

D497

B E966 AAE  
MAHATHIR-INVESTORS

SHAH ALAM, NOV 23 (BERNAMA) -- THE CABINET HAS DECIDED TO SET UP A SMALL UNIT IN THE PRIME MINISTER'S DEPARTMENT SPECIFICALLY TO HANDLE COMPLAINTS OR SUGGESTIONS FROM INVESTORS IN THE COUNTRY, PRIME MINISTER DATUK SERI DR MAHATHIR MOHAMAD SAID TODAY.

THE UNIT WAS YET ANOTHER CONTINUING EFFORT BY THE GOVERNMENT TO MAKE MALAYSIA AS ATTRACTIVE AS POSSIBLE TO BOTH FOREIGN AND LOCAL INVESTORS, HE SAID HERE WHEN OPENING MATSUSHITA TELEVISION CO (M) SDN BHD (MTV), ONE OF THE WORLD'S LEADING MANUFACTURERS OF COLOUR TELEVISION SETS.

HE SAID THE UNIT, WHICH WOULD BE DIRECTLY RESPONSIBLE TO THE PRIME MINISTER, WOULD SOON BE SENDING QUESTIONNAIRES TO ALL COMPANIES AND THESE WOULD BE TREATED WITH STRICT CONFIDENTIALITY.

THE PRIME MINISTER ASSURED INVESTORS THAT ALL NECESSARY ACTION WOULD BE TAKEN TO ACCOMODATE THEIR COMPLAINTS OR SUGGESTIONS.

+PLEASE AVAIL YOURSELF OF THE NEW FACILITY. DO NOT WAIT TO BE ASKED BY THE UNIT. IT IS THERE TO SERVE YOU,+ HE SAID. -- MORE  
1247MST 23 11 89

D504

B E968 AAE  
MAHATHIR-INVESTORS 2 SHAH ALAM

MTV, WHICH HAS AN AUTHORISED CAPITAL OF \$150 MILLION AND A PAID-UP CAPITAL OF \$70 MILLION, IS THE EIGHTH MALAYSIAN SUBSIDIARY OF MATSUSHITA, THE GIANT JAPANESE ELECTRICAL AND ELECTRONIC GOODS MANUFACTURER.

SPEAKING TO REPORTERS LATER, DATUK SERI DR MAHATHIR SAID THE UNIT HAD STARTED OPERATIONS.

HE SAID IT WAS SET UP FOLLOWING SUGGESTIONS BY INVESTORS THEMSELVES AS WELL AS THE GOVERNMENT'S DESIRE TO STRIVE TO PROVIDE BETTER QUALITY SERVICES IN THE COUNTRY.

+WE WANT TO ENSURE THAT THE INDUSTRIALISATION PROCESS GOES ON SMOOTHLY,+ HE SAID.

THE PRIME MINISTER SAID WHAT WAS IMPORTANT WAS THAT THE UNIT WOULD ENABLE INVESTORS TO AIR THEIR COMPLAINTS OR SUGGESTIONS CONFIDENTIALLY WITHOUT FEAR OF BEING KNOWN BY OTHERS. -- MORE  
1322MST 23 11 89

D509

B E970 AAE  
MAHATHIR-INVESTORS 3 SHAH ALAM

EARLIER IN HIS SPEECH, DATUK SERI DR MAHATHIR PRAISED MATSUSHITA FOR ITS CONFIDENCE IN MALAYSIA BY BEING AMONG THE FIRST JAPANESE COMPANIES TO INVEST IN THE COUNTRY AS WELL AS TO CONTINUE MAKING LARGE INVESTMENTS LOCALLY.

WITH MTV, WHICH HAS A PRODUCTION CAPACITY OF 300,000 COLOUR TV SETS FOR THE EXPORT MARKET IN ITS FIRST YEAR OF OPERATIONS, MATSUSHITA'S INVESTMENT IN MALAYSIA HAS TOPPED THE \$1 BILLION MARK.

THE PRIME MINISTER SAID MATSUSHITA'S CONFIDENCE AND BULLISHNESS HAD NOW INFLUENCED MANY OTHER JAPANESE INVESTORS -- BIG, MEDIUM AND SMALL -- TO INVEST IN THE COUNTRY.

THIS HAD RESULTED IN JAPAN BECOMING THE LARGEST INVESTOR IN THE COUNTRY FOR THE PAST SEVERAL YEARS, HE ADDED.

BUT TREMENDOUS OPPORTUNITIES EXISTED IN MALAYSIA FOR EVEN GREATER INVESTMENT, GIVEN THE GOVERNMENT'S STRONG COMMITMENT TO A PROGRAMME OF RAPID INDUSTRIALISATION, ESPECIALLY IN THE MANUFACTURING SECTOR, HE SAID. -- MORE  
1356MST 23 11 89

D510

B E971 AAE  
MAHATHIR-INVESTORS 4 SHAH ALAM

+THIS COMMITMENT IS INEVITABLE SEEING THAT ONLY INDUSTRY, PARTICULARLY MANUFACTURING, CAN CREATE THE JOBS FOR OUR PEOPLE, BESIDES CONTRIBUTING TO GROWTH,+ HE ADDED.

THE PRIME MINISTER SAID BESIDES THE JAPANESE, MALAYSIA WAS GETTING A FLOW OF INVESTMENT FROM THE RAPIDLY GROWING ASIAN ECONOMIES LIKE TAIWAN, SINGAPORE AND HONG KONG.

+THAT THIS FLOW IS MOTIVATED BY ENLIGHTENED SELF-INTEREST DOES NOT PUT US OFF ONE BIT, FOR OUR WELCOME TOO IS DUE TO ENLIGHTENED SELF-INTEREST,+ HE SAID.

DATUK SERI DR MAHATHIR POINTED OUT THAT THE RELATIONSHIP BETWEEN JAPAN AND MALAYSIA HAD BEEN STRONGLY CEMENTED THROUGH TRADE AND INVESTMENT, RESULTING IN A TREMENDOUS SPURT IN BILATERAL TRADE, INFLOW OF DIRECT JAPANESE INVESTMENTS AS WELL AS TECHNOLOGY TRANSFERS INTO MALAYSIA IN THE PAST DECADE. -- BERNAMA

1400MST 23 11 89

D484