

PM: No evidence of insider trading

KUALA LUMPUR, Wed. — The Government has found no evidence of any insider trading in the Kuala Lumpur stock market, Prime Minister Datuk Seri Dr Mahathir Mohamad said today.

He said recent investigations regarding insider trading had adversely affected the share market.

"Fortunately we have found no evidence of such activities," he added at the annual dinner of financial institutions here today.

Dr Mahathir said if the

share market had not recovered, it was due to the rumour mongers.

He described these rumour mongers as "ubiquitous parasites" which "plague the Malaysian political and economic life."

Dr Mahathir warned that the penalty would be very severe for those who were inclined towards crime when they were caught.

"The Government would not be deterred by collapsing share markets or runs on the banks," he warned.