everyone, including the Government, if there was a surplus of such buildings with no buyers.

The Ultimate, located on Jalan Ampang Hilir, is being developed by an Ipoh-based Bumiputera firm, Che Wan Development Sdn Bhd. It will comprise 30 units — 28 standard-type units and two super penthouses.

The project is scheduled for completion between the end of next year and mid-1987.

Each standard-type unit costs \$1.35 million, while the price of the two super penthouses is negotiable.

The chairman of the firm, Senator Dr Abdullah Fadzil Che Wan, pledged to donate \$30,000 for every unit sold to a charitable or sports organisation nominated by Dr Mahathir or his wife, Datin Seri Dr Siti Hasmah.

Power rates cut may be withdrawn: PM

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KUALA LUMPUR, Sat. — The Government is disappointed with the unfavourable response to its plans to reduce electricity and telephone rates for the commercial and industrial sectors.

The Prime Minister said here today that the Government's noble intentions had gone unappreciated. Therefore, it

might have to consider reverting back to the old rates.

"We are doing our best to help the industry cope with the present lack of stability in the economy and yet we are not being appreciated. We are, of course, extremely hurt by this.

"We in the Government like to be appreciated too," Datuk Seri Dr Mahathir Mohamad said.

Launching a luxury

condominium project, *The Ultimate*, this morning, the Prime Minister cited as an example the response by the hotel industry to the proposed reduction in electricity rates.

He said what he had read in the newspapers was the dissatisfaction expressed by the hotel industry that the reduction was "not good enough" to lower room charges.

"The Government can only do so much and if what we have done for the benefit of a certain industry is not regarded as worthwhile, then the Government might have to consider retaining the old telephone and electricity rates," he added.

Dr Mahathir said it would now seem worthwhile for the Government to retain the old rates and maintain revenue.

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"Well, we try to provide incentives for all quarters — public and private. If there is pressure to reduce tariffs, we try to accommodate the demands.

"Unfortunately, every