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Mahathir-privatisation

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KUALA LUMPUR, July 10 (Bernama) -- The government is very much encouraged by the favourable public response to the offering of shares of privatised companies, Prime Minister Datuk Seri Dr Mahathir Mohamad said today.

+This indicates general acceptance 'of the wisdom of the government 's privatisation policy,+ he said when tabling the Sixth Malaysia Plan motion in the Dewan Rakyat.

At the time of listing, the shares of these privatised companies were over-subscribed without exception, he added.

Citing Telekom Malaysia Berhad as an example, Datuk Seri Dr Mahathir said the floatation of government companies had provided opportunities to the public to own shares and they had gained much from the increase in the share prices since the listing.

He said the Privatisation Action Plan had identified 56 projects to be privatised and 37 entities to be divested during the 1991-1992 period compared with 36 entities already privatised as at the end of 1990. -- Bernama

♥10/07/19-31MST