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Mahathir - NEP

KUALA LUMPUR (Bernama) -- The New Economic Policy (NEP) has succeeded in restructuring the country's employment structure into one which was more multi-ethnic, Datuk Seri Dr Mahathir Mohamad said today.

The Prime Minister also said that Bumiputeras were now also better represented in the modern sectors of the economy.

Tableting the motion on the Sixth Malaysia Plan in the Dewan Rakyat here, he added that the policy made remarkable progress in the eradication of poverty among all races, in both the urban and rural areas.

Datuk Seri Dr Mahathir said the NEP achievements had clearly proven critics of the government wrong.

The political and economic stability brought by the NEP had enabled the government to emerge from recession much sooner than envisaged by many people, he added.

He said, however, while progress in quantitative terms had been encouraging, much more needed to be done to improve the quality of Bumiputera participation in the economy.

He also said that the distribution of income had improved due to efforts under the NEP.

The government would continue implementation of NEP programmes under the Sixth Plan in line with the strategy in the National Development Policy, he added. -- Bernama

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