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MAHATHIR-PRIVATISATION  
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KUALA LUMPUR, APRIL 7 (BERNAMA) -- CERTAIN PRIVATISED  
GOVERNMENT-OWNED COMPANIES AND AGENCIES ALLOW FOR FOREIGN EQUITY  
HOLDING AS EXTERNAL EXPERTISE IS NECESSARY TO RUN THEM WELL, PRIME  
MINISTER DATUK SERI DR MAHATHIR MOHAMAD SAID.

THE GOVERNMENT ALLOWS MAXIMUM FOREIGN EQUITY HOLDING OF 25  
PERCENT IN SUCH CONCERNS, HE SAID.

HOWEVER, IT DID NOT MEAN THAT ALL PRIVATISED GOVERNMENT  
COMPANIES MUST HAVE FOREIGN EQUITY HOLDING, HE STRESSED.

+EVEN IF WE DON'T HAVE THEM, IT DOESN'T MATTER,+ HE TOLD A PRESS  
CONFERENCE AFTER CHAIRING AN UMNO SUPREME COUNCIL MEETING HERE  
TODAY.

HE WAS REPLYING TO QUESTIONS ABOUT A BRIEFING FOR CABINET  
MEMBERS AT THE PRIME MINISTER'S DEPARTMENT LAST THURSDAY.

THE MINISTERS WERE UPDATED WITH INFORMATION ON PRIVATISATION OF  
GOVERNMENT COMPANIES, THEIR PERFORMANCE AND THE BINDING REGULATIONS.

THE PRIME MINISTER SAID IT WAS A GENERAL BRIEFING FOR THE  
MINISTERS ON DEVELOPMENTS REGARDING GOVERNMENT'S POLICIES ON  
PRIVATISATION AND ROLES OF THE ECONOMIC PLANNING UNIT AND OTHER  
MINISTRIES. -- BERNAMA

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