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# What the PM said

IN YESTERDAY'S *New Straits Times* it was reported the Prime Minister had said, at the Associated Chinese Chambers of Commerce and Industry of Malaysia dinner, he had suggested that the price of palm oil be reduced from \$550 to \$250 per metric tonne for it to be competitive in the international market.

What Dr Mahathir actually said was that he had asked palm oil producers in the country to find ways and means to reduce the cost of production of palm oil which at present is \$550 per metric tonne to \$250 in order to be competitive.

The error is regretted.