

D776

B E863 AAE
MAHATHIR-UMBC R R R R R
BM

TELUK INTAN, MARCH 22⁸⁷ (BERNAMA) -- DATUK SERI DR MAHATHIR MOHAMAD SAID TODAY THE TRANSFER OF UMBC SHARES FROM NON-BUMIPUTERAS TO BUMIPUTERAS WAS THROUGH THE EFFORTS OF FINANCE MINISTER DAIM ZAINUDDIN WHEN HE WAS A BUSINESSMAN.

THE PRIME MINISTER RECALLED HOW UMNO YOUTH AT THAT TIME WAS VOCAL IN RAISING THE QUESTION OF THE UMBC BEING CONTROLLED BY THE MCA AND WANTED THE BANK TO BE IN BUMIPUTERA CONTROL.

ENCIK DAIM PLAYED AN IMPORTANT ROLE BY AGREEING TO EXCHANGE HIS SHARES IN MALAYSIAN-FRENCH BANK (AT THAT TIME BANQUE INDOSUEZ) WITH THE MCA SHARES IN UMBC FOLLOWING THE UMNO YOUTH CALL, HE SAID.

APART FROM ENCIK DAIM, PERNAS ALSO HELD SHARES IN UMBC, HE SAID WHEN OPENING THE PASIR SALAK DIVISION DELEGATES' CONFERENCE HERE.

HE ALSO SAID HE HAD ALREADY DIRECTED ALL CABINET MINISTERS NOT TO HOLD A LOT OF SHARES TO AVOID ANY CONFLICT OF INTEREST. -- MORE
1728MST 22 03 87

D782

B E866 AAE
MAHATHIR-UMBC 2 TELUK INTAN

FOLLOWING THE DIRECTIVE, ENCIK DAIM SOLD ALL HIS SHARES IN UMBC TO PERNAS AS A PARTNER, HE ADDED.

DATUK SERI DR MAHATHIR SAID THAT AFTER THE SALE OF THE SHARES, UMBC SHARES WENT UP IN PRICE WITH THE GENERALLY IMPROVED SHARE MARKET SITUATION IN THE COUNTRY.

PERNAS COULD SELL ITS UMBC SHARES AT A BIG PROFIT, IF IT WANTED, HE SAID.

THE PRIME MINISTER SAID EVERY TRANSACTION IN UMBC WAS IN GOVERNMENT RECORD AND EVIDENCE SHOWED THAT THE ACCUSATION THAT ENCIK DAIM SIPHONED OFF UMBC'S MONEY WAS NOT TRUE.

ON SIME DARBY SHARES SOLD BY ENCIK DAIM, HE SAID THAT CONSIDERING THAT PERMODALAN NASIONAL BERHAD (PNB) WAS RELUCTANT TO BUY THEM, THE SHARES WERE SOLD IN THE OPEN MARKET AND BOUGHT UP BY NON-BUMIPUTERAS. -- MORE
1737MST 22 03 87

D923

R E876 AAE
MAHATHIR-UMBC 3 TELUK INTAN R R R

THIS HAD RESULTED IN THE BUMIPUTERA POSITION IN SIME DARBY BEING JEOPARDISED, HE SAID, ADDING THAT NON-BUMIPUTERAS WERE RELUCTANT TO SELL THE SHARES BECAUSE OF THEIR HIGH PRICE.

DATUK SERI DR MAHATHIR HOPED THE ISSUE OF BUYING AND SELLING UMBC AND SIME DARBY SHARES WOULD NOT BECOME MATERIAL FOR SLANDER AND PROPAGANDA.

ANYONE WISHING TO GET THE ACTUAL INFORMATION ON THIS COULD DO SO FROM HIM, HE SAID.

ON PROTON SAGA, HE REGRETTED THAT AT ONE TIME SEVERAL LEADERS IN THE GOVERNMENT UNANIMOUSLY SUPPORTED THE PROJECT BUT WERE NOW VERY CRITICAL OF IT AND SAYING IT WAS A +LUXURY+ PROJECT AND WASTE OF MONEY. -- BERNAMA
2152MST 22 03 87