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MAHATHIR-ECONOMY

KUALA LUMPUR, NOV 4 (BERNAMA) -- DATUK SERI DR MAHATHIR MOHAMAD SAID TODAY MALAYSIA HAS THE RESOURCES AND REALISTIC POLICIES FOR FOREIGN INVESTORS TO USE THE COUNTRY AS A BASE FROM WHICH TO LAUNCH THEIR MARKETING DRIVE INTO THE LUCRATIVE MARKETS OF THE PACIFIC RIM, PARTICULARLY ASEAN, CHINA AND JAPAN.

MALAYSIA'S COMBINATION OF RAW MATERIALS, MANPOWER, ENERGY, INFRASTRUCTURE, REALISTIC GOVERNMENT POLICIES AND ATTRACTIVE INCENTIVES PROVIDED INVESTORS WITH SUCH A BASE, HE SAID WHEN HE OPENED THE INAUGURAL MEETING OF THE MALAYSIA-US PRIVATE SECTOR CONSULTATIVE GROUP, HERE. -- MORE  
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THE GROUP WAS SET UP TO ASSIST TO FOSTER GREATER FRIENDSHIP AND PROMOTE BETTER ECONOMIC RELATIONS BETWEEN THE TWO COUNTRIES.

NOTING THAT ADVANCEMENT IN TECHNOLOGY, DISTANCE AND NATIONAL BOUNDARIES WOULD NO LONGER PRESENT BARRIERS TO DOING BUSINESS AND AS A RESULT THE NINETIES WOULD SEE INTENSE COMPETITION.

+ THERE IS NO DOUBT THAT ADJUSTMENTS WILL NEED TO BE MADE TO REMAIN COMPETITIVE. THE RULES OF SURVIVAL WILL BE CHANGED.+

THESE COMPANIES, HE SAID, WOULD HAVE TO BE PRESENT IN THE MAJOR MARKETS, NAMELY NORTH AMERICA, WESTERN EUROPE AND THE PACIFIC RIM COUNTRIES.

+ THE NEW STRATEGY OF DOING BUSINESS IN THE NINETIES WILL ALSO REQUIRE COMPANIES TO DO MORE THAN JUST SETTING UP PLANTS AND CONDUCTING BUSINESS IN THE HOST COUNTRY.

+ THEY WILL HAVE TO VIEW THEMSELVES AS PART OF THE COMMUNITY IN WHICH THEY OPERATE AND BE SENSITIVE TO THE NEEDS AND ASPIRATIONS OF THE LOCAL COMMUNITY AND COUNTRY, + THE PRIME MINISTER SAID. -- MORE  
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IN SHORT, DATUK SERI DR MAHATHIR SAID, +GLOBALISM IS THE IN-THING.+

+BECAUSE GLOBALISM WILL BRING MORE BENEFIT TO DEVELOPING COUNTRIES LIKE MALAYSIA! WE WILL GIVE FULL SUPPORT TO GLOBAL COMPANIES.

+ WITH OUR ECONOMY -HIGHLY DEPENDENT ON EXPORTS, MALAYSIA REALISES THE IMPORTANCE TO LURE COMPANIES TO 'INVEST IN THIS COUNTRY, + HE ADDED. -- BERNAMA  
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