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MAHATHIR SAYS EXPATS CAN TAKE UP RESIDENCE TN LANGKAWI

LIMA-Mahathir

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LANGKAWI, Nov 1 1991 (Bernama) -- Malaysia is promoting Pulau Langkawi for selected aerospace industry and business, Prime Minister Datuk Seri Dr Mahathir Mohamad said today.

He said, <sup>91</sup> <sup>(P)</sup> ample 1 and had been acquired next to the Langkawi International Airport. for the purpose.

+For this purpose we intend to, allow expatriates to take up temporary residence here.

+Bungalows and condominiums are being built for sale or rental or time-sharing in order to enable expatriates to live comfortably, + he said at the opening of the first Langkawi International Maritime and Aerospace (LTMA'91) exhibition here by the Sultan of Kedah.

+Imported foods and supermarkets will meet the needs of the expatriates as indeed throughout Malaysia, + he added. -- More

♥11/11/12-45MST

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LIMA-Mahathir 2 Langkawi

He said as Langkawi is a free trade area, imports and exports were completely tax-free and components and products could be brought in for processing or sale and reexported without any hassle.

Datuk Seri Dr Mahathir said foreigners were also encouraged to set up joint-ventures with local partners to build all kinds of boats and crafts in Pulau Langkawi, adding that Malaysia had numerous incentives for such investments.

+Additionally we have a highly trainable and disciplined work force able to handle all language problems.

+As with the very many investors who have invested in all kinds of manufacturing industries in Malaysia, I am quite sure that anyone investing in boat-building or other naval products, in Malaysia will not regret his decision, + he said. -- more

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LIMA-Mahathir 3 Langkawi

He said foreigners were also welcomed to register, their boats in Malaysia and keep their boats here as well since the country was not imposing tax on pleasure craft.

+We intend to encourage the setting up of marinas and boat servicing and maintenance facilities in Malaysia, in particular in Langkawi in the West Coast, and Terengganu in the East Coast. Additionally, Labuan, the Off-Shore International Financial Centre, will be equipped with similar facilities,+ he added.

He said with all the countries of Southeast Asia-bounded by very long coastlines, patrol boats with sophisticated equipment. were in great demand, including the continuous demand for patrol boats and other small police, customs, immigration and naval craft.

At present, he said, the boat yards of the region were **not** 'sophisticated enough and a whole new industry was needed to meet this demand.

The Prime Minister also said that Malaysia welcomed the setting up of flying schools from abroad in joint-venture with local partners.-- more

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LIMA-Mahathir 4 (last) Langkawi

He said governments in the region encouraged flying not only because it was a great sport but with the rapid expansion of airlines of the **regions**, **there** would be a need for more pilots in the future.

National airlines in the region had to hire pilots from outside the region, he said, stressing that the region's need could **only** be met if more youths take up flying.

He said the need for commercial airline pilots in the region and flying as a sport would create a great demand for trainer aircraft and aircraft used in sports flying and sky-diving.

+Clearly the demand for small aircraft, including commuters of all sizes, will be increasing in the East Asian region in the near future.

+It is for this reason that the Malaysian Government **considers** the holding of an airshow for small aircraft **appropriate** and timely,+ he said.

He said the idea of an airshow in Langkawi was because it was felt that there was a special need to exhibit aircraft which might interest a region that was not only getting more affluent but the geography of which made air commuting not just a convenience but a necessity. -- Rernama

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