

PROTECTIONISM THE SUREST WAY TO REDUCE WORLD TRADE, SAYS  
MAHATHIR

87 (P)  
KUALA LUMPUR, APRIL 3 (BERNAMA ES)-- PROTECTIONISM IS THE SUREST  
WAY TO REDUCE WORLD TRADE AND IMPOVERISH THE ALREADY POOR, SAID  
PRIME MINISTER DATUK SERI DR MAHATHIR MOHAMAD TODAY.

THE MARKETS WILL SHRINK NOT ONLY FOR PRODUCTS OF DEVELOPING  
COUNTRIES BUT ALSO THOSE OF DEVELOPED COUNTRIES AS WELL, HE ADDED IN  
HIS KEYNOTE ADDRESS AT THE 37TH SEMI-ANNUAL ASIA-PACIFIC COUNCIL OF  
AMERICAN CHAMBERS OF COMMERCE (APCAC) CONFERENCE HERE.

APCAC REPRESENTS THE INTEREST OF 35,00 BUSINESSMEN AND 6,500  
BUSINESS ENTITIES FROM 18 AMERICAN CHAMBERS OF COMMERCE IN THE  
ASIA-PACIFIC REGION.

DATUK SERI DR MAHATHIR SAID REDUCED WORLD TRADE IN THE END WILL  
"IMPOVERISH ALL OF US, BOTH DEVELOPED AND DEVELOPING COUNTRIES."

HE COMMENDED THE APCAC DELEGATES IN MAKING THE U.S. GOVERNMENT  
APPRECIATE THE NEED TO REJECT PROTECTIONISM IN THEIR CURRENT  
THREE-DAY MEETING HERE.

HE SAID DESPITE THE PUBLICLY DECLARED COMMITMENT TO  
DEREGULATION, GOVERNMENTS ARE MUCH MORE INVOLVED IN REGULATING WORLD  
TRADE, URGED ON BY THE VERY PEOPLE WHO DEMAND LESS GOVERNMENT  
INTERFERENCE. -- BERNAMA ES