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CABINET

BM

KUALA LUMPUR, OCT 2 (BERNAMA) -- DATUK SERI DR MAHATHIR MOHAMAD TODAY TOLD GOVERNMENT AND PRIVATE PROPERTY VALUERS TO TAKE STEPS TO HELP CHECK THE HIGH PRICES OF PROPERTY.

THE PRIME MINISTER TOLD THE CABINET AT ITS WEEKLY MEETING THAT THE PRICES OF LAND AND HOUSES WERE VERY HIGH AND BEYOND WHAT THE PEOPLE COULD AFFORD.

THIS WAS DISCLOSED TO REPORTERS BY INFORMATION MINISTER DATUK RAIS YATIM AFTER HE HAD RECEIVED A DELEGATION OF MORE THAN 20 MEMBERS OF OVERSEAS UMNO CLUBS HERE.

DATUK RAIS SAID THE CABINET WAS TOLD THAT STEPS NEEDED TO BE TAKEN BY THE PRIVATE AND GOVERNMENT VALUERS SO THAT THE TREND OF RISING PRICES COULD BE CHECKED. -- MORE
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HE SAID THE CABINET WOULD AWAIT DEVELOPMENTS FROM THE STEPS TO BE TAKEN BY THE VALUERS.

DATUK RAIS SAID THE GOVERNMENT WANTED TO ENSURE THAT THE INTERESTS OF THE PEOPLE WITH REGARD TO HOUSE-OWNERSHIP WAS SAFEGUARDED.

THE VALUERS SHOULD SEEK IMMEDIATE STEPS TO HELP OVERCOME THE PROBLEMS, HE ADDED. -- BERNAMA
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