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MAHATHIR-PAPER  
FROM AHMAD REJAL ARBEE

① Trip Overseas -

NEW YORK, OCT 3 (BERNAMA) -- AN INFLUENTIAL COMMERCIAL DAILY HERE HAS REPORTED THAT SOME AMERICAN INVESTORS SUPPORTED DATUK SERI OR MAHATHIR MOHAMAD'S ARGUMENT THAT PRESENCE OF FOREIGN MANUFACTURERS IN MALAYSIA WAS PROOF OF THE COUNTRY'S ECONOMIC STRENGTH AND HEALTHY INVESTMENT CLIMATE DESPITE ADVERSE REPORTS ON THE COUNTRY'S POLITICAL SITUATION.

THE MONDAY EDITION OF THE +JOURNAL OF COMMERCE+ IN A FOUR-COLUMN REPORT OF THE MALAYSIAN PRIME MINISTER'S MEETING WITH AMERICAN INVESTORS HERE QUOTED THE PRESIDENT OF AMERICAN TRANSOCEAN INC., CARL NIESER, AS SAYING: +LARGELY I THINK HE IS CORRECT. THERE ARE RACIAL TENSIONS, BUT OVERALL THE INVESTMENT CLIMATE IS QUITE GOOD RELATIVE TO OTHER COUNTRIES IN SOUTH EAST ASIA.+

AMERICAN TRANSOCEAN IS A WESTPORT, CONNECTICUT-BASED CONSULTING GROUP THAT ARRANGES OVERSEAS INVESTMENT IN THE RUBBER AND MEDICAL PRODUCT INDUSTRIES.

THE PAPER QUOTED THE PRIME MINISTER'S REMARKS ON FOREIGN INVESTMENT, ESPECIALLY IN THE DEVELOPMENT OF MANUFACTURING INDUSTRIES AND MALAYSIA'S INDUSTRIALISATION PROGRAMME.

IT ALSO QUOTED DATUK SERI OR MAHATHIR AS DISMISSING CONTENTIONS THAT HIS SEVEN-YEAR RULE WAS IN JEOPARDY.

+I SHOULD THINK THAT WESTERN SOCIETIES...SHOULD BE MORE APPREHENSIVE IF THERE IS A TOTAL LACK OF DISSENSION WITHIN AND BETWEEN POLITICAL PARTIES.+

IT ALSO MENTIONED THE GOVERNMENT'S PRIVATISATION DRIVE.--  
BERNAMA

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