

CNS3953

II GE 16-11 00180 EG099

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MARA SHOULD BE **MORE** SERIOUS IN **DEVELOPING** BUMIPUTERAS, **SAYS** MAHATHIR
Mahathir-MARA (Pjx) (e)

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KUALA LUMPUR, Nov 16, (Bernama) -- MARA should be more serious in efforts to develop Bumiputeras in the socio-economic sector, especially in entrepreneurship, Prime Minister Datuk Seri Dr Mahathir Mohamad said today.

He said MARA's achievements were not proportionate to the amount of money the government had spent on it.

Although MARA had greatly helped Bumiputeras in various socio-economic activities, its achievements were still not up to expectations, he said when launching MARA's 25th anniversary celebrations at the Putra World Trade Centre here.

Datuk Seri Dr Mahathir said if the same amount of money were given to the non-Bumiputeras, they would definitely have left the Bumiputeras further behind.

He suggested that MARA lay more emphasis on business ethics in their training and guidance programmes for Bumiputera entrepreneurs.

If businessmen depended only on capital and qualifications without understanding business ethics, they would not be able to taste much success, he said. -- more

▼16/11/4-50MST

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Mahathir-MARA 2 Kuala Lumpur

Datuk Seri Dr Mahathir said those successful business were not people with high qualifications and high capital but those with business acumen and ethics.

He advised MARA to concentrate on moulding entrepreneurs with qualities suited for business and who would keep to their promises, especially in repaying loans.

+Ethics are important, especially in getting loans, because once you fail to repay the money you will not be able to get another loan to continue with your business, + he added.

He also chided entrepreneurs who left it to capital and chance in their ventures, saying the number of people who succeeded in this manner was small.

+We should bow to the reality of business by always comparing our position with that of other races and try to overcome our shortcomings, + he said. -- more

▼16/11/14-57MST

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Mahathir-MARA 3 Kuala Lumpur

The Prime Minister said **many** Bumiputeras still believed that **capital** alone would bring them **success** in business and had borrowed huge loans with the hope of reaping big profits.

Unfortunately, when the business failed they could not **repay** the **money**, causing them to **move** back two **steps** instead of going **forward one step**, he said.

+There **i**s no use in frequently engaging consultants to study the weaknesses Of Bumiputeras when we Ourselves already know the reasons,+ he said.

Datuk Seri Dr Mahathir said Bumiputeras should try to 'rectify the **weaknesses themselves instead of** depending On Others 'to do so because one should not depend on the' **sympathy of others to achieve success**.

He also advised Institut Teknologi Mara (ITM) students to concentrate **on** their studies instead of **indulging in non-beneficial** activities. -- more

▼16/11/15-14MST

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Mahathir-MARA 4 (last) Kuala Lumpur

Datuk Seri Dr Mahathir said they should not waste the people's **money on** irrelevant matters .

At One time, ITM gave problems to the government because the main activity of its students **was** to hold **demonstrations**, he said.

+If that **is what** they **want**., the government, can have a school for demonstrations,+ he said.

At the **ceremony**, former Prime Minister the late Tun Abdul Razak was posthumously awarded the Tokoh MARA award. Datuk Seri Dr Mahathir presented the award to Tun Hajah Rahah Mohamad Noah, Tun Razak' s widow.

Datuk Seri Dr Mahathir **also** presented souvenirs to 14 former **MARA** Chairmen.

Public Enterprises Minister Datuk Dr Yusof Nor told reporters later that the MARA Quality Centre would conduct courses on **business** ethics soon.

-- Bernama

▼16/11/15-29MST