

Dr M: We'll investigate insider trading claims to the very end

SHAH ALAM, Tues. — The Government will investigate to the very end allegations made by various quarters regarding insider trading, Datuk Seri Dr Mahathir Mohamad said today.

The Prime Minister said the investigations could be completed fast if the Government obtained sufficient information.

"If we get enough information, we can solve this quickly. If not, then it will take some time," Dr Ma-

hathir said when asked by reporters to comment on the allegations.

He added that the Government would take appropriate action if these allegations were found to be true. He said this after opening the \$5 million Saga Academy at Hicom Industrial Site, Batu Tiga, here.

Asked whether some well-known corporate personalities were involved in the matter, Dr Mahathir said:

"In this matter, there are

no important figures — only those who are involved in the wrongdoing and those who are not."

He added that it was normal for names not to be revealed until those involved have been found guilty.

The Prime Minister was also asked whether he was aware of the uncertainty in the stock market following the allegations.

Dr Mahathir said: "Yes ...

that cannot be helped. If there is insider trading, the Government must look into it.

"Whether it affects the stock market or not, that is incidental."

Dr Mahathir said the investigations come under the purview of the Minister of Finance. Asked whether he was waiting for the Finance Minister to submit a report to the Cabinet on the matter, he said it was up to the Minister.